

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of July 2017

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County Non-Trustee investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, percent of current year-to-date to budget, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities.

Expenditures by Primary Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year, and percent of current year-to-date actual expenditures to amended budget. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

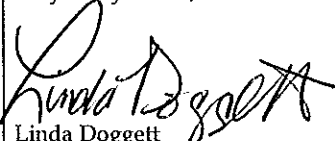
Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (page 12)

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,


Linda Doggett
Clerk of the Circuit Court
LD/rh/ga

Key Terms

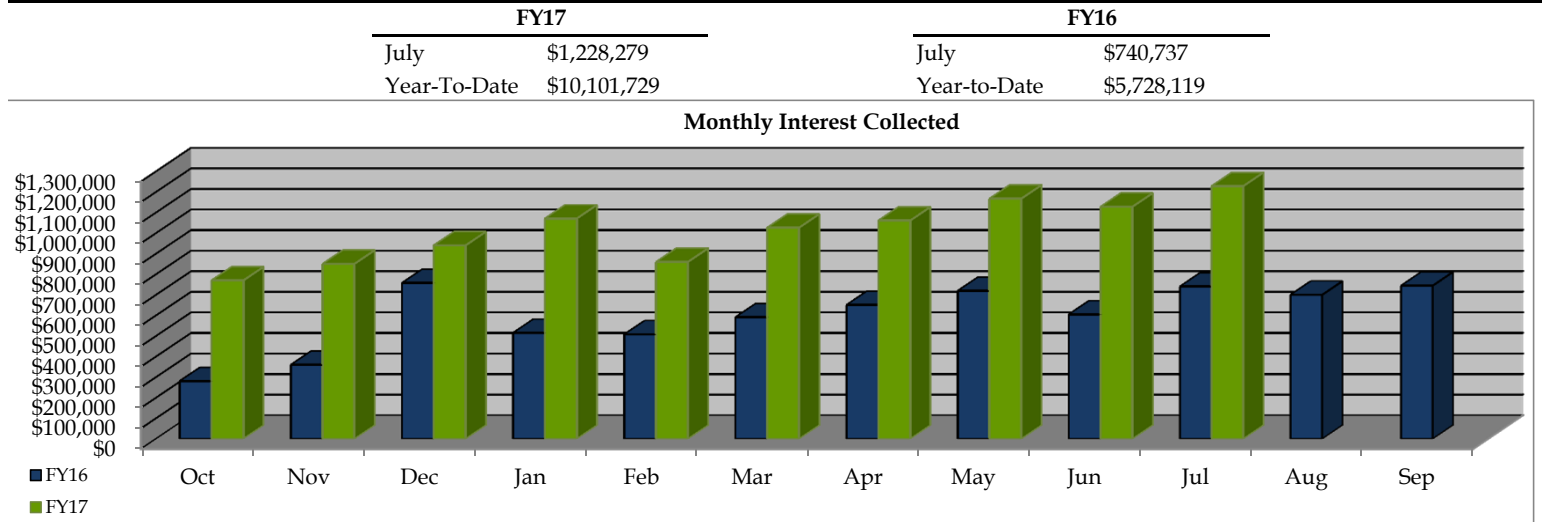
BOCC – Board of County Commissioners
Cash and Investments – Balance at month end
Port – Lee County Port Authority
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual – Amount received to date
YTD Expenditures – Amount expended to date

Lee County, Florida
SIGNIFICANT STATISTICAL DATA

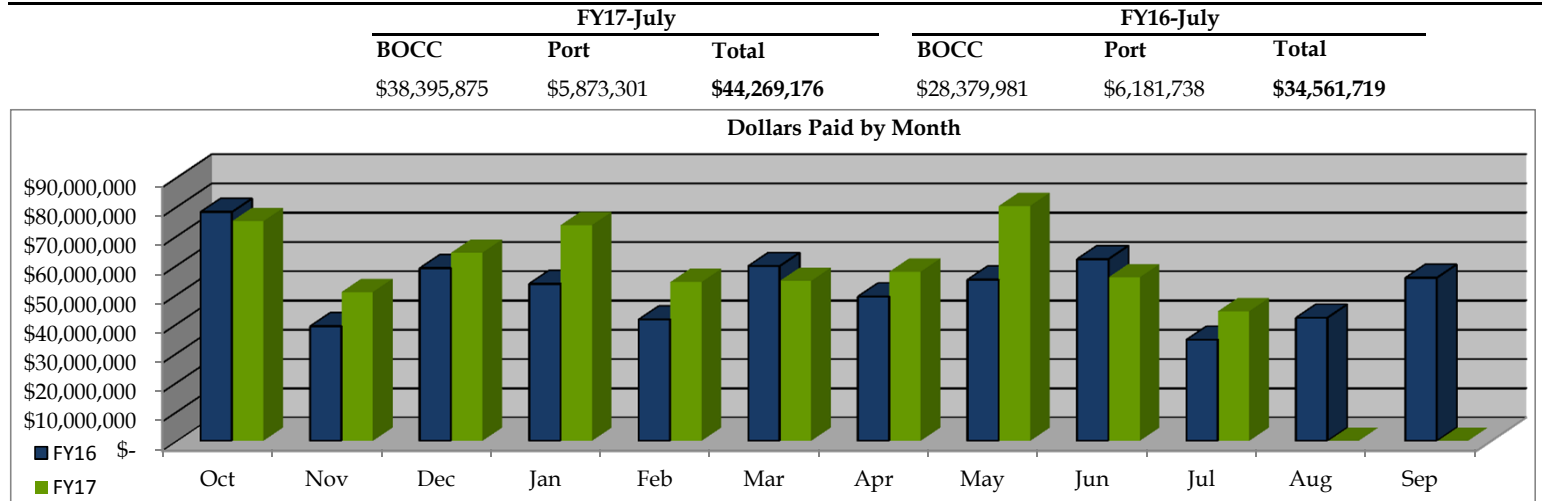
For the period covering Fiscal Years 2017 and 2016

Prior year data covers October through September. Current year data covers October through the current reporting period.

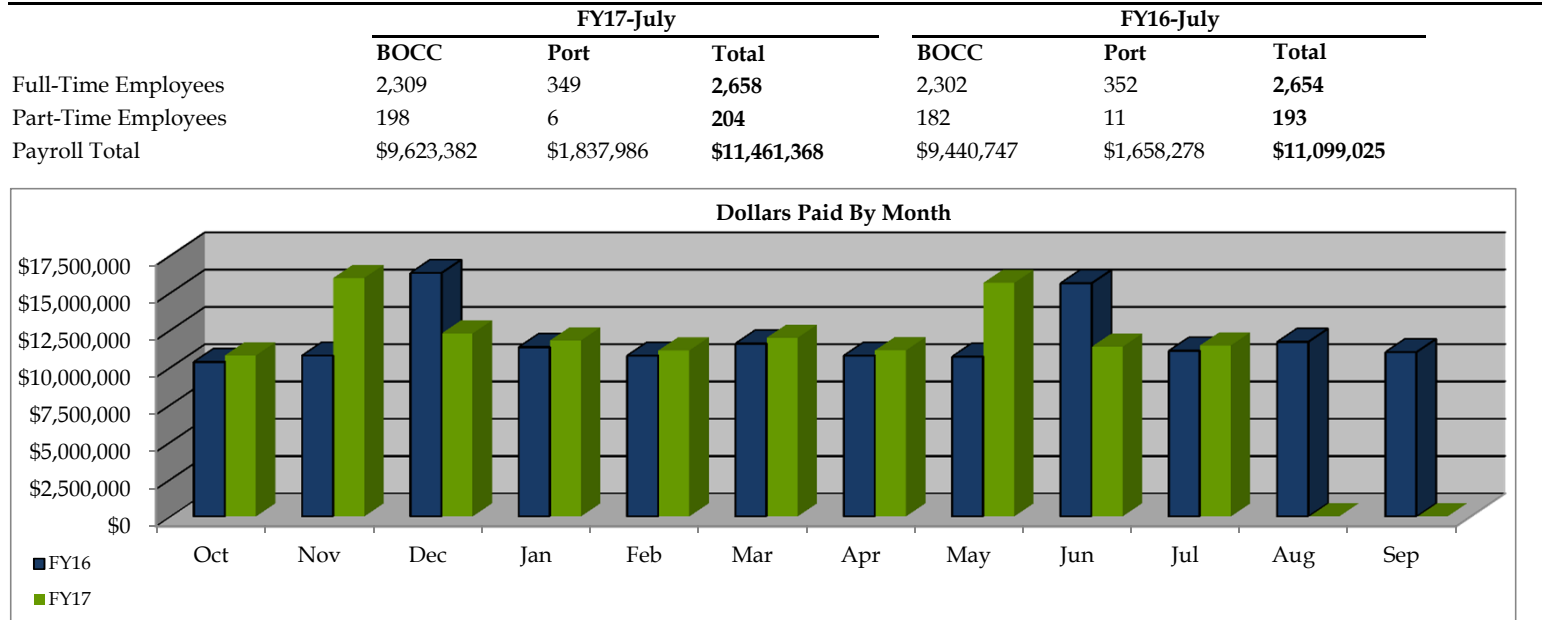
Interest Collected



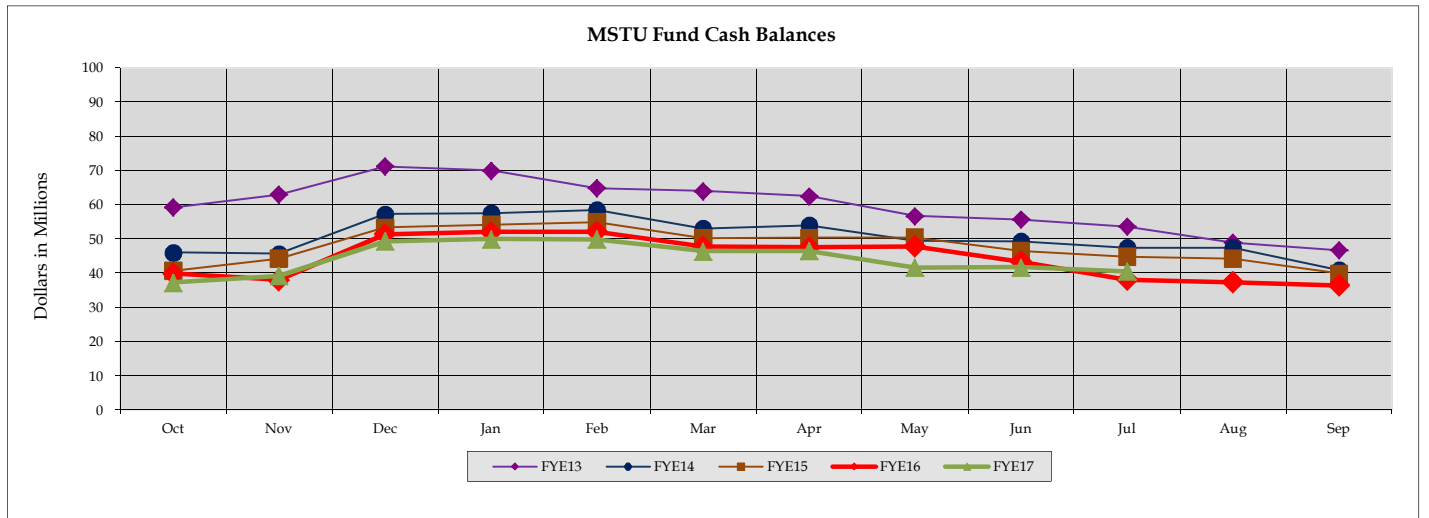
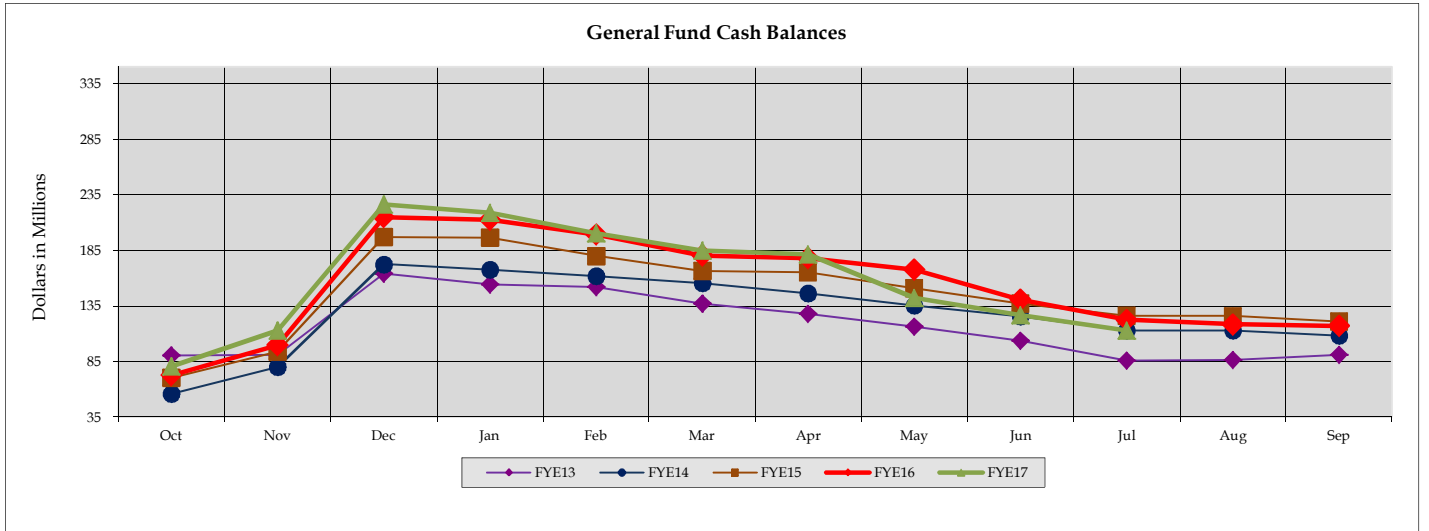
Vendor Dollars Paid - BOCC and Port Authority



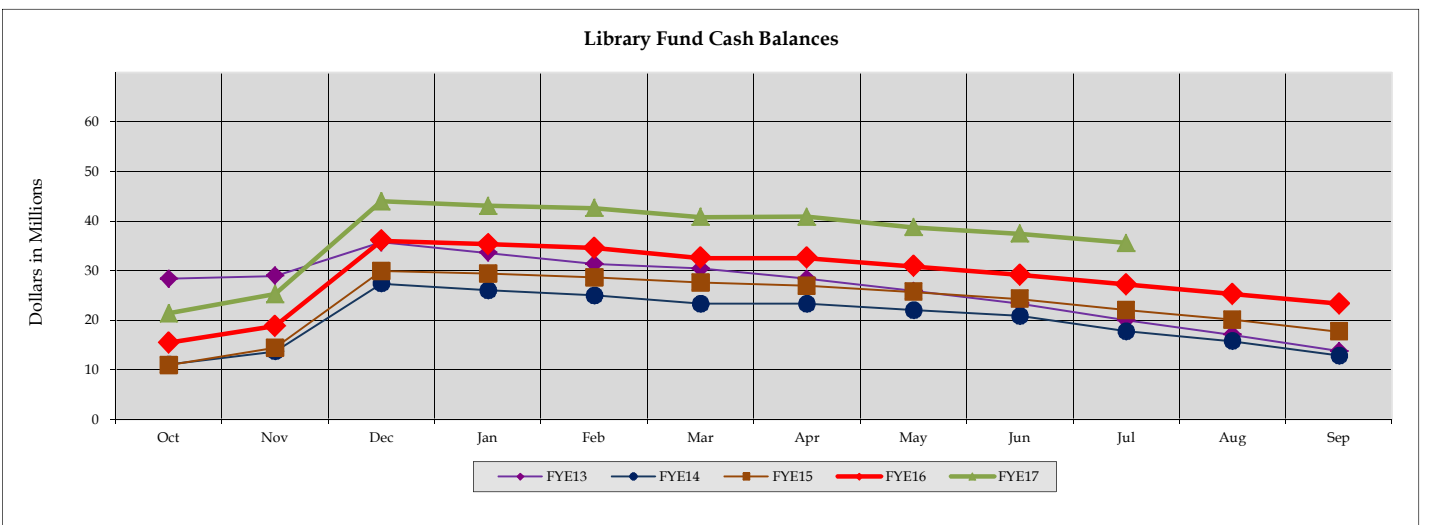
Payroll - BOCC and Port Authority



Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2013 through 2017

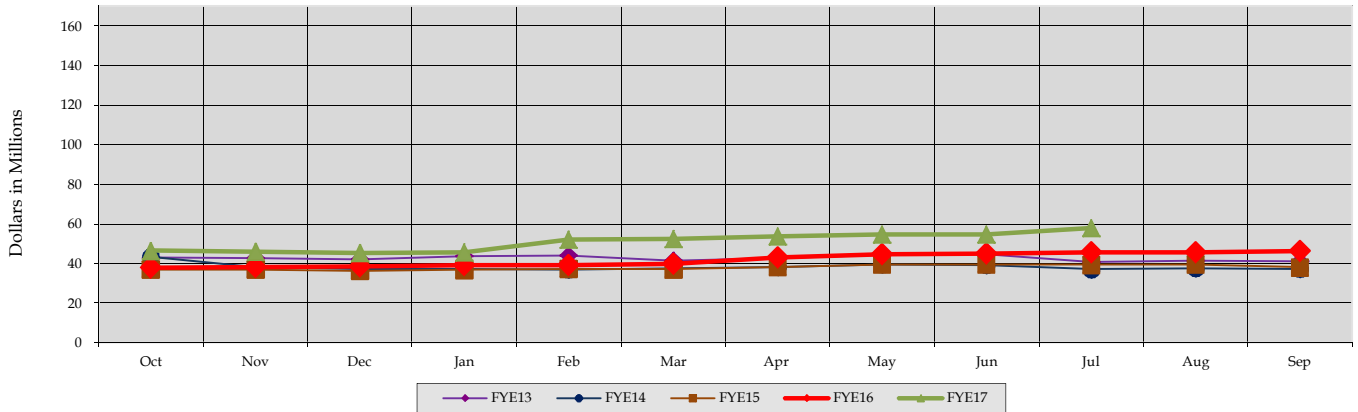


MSTU Fund cash balances includes subfunds.

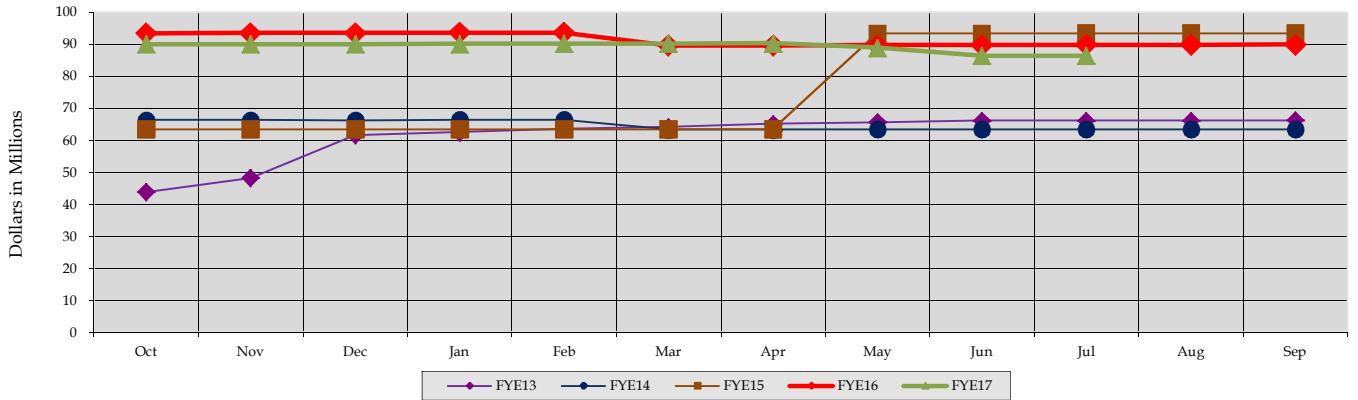


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2013 through 2017

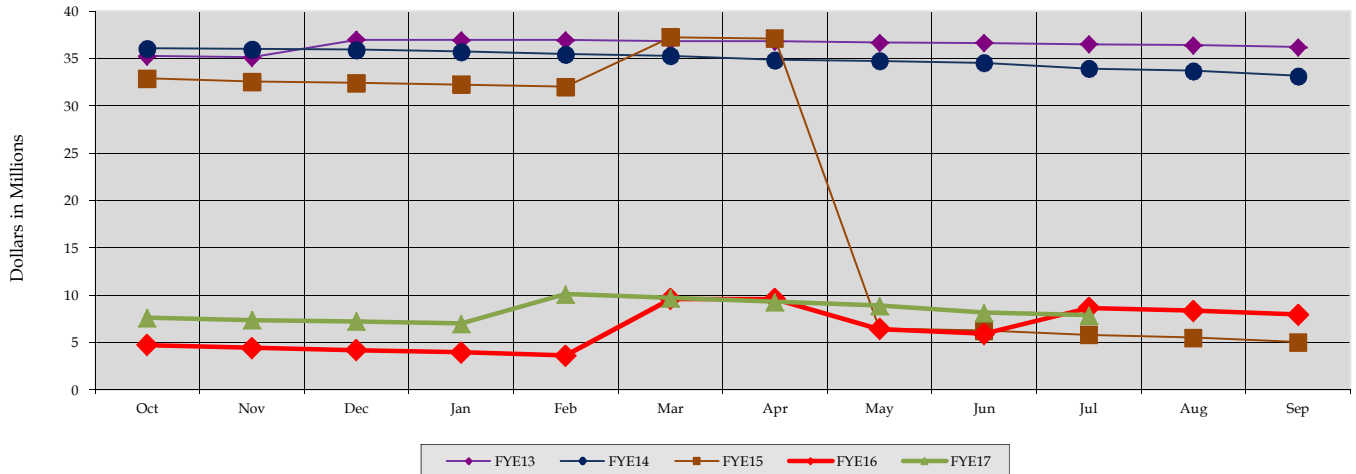
Capital Improvement Fund Cash Balances



Conservation 2020 Fund Cash Balances



Environmental Sensitive Land Mgmt Fund Cash Balances



Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES

As of July 31, 2017
(in dollars)

	<u>Cash and Investments</u>	<u>Original Budgeted Reserves</u>	<u>Prior Month Budget Reserve Balance</u>	<u>Current Month Budgeted Reserves Balance</u>	<u>Increase (Decrease) from Prior Month</u>
GOVERNMENTAL ACTIVITIES					
General Fund	113,243,305	93,723,676	100,974,527	100,974,527	-
MSTU	37,688,621	25,156,349	28,074,828	28,074,828	-
Library	16,191,380	7,677,253	7,920,111	7,920,111	-
Tourist Tax	16,107,447	17,637,682	24,525,934	24,525,934	-
	1,852,782	332,354	1,479,024	1,479,024	-
Impact Fees:					
Community Parks	4,959,244	4,784,596	4,832,817	4,832,817	-
Regional Parks	2,204,959	1,952,390	1,891,687	1,891,687	-
Roads	15,597,428	4,728,312	5,950,129	5,950,129	-
Emergency Medical Services (EMS)	741,846	652,098	698,448	698,448	-
Transportation Capital Improvements	134,828,524	45,444,425	36,504,390	36,504,390	-
Capital Improvements*	61,323,907	23,166,283	15,979,434	15,979,434	-
Conservation 2020	86,369,863	90,010,192	86,140,188	86,140,188	-
Environmental Sensitive Land Mgmt	7,916,225	4,140,132	3,879,952	3,879,952	-
BUSINESS-TYPE ACTIVITIES					
Solid Waste	40,980,043	62,403,561	33,397,169	33,397,169	-
Transportation Facilities	32,116,078	90,562	444,787	444,787	-
Water and Wastewater	59,164,104	38,744,419	50,848,994	50,848,994	-
Transit	5,957,201	2,658,654	3,271,172	3,271,172	-
Port Authority	32,925,674	21,069,661	21,069,661	21,069,661	-

Total YTD County Investments - \$ 1,261,283,613.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are report separat

Lee County, Florida
SIGNIFICANT REVENUES
As of July 31, 2017, 2016, 2013, and 2012
(in dollars)

	Fiscal Year 2017			Fiscal Year 2016	Five Year Historical Information		Variance between FY2017 and FY2016	
					Fiscal Year 2013	Fiscal Year 2012		
	Annual Budget	YTD Actual	% of Actual to Budget	YTD Actual	YTD Actual	YTD Actual	Actual Amount	% of Change
Ad Valorem, General Fund	261,586,130	265,346,795	101%	250,878,510	186,467,853	187,300,099	14,468,285	6%
Conservation 2020	-	10,709	< 1%	20,942	25,540,521	25,704,299	(10,233)	-49%
Ad Valorem, MSTU Fund	21,767,638	22,091,393	101%	20,436,167	21,548,113	21,748,801	1,655,226	8%
Sales Tax 1/2 Cent	47,000,000	36,902,172	79%	36,196,042	30,026,525	28,246,716	706,130	2%
State Revenue Sharing	15,500,000	12,714,304	82%	12,381,791	9,926,672	8,631,500	332,513	3%
Communication Svc Tax	9,100,000	7,540,155	83%	6,712,844	7,306,609	7,341,710	827,311	12%
Constitutional Gas Tax	6,193,408	4,898,856	79%	4,720,306	4,037,564	4,062,467	178,550	4%
Local Option Gas Tax	10,006,655	7,550,873	75%	7,425,280	6,591,717	6,379,423	125,593	2%
5 Cent Gas Tax (1/94)	7,380,271	5,571,967	75%	5,473,368	4,875,362	4,723,952	98,599	2%
9th Cent Gas Tax	3,576,200	2,841,545	79%	2,794,957	2,350,398	2,274,704	46,588	2%
7th Cent Gas Tax	2,715,272	2,148,141	79%	2,066,464	1,783,928	1,769,609	81,677	4%
Tourist Tax	41,500,000	35,074,972	85%	35,099,141	25,113,107	23,608,918	(24,169)	<1%
Building Permit Fees	3,244,343	3,086,576	95%	2,673,403	2,244,229	1,736,108	413,173	15%
Road Impact Fees	2,875,853	3,593,931	125%	2,921,683	1,384,151	1,771,507	672,248	23%
EMS Impact Fees	178,000	216,937	122%	173,075	98,949	153,176	43,862	25%
Regional Parks Impact Fees	589,437	892,736	151%	611,932	290,143	349,501	280,804	46%
Comm Parks Impact Fees	474,442	558,764	118%	391,637	297,809	385,069	167,127	43%
Library								
Taxes	33,735,050	34,225,598	101%	31,493,868	15,708,726	15,786,357	2,731,730	9%
Fines	343,200	278,396	81%	299,070	452,743	501,406	(20,674)	-7%
Other	961,260	1,351,070	141%	1,735,333	1,347,884	1,223,661	(384,263)	-22%
BUSINESS-TYPE ACTIVITIES								
SOLID WASTE								
User Fees	61,990,776	54,581,102	88%	52,177,526	42,504,565	49,000,947	2,403,576	5%
Ad Valorem Taxes	1,832,743	1,863,404	102%	1,255,469	559,664	1,074,759	607,935	48%
Electric Utilities	12,904,238	7,108,125	55%	10,437,636	12,045,007	11,656,583	(3,329,511)	-32%
LEE TRANSIT SYSTEM	3,950,853	3,299,216	84%	3,241,734	3,197,645	3,049,666	57,482	2%
TRANSPORTATION FACILITIES								
Sanibel	14,788,000	12,979,968	88%	12,870,067	11,586,987	11,209,759	109,901	1%
Cape Coral	14,310,500	11,991,897	84%	11,945,469	10,326,383	10,097,992	46,428	<1%
Midpoint Memorial	14,310,000	12,536,375	88%	12,405,814	10,762,872	10,629,414	130,561	1%
WATER & WASTEWATER SYSTEM								
Water Operating	48,270,000	41,042,463	85%	39,135,635	36,484,735	34,483,711	1,906,828	5%
Wastewater Operating	57,035,000	46,597,825	82%	45,765,106	40,572,104	37,255,980	832,719	2%
LEE COUNTY PORT AUTHORITY								
User Fees	46,179,868	37,589,554	81%	38,379,216	35,510,650	32,466,207	(789,662)	-2%
Rentals and Franchise Fees	3,429,437	2,918,612	85%	2,715,571	2,462,763	2,460,188	203,041	7%
Concessions	44,136,017	40,691,800	92%	40,043,444	33,991,849	31,324,658	648,356	2%

Lee County, Florida
EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS
As of July 31, 2017
(in dollars)

	Fiscal Year 2017				Fiscal Year 2016		Variance	
	Adopted Budget	Amended Budget	YTD Expenditures	% of YTD Expenditures to Amended Budget	Amended Budget	YTD Expenditures	YTD Expenditures	% of Change
GOVERNMENTAL ACTIVITIES								
County Commissioners	1,445,736	1,445,736	1,138,469	79%	1,423,048	1,138,552	(83)	<1%
County Manager	2,529,507	2,711,392	2,286,762	84%	2,578,587	1,871,327	415,435	22%
Medical Examiner	3,631,175	3,824,169	3,181,989	83%	3,499,009	2,932,373	249,617	9%
Visitor & Conven. Bureau	19,620,189	19,620,189	14,908,810	76%	18,184,729	14,478,313	430,497	3%
Public Safety	44,133,478	44,730,227	33,001,716	74%	43,652,634	33,865,181	(863,465)	-3%
Library	26,235,355	27,031,708	20,229,153	75%	27,955,274	20,870,004	(640,851)	-3%
Parks & Recreation	32,495,566	35,845,739	24,036,237	67%	35,887,689	24,086,972	(50,735)	0%
Economic Development	1,189,729	1,189,729	771,729	65%	1,295,852	904,128	(132,399)	-15%
Animal Services	5,501,723	5,501,723	4,200,457	76%	5,305,083	4,047,189	153,268	4%
Community Development	15,538,473	15,746,441	11,691,426	74%	15,844,040	11,260,379	431,047	4%
Public Works Admin	871,781	871,781	676,662	78%	692,706	553,587	123,076	22%
Construction & Design	15,203,465	15,261,441	11,677,043	77%	14,593,862	11,569,003	108,040	1%
Natural Resources	5,520,991	5,545,991	4,186,840	75%	5,351,800	4,119,937	66,903	2%
Transportation	29,340,716	29,676,657	22,660,608	76%	28,394,112	22,228,554	432,054	2%
Conservation 2020	60,990	4,240,549	4,234,311	100%	4,115,982	4,078,635	155,676	4%
Env. Sensitive Land Mgmt	4,103,338	6,650,497	3,528,276	53%	6,876,062	2,440,830	1,087,446	45%
BUSINESS-TYPE ACTIVITIES								
Solid Waste	73,631,099	71,996,099	45,662,483	63%	74,243,332	46,499,461	(836,977)	-2%
Trans. Facilities (Tolls)	7,323,206	7,323,206	5,213,061	71%	7,171,985	5,220,229	(7,168)	<1%
Water & Wastewater	58,436,941	58,719,860	43,818,760	75%	56,474,717	43,585,346	233,413	1%
Transit	23,134,714	23,411,532	18,371,474	78%	24,189,289	17,958,907	412,567	2%
Port Authority	81,060,826	81,060,826	56,805,377	70%	78,267,230	54,389,652	2,415,725	4%

Lee County, Florida
SIGNIFICANT PROJECTS
As of July 31, 2017
(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Green Meadows WTP Expansion	80,071,250	41,968,728	34,649,414	76,618,142	E,D
Three Oaks Parkway Extension North	61,769,557	7,044,158	102,791	7,146,949	I,GT,GIF
Estero Blvd Improvements-Phase I	59,010,880	6,316,200	6,330,385	12,646,585	GT,S
Burnt Store Rd Four Laning/Right of Way	53,326,128	15,625,298	7,553,306	23,178,604	E,A,I
Big Carlos Pass Bridge Replacement	52,127,057	-	319,987	319,987	E
Bicycle/Pedestrian Facilities	28,373,368	18,397,784	659,754	19,057,538	GT,I
Advanced Metering Info System	23,364,032	-	5,164,998	5,164,998	E
Estero Blvd Force Main Relocate	22,409,261	-	3,561,695	3,561,695	E
Homestead Four Laning/Sunrise-Alabama	21,049,276	3,592,608	2,493,797	6,086,405	I,A,Loan
Everglades-West Coast TMDL Compliance	19,843,568	276,625	-	276,625	A
Alico Rd Four Lane - Ben Hill-Airport Rd	17,925,161	1,707,504	179,058	1,886,562	G/CT/GIF/I
Three Oaks Oxidation Ditch Improvements	17,113,194	2,685,960	10,381,316	13,067,276	E
Inflow & Infiltration Improvement	15,089,601	9,150,757	555,980	9,706,737	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS
As of July 31, 2017
(in dollars)

Fund	District	Cash Balance	Budgeted Expenditures	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	169,465	132,218	0	0	0
18822/38822	Road-North District	6,225,820	5,407,744	332,806	309,166	346,527
18823/38823	Road-Central District	11,717,431	10,529,180	2,217,547	3,582,602	1,853,906
18824/38824	Road-Southwest District	4,535,331	1,149,912	361,609	0	1,076,725
*18825/38825	Road-Southeast District	991,415	1,241,397	17,860	2,075	316,772
Total Road Impact Fee Funds		<u>\$ 23,639,462</u>	<u>\$ 18,460,451</u>	<u>\$ 2,929,823</u>	<u>\$ 3,893,842</u>	<u>\$ 3,593,931</u>

* Southeast district shows an unfunded budget transfer thereby the projected/budgeted expenditures are larger than the current cash balance.

ACTIVE INTERFUND LOANS

As of July 31, 2017

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
				Sub Total		0		
				GRAND TOTAL ALL LOANS		\$ -		
* I - Interest bearing, F - Interest free, S - Special interest								

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND
As of July 31, 2017
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
674,276	320,000	228,175	250,000	183,166	66,834	744,276

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	194,418
TOTAL YEAR-TO-DATE	<u>194,418</u>

*The YTD Expenditure does not tie to the Amount Paid due to a portion of the payment being recorded in the prior year.

**INVESTMENT SUMMARY REPORT
FOR THE MONTH OF JULY 17**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	20,000,000	FFCB	1.390%	0	20,000,000	19,969,200	04-25-17	04-17-19	0
a	20,000,000	FHLB	1.500%	54,160	20,054,160	20,056,200	05-02-17	03-08-19	0
a	20,000,000	T-Note	1.375%	54,688	20,054,688	20,017,200	02-14-17	02-28-19	137,500
a	20,000,000	FHLMC	1.350%	(6,000)	19,994,000	19,988,000	01-25-17	01-25-19	135,000
a	20,000,000	FHLB	1.240%	(31,000)	19,969,000	19,952,000	01-24-17	01-23-19	124,000
a	20,000,000	FFCB	1.390%	0	20,000,000	19,990,400	12-27-16	12-27-18	139,000
a	20,000,000	FFCB	1.100%	(80,000)	19,920,000	19,935,600	12-20-16	12-05-18	110,000
a	20,000,000	FFCB	0.890%	(117,000)	19,883,000	19,891,800	12-13-16	11-16-18	89,000
a	20,000,000	FHLMC	1.050%	(92,000)	19,908,000	19,904,600	12-20-16	11-07-18	105,000
a	20,000,000	T-Note	0.750%	(175,781)	19,824,219	19,870,400	12-20-16	10-31-18	75,000
a	20,000,000	FNMA	1.125%	(8,200)	19,991,800	19,953,000	01-10-17	10-19-18	112,500
a	15,000,000	FHLB	1.050%	0	15,000,000	14,954,550	09-28-16	09-28-18	78,750
a	20,000,000	FHLMC	1.100%	(36,000)	19,964,000	19,950,200	12-13-16	09-13-18	110,000
a	20,000,000	T-Note	0.750%	(114,844)	19,885,156	19,887,600	11-29-16	08-31-18	75,000
a	20,000,000	FHLB	0.950%	0	20,000,000	19,914,800	08-16-16	08-08-18	95,000
a	20,000,000	FNMA	0.810%	(33,000)	19,967,000	19,893,000	08-02-16	07-26-18	162,000
a	20,000,000	T-Note	0.875%	35,156	20,035,156	19,927,400	09-20-16	07-15-18	175,000
a	20,000,000	T-Note	0.625%	(122,000)	19,878,000	19,889,000	11-29-16	06-30-18	125,000
a	20,000,000	FFCB	0.940%	(12,000)	19,988,000	19,932,800	09-20-16	06-20-18	141,000
a	20,000,000	FHLB	1.000%	(18,000)	19,982,000	19,969,400	11-29-16	05-10-18	100,000
a	20,000,000	FHLB	1.000%	12,000	20,012,000	19,969,400	08-10-16	05-10-18	150,000
a	20,000,000	T-Note	0.625%	(103,125)	19,896,875	19,911,800	11-29-16	04-30-18	62,500
a	20,000,000	FFCB	0.875%	(9,600)	19,990,400	19,954,200	04-26-16	03-29-18	175,000
a	20,000,000	FHLMC	1.050%	(7,000)	19,993,000	19,975,400	02-26-16	02-26-18	210,000
a	20,000,000	FHLB	1.000%	0	20,000,000	19,981,000	02-16-16	02-16-18	200,000
a	20,000,000	FHLMC	0.750%	(136,600)	19,863,400	19,962,600	01-05-16	01-12-18	300,000
a	20,000,000	FHLB	1.125%	24,200	20,024,200	19,996,000	12-22-15	12-08-17	337,500
a	20,000,000	T-Note	0.625%	(72,656)	19,927,344	19,967,400	11-03-15	11-30-17	250,000
a	20,000,000	FFCB	0.930%	(15,600)	19,984,400	19,990,600	12-01-15	11-17-17	279,000
a	20,000,000	FNMA	0.875%	(24,800)	19,975,200	19,988,800	11-24-15	10-26-17	262,500
a	20,000,000	FFCB	0.710%	(112,000)	19,888,000	19,983,000	12-08-15	10-20-17	213,000
a	20,000,000	FHLMC	1.000%	19,312	20,019,312	19,995,600	12-01-15	09-29-17	300,000
a	20,000,000	FNMA	1.000%	20,200	20,020,200	19,994,200	12-01-15	09-27-17	300,000
a	20,000,000	FNMA	0.875%	(40,491)	19,959,509	19,996,800	12-22-15	08-28-17	262,500
a	20,000,000	FNMA	0.875%	59,400	20,059,400	19,996,800	11-03-15	08-28-17	262,500
	\$695,000,000			(\$1,088,582)	\$693,911,418	\$693,510,750			\$5,653,250

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates The month end balances for these investments are as follows:								
	SBA	5/3 Bank	Money Mkt	FCB	FLCLASS	FLGIT	Grand Total	
Pool	\$ 174,146,341	\$ 50,078,639		\$ 43,906,778	\$ 20,220,036	\$ 2,000,000		
Port	\$ 170,812,966	\$ 7,305,925	\$ 9,875,893	\$ 20,164,279				
Custody - Regions	\$ -		\$ 1,544,884					
Debt Svc	\$ 58,318,929		\$ 2,815,399					
Reserve-SW	\$ 1,827,852							
Const	\$ -							
Bond Escrow			\$ 5,355,743					
OPEB/ICMA			\$ 12,725,422					
Total	\$ 405,106,088	\$ 57,384,563	\$ 32,317,341	\$ 64,071,058	\$ 20,220,036	\$ 2,000,000	\$ 581,099,086	

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market
FLCLASS	Florida Cooperative Liquid Assets Securities System	OPEB	Other Post Employment Benefits (Reported Quarterly)
FCB	Florida Community Bank		

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.

All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool