

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of November 2013

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

Expenditures By Primary Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (page 12)

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett
Clerk of the Circuit Court
LD/kv/ga

Key Terms

BOCC – Board of County Commissioners

Cash and Investments – Balance at month end

Port – Lee County Port Authority

Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events

YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)

YTD Actual – Amount received to date

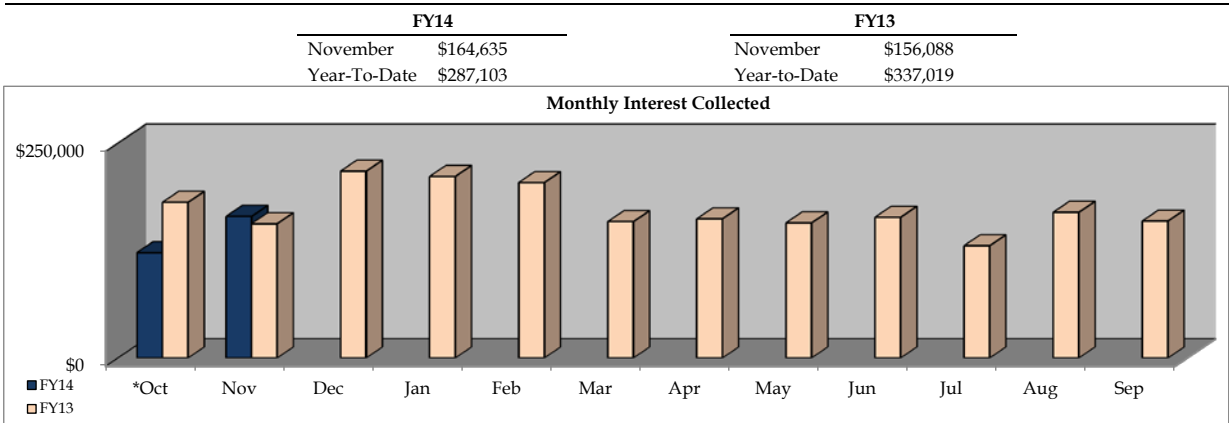
YTD Expenditures – Amount expended to date

Lee County, Florida
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2014 and 2013

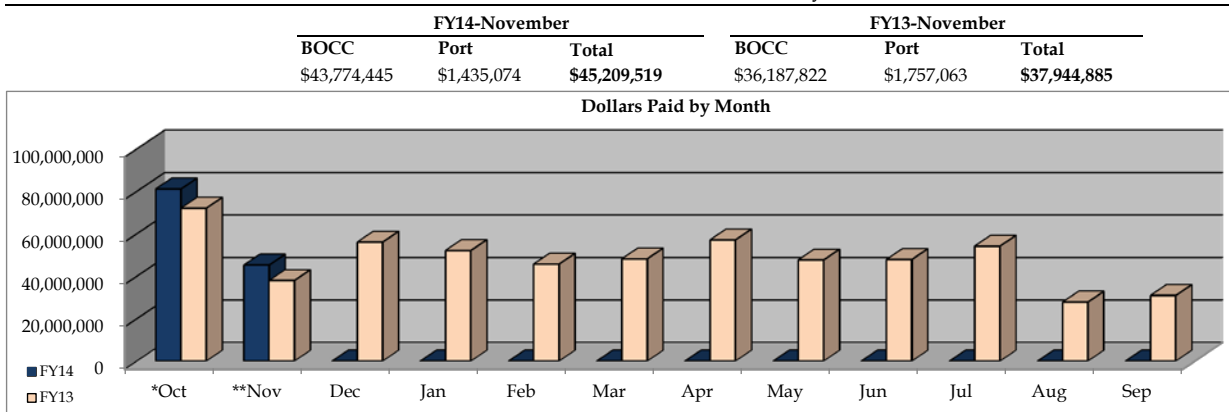
Prior year data covers October through September. Current year data covers October of the current reporting period.

Interest Collected



*Interest collected was lower in FY14 than FY13 due to higher yield investments maturing with no comparable yield investments available to replace them.

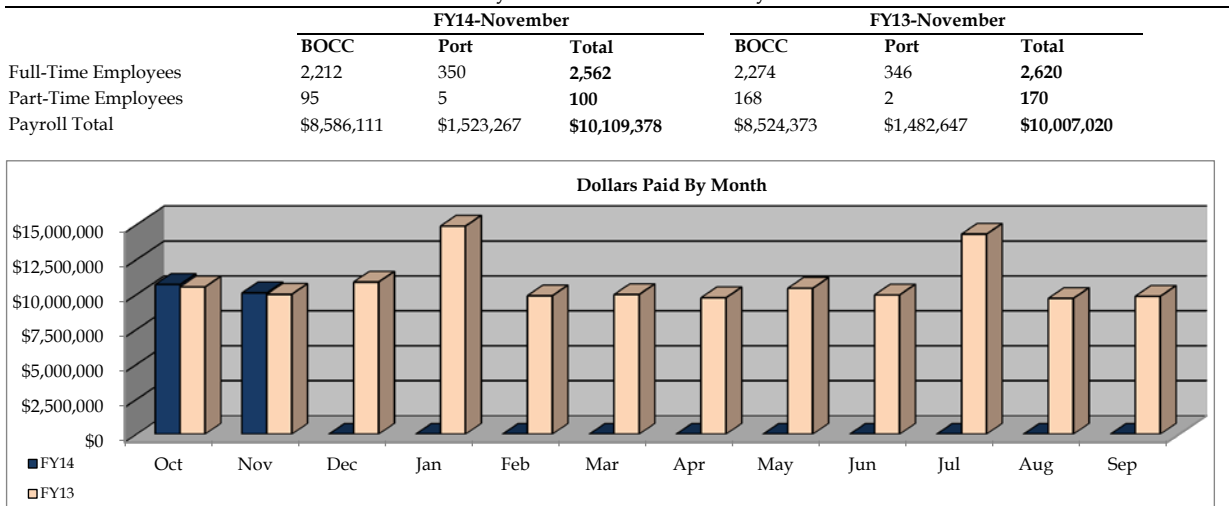
Vendor Dollars Paid - BOCC and Port Authority



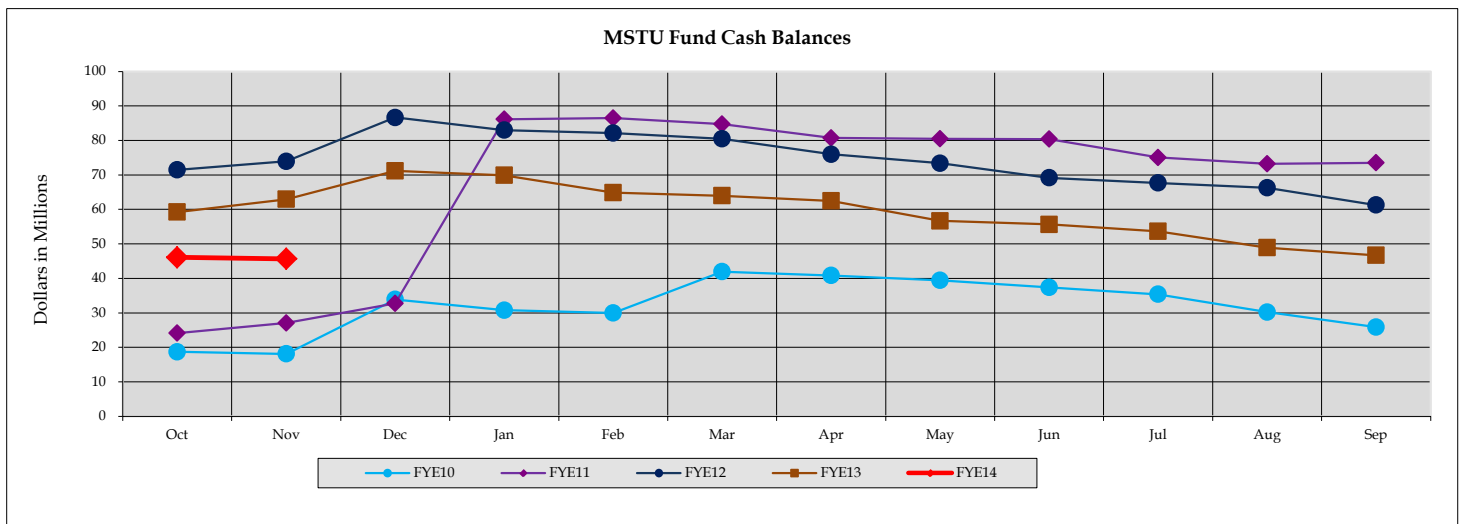
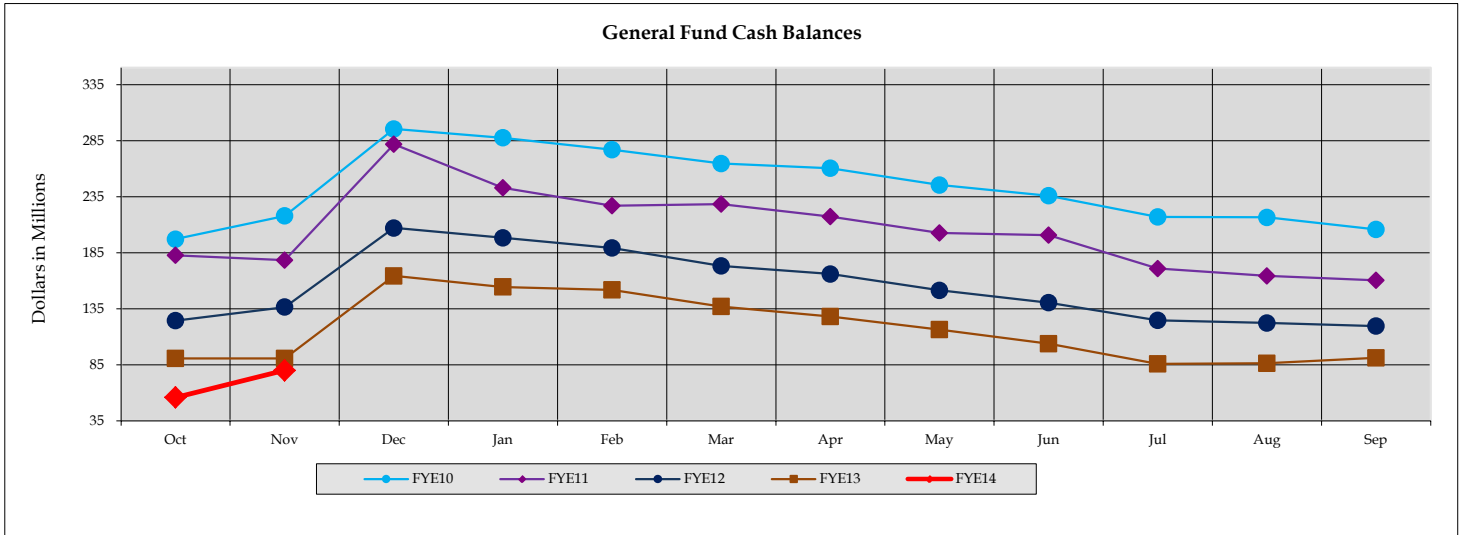
*Oct FY13 Port is higher due to the RSW Apron Expansion and Associated Taxiways Project, the RSW Rental Car Relocation Project, the RSW Hazardous Wildlife Remediation Project and release of retainage in the amount of \$2,188,891.90.

** Nov FY14 BOCC is higher due to \$4,990,000 for the Captiva Beach Renourishment project and \$1,437,209 for the Hammond Stadium Improvement project.

Payroll - BOCC and Port Authority

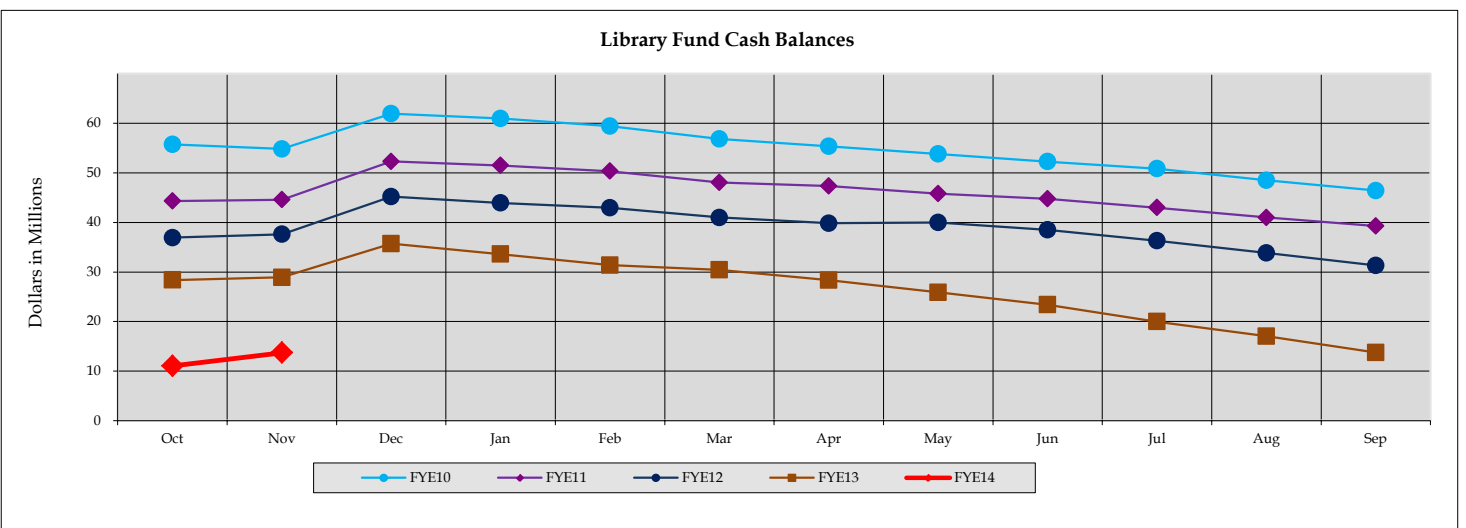


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2010 through 2014

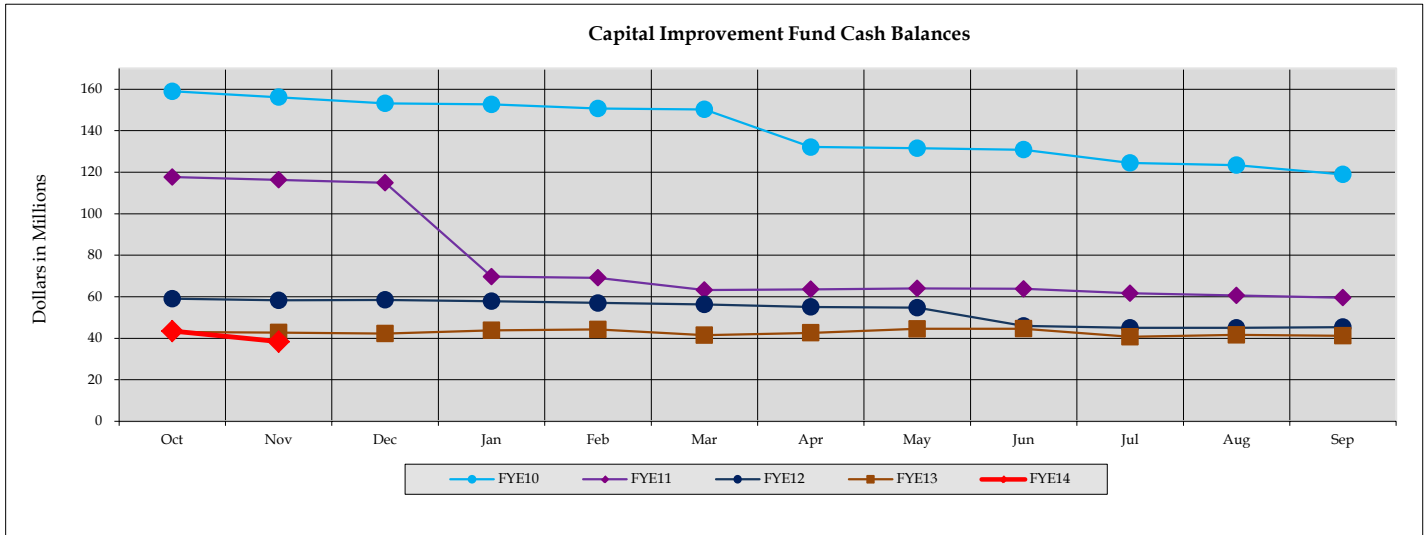


**January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.



Lee County, Florida
SIGNIFICANT STATISTICAL DATA
For the period covering Fiscal Years 2010 through 2014

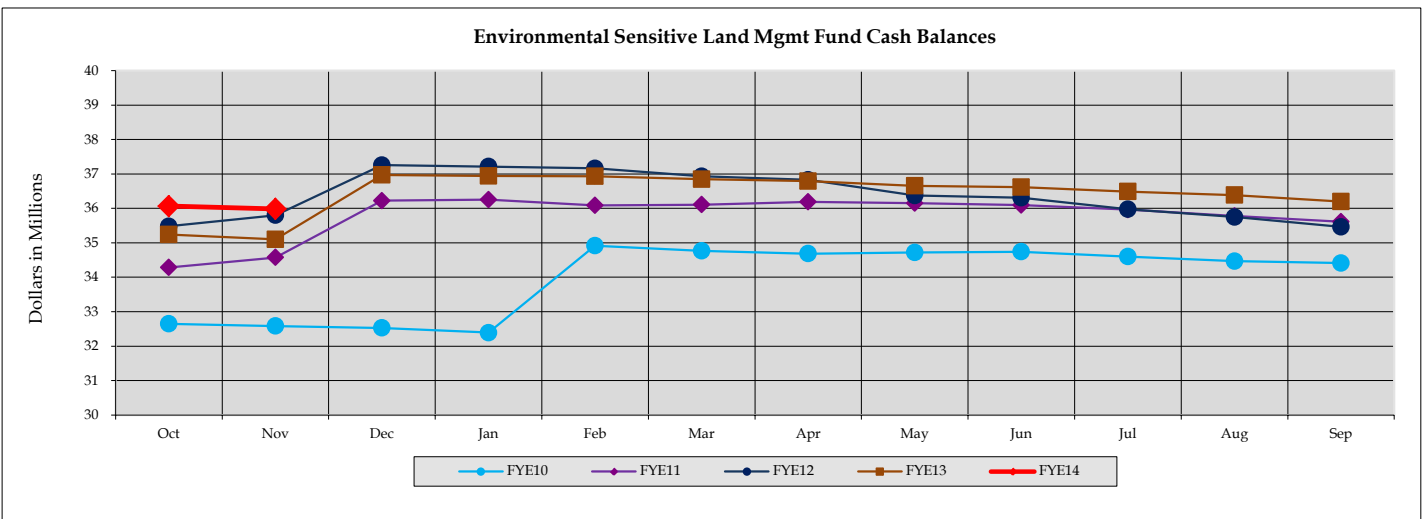
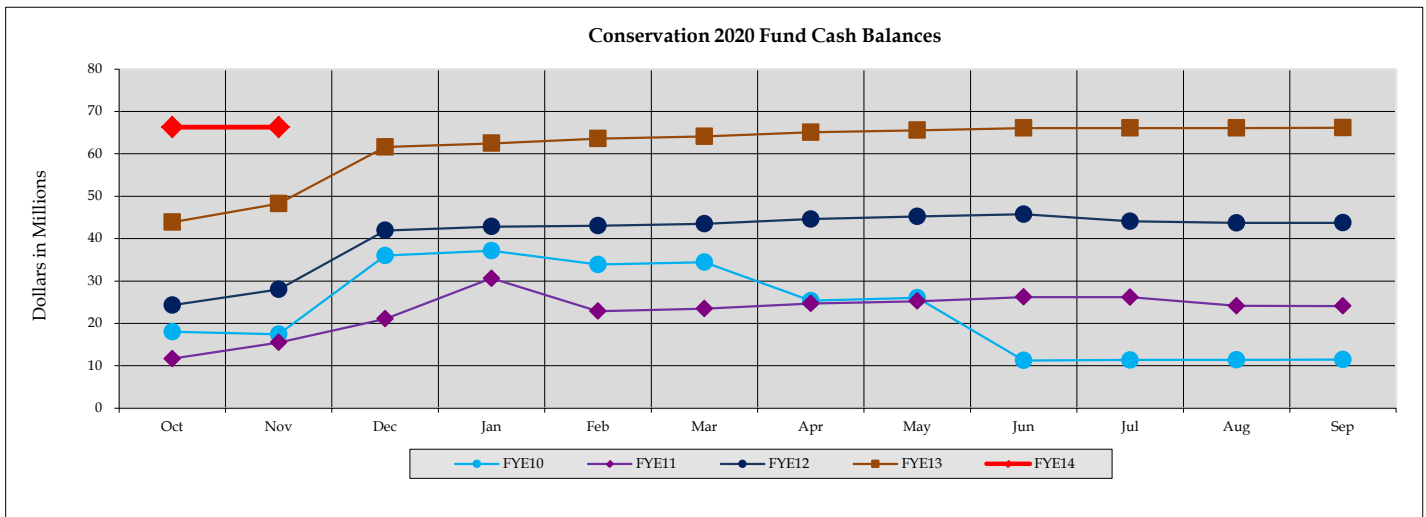


**January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.

+March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.

++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of November 30, 2013
(in dollars)

	<u>Cash and Investments</u>	<u>Original Budgeted Reserves</u>	<u>Prior Month Budgeted Reserves Balance</u>	<u>Current Month Budgeted Reserves Balance</u>	<u>Increase (Decrease) from Prior Month</u>
GOVERNMENTAL ACTIVITIES					
General Fund	80,213,249	117,358,636	117,358,636	117,358,636	-
MSTU	40,382,452	28,028,458	28,028,458	28,028,458	-
Library	7,626,881	8,110,471	8,110,471	8,110,471	-
Tourist Tax	10,740,143	6,730,565	6,742,850	6,742,850	-
Transportation Trust	4,269,969	2,266,271	2,266,271	2,266,271	-
Impact Fees					
Community Parks	4,627,113	4,289,690	4,289,690	4,289,690	-
Regional Parks	285,729	54,308	54,308	54,308	-
Roads	4,045,959	2,931,438	2,931,438	2,931,438	-
Emergency Medical Services (EMS)	588,252	1,930,205	1,930,205	1,930,205	-
Transportation Capital Improvements	47,748,850	15,660,727	15,660,727	15,660,727	-
Capital Improvements	47,009,566	28,542,380	28,542,380	28,542,380	-
Conservation 2020	66,289,066	-	-	-	-
Environmental Sensitive Land Mgmt	35,987,674	33,883,791	33,883,791	33,883,791	-
BUSINESS-TYPE ACTIVITIES					
Solid Waste	94,340,901	69,253,970	69,257,084	69,257,084	-
Transportation Facilities	16,444,797	543,471	543,471	543,471	-
Water and Wastewater	64,751,110	50,832,149	50,832,149	50,832,149	-
Transit	16,636,669	37,320,583	37,320,583	37,320,583	-
Port Authority	29,158,019	18,508,167	18,508,167	18,508,167	-

Total YTD County Investments - \$839,371,775.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES

As of November 30, 2013, 2012, 2009, and 2008

(in dollars)

	Five Year Historical Information						
	Fiscal Year 2014		Fiscal Year 2013	Fiscal Year 2010	Fiscal Year 2009	Variance between FY2013 and FY2014	
	YTD	YTD	YTD	YTD	YTD	Actual	% of
	Budget	Actual	Actual	Actual	Actual	Amount	Change
Ad Valorem, General Fund	215,775,482	44,517,447	32,768,353	31,722,373	34,496,202	11,749,094	36% ¹
Ad Valorem, MSTU Fund	21,808,175	4,425,025	3,758,942	3,756,136	4,044,366	666,084	18% ¹
Sales Tax 1/2 Cent	40,500,000	2,785,028	2,573,939	2,192,577	2,435,733	211,089	8%
State Revenue Sharing	12,500,000	2,098,869	1,940,241	1,710,737	1,958,952	158,628	8%
Communications Services Tax	9,700,000	734,827	719,789	818,018	842,892	15,038	2%
Constitutional Gas Tax	5,597,939	443,208	374,145	381,473	440,185	69,063	18%
Local Option Gas Tax	7,953,000	638,861	811,134	608,501	608,541	(172,273)	-21%
5 Cent Gas Tax (1/94)	5,864,000	514,271	609,723	424,486	451,439	(95,452)	-16%
9th Cent Gas Tax	2,836,000	228,007	288,457	220,214	221,631	(60,450)	-21%
7th Cent Gas Tax	2,455,937	182,761	184,695	189,654	181,571	(1,933)	-1%
Tourist Tax	26,125,000	2,458,764	2,325,739	1,715,800	1,873,890	133,025	6%
Building Permit Fees	2,293,000	507,592	350,504	239,319	144,093	157,088	45%
Road Impact Fees	453,200	173,407	248,368	201,362	1,362,309	(74,961)	-30%
EMS Impact Fees	96,000	19,440	13,834	13,464	25,705	5,606	41%
Regional Parks Impact Fees	56,800	28,768	75,818	41,516	59,002	(47,050)	-62%
Community Parks Impact Fees	44,400	28,200	85,067	34,460	64,616	(56,867)	-67%
Conservation 2020	0	4,998	4,488,151	4,342,575	4,724,382	(4,483,154)	-100% ²
Environmental Sensitive Land Mgmt	29,987	408	27,347	444	355,705	(26,939)	-99%
Library							
Taxes	26,978,775	5,417,473	2,697,569	2,094,364	2,319,259	2,719,905	101% ¹
Fines	583,250	103,419	81,566	56,564	66,023	21,853	27%
Other	168,229	601,607	1,073,620	834,322	762,079	(472,013)	-44%

BUSINESS-TYPE ACTIVITIES

SOLID WASTE							
User Fees	49,531,201	7,044,326	6,040,522	6,048,204	6,076,919	1,003,804	17% ³
Ad Valorem Taxes	557,984	97,636	82,406	425,296	150,380	15,229	18% ⁴
Electric Utilities	14,871,600	1,419,520	0	0	1,103,091	1,419,520	100%
LEE TRANSIT SYSTEM	3,776,852	577,591	609,720	453,332	538,971	(32,129)	-5%
TRANSPORTATION FACILITIES							
Sanibel	12,437,000	3,657,185	3,581,995	3,470,679	3,425,831	75,190	2%
Cape Coral	11,807,500	3,108,196	3,023,159	3,183,491	3,259,302	85,037	3%
Midpoint Memorial	12,053,000	3,135,791	3,147,640	3,167,319	3,258,242	(11,849)	<1%
WATER & WASTEWATER SYSTEM							
Water Operating	47,362,443	1,408,544	5,178,081	4,842,164	4,508,001	(3,769,536)	-73% ⁵
Wastewater Operating	49,865,802	1,580,898	5,732,824	5,041,636	4,722,202	(4,151,926)	-72% ⁵
LEE COUNTY PORT AUTHORITY							
User Fees	36,412,236	3,995,586	6,294,241	5,893,513	5,669,374	(2,298,656)	-37% ⁶
Rentals and Franchise Fees	2,827,655	368,230	418,252	404,718	367,077	(50,022)	-12% ⁷
Concessions	36,262,687	3,619,185	5,692,371	5,557,738	5,336,945	(2,073,186)	-36%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2014 and 2013

COMMENTS

1. Fiscal Year 2014 Actual is higher due to additional Ad Valorem received in November.
2. Fiscal Year 2014 Actual is lower due to the the levy for Conservation 2020 being moved to the General Fund.
3. Fiscal Year 2014 Actual is higher due to an increase in the tonnage processed and an increase in Ad Valorem payments made early.
4. Fiscal Year 2013 Actual is lower due to a delay in the Seminole Electric payment in FY 2013.
5. Fiscal Year 2014 Actual is lower due to a delay in the November billing information.
6. Fiscal Year 2014 Actual is lower due to a delay in the receipt of November Aero fees.
7. Fiscal Year 2014 Actual is lower due to a delay in the receipt of November Rental Car Fees.

Lee County, Florida
EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS
As of November 30, 2013

(in dollars)

	Fiscal Year 2014			Fiscal Year 2013		Variance	
	Adopted Budget	Amended Budget YTD	YTD Expenditures	Amended Budget YTD	YTD Expenditures	YTD Expenditures	% of Change
GOVERNMENTAL ACTIVITIES							
County Commissioners	1,369,605	1,369,605	199,084	1,202,686	196,083	3,001	2%
County Manager	1,228,001	1,228,001	212,847	1,104,131	197,925	14,922	8%
Medical Examiner	2,639,878	2,639,878	553,339	2,580,221	521,696	31,643	6%
Visitor & Convention Bureau	14,909,735	14,897,450	1,838,435	14,524,545	1,418,948	419,487	30%
Public Safety	37,340,961	37,340,961	5,823,587	37,829,903	6,298,939	(475,352)	-8%
Library	25,168,736	25,168,736	3,887,889	24,053,186	4,183,185	(295,296)	-7%
Parks & Recreation	28,583,084	26,976,327	3,853,092	21,770,642	3,768,809	84,283	2%
Economic Development	1,329,191	1,329,191	154,694	1,490,139	213,416	(58,722)	-28%
Animal Services	4,578,029	4,578,029	714,272	4,237,463	717,038	(2,766)	<1%
Community Development	13,399,938	13,399,938	1,926,319	15,265,739	2,060,063	(133,744)	-6%
Public Works Administration	1,665,016	1,665,016	266,351	1,798,266	280,899	(14,548)	-5%
Construction & Design	13,882,541	13,882,541	2,443,096	13,447,667	2,281,978	161,118	7%
Natural Resources	5,027,664	5,027,664	767,133	4,904,072	760,335	6,798	1%
Transportation	27,968,823	27,968,823	3,764,771	28,242,288	3,999,062	(234,291)	-6%
Conservation 2020	63,905,485	63,905,485	82,627	42,784,000	208,151	(125,524)	-60%
Environmental Sensitive Land Mgmt	1,795,503	1,795,503	171,411	1,644,263	219,186	(47,775)	-22%
BUSINESS-TYPE ACTIVITIES							
Solid Waste	64,448,153	64,445,039	3,513,853	61,921,358	3,743,369	(229,516)	-6%
Transportation Facilities (Tolls)	7,202,314	7,202,314	1,697,567	7,109,687	1,732,431	(34,864)	-2%
Water & Wastewater	54,300,445	54,300,445	5,597,352	55,293,850	5,921,631	(324,279)	-5%
Transit	21,343,419	21,343,419	3,182,157	20,857,021	3,486,567	(304,410)	-9%
Port Authority	72,111,653	72,111,653	7,228,496	68,008,653	7,314,515	(86,019)	-1%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2014 and 2013.

The County controls the budget at the fund level.

Lee County, Florida
SIGNIFICANT PROJECTS
For November 30, 2013
(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Three Oaks Parkway Extension North	52,403,998	6,891,644	0	6,891,644	I,A,GT
Estero Blvd Improvements-Phase I	50,100,000	2,064,131	0	2,064,131	GT,S
Big Carlos Pass Bridge Replacement	41,900,000	0	0	0	E
Burnt Store Rd Four Laning/Right of Way	39,435,408	8,314,560	87,900	8,402,460	E,A
Caloosahatchee TMDL Compliance	38,101,668	100,190	6,271	106,461	A
Bicycle/Pedestrian Facilities	28,933,245	17,536,531	27,280	17,563,811	GT,I
Bonita Beach Road - Phase III	24,877,170	1,968,097	0	1,968,097	A,I,S
Ortiz Avenue/SR80 - Lockett Rd	22,198,419	8,211,187	0	8,211,187	I,A
Homestead Four Laning/Sunrise-Alabama	21,440,000	2,273,283	192	2,273,475	I,A,Loan
Everglades-West Coast TMDL Compliance	19,641,368	228,162	8,274	236,436	A
Ortiz Four Laning - MLK to Lockett	18,931,475	9,248,703	0	9,248,703	I,A,G
N. Lee County RO Plant Wellfield Expansion	17,334,377	15,459,656	7,381	15,467,037	E
Lee Hendry Landfill Expansion 2014	16,700,000	607,330	431	607,761	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS
 As of November 30, 2013
 (in dollars)

Fund	District	Cash Balance	Budget	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	166,204	0	0	0	0
18822/38822	Road-North District	5,017,312	500,000	18,826	757,970	45,361
18823/38823	Road-Central District	10,270,677	4,250,000	4,111	423,659	43,549
18824/38824	Road-Southwest District	726,320	2,000,000	5,301	62,015	42,197
18825/38825	Road-Southeast District	277,481	0	0	0	28,144
Total Road Impact Fee Funds		<u>\$ 16,457,994</u>	<u>\$ 6,750,000</u>	<u>\$ 28,238</u>	<u>\$ 1,243,644</u>	<u>\$ 159,251</u>

Lee County, Florida
ACTIVE INTERFUND LOANS
As of November 30, 2013

	Loaning						Borrowing Fund	Borrowing Fund	
Borrowing Fund	Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Accrued Interest	Cash Balance	Project
MSTU Dist-Palmona Park	10400	MSTBU Restricted	10/1/2013	9/30/2014	6,523	F	0	3,176	Cover tax revenue shortfall
DS MSBU Loan-S Pebble	10400	MSTBU Restricted	10/1/2013	9/30/2014	10,000	F	0	445	Cover tax revenue shortfall
Sub Total					16,523				
Tourist Dev Excess Revenue	15500	Unincorporated Area MSTU	12/14/2010	12/14/2015	1,725,965	I	4,780	1,346,599	Red Sox Stadium ¹
Sub Total					1,725,965				
Tourist Dev Excess Revenue	30100	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	19,367	1,346,599	Land purchase - Hammond Stadium ¹
					4,280,881				
Trans Facilities-Sanibel Operating	30701	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	1,936,855	I	583	5,326,788	Commercial Paper loan payoff for Sanibel Bridge
Sub Total					1,936,855				
GRAND TOTAL ALL LOANS					7,960,224				
* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)									
¹ Loans from the MSTU Fund for the Red Sox Stadium and from Capital Improvement Fund for the land purchase at Hammond Stadium, that have been treated as transfers to the borrowing fund as of 9/30/12 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.									

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND

As of November 30, 2013
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
186,627	250,000	26,050	250,000	0	250,000	186,627

Payment Activity

Payee

Amount Paid

TOTAL YEAR-TO-DATE

**INVESTMENT SUMMARY REPORT
FOR THE MONTH OF NOVEMBER 2013**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	PRICE @ 11/30/13	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$20,000,000	FHLB	0.250%	(\$15,600)	\$19,984,400	100.089%	\$20,017,800	06-11-13	01-16-15	\$25,000
a	20,000,000	FHLMC DN	0.140%	(24,656)	19,975,344	99.882%	19,976,400	11-19-13	10-02-14	0
a	20,000,000	FHLMC	0.500%	58,000	20,058,000	100.258%	20,051,600	11-19-13	09-19-14	0
b	10,000,000	FHLB	0.170%	800	10,000,800	99.995%	9,999,500	09-24-13	09-18-14	0
a	10,000,000	FFCB	0.200%	1,600	10,001,600	100.023%	10,002,300	04-16-13	08-28-14	10,000
a	20,000,000	FHLMC	0.375%	49,380	20,049,380	100.152%	20,030,400	05-07-13	08-28-14	37,500
a	20,000,000	FFCB	0.170%	0	20,000,000	100.005%	20,001,000	05-08-13	08-08-14	8,500
a	20,000,000	T-NOTE	0.125%	(18,750)	19,981,250	99.988%	19,997,600	03-19-13	07-31-14	12,500
a	20,000,000	FFCB	0.180%	0	20,000,000	100.015%	20,003,000	04-16-13	07-15-14	9,000
a	20,000,000	T-NOTE	0.250%	19,531	20,019,531	100.066%	20,013,200	06-11-13	06-30-14	25,000
a	20,000,000	FNMA DN	0.140%	(27,767)	19,972,233	99.952%	19,990,400	06-18-13	06-10-14	0
a	20,000,000	FFCB	0.200%	(420)	19,999,580	100.033%	20,006,600	02-13-13	05-13-14	30,000
a	20,000,000	FHLB DN	0.012%	(23,533)	19,976,467	99.960%	19,992,000	05-21-13	05-09-14	0
a	20,000,000	FFCB	0.180%	(3,000)	19,997,000	100.029%	20,005,800	01-29-13	04-30-14	18,000
a	20,000,000	FHLMC	0.375%	43,000	20,043,000	100.107%	20,021,400	01-29-13	04-28-14	75,000
a	20,000,000	T-NOTE	0.250%	14,844	20,014,844	100.035%	20,007,000	01-15-13	03-31-14	50,000
g	25,000,000	FHLB	0.125%	(14,250)	24,985,750	100.005%	25,001,250	03-28-13	03-27-14	15,625
a	20,000,000	FFCB	0.250%	15,507	20,015,507	100.036%	20,007,200	01-15-13	03-04-14	37,500
a	20,000,000	FNMA DN	0.170%	(33,339)	19,966,661	99.988%	19,997,600	02-26-13	02-14-14	0
a	20,000,000	T-NOTE	0.250%	16,406	20,016,406	100.027%	20,005,400	01-15-13	01-31-14	50,000
a	20,000,000	FHLB	0.270%	11,800	20,011,800	100.023%	20,004,600	09-05-12	01-23-14	54,000
a	15,000,000	T-NOTE	0.125%	(12,891)	14,987,109	99.996%	14,999,400	12-11-12	12-31-13	18,750
a	20,000,000	FNMA	0.750%	110,400	20,110,400	100.030%	20,006,000	12-04-12	12-18-13	150,000
a	15,000,000	T-NOTE	0.250%	8,203	15,008,203	100.000%	15,000,000	12-11-12	11-30-13	18,750
	<u>\$455,000,000</u>			<u>\$175,267</u>	<u>\$455,175,267</u>		<u>\$455,137,450</u>			<u>\$626,375</u>

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates from 0.01% - .25%
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 142,122,399	\$ 33,420,470		\$ 2,010,034	\$ 0
Port	\$ 102,804,949	\$ 27,174,640	\$ 9,800,342		\$ 0
Trustee	\$ 53,288,368		\$ 38,922,109		
Custody - Regions	\$ 42,884,188		\$ 10,002,784		
Debt Svc	\$ 16,988,163		\$ 2,937,255		
Reserve	\$ 97,771				
Const	\$ 914,875		\$ 4,597,826		
Bond Escrow			\$ 40,485,069		
OPEB			\$ 34,204,055		
Total	\$ 359,100,712	\$ 60,595,109	\$ 140,949,440	\$ 2,010,034	\$ 0

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market
		OPEB	Other Post Employment Benefits (Reported Quarterly)

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.

All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool