

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
Statistical Information for the Month of October 2013
Fiscal Year-End Refinements for September 2013 as of November 3, 2013

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund at the end of October 2013 the cash and investments balance, original budgeted reserves balance as of October 1, 2013, ending budget balance as of October 31, 2013, and a comparison between the original budgeted reserves and the budgeted reserves at October 31, 2013 (variance). A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the original budget to the budgeted reserves at October 31, 2013. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for the September 2013 year-to-date actual, prior year-to-date actual, percent of actual variance for restated year and prior year, and a variance on the change from prior year-to-date to restated year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Expenditures By Primary Departments & Special Programs (page 7)

This page shows the fiscal year 2013 (FY13) adopted operating budget by department, FY13 amended operating budget year-to-date, September 2013 year-to-date expenditures, and prior year-to-date expenditures. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects, as of the end of September 2013, initial projected cost, cumulative expenditures from prior years, year-to-date expenditures for the restated year, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds as of the end of September 2013.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (page 12)

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett
Clerk of the Circuit Court
LD/kv/ga

Key Terms

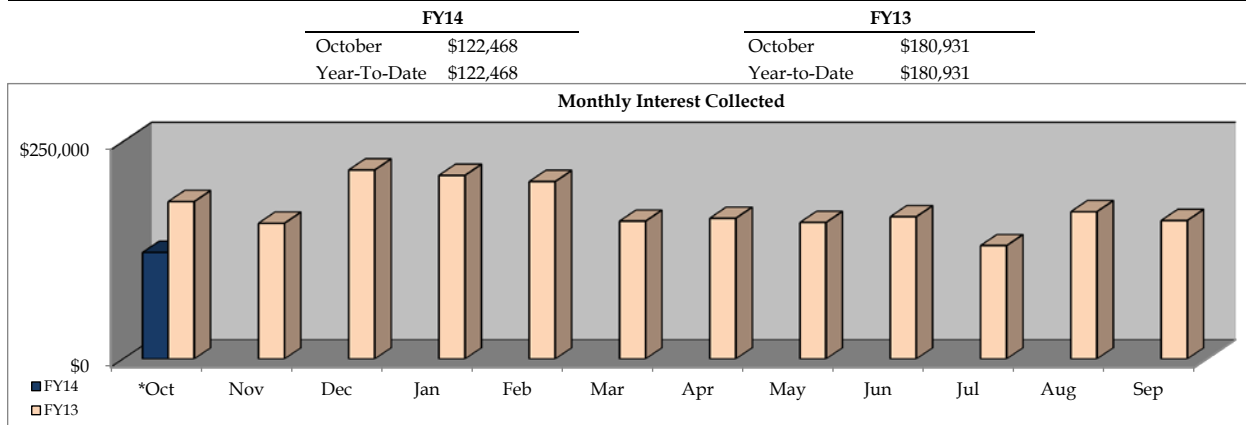
BOCC – Board of County Commissioners
Cash and Investments – Balance at month end
Port – Lee County Port Authority
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual – Amount received to date
YTD Expenditures – Amount expended to date

Lee County, Florida
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2014 and 2013

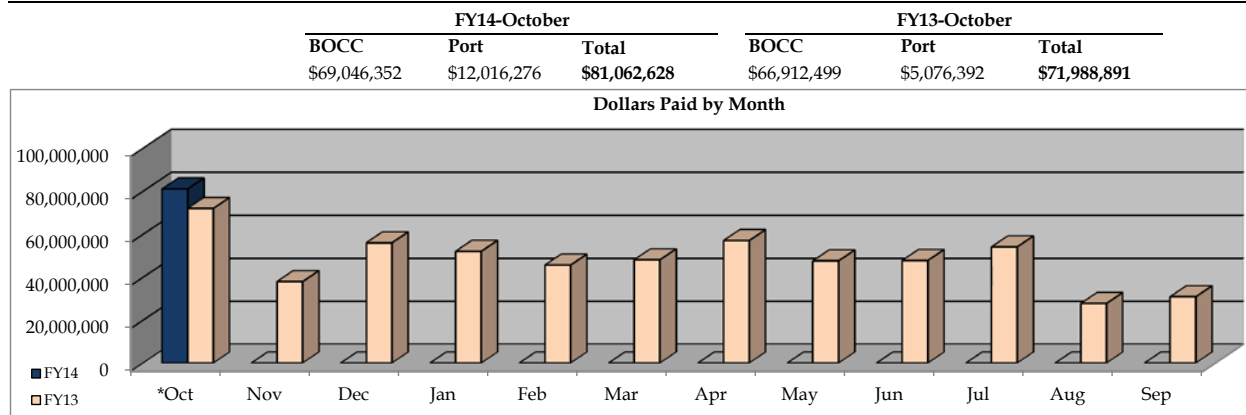
Prior year data covers October through September. Current year data covers October of the current reporting period.

Interest Collected



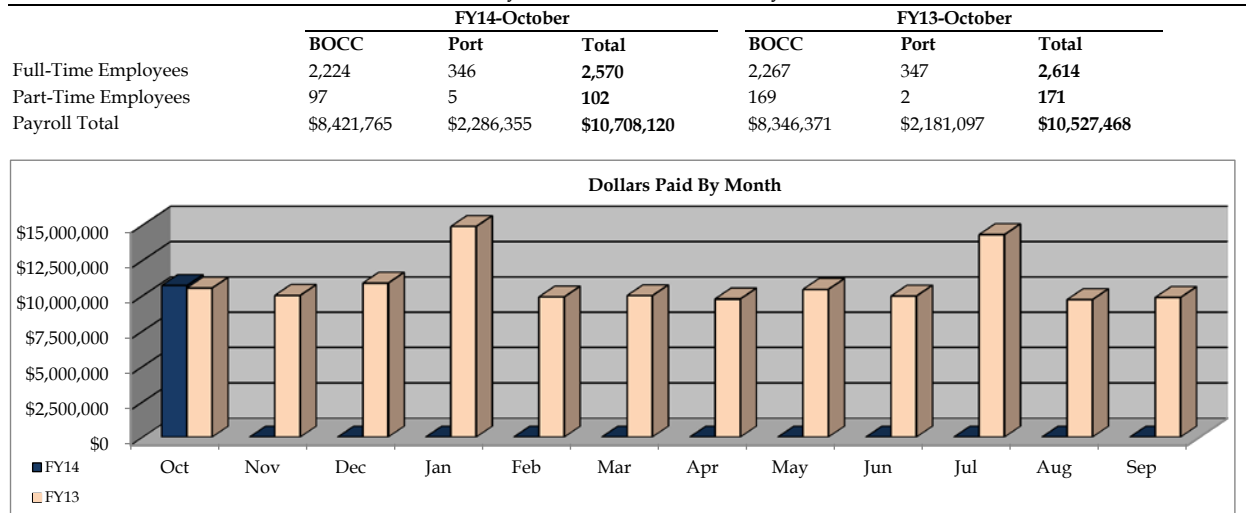
*Interest collected was lower in FY14 than FY13 due to higher yield investments maturing with no comparable yield investments available to replace them.

Vendor Dollars Paid - BOCC and Port Authority



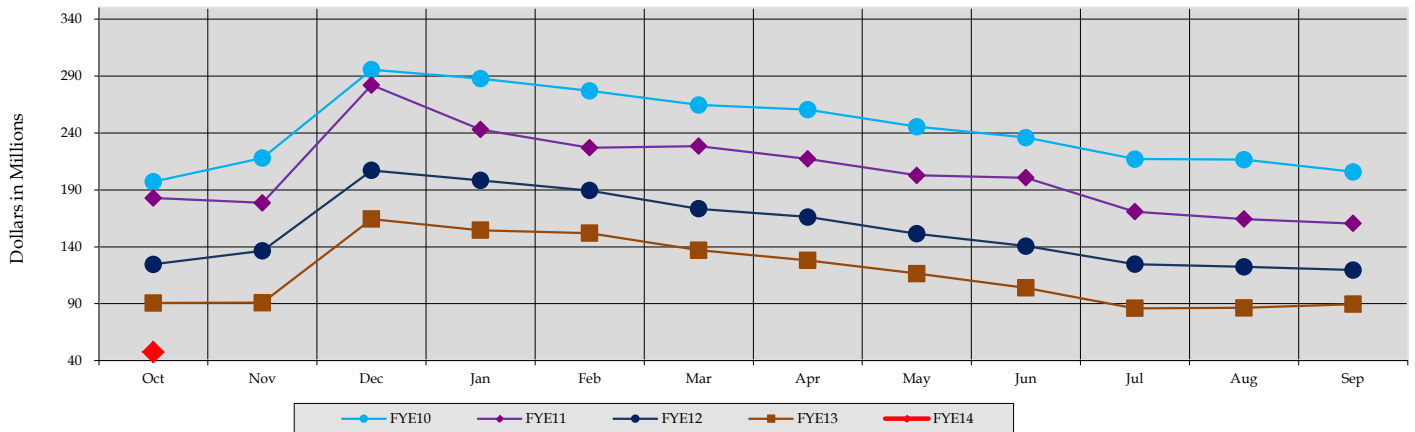
*Oct FY13 Port is higher due to the RSW Apron Expansion and Associated Taxiways Project, the RSW Rental Car Relocation Project, the RSW Hazardous Wildlife Remediation Project and release of retainage in the amount of \$2,188,891.90.

Payroll - BOCC and Port Authority

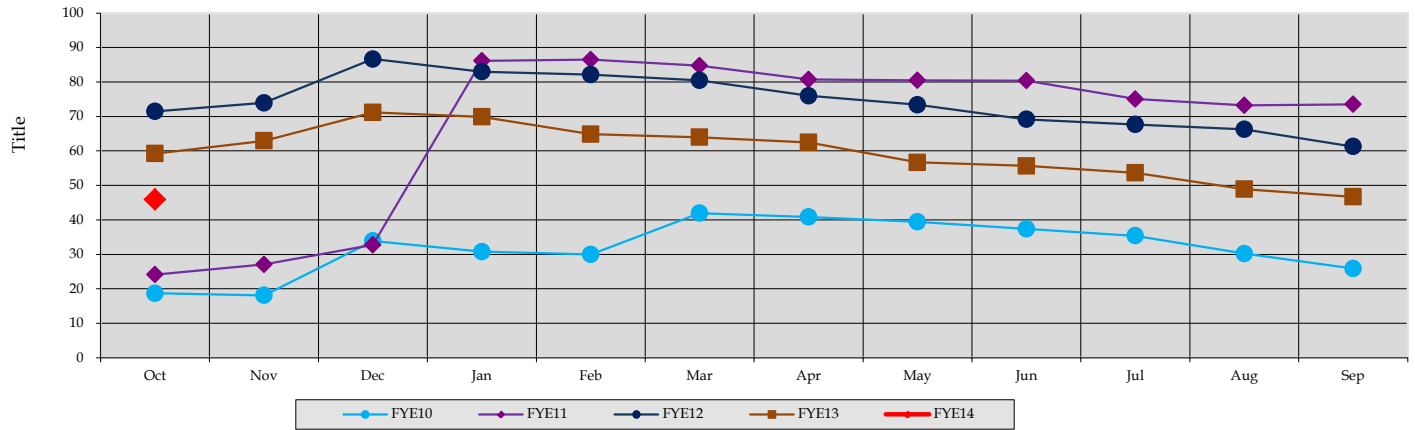


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2010 through 2014

General Fund Cash Balances



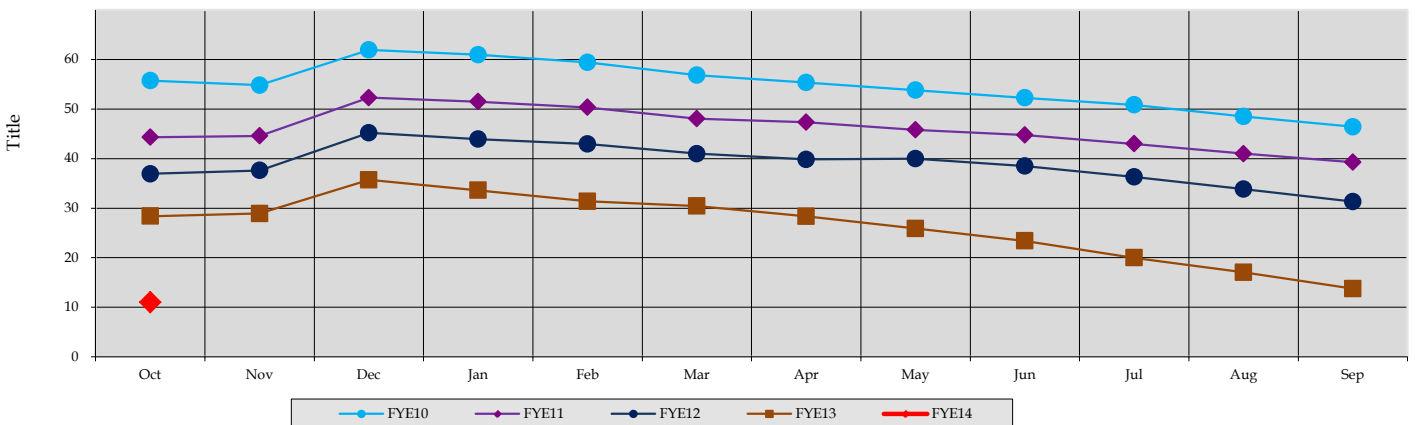
MSTU Fund Cash Balances



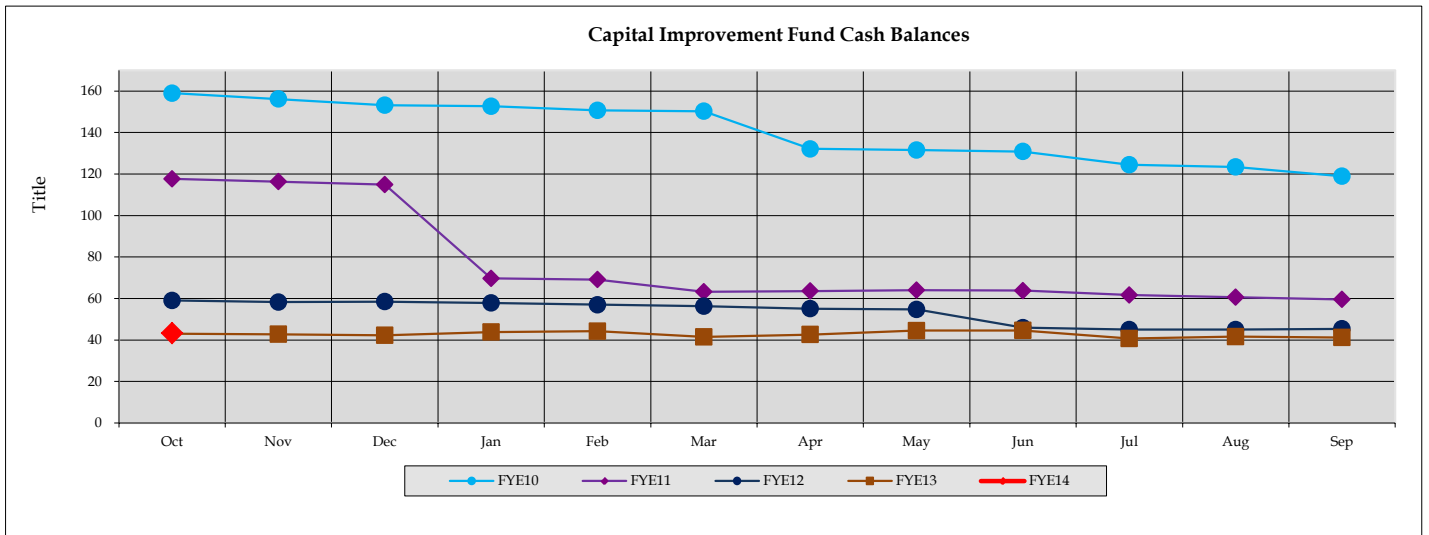
**January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.

Library Fund Cash Balances

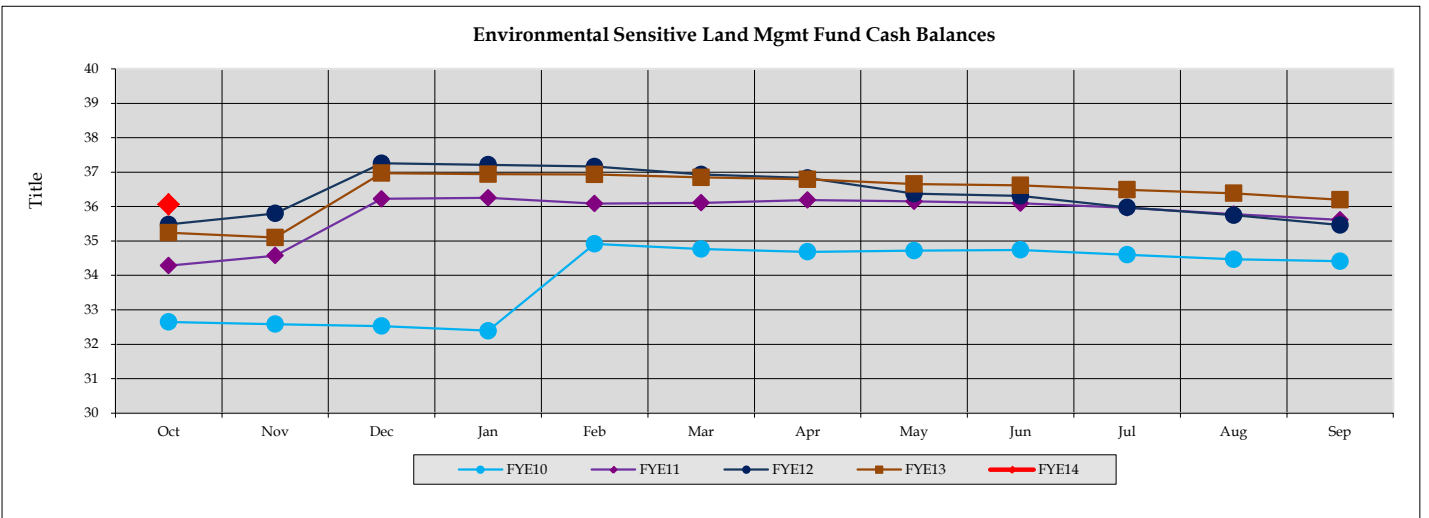
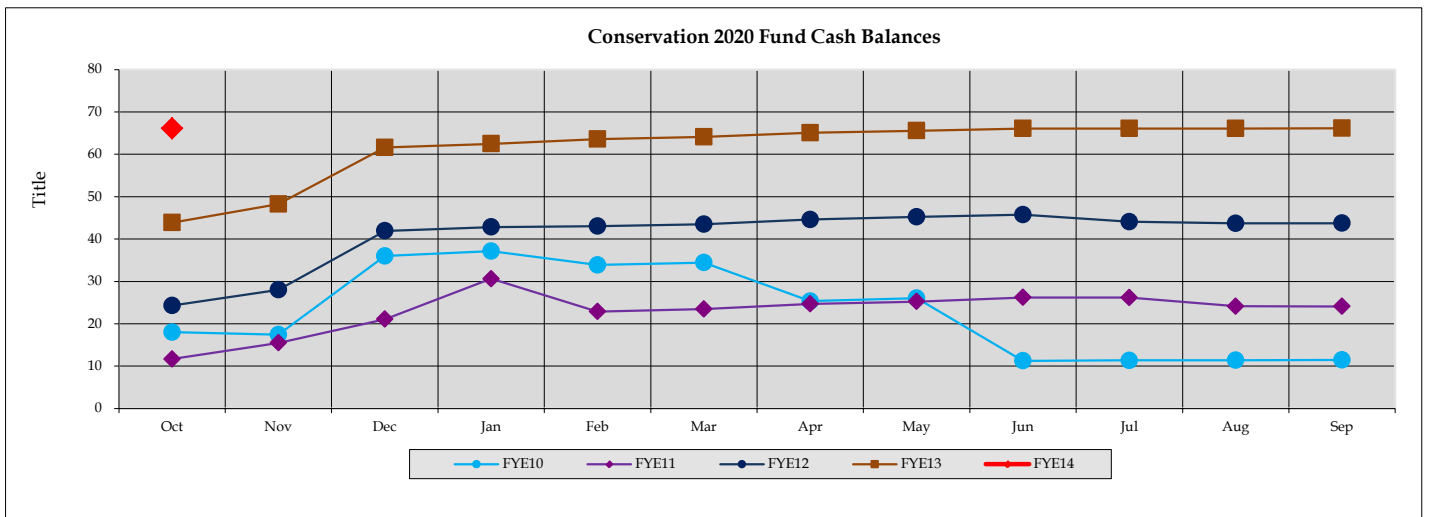


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
For the period covering Fiscal Years 2010 through 2014



**January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.
+March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.
++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of October 31, 2013
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Original Budget Balance October 1, 2013	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	47,759,899	117,358,636	117,358,636	117,358,636	-
MSTU	40,636,831	28,028,458	28,028,458	28,028,458	-
Library	3,985,636	8,110,471	8,110,471	8,110,471	-
Tourist Tax	11,709,033	6,730,565	6,730,565	6,742,850	12,285 ¹
Transportation Trust	724,390	2,266,271	2,266,271	2,266,271	-
Impact Fees					
Community Parks	4,615,107	4,289,690	4,289,690	4,289,690	-
Regional Parks	275,277	54,308	54,308	54,308	-
Roads	3,972,118	2,931,438	2,931,438	2,931,438	-
Emergency Medical Services (EMS)	576,949	1,930,205	1,930,205	1,930,205	-
Transportation Capital Improvements	47,834,498	15,660,727	15,660,727	15,660,727	-
Capital Improvements	50,080,198	28,542,380	28,542,380	28,542,380	-
Conservation 2020	66,110,755	-	-	-	-
Environmental Sensitive Land Mgmt	36,064,409	33,883,791	33,883,791	33,883,791	-
BUSINESS-TYPE ACTIVITIES					
Solid Waste	92,284,397	69,253,970	69,253,970	69,257,084	3,114 ¹
Transportation Facilities	15,281,478	543,471	543,471	543,471	-
Water and Wastewater	63,444,059	50,832,149	50,832,149	50,832,149	-
Transit	15,582,801	37,320,583	37,320,583	37,320,583	-
Port Authority	27,345,420	18,508,167	18,508,167	18,508,167	-

Total YTD County Investments - \$854,814,251.

1. Budgeted Reserves increased \$12,285 in Tourist Tax and \$3,114 in Solid Waste due to budget revisions for internal data processing charges.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES

As of November 3, 2013
For September 30, 2013, 2012, 2009, and 2008
(in dollars)

	Five Year Historical Information						
	Fiscal Year 2013		Fiscal Year 2012	Fiscal Year 2009	Fiscal Year 2008	Variance between FY2012 and FY2013	
	YTD	YTD	YTD	YTD	YTD	Actual	% of
	Budget	Actual	Actual	Actual	Actual	Amount	Change
Ad Valorem, General Fund	184,356,228	186,716,590	187,541,127	296,961,134	338,851,616	(824,537)	<1%
Ad Valorem, MSTU Fund	21,319,702	21,589,608	21,792,501	35,076,451	38,797,123	(202,893)	-1%
Sales Tax 1/2 Cent	36,000,000	38,654,071	36,129,946	32,128,795	36,506,532	2,524,125	7%
State Revenue Sharing	12,000,000	12,820,628	12,174,383	11,279,113	12,614,748	646,245	5%
Communications Services Tax	9,300,000	8,805,233	9,560,552	10,885,649	10,945,817	(755,319)	-8%
Constitutional Gas Tax	5,346,000	4,937,553	5,445,520	5,381,022	5,568,295	(507,966)	-9%
Local Option Gas Tax	7,790,000	8,576,486	8,173,756	8,419,970	8,712,873	402,730	5%
5 Cent Gas Tax (1/94)	5,795,000	6,356,088	6,027,262	6,298,897	6,364,422	328,826	5%
9th Cent Gas Tax	2,850,000	3,059,332	2,914,997	3,055,634	3,182,613	144,335	5%
7th Cent Gas Tax	2,396,000	2,182,935	2,357,848	2,331,101	2,426,138	(174,913)	-7%
Tourist Tax	28,200,000	28,535,424	26,671,549	21,870,868	23,777,977	1,863,874	7%
Building Permit Fees	2,154,400	2,763,310	2,129,312	1,063,876	1,579,721	633,998	30% ¹
Road Impact Fees	2,266,000	1,756,207	2,309,908	6,269,742	12,925,593	(553,701)	-24% ²
EMS Impact Fees	137,500	128,492	171,422	131,101	238,425	(42,931)	-25%
Regional Parks Impact Fees	284,000	353,273	460,713	300,599	604,673	(107,441)	-23%
Community Parks Impact Fees	222,000	349,238	505,590	320,441	682,057	(156,352)	-31%
Conservation 2020	25,250,127	25,574,817	25,784,432	40,680,952	46,416,627	(209,615)	-1%
Environmental Sensitive Land Mgmt	2,619,470	2,603,462	2,780,707	6,601,574	4,802,771	(177,245)	-6%
Library							
Taxes	15,539,676	15,731,017	15,811,394	20,728,102	31,643,437	(80,377)	-1%
Fines	556,835	538,616	583,466	401,851	519,492	(44,850)	-8%
Other	1,407,514	1,373,822	1,246,486	855,080	1,081,862	127,336	10%

BUSINESS-TYPE ACTIVITIES

SOLID WASTE							
User Fees	50,524,434	47,593,142	56,616,260	66,610,073	66,435,109	(9,023,118)	-16% ³
Ad Valorem Taxes	547,592	560,733	1,076,439	1,524,258	2,035,859	(515,706)	-48% ³
Electric Utilities	15,000,000	13,475,442	16,198,968	16,464,164	14,146,165	(2,723,526)	-17% ⁴
LEE TRANSIT SYSTEM	3,381,029	3,826,974	3,672,518	3,296,534	3,078,418	154,456	4%
TRANSPORTATION FACILITIES							
Sanibel	12,412,200	13,034,886	12,653,985	12,293,309	12,242,262	380,901	3%
Cape Coral	11,823,000	11,984,582	11,688,827	12,184,606	12,515,492	295,754	3%
Midpoint Memorial	11,802,700	12,522,437	12,415,563	12,089,934	12,703,655	106,874	<1%
WATER & WASTEWATER SYSTEM							
Water Operating	45,760,814	47,086,450	42,803,251	41,298,329	43,047,921	4,283,199	10%
Wastewater Operating	47,314,123	48,178,499	46,376,807	42,510,679	44,505,109	1,801,691	4%
LEE COUNTY PORT AUTHORITY							
User Fees	36,990,559	39,802,275	35,920,299	34,857,632	37,116,465	3,881,976	11%
Rentals and Franchise Fees	2,763,394	2,767,184	2,711,704	2,495,493	2,088,163	55,481	2%
Concessions	34,555,404	37,222,827	34,042,895	35,171,146	37,130,745	3,179,932	9%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2013 and 2012

COMMENTS

1. Fiscal Year 2013 Actual is higher due to approximately 4,100 more building permits being issued year to date in fiscal year 2013.
2. Fiscal Year 2013 Actual is lower due to Impact Fees being reduced by 80% effective February 13, 2013 per the BOCC and in January 2012 a permit was issued to Publix which resulted in \$365,163 for road impact fees.
3. Fiscal Year 2013 Actual is lower due to the tipping fee being reduced by 20%, a decrease in residential rates and the facility disposal rate being reduced by 50%.
4. Fiscal Year 2013 Actual is lower due to the delay in the August and September billing information.

Lee County, Florida
EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS
As of November 3, 2013
For September 30, 2013

(in dollars)

	Fiscal Year 2013			Fiscal Year 2012		Variance	
	Adopted Budget	Amended Budget YTD	YTD Expenditures	Amended Budget YTD	YTD Expenditures	YTD Expenditures	% of Change
GOVERNMENTAL ACTIVITIES							
County Commissioners	1,202,686	1,202,686	1,219,087	1,187,309	1,146,048	73,039	6%
County Manager	1,104,131	1,273,267	1,293,440	1,128,040	1,118,539	174,901	16%
Medical Examiner	2,577,821	2,580,221	2,516,595	2,617,764	2,475,809	40,786	2%
Visitor & Convention Bureau	14,524,545	15,024,545	14,058,550	13,552,046	12,811,742	1,246,808	10%
Public Safety	37,874,201	41,205,554	38,478,088	38,665,464	38,427,679	50,409	<1%
Library	24,047,779	24,235,021	23,575,463	23,464,914	22,816,656	758,807	3%
Parks & Recreation	29,560,450	29,016,742	26,807,542	21,973,674	26,587,524	220,018	1%
Economic Development	1,490,139	1,490,139	1,220,913	1,372,370	1,810,482	(589,569)	-33% ¹
Animal Services	4,237,463	4,237,463	4,534,348	4,232,941	4,609,741	(75,393)	-2%
Community Development	15,265,739	15,575,579	14,136,277	14,961,844	14,003,311	132,966	1%
Public Works Administration	1,798,266	1,698,266	1,636,727	1,700,704	1,701,980	(65,253)	-4%
Construction & Design	13,487,432	13,547,667	13,735,394	13,757,048	13,752,666	(17,272)	<1%
Natural Resources	4,855,112	4,916,149	4,755,734	4,983,158	4,808,230	(52,496)	-1%
Transportation	28,132,339	28,428,383	28,085,405	28,663,496	27,994,867	90,538	<1%
Conservation 2020	42,784,000	66,742,044	926,146	47,332,781	4,004,338	(3,078,192)	-77% ²
Environmental Sensitive Land Mgmt	1,644,263	2,232,964	1,652,169	2,299,324	1,708,256	(56,087)	-3%
BUSINESS-TYPE ACTIVITIES							
Solid Waste	61,921,358	63,789,683	58,701,614	59,273,987	59,184,924	(483,310)	-1%
Transportation Facilities (Tolls)	7,109,687	7,109,687	6,560,954	7,376,293	7,542,645	(981,691)	-13%
Water & Wastewater	55,293,850	55,514,794	51,060,243	54,974,498	53,683,543	(2,623,300)	-5%
Transit	20,630,311	20,857,021	20,268,234	20,356,262	21,904,062	(1,635,828)	-7%
Port Authority	68,008,653	69,778,493	61,110,730	67,411,067	63,396,512	(2,285,782)	-4%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2013 and 2012.

The County controls the budget at the fund level.

1. Economic Development expenditures were lower in FY13 due to a payment of \$555,000 made in FY12 to the Lee County Industrial Development Authority to administer the Lee County Job Opportunity Program.
2. Conservation 2020 expenditures were lower in FY13 due to the purchase of 218 acres of land on Pine Island off of Stringfellow Road and 309.08 acres off Goggin Road in the Alva area in FY12.

Lee County, Florida
SIGNIFICANT PROJECTS

As of November 3, 2013

For September 30, 2013

(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Conservation 2020	417,872,807	263,057,374	59,312	263,116,686	A
Solid Waste Processing Equipment	132,139,859	117,571,312	861,667	118,432,979	E,D
Green Meadow WTP Expansion	68,877,910	3,882,591	439,468	4,322,059	E,D
Three Oaks Parkway Extension South	62,749,705	44,055,107	4,218,330	48,273,437	I,A,GT,S
Estero Parkway Extension	55,636,326	52,233,530	32,806	52,266,336	A,GT,I,S
Three Oaks Parkway Extension North	50,713,998	6,885,156	6,488	6,891,644	I,A,GT
Estero Blvd Improvements-Phase I	49,800,000	1,600,054	464,077	2,064,131	GT,S
Lee Tran Operations & Maintenance Facility	43,771,749	10,509,348	5,924,638	16,433,986	E,G,S
Summerlin @ Boy Scout to Cypress Lake	38,133,081	31,887,782	585,831	32,473,613	GT,I,A
Burnt Store Rd Four Laning/Right of Way	37,860,408	7,814,270	500,290	8,314,560	E,A
Caloosahatchee TMDL Compliance	35,566,368	68,933	31,257	100,190	A
Colonial Blvd/Six Mile to SR82	32,963,990	23,310,864	1,245,002	24,555,866	A,I,S
Bicycle/Pedestrian Facilities	29,092,621	17,311,170	225,361	17,536,531	GT,I
Bonita Beach Road - Phase III	25,077,170	1,967,017	1,080	1,968,097	A,I,S
Matlacha Pass Bridge Replacement	24,233,513	21,264,817	1,598,779	22,863,596	A, GT, I
Gladiolus Widening	24,199,732	20,475,408	2,162,256	22,637,664	A,GT,24
Wastewater Treatment Plant Improvements	22,193,233	3,314,892	93,393	3,408,285	E
Ortiz Avenue/SR80 - Lockett Rd	21,257,419	8,203,755	7,432	8,211,187	I,A
Fort Myers Library	20,000,001	4,228,276	10,447,434	14,675,710	LA
Everglades-West Coast TMDL Compliance	19,716,368	157,366	70,796	228,162	A
Homestead Four Laning/Sunrise-Alabama	19,150,000	2,207,300	65,983	2,273,283	I,A,Loan
Ortiz Four Laning - MLK to Lockett	18,909,475	9,183,545	65,158	9,248,703	I,A,G
Corkscrew WTP Wellfield-Alico Road	17,198,097	17,158,737	3,000	17,161,737	E
Emergency Operations Center	16,896,114	10,386,403	1,954,070	12,340,473	A,G,S
Cape/Midpoint Plaza Reconstruction	15,694,992	14,568,745	868,827	15,437,572	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS

As of November 3, 2013

For September 30, 2013

(in dollars)

Fund	District	Cash Balance	Budget	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	166,160	0	0	0	0
18822/38822	Road-North District	4,969,995	853,701	57,691	0	512,538
18823/38823	Road-Central District	10,248,672	7,966,035	877,347	239	638,182
18824/38824	Road-Southwest District	936,098	1,339,367	1,100,895	17,399	391,933
18825/38825	Road-Southeast District	249,285	0	0	0	213,554
Total Road Impact Fee Funds		<u>\$ 16,570,210</u>	<u>\$ 10,159,103</u>	<u>\$ 2,035,933</u>	<u>\$ 17,638</u>	<u>\$ 1,756,207</u>

Lee County, Florida
ACTIVE INTERFUND LOANS
As of October 31, 2013

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
MSTU Dist-Palmona Park	MSTBU Restricted	10/1/2013	9/30/2014	6,523	F	0	4,306	Cover tax revenue shortfall
DS MSBU Loan-S Pebble	MSTBU Restricted	10/1/2013	9/30/2014	10,000	F	0	431	Cover tax revenue shortfall
			Sub Total	16,523				
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	1,725,965	I	4,525	1,344,888	Red Sox Stadium ¹
			Sub Total	1,725,965				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	18,734	1,344,888	Land purchase - Hammond Stadium ¹
			Sub Total	4,280,881				
Trans Facilities-Sanibel Operating	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	1,936,855	I	296	4,978,558	Commercial Paper loan payoff for Sanibel Bridge
			Sub Total	1,936,855				
			GRAND TOTAL ALL LOANS	7,960,224				
Interest Rate: .18%								
* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)								
¹ Loans from the MSTU Fund for the Red Sox Stadium and from Capital Improvement Fund for the land purchase at Hammond Stadium, that have been treated as transfers to the borrowing fund as of 9/30/12 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.								

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND

As of October 31, 2013
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
186,627	250,000	0	250,000	0	250,000	186,627

Payment Activity

Payee

Amount Paid

TOTAL YEAR-TO-DATE

**INVESTMENT SUMMARY REPORT
FOR THE MONTH OF OCTOBER 2013**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	PRICE @ 10/31/13	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$20,000,000	FHLB	0.250%	(\$15,600)	\$19,984,400	100.082%	\$20,016,400	06-11-13	01-16-15	\$25,000
b	10,000,000	FHLB	0.170%	800	10,000,800	100.000%	10,000,000	09-24-13	09-18-14	0
a	10,000,000	FFCB	0.200%	1,600	10,001,600	100.017%	10,001,700	04-16-13	08-28-14	10,000
a	20,000,000	FHLMC	0.375%	49,380	20,049,380	100.171%	20,034,200	05-07-13	08-28-14	37,500
a	20,000,000	FFCB	0.170%	0	20,000,000	99.998%	19,999,600	05-08-13	08-08-14	8,500
a	20,000,000	T-NOTE	0.125%	(18,750)	19,981,250	100.012%	20,002,400	03-19-13	07-31-14	12,500
a	20,000,000	FFCB	0.180%	0	20,000,000	100.011%	20,002,200	04-16-13	07-15-14	9,000
a	20,000,000	T-NOTE	0.250%	19,531	20,019,531	100.090%	20,018,000	06-11-13	06-30-14	25,000
a	20,000,000	FNMA DN	0.140%	(27,767)	19,972,233	99.951%	19,990,200	06-18-13	06-10-14	0
a	20,000,000	FFCB	0.200%	(420)	19,999,580	100.030%	20,006,000	02-13-13	05-13-14	10,000
a	20,000,000	FHLB DN	0.012%	(23,533)	19,976,467	99.963%	19,992,600	05-21-13	05-09-14	0
a	20,000,000	FFCB	0.180%	(3,000)	19,997,000	100.021%	20,004,200	01-29-13	04-30-14	18,000
a	20,000,000	FHLMC	0.375%	43,000	20,043,000	100.122%	20,024,400	01-29-13	04-28-14	75,000
a	20,000,000	T-NOTE	0.250%	14,844	20,014,844	100.055%	20,011,000	01-15-13	03-31-14	50,000
g	25,000,000	FHLB	0.125%	(14,250)	24,985,750	100.010%	25,002,500	03-28-13	03-27-14	15,625
a	20,000,000	FFCB	0.250%	15,507	20,015,507	100.048%	20,009,600	01-15-13	03-04-14	37,500
a	20,000,000	FNMA DN	0.170%	(33,339)	19,966,661	99.988%	19,997,600	02-26-13	02-14-14	0
a	20,000,000	T-NOTE	0.250%	16,406	20,016,406	100.051%	20,010,200	01-15-13	01-31-14	50,000
a	20,000,000	FHLB	0.270%	11,800	20,011,800	100.039%	20,007,800	09-05-12	01-23-14	54,000
a	15,000,000	T-NOTE	0.125%	(12,891)	14,987,109	100.008%	15,001,200	12-11-12	12-31-13	18,750
a	20,000,000	FNMA	0.750%	110,400	20,110,400	100.087%	20,017,400	12-04-12	12-18-13	150,000
a	15,000,000	T-NOTE	0.250%	8,203	15,008,203	100.012%	15,001,800	12-11-12	11-30-13	18,750
a	7,715,000	FHLMC	0.350%	12,807	7,727,807	100.019%	7,716,466	09-25-12	11-27-13	28,931
a	10,000,000	FHLMC DN	0.130%	(12,422)	9,987,578	99.999%	9,999,900	12-18-12	11-27-13	0
a	10,000,000	FHLMC DN	0.130%	(11,953)	9,988,047	99.999%	9,999,900	12-18-12	11-14-13	0
	<u>\$442,715,000</u>			<u>\$130,354</u>	<u>\$442,845,354</u>		<u>\$442,867,266</u>			<u>\$654,056</u>

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates from 0.01% - .25%
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 174,737,134	\$ 33,413,612		\$ 2,010,034	\$ 0
Port	\$ 99,160,965	\$ 27,173,145	\$ 9,798,731		\$ 0
Trustee	\$ 53,635,404		\$ 43,058,239		
Custody - Regions	\$ 42,877,279		\$ 10,002,444		
Debt Svc	\$ 11,750,593		\$ 2,936,772		
Reserve	\$ 97,758				
Const	\$ 914,748		\$ 4,597,070		
Bond Escrow			\$ 44,312,521		
OPEB			\$ 34,204,055		
Total	\$ 383,173,880	\$ 60,586,757	\$ 148,909,833	\$ 2,010,034	\$ 0

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market
		OPEB	Other Post Employment Benefits (Reported Quarterly)

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.

All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool