



Lee County
Southwest Florida

Monthly Financial Summary

For the Month Ended April 30, 2021

Prepared by:

General Accounting Office, Finance & Records Department

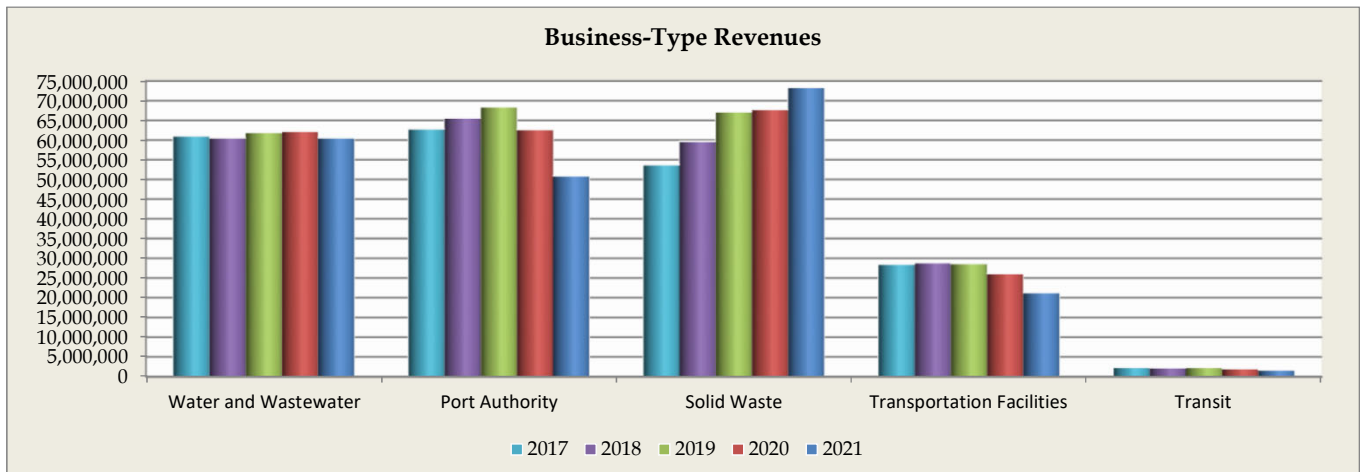
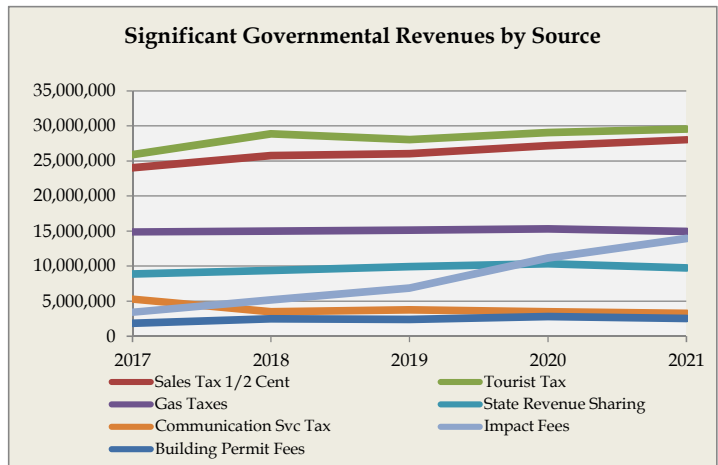
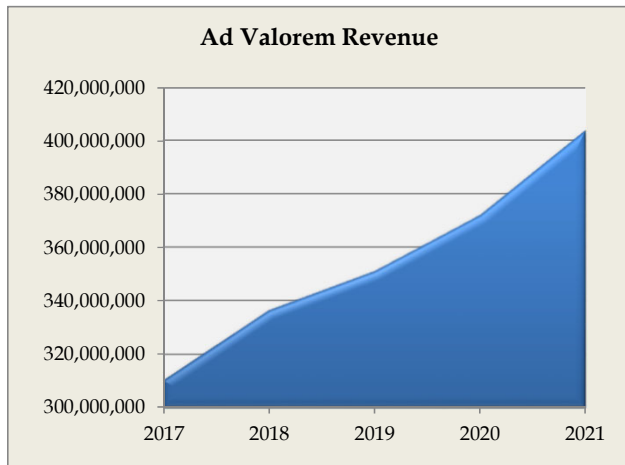
Clerk to Board of County Commissioners

Linda Doggett

Lee County, Florida
SIGNIFICANT REVENUES
As of April 30, 2021
(in dollars)

	Fiscal Year 2021			Fiscal Year 2020	Variance between FY2020 and FY2021	
	Annual Budget	YTD Actual	% of Actual to Budget	YTD Actual	Actual Amount	% of Change
GOVERNMENTAL ACTIVITIES						
Ad Valorem						
General Fund	343,790,243	337,812,845	98%	312,075,972	25,736,874	8%
MSTU Fund	29,626,587	29,068,308	98%	26,247,824	2,820,484	11%
Library Fund	37,491,916	36,810,666	98%	33,847,573	2,963,093	9%
Sales Tax 1/2 Cent	43,000,000	28,028,482	65%	27,167,041	861,442	3%
Tourist Tax	35,275,000	29,564,088	84%	29,073,585	490,503	2%
Gas Taxes	32,829,950	14,929,577	45%	15,319,998	(390,420)	-3%
State Revenue Sharing	16,000,000	9,750,275	61%	10,337,683	(587,408)	-6%
Communication Svc Tax	6,594,272	3,270,636	50%	3,496,513	(225,877)	-6%
Impact Fees	15,801,520	13,939,035	88%	11,146,709	2,792,327	25%
Building Permit Fees	4,220,881	2,540,736	60%	2,793,296	(252,560)	-9%
BUSINESS-TYPE ACTIVITIES						
Solid Waste	89,086,615	73,392,893	82%	67,768,227	5,624,665	8%
Port Authority	77,041,355	50,924,072	66%	62,664,065	(11,739,993)	-19%
Transportation Facilities	42,800,000	21,327,604	50%	26,140,090	(4,812,487)	-18%
Transit	3,809,319	1,727,718	45%	2,078,846	(351,128)	-17%
Water and Wastewater	113,100,000	60,596,163	54%	62,253,159	(1,656,996)	-3%

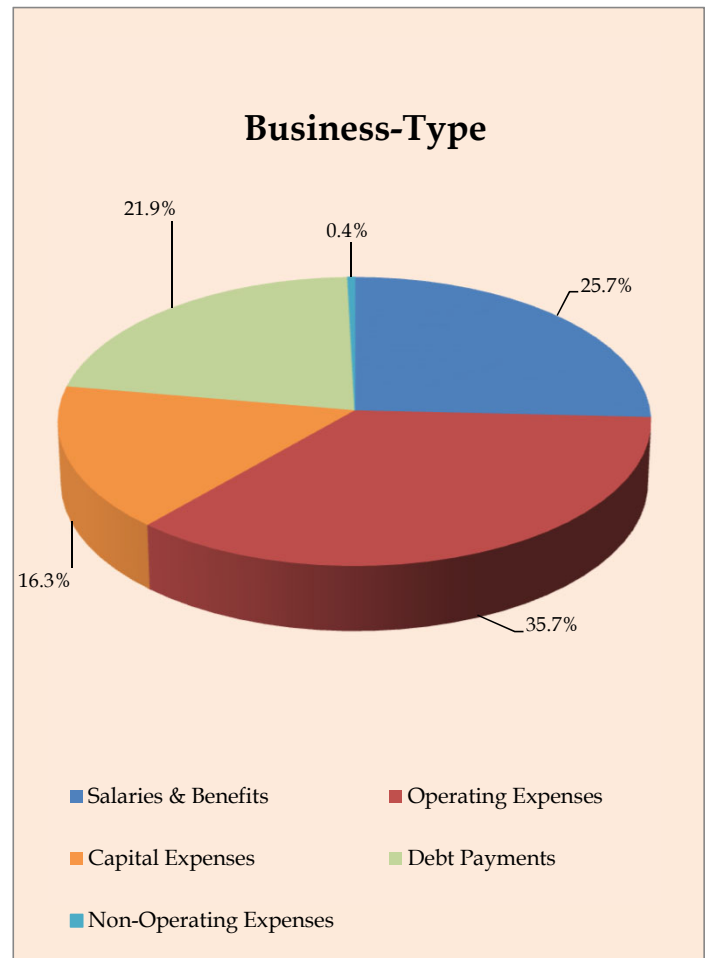
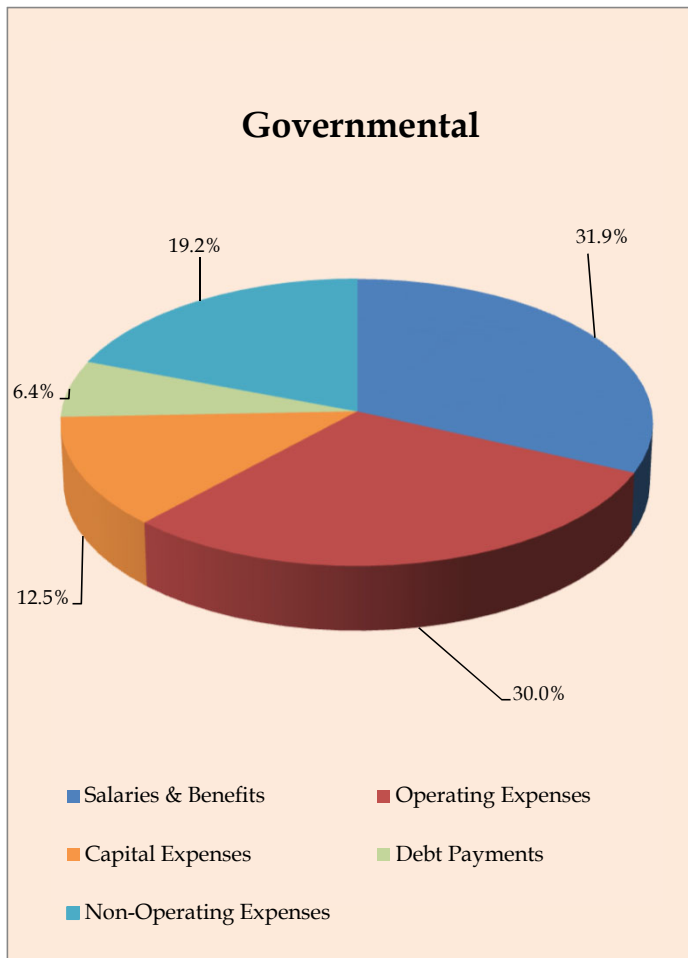
FIVE YEAR TREND - YTD ACTUAL



Lee County, Florida
EXPENDITURE SUMMARY
As of April 30, 2021
(in dollars)

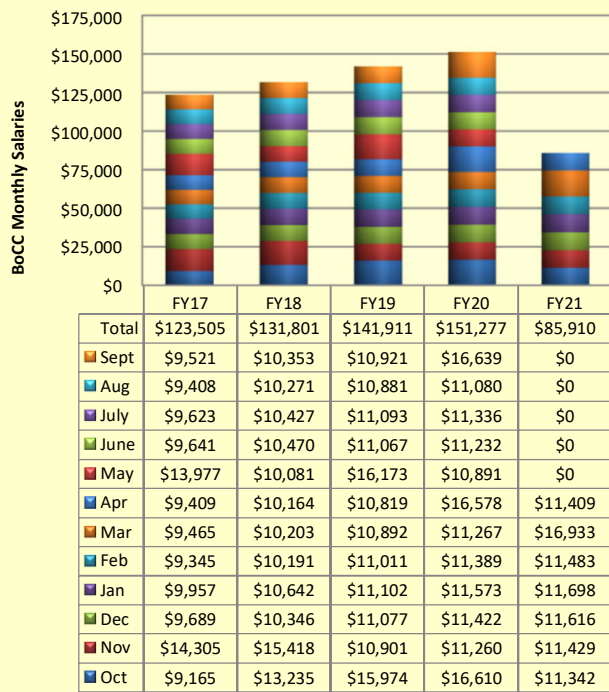
	Fiscal Year 2021			Fiscal Year 2020		Variance	
	Annual Budget	YTD Expenditures	% of YTD Expenditures to Annual Budget	Annual Budget	YTD Expenditures	YTD Expenditures	% of Change
GOVERNMENTAL ACTIVITIES							
General Government	175,897,974	136,173,265	77%	159,319,072	88,684,449	47,488,816	54%
Public Safety	90,867,460	45,222,540	50%	85,932,615	44,369,241	853,299	2%
Physical Environment	51,141,463	7,860,473	15%	41,139,284	7,471,333	389,140	5%
Transportation	248,373,736	42,283,598	17%	251,056,146	43,295,243	(1,011,645)	-2%
Economic Environment	47,229,077	16,613,459	35%	44,057,645	18,499,311	(1,885,851)	-10%
Human Services	28,940,872	12,907,033	45%	27,182,508	11,298,062	1,608,970	14%
Culture and Recreation	120,353,599	42,022,506	35%	112,122,195	38,848,772	3,173,734	8%
Debt Service	20,924,729	20,862,244	100%	22,867,745	22,731,983	(1,869,738)	-8%
BUSINESS-TYPE ACTIVITIES							
Solid Waste	109,942,938	49,785,894	45%	106,873,157	50,347,768	(561,874)	-1%
Port Authority	237,611,836	82,051,652	35%	263,989,720	88,605,813	(6,554,161)	-7%
Transportation Facilities	26,628,114	15,374,216	58%	26,554,963	15,545,085	(170,870)	-1%
Transit	48,684,596	18,062,362	37%	49,903,330	15,145,497	2,916,865	19%
Water and Wastewater	226,762,352	65,791,027	29%	189,981,016	61,311,945	4,479,082	7%

2021 YTD EXPENSES BY USE

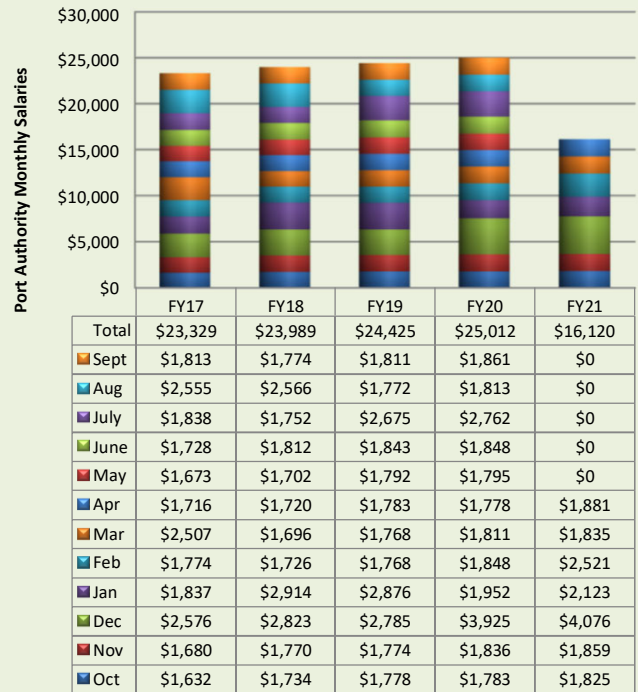


Lee County, Florida
EMPLOYEE and VENDOR DATA
As of April 30, 2021

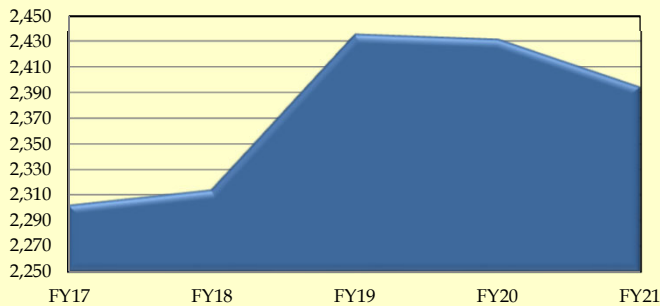
BoCC Wages (in thousands)



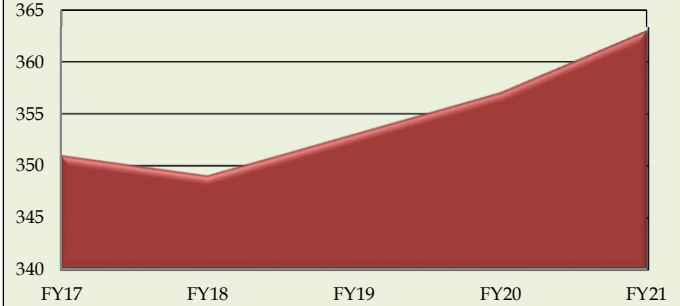
Port Authority Wages (in thousands)



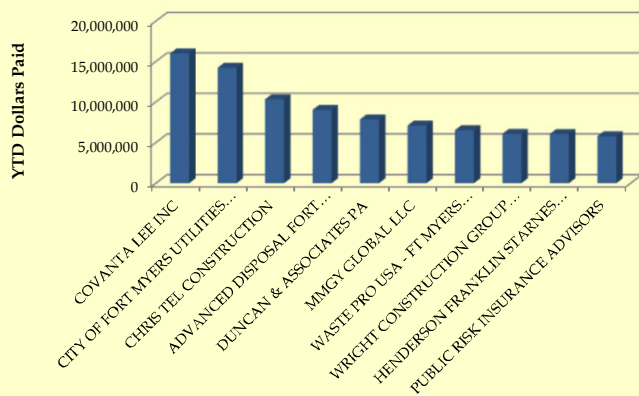
BoCC Full-Time Employees



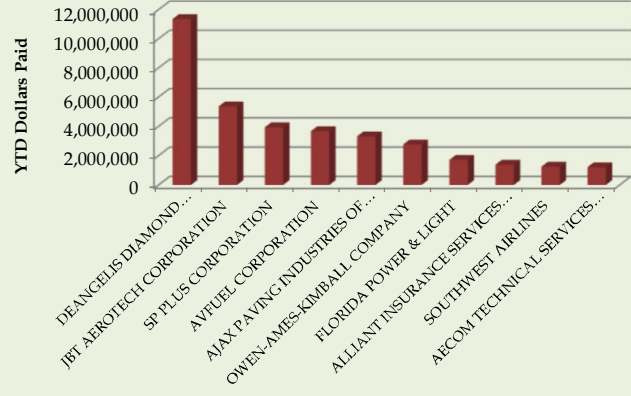
Port Authority Full-Time Employees



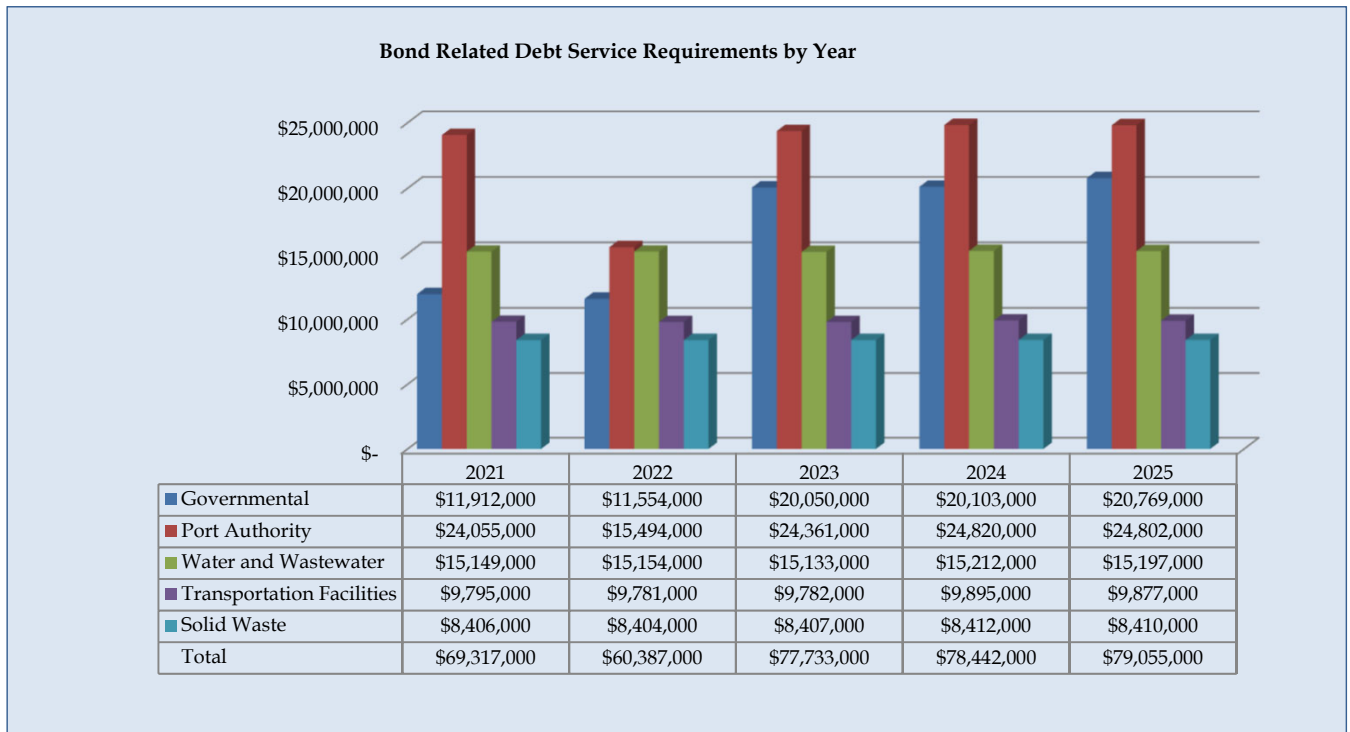
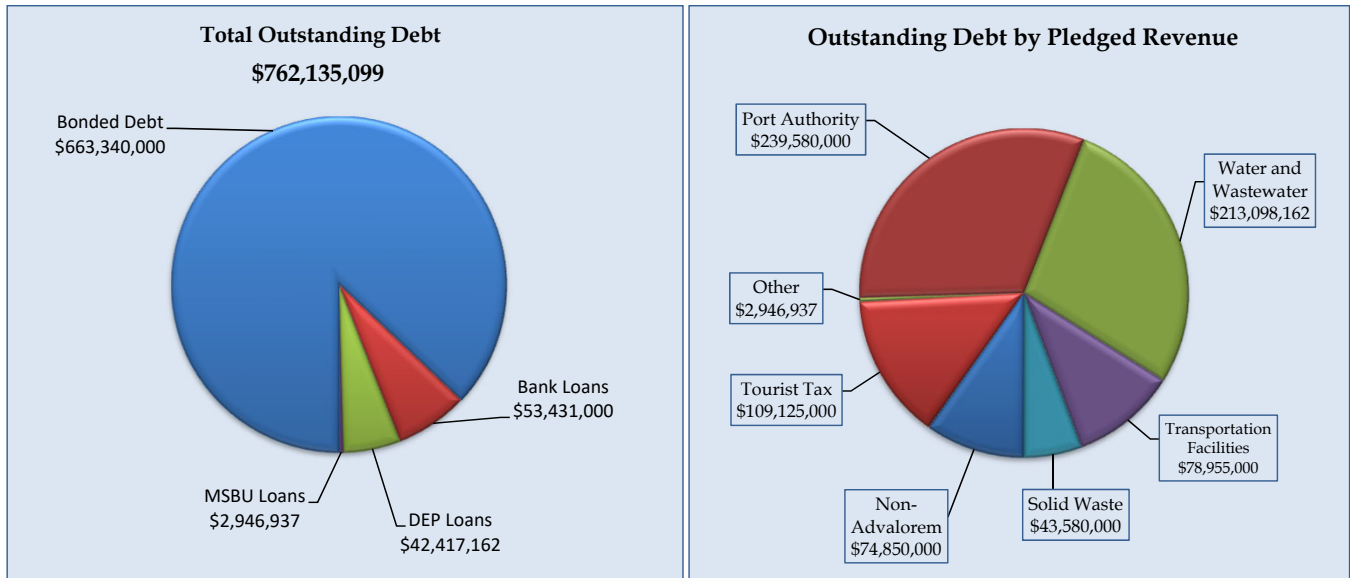
BoCC Top 10 Vendors



Port Authority Top 10 Vendors

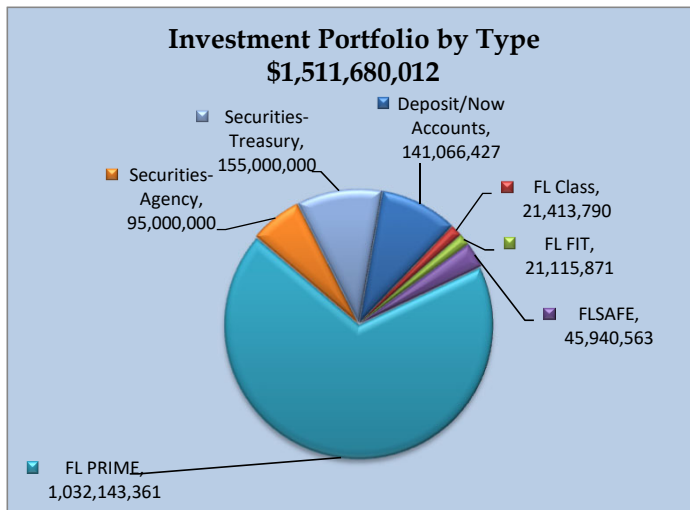


Lee County, Florida
DEBT SUMMARY
As of April 30, 2021



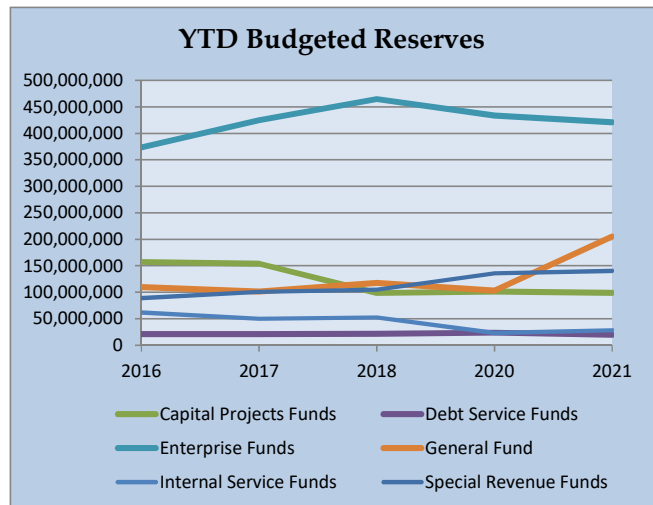
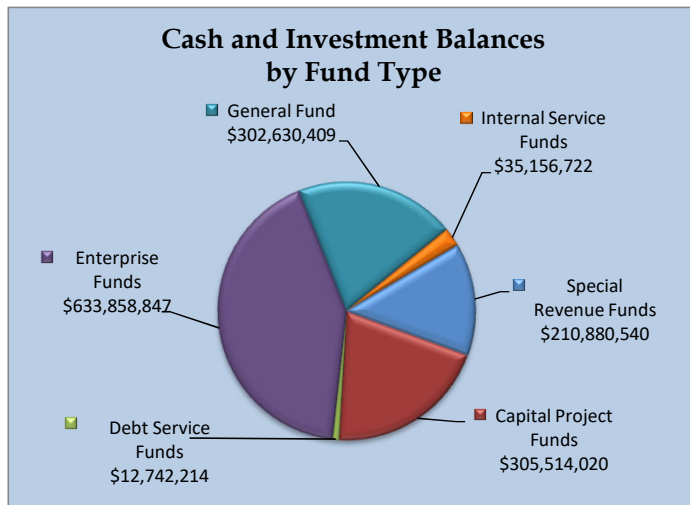
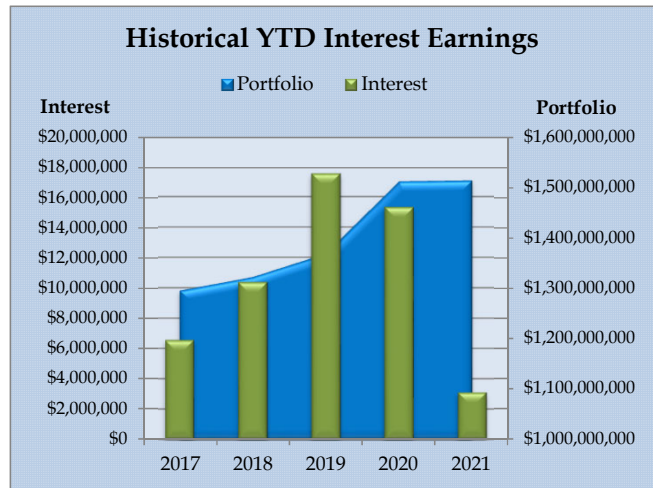
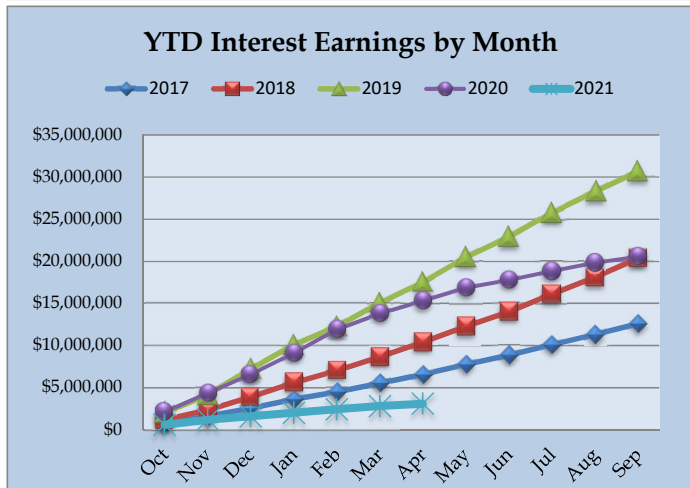
Active Interfund Loans								
Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Int	Borrowing Fund Cash Balance	Project
Total - Interfund Loans				\$ -		\$ -	\$ -	
				\$ -				
*I - Interest Bearing, F- Interest Free, S- Special Interest								

Lee County, Florida
INVESTMENT, CASH and RESERVES SUMMARY
As of April 30, 2021



Historical Yields

	US Treasury			Portfolio Yields	
	3 Month	2 Year	5 Year	Liquid	Fixed Rate
				Investments	Securities
9/30/2020	0.10	0.13	0.28	0.32	1.92
9/30/2019	1.91	1.63	1.55	2.26	2.38
9/30/2018	2.19	2.81	2.94	2.67	1.80
9/30/2017	1.06	1.47	1.92	1.29	1.11
9/30/2016	0.29	0.77	1.14	0.70	0.84



General Fund
Special Revenue Funds
Debt Service Funds
Capital Project Funds
Enterprise Funds

Financial resources not accounted for and reported in another fund.
Proceeds of specific revenues sources, debt service, or capital projects that are legally restricted to expenditures for specific purposes.
Accumulation of resources to be used for the payment of governmental funds' debt principal, interest, and related costs.
Financial resources that will be used for the acquisition, construction, or improvement of major capital facilities and infrastructure.
Operations that are financed and operated in a manner similar to private business enterprises. The intent is that the costs of providing the goods or services to the general public on a continuous basis be financed or recovered primarily through user fees. This includes Port Authority, Water and Sewer, Transportation Facilities, Solid Waste, and Transit.

Internal Service Funds

Financing of goods or services provided by one County department to other County departments on a cost reimbursement basis. This includes Information Technology, Governmental Communications Network, Self-Insurance Group Health and Dental, Self-Insurance General Liability, and Fleet Management.

Historical Yields

Fiscal years ending Sept 30, 2016 to 2017 were restated to reflect yields at the time of purchase on Fixed Rate Securities.

**INVESTMENT SUMMARY REPORT
GOVERNMENT BILLS, NOTES AND BONDS
FOR THE MONTH OF APRIL 2021**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	20,000,000	T-Note	1.500%	(54,688)	19,945,313	20,168,800	12-12-19	11-30-21	300,000
a	20,000,000	FFCB	1.625%	(69,600)	19,930,400	20,114,200	09-17-19	09-17-21	487,500
a	20,000,000	T-Note	1.125%	(252,344)	19,747,656	20,070,200	09-17-19	08-31-21	337,500
a	30,000,000	FHLB DN	0.080%	(16,600)	29,983,400	29,999,400	11-19-20	07-26-21	0
a	20,000,000	FFCB DN	0.111%	(14,056)	19,985,944	19,999,600	11-19-20	07-07-21	0
a	20,000,000	T-Note	1.625%	(7,813)	19,992,188	20,050,400	12-17-19	06-30-21	487,500
a	25,000,000	T-Bill	0.080%	(8,500)	24,991,500	24,999,750	01-19-21	06-22-21	0
a	25,000,000	T-Bill	0.085%	(9,031)	24,990,969	24,999,750	01-19-21	06-22-21	0
a	20,000,000	T-Note	1.375%	(87,500)	19,912,500	20,020,600	12-12-19	05-31-21	275,000
a	25,000,000	FHLB DN	0.075%	(9,127)	24,990,873	25,000,000	12-02-20	05-26-21	0
a	25,000,000	T-Bill	0.075%	(8,438)	24,991,563	25,000,000	12-02-20	05-13-21	0
	<u>\$250,000,000</u>			<u>(\$537,695)</u>	<u>\$249,462,305</u>	<u>\$250,422,700</u>			<u>\$1,887,500</u>

LIQUID INVESTMENT SUMMARY

Florida Prime and other liquid investment amounts have variable interest rates. The month end balances for these investments are as follows:

	Florida Prime	5/3 Bank	BA Money Mkt	Synovus	FLFIT	FLCLASS	FLSAFE	Grand Total
Pool	\$ 792,162,586	\$ 37,256,752	\$ 2,774,984	\$ 61,925,079	\$ 21,115,871	\$ 21,413,790	\$ 25,522,535	
Port	\$ 152,721,063	\$ 7,675,497	\$ 10,143,345	\$ 21,290,771			\$ 20,418,028	
Debt Svc	\$ 48,953,304							
Port Debt Svc								
Reserve-SW	\$ 3,386,419							
Const/Cares	\$ 34,919,989							
Total	\$ 1,032,143,361	\$ 44,932,249	\$ 12,918,328	\$ 83,215,850	\$ 21,115,871	\$ 21,413,790	\$ 45,940,563	\$ 1,261,680,012

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	Florida Prime	Florida State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market
FLCLASS	Florida Cooperative Liquid Assets Securities System	FLFIT	Florida Fixed Income Trust
FCB	Florida Community Bank		

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned. All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool