

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of November 2010

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

Expenditures By Significant Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

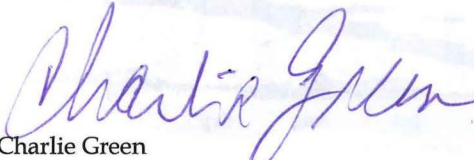
Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (pages 12 - 13)

These pages contain current BOCC investment data. This information is divided into three categories: (1) Government Bills, Notes and Bonds, (2) Matured/Sold Investments, and (3) Summary of Investments for reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,


Charlie Green
Clerk of the Circuit Court
CG/MEP/ga

Key Terms

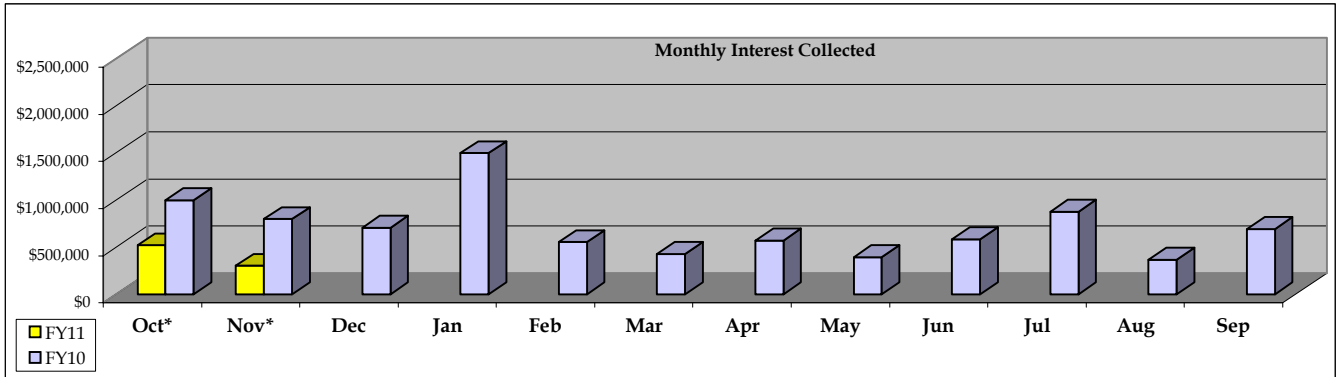
BOCC – Board of County Commissioners
Cash and Investments – Balance at month end
Port – Lee County Port Authority
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual – Amount received to date
YTD Expenditures – Amount expended to date

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2011 and 2010

Prior year data covers October through September - Current year data covers October through current reporting period

Interest Collected

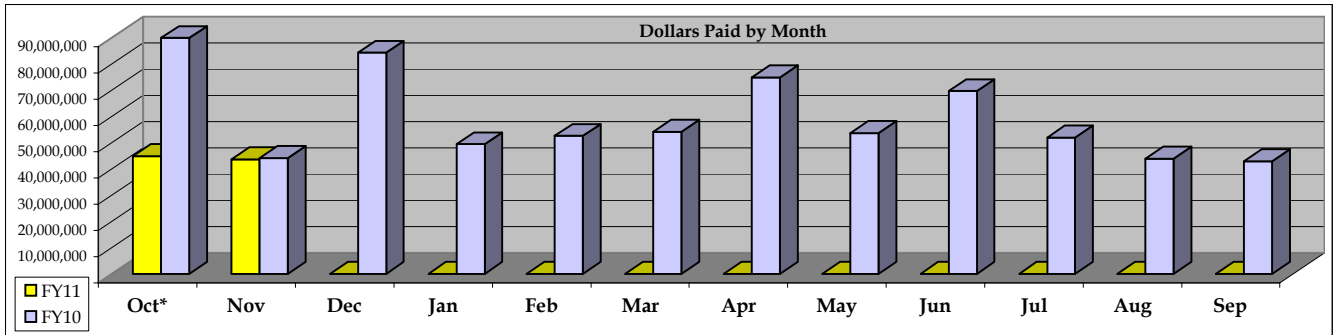
FY11			FY10		
November	\$298,989		November	\$794,697	
Year-To-Date	\$817,729		Year-to-Date	\$1,791,997	



*October -November 2009 was higher than 2010 due to higher yield investments having matured during FY10.

Vendor Dollars Paid - BOCC and Port Authority

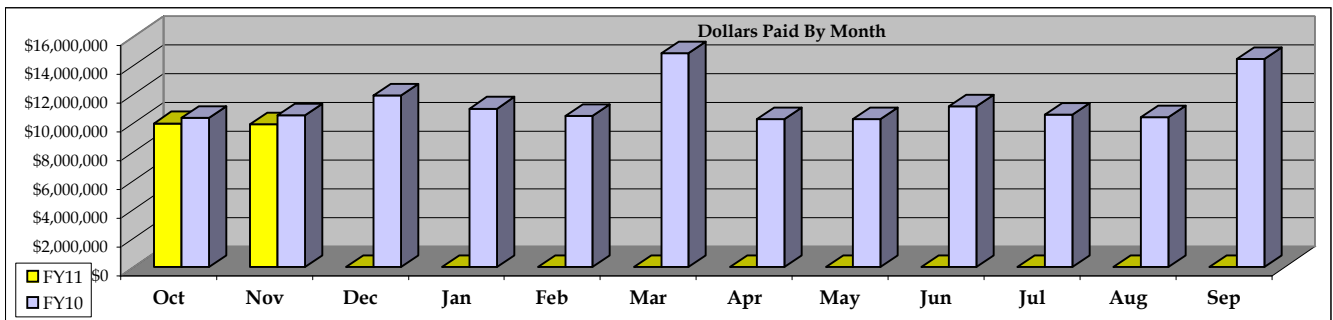
FY11-November			FY10-November		
BOCC	Port	Total	BOCC	Port	Total
\$40,408,455	\$3,272,567	\$43,681,022	\$41,524,362	\$2,615,228	\$44,139,590



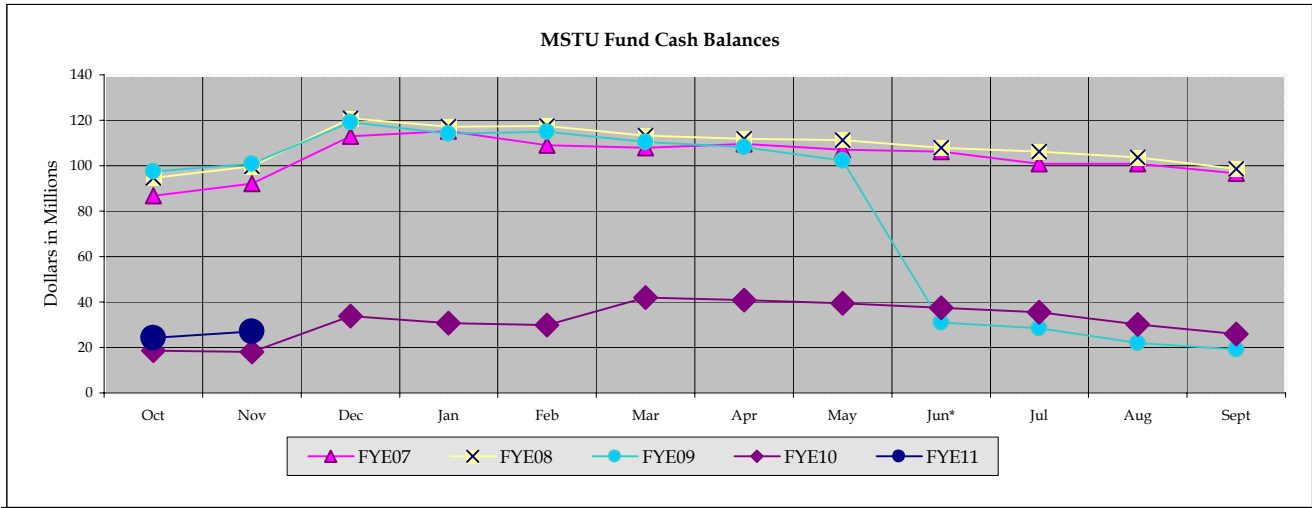
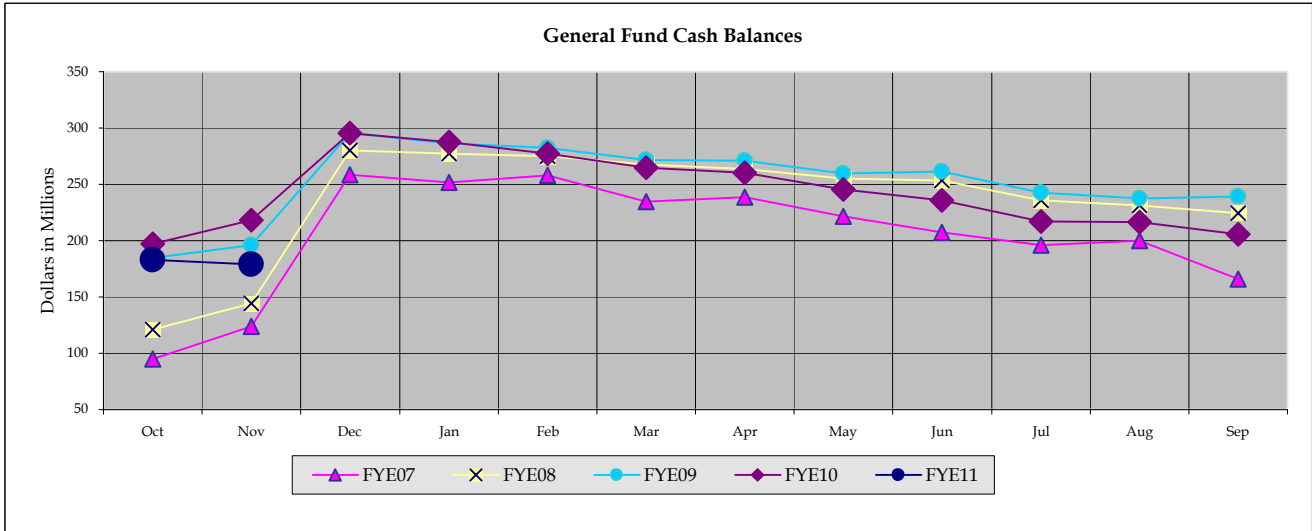
*Oct 2009 is higher due to early payment of Nov 2009 Sheriffs Office draw, Gateway WWTP construction costs, purchase of Jameron Farms parcel, and school impact fees.

Payroll - BOCC and Port Authority

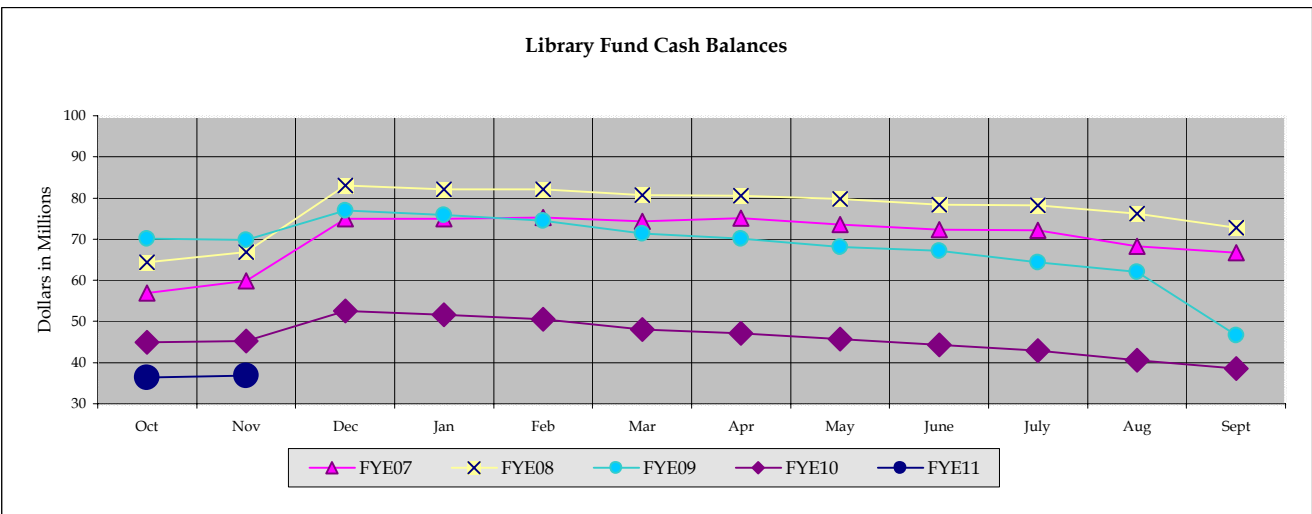
	FY11-November			FY10-November		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,303	342	2,645	2,370	343	2,713
Part-Time Employees	156	3	159	161	4	165
Payroll Total	\$8,487,606	\$1,437,372	\$9,924,978	\$9,047,679	\$1,478,310	\$10,525,989



Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2007 through 2011

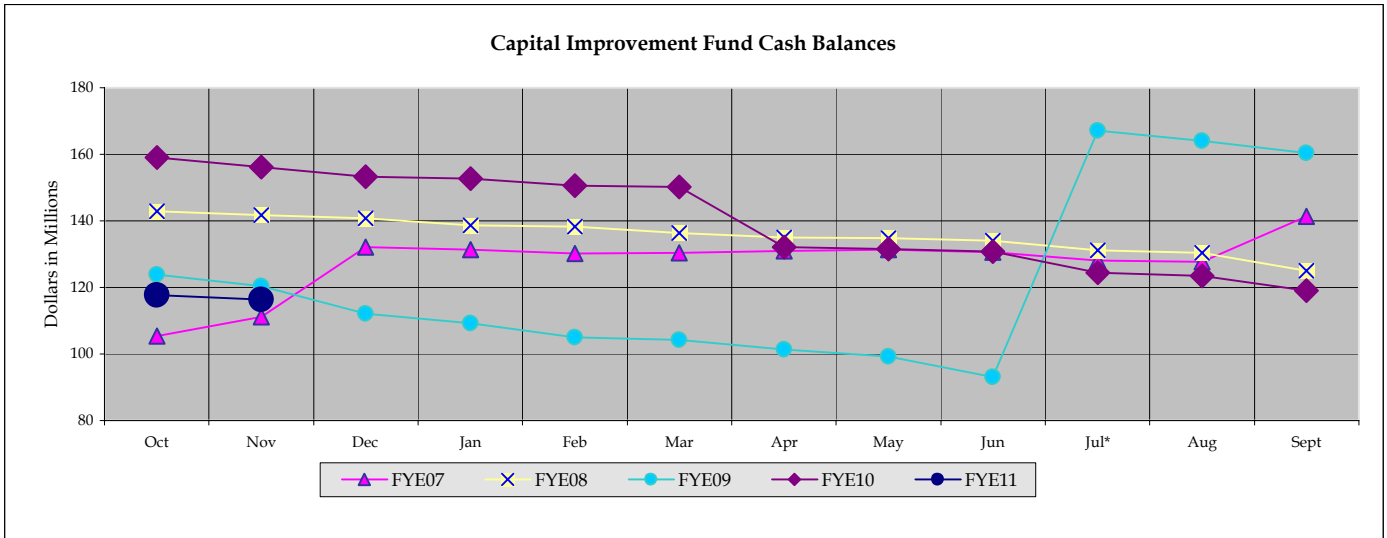


*June 2009 decrease is due to the interfund loan to Tourist Development fund for the Red Sox Stadium.

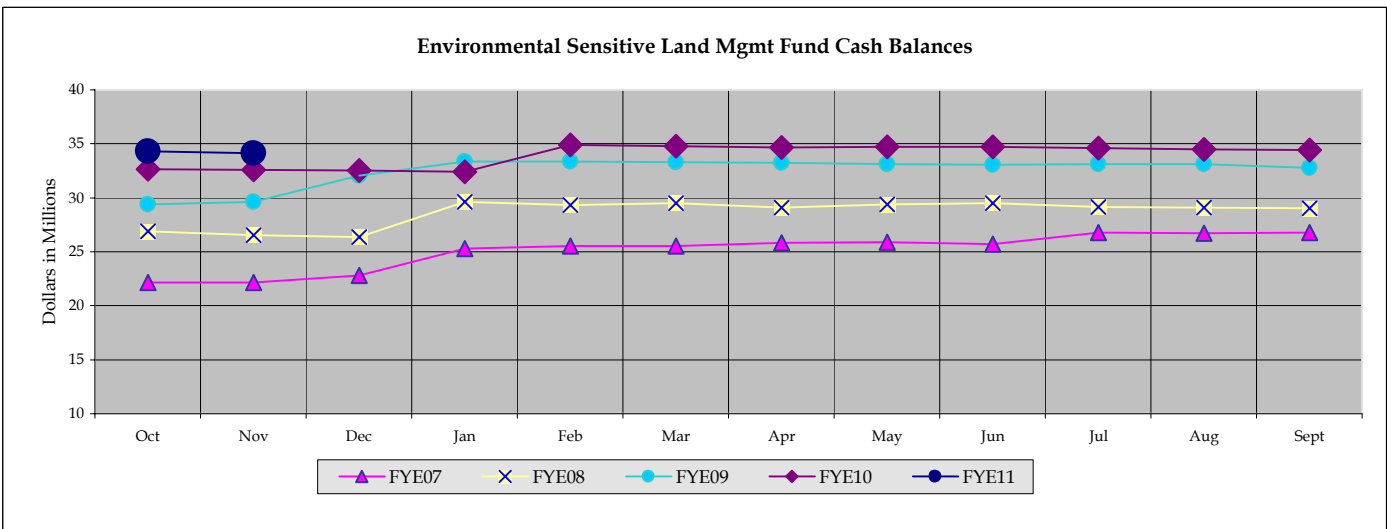
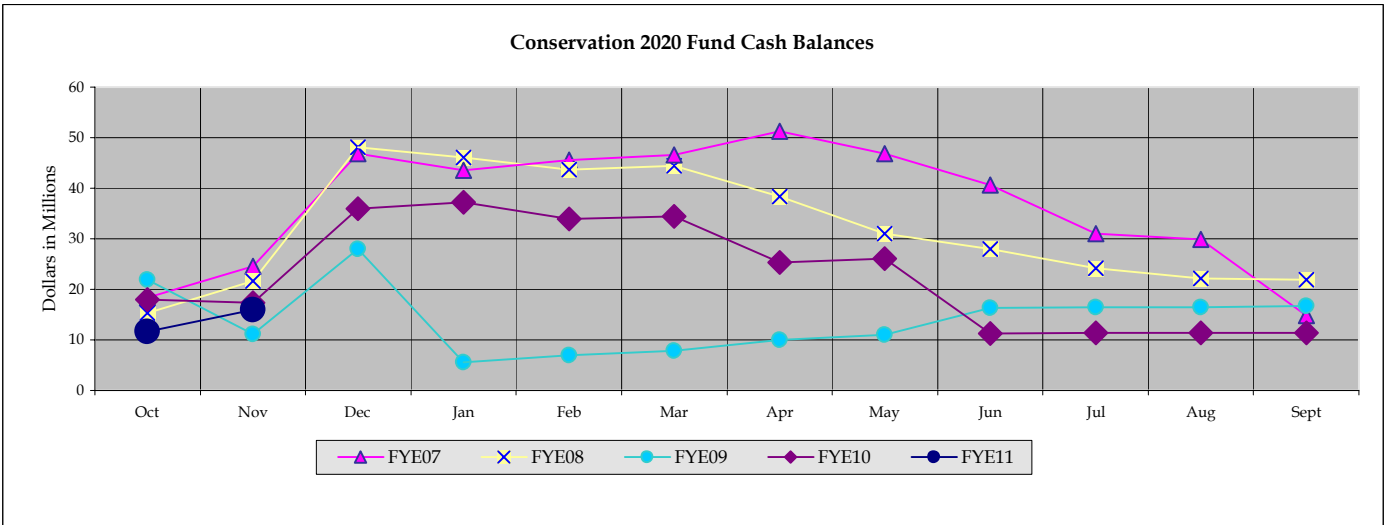


MSTU Fund cash balances includes subfunds.

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2007 through 2011



*July 2009 increase is due to the loan proceeds that were transferred to the construction fund to build the Red Sox Stadium.



Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.

Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of November 30, 2010
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	178,978,876	167,773,935	164,733,687	160,966,962	(3,766,725) ¹
MSTU*	27,123,572	69,850,168	128,838,741*	128,838,741*	-
Library	38,461,936	17,656,445	17,656,445	17,656,445	-
Tourist Tax	11,476,173	16,892,835	17,438,616	17,438,616	-
Transportation Trust	2,238,860	1,500,000	1,500,000	1,500,000	-
Impact Fees					
Community Parks	3,571,649	3,644,611	3,644,611	3,644,611	-
Regional Parks	671,034	0	0	0	-
Roads	1,788,732	3,834,440	3,834,440	3,834,440	-
Emergency Medical Services (EMS)	1,811,618	1,719,875	1,719,875	1,719,875	-
Transportation Capital Improvements	60,629,791	15,451,301	15,451,301	15,451,301	-
Capital Improvements**	116,359,153	38,254,370	37,608,589	37,608,589	-
Conservation 2020	15,904,709	0	0	0	-
Environmental Sensitive Land Mgmt	34,141,171	36,350,231	36,350,231	35,850,231	(500,000) ²
BUSINESS-TYPE ACTIVITIES					
Solid Waste	101,594,996	85,688,282	84,699,709	84,699,709	-
Transportation Facilities	8,759,614	435,793	435,793	435,793	-
Water and Wastewater	34,345,485	11,835,455	11,835,455	11,835,455	-
Transit	16,889,885	2,138,867	2,138,867	2,138,867	-
Port Authority	29,390,749	17,073,340	17,073,340	17,073,340	-

*The carry-forward was not reduced by the new interfund loan amount of \$58,000,000 to fund 174; therefore, this balance is overstated and not completely available. The ending cash and investment balance for November is \$27,123,572.

Total YTD County Investments - \$1,082,323,076

COMMENTS

1. Budgeted Reserves decreased \$11,137 to establish the transfer to Capital Revenue 1999A debt service fund for the Capital Revenue Refunding Revenue Bonds, Series 1999A Arbitrage Rebate payment, \$5,588 to provide funds for the reinstatement of the Administrative Assistant position in Human Resources, and \$3,750,000 for an interest-bearing loan to the Road Impact Fees-SW District fund for the construction of the Bonita Beach Road Phase II project.
2. Budgeted Reserves decreased \$500,000 for fencing, fire line installation, and exotic plant control projects on existing Conservation 2020 preserves.

**Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES

As of November 30, 2010, 2009, 2005, and 2004

(in dollars)

	Five Year Historical Information						
	Fiscal Year 2011		Fiscal Year 2010	Fiscal Year 2006	Fiscal Year 2005	Variance between FY2010 and FY2011	
	YTD	YTD	YTD	YTD	Actual	% of	
	Budget	Actual	Actual	Actual	Actual	Actual	Change
GOVERNMENTAL ACTIVITIES							
Ad Valorem, General Fund	193,303,603	31,662,224	31,722,373	36,704,099	33,270,557	(60,149)	<1%
Ad Valorem, MSTU Fund	22,587,632	3,664,921	3,756,136	4,619,665	4,620,842	(91,215)	-2%
Sales Tax 1/2 Cent	31,728,108	2,335,927	2,192,577	3,384,512	2,767,517	143,350	7%
State Revenue Sharing	11,000,000	1,826,322	1,710,737	2,015,365	1,726,719	115,585	7%
Communications Services Tax	9,739,064	802,730	818,018	704,244	666,667	(15,289)	-2%
Constitutional Gas Tax	5,291,407	438,011	381,473	470,294	457,922	56,538	15%
Local Option Gas Tax	7,657,733	620,435	608,501	717,325	687,977	11,933	5%
5 Cent Gas Tax (1/94)	5,645,036	446,585	424,486	509,702	487,395	22,100	5%
9th Cent Gas Tax	2,753,303	224,534	220,214	254,165	234,699	4,320	2%
7th Cent Gas Tax	2,259,202	184,833	189,654	194,393	189,506	(4,821)	-3%
Tourist Tax*	20,900,000	1,955,564	1,715,800	1,010,526	1,034,388	239,765	14%
Building Permit Fees	1,670,060	253,635	239,319	1,164,856	984,467	14,316	6%
Road Impact Fees	2,516,000	191,240	201,362	6,513,927	5,696,462	(10,122)	-5%
EMS Impact Fees	81,000	12,515	13,370	59,937	62,851	(855)	-6%
Regional Parks Impact Fees	284,000	40,249	41,516	1,409,037	833,452	(1,267)	-3%
Community Parks Impact Fees	222,000	45,507	34,460	1,597,592	1,154,427	11,047	<1%
Conservation 2020	26,475,593	4,335,650	4,342,575	4,666,133	3,903,469	(6,925)	<1%
Environmental Sensitive Land Mgmt	2,977,392	433,799	444	466,613	401,461	433,355	97,633%
BUSINESS-TYPE ACTIVITIES							
SOLID WASTE							
User Fees	63,520,263	6,828,409	6,048,204	6,523,517	5,108,654	780,205	13%
Ad Valorem Taxes	1,711,294	412,538	425,296	234,088	267,382	(12,757)	-3%
Electric Utilities	17,500,000	1,363,939	1,186,346	0	824,987	177,593	15%
LEE TRANSIT SYSTEM	3,010,003	442,951	453,332	367,015	284,203	(10,381)	-2%
TRANSPORTATION FACILITIES							
Sanibel	12,405,000	3,522,452	3,470,679	2,971,886	3,768,304	51,773	1%
Cape Coral	11,843,000	3,110,493	3,183,491	3,395,886	3,655,982	(72,998)	-2%
Midpoint Memorial	11,842,800	2,969,896	3,167,319	3,561,186	3,789,736	(197,423)	-6%
WATER & WASTEWATER SYSTEM							
Water Operating	40,025,000	966,189	4,842,164	5,290,584	5,056,332	(3,875,975)	-80% ¹
Wastewater Operating	41,250,000	1,061,496	5,041,636	5,078,268	4,833,165	(3,980,139)	-79% ¹
LEE COUNTY PORT AUTHORITY							
User Fees	36,722,540	4,395,763	6,215,899	5,469,422	3,906,152	(1,820,136)	-29% ¹
Rentals and Franchise Fees	2,661,805	348,485	404,718	280,529	240,174	(56,234)	-14% ¹
Concessions	34,167,610	3,819,132	5,557,738	5,614,807	4,276,491	(1,738,607)	-31% ¹

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2011 and 2010

*Tourist Tax in 2005 and 2006 was \$.03 rather than \$.05.

COMMENTS

1. Fiscal Year 2011 YTD Actual is lower due to the delay in the receipt of the November billing information in FY11.

Lee County, Florida

EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS

As of November 30, 2010

(in dollars)

	Fiscal Year 2011			Fiscal Year 2010		Variance	
	Adopted Budget	Amended Budget	YTD	Amended Budget	YTD	YTD	% of
		YTD	Expenditures	YTD	Expenditures	Expenditures	Change
GOVERNMENTAL ACTIVITIES							
County Commissioners	1,193,832	1,193,832	157,703	1,203,933	163,817	(6,114)	-4%
County Manager	1,105,558	1,105,558	148,723	1,246,955	160,273	(11,550)	-7%
Medical Examiner	2,535,117	2,535,117	480,251	2,587,642	351,568	128,683	37%
Visitor & Convention Bureau	12,580,137	12,580,137	1,140,615	12,650,295	1,323,360	(182,745)	-14%
Public Safety	36,496,703	39,536,951	7,082,926	39,602,319	5,074,723	2,008,203	40% ¹
Library	23,972,778	23,993,978	3,548,136	25,133,629	3,284,626	263,510	8%
Parks & Recreation	27,039,517	25,988,222	2,531,781	26,399,791	3,349,869	(818,088)	-24% ²
Economic Development	1,539,620	1,539,620	225,804	1,627,030	298,095	(72,291)	-24%
Animal Services	3,786,280	3,808,280	476,638	3,689,142	458,470	18,168	4%
Community Development	15,886,775	15,886,775	1,745,201	17,498,630	2,000,439	(255,238)	-13%
Public Works Administration	1,648,486	1,648,486	224,387	1,733,026	233,080	(8,693)	-4%
Construction & Design	13,980,883	13,980,883	1,830,203	15,673,298	2,044,251	(214,048)	-10%
Natural Resources	4,984,237	4,984,237	595,716	5,599,195	738,029	(142,313)	-19%
Transportation	30,112,539	30,112,539	3,352,380	33,678,284	3,924,988	(572,608)	-15% ³
Conservation 2020	27,604,467	27,604,467	190,059	32,429,250	5,185,605	(4,995,546)	-96% ⁴
Environmental Sensitive Land Mgmt	1,084,808	1,584,808	203,476	1,080,208	137,572	65,904	48%
BUSINESS-TYPE ACTIVITIES							
Solid Waste	61,476,476	61,476,476	4,075,207	57,088,748	3,857,948	217,259	6%
Transportation Facilities (Tolls)	7,619,714	7,619,714	1,652,068	7,907,698	1,920,884	(268,816)	-14%
Water & Wastewater	55,641,781	55,641,781	4,999,833	56,846,285	5,500,949	(501,116)	-9%
Transit	20,319,921	20,319,921	2,468,864	20,157,306	2,552,412	(83,548)	-3%
Port Authority	63,733,313	63,733,045	7,458,200	64,405,087	7,565,493	(107,293)	-1%

VARIANCE: At least 15% and \$500,000, up or down

COMMENTS

- Public Safety YTD expenditures are higher in FY 2011 due to the purchase of the replacement EMS helicopter.
- Parks & Recreation YTD expenditures are lower in FY 2011 due to expenses in the prior year for the Bokeelia Boat ramp, 9 pay stations for parks parking lots, roof upgrades and repair for Bay Oaks Park, canopy roof replacement and window installation at City of Palms Park, and awnings constructed on maintenance building and storage barn at the Sports Complex.
- Transportation YTD expenditures are lower in FY 2011 due to lower insurance premium for property and casualty insurance coverage for the Cape Coral, Sanibel, and Midpoint toll bridges.
- Conservation 2020 YTD expenditures are lower in FY 2011 due to the prior year acquisition of the Waterman at Bonita, LLC property consisting of two vacant parcels located along the easterly right-of-way of Interstate 75 and north side of Liberty Youth Ranch Way approximately three miles north of Bonita Beach Road.

Lee County, Florida
SIGNIFICANT PROJECTS
As of November 30, 2010
(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Conservation 2020	374,065,087	249,081,111	600	249,081,711	A
Justice Center Expansion	127,431,724	118,378,124	2,203	118,380,327	A,D
Solid Waste Processing Equipment	133,839,859	114,278,868	20,730	114,299,598	D,E
Red Sox Stadium	75,000,000	25,257,095	1,188,054	26,445,149	D
Three Oaks Parkway Extension South	62,749,704	42,938,630	2,407	42,941,037	A,GT,I,S
Estero Parkway Extension	55,678,326	49,798,535	79	49,798,614	A,GT,I,S
Three Oaks Parkway Extension North	53,163,998	6,395,631	2,053	6,397,684	A,GT,I
Estero Blvd Improvements-Phase I	53,800,000	1,443,679	0	1,443,679	GT,S
Green Meadow WTP Expansion	53,355,076	2,029,973	26,338	2,056,311	D,E
Airport Sewer District	40,066,469	35,799,144	625	35,799,769	E
Summerlin @ Boy Scout to Cypress Lake	38,416,581	24,054,211	151,476	24,205,687	A,GT,I
Burnt Store Rd Four Laning/Right of Way	36,940,408	7,008,621	725	7,009,346	E
Veterans Pkwy/Santa Barbara Interchange	35,250,000	157,931	31,510	189,441	E
Three Oaks Parkway Widening	33,268,047	26,601,869	0	26,601,869	A,GT,I
Colonial Blvd/Six Mile to SR82	33,133,991	14,895,200	307,817	15,203,017	A,I,S
Bicycle/Pedestrian Facilities	26,790,421	17,144,898	886	17,145,784	GT,I
Lee Tran Operations & Maintenance Facility	26,732,150	8,584,720	0	8,584,720	E,G,S
Bonita Beach Road - Phase III	25,478,155	1,492,314	0	1,492,314	A,I,S
Gladiolus Widening	24,199,732	19,538,200	6,500	19,544,700	A,GT,I
Wastewater Treatment Plant Improvements	24,076,211	2,255,929	13,473	2,269,402	E
Matlacha Pass Bridge Replacement	23,762,037	4,173,788	12,834	4,186,622	A,GT,I
Homestead Four Laning/Sunrise-Alabama	21,910,000	2,158,078	0	2,158,078	I,A
Ortiz Avenue/SR80 - Lockett Rd	21,557,419	7,581,918	0	7,581,918	A,I
Fort Myers Library	20,000,001	261,514	0	261,514	LA
Ortiz Four Laning - MLK to Lockett	18,909,475	8,716,132	0	8,716,132	A,G,I
Emergency Operations Center	17,900,839	591,935	60,108	652,043	A,G,S

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key	
A - Ad Valorem	I-C - Community Park Impact Fees
D - Debt Finance	I-R - Regional Park Impact Fees
E - Enterprise Fund	LA - Library Ad Valorem
G - Grant	S - Special
GT - Gas Tax	T - TDC
I - Road Impact Fees	M - MSBU/MSTU

Lee County, Florida
ROAD IMPACT FEE FUNDS

As of November 30, 2010

(in dollars)

Fund	District	Cash Balance	Budget	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	163,617	30,000	0	0	0
18822/38822	Road-North District	7,793,318	4,209,804	0	2,670,194	49,637
18823/38823	Road-Central District	36,058,709	31,000,000	2,314,769	23,459,702	75,121
18824/38824	Road-Southwest District	7,341,654	10,000,000	10,646	4,798,763	66,482
18825/38825	Road-Southeast District	1,484,256	10,000	0	0	0
Total Road Impact Fee Funds		\$ 52,841,554	\$ 45,249,804	\$ 2,325,415	\$ 30,928,659	\$ 191,240

ACTIVE INTERFUND LOANS

As of November 30, 2010

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Imp Fee-Roads- SW Dist	General Fund	10/07/2008	9/30/2017	13,700,000	I	9,140	306,679	Estero Parkway
MSTU Dist-Fisherman's Coop	General Fund	10/27/2008	6/30/2026	6,000,000	F	0	0	Fisherman's Coop ¹
Impact Fee-Comm Park- Estero	General Fund	10/27/2008	9/30/2014	5,204,097	I	3,471	115,871	Estero Community Park Project ¹
Impact Fee-Road-SE Dist	General Fund	10/27/2008	9/30/2012	21,300,000	I	14,210	114,246	County Road 951 ¹
MSTU Dist-Charleston Park	General Fund	9/30/2010	9/30/2011	2,100	I	1	2,709	Charleston Park; cover tax rev shortage
Trans Facilities-Sanibel Operating	General Fund	11/25/2009	9/30/2016	1,205,090	I	631	3,355,165	Commercial Paper loan payoff for Sanibel Bridge
Impact Fees-Comm Pk -NFM	General Fund	1/4/2010	9/30/2024	488,396	I	326	45,911	North Fort Myers Recreation Center design
Impact Fee-Regional Parks	General Fund	3/3/2010	9/30/2013	743,466	I	496	671,034	Fisherman's Coop
			Sub Total	48,643,149				
MSTU Dist-San Carlos	MSTBU Restricted	9/30/2010	9/30/2011	51,821	I	13	40,851	San Carlos Park arches
MSTU Dist-Palmona Park	MSTBU Restricted	10/5/2010	9/30/2011	4,667	F	0	2,223	Cover tax revenue shortage
MSTU Dist-Winkler Safe Nbhhd	MSTBU Restricted	10/5/2010	9/30/2011	4,000	F	0	16,214	Cover tax revenue shortage
			Sub Total	60,488				
Pollutant Storage Tanks	Small Quantity Generator	9/30/2010	9/30/2011	25,000	I	13	69,554	Pollutant Storage Tanks; cover operating expenses
			Sub Total	25,000				
MSBU-Building Reserves	Unincorporated Area MSTU	9/3/2010	9/30/2011	2,017,192	I	1,055	949,036	MSBU Reserves Fd; cover fee rev shortfall
MSBU-Building Reserves	Unincorporated Area MSTU	10/18/2010	9/30/2011	982,808	I	356	949,036	MSBU Reserves Fd; cover fee rev shortfall
Tourist Dev Excess Revenue	Unincorporated Area MSTU	3/29/2010	9/02/2039	58,000,000	S	145,397	4,025,122	Red Sox Stadium
			Sub Total	61,000,000				
Trans Facilities-Sanibel Operating	Transportation Trust Improvement	11/26/2008	9/30/2012	1,243,100	I	734	3,355,165	Commercial Paper loan payoff for Sanibel Bridge
Trans Facilities-Sanibel Operating	Transportation Trust Improvement	11/25/2009	9/30/2016	8,000,000	I	4,186	3,355,165	Commercial Paper loan payoff for Sanibel Bridge
			Sub Total	9,243,100				
Trans Facilities-Sanibel Operating	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	6,500,000	I	3,401	3,355,165	Commercial Paper loan payoff for Sanibel Bridge
			Sub Total	6,500,000				
Tourist Dev Excess Revenue	Vehicle & Equipmt Maintenance	3/29/2010	6/02/2039	17,000,000	S	42,616	4,025,122	Red Sox Stadium
			Sub Total	17,000,000				
			GRAND TOTAL ALL LOANS	142,471,737				

Interest Rate: .30%

* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)

¹ Loans from the General Fund that have been treated as transfers to the borrowing fund as of 9/30/08 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND
 As of November 30, 2010
 (in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
121,958	180,500	14,031	200,000	0	200,000	102,458

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	0
TOTAL YEAR-TO-DATE	<u><u>0</u></u>

**INVESTMENT SUMMARY
FOR THE MONTH OF NOVEMBER 2010**

	FACE VALUE	COUPON/ TYPE DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.	
a	\$20,000,000	FFCB	0.500%	\$0	\$20,000,000	\$20,000,000	09-28-10	03-28-12	\$0
a	20,000,000	FFCB	0.480%	(22,000)	19,978,000	19,993,750	09-08-10	03-08-12	0
a	20,000,000	FHLB	0.750%	75,000	20,075,000	20,056,250	07-27-10	12-21-11	0
a	20,000,000	T-NOTE	0.750%	(64,844)	19,935,156	20,086,000	04-06-10	11-30-11	150,000
a	18,100,000	FHLB	0.750%	68,056	18,168,056	18,150,906	07-27-10	11-21-11	68,629
a	20,000,000	FHLB	0.300%	(1,000)	19,999,000	19,975,000	11-02-10	10-28-11	0
a	20,000,000	FHLMC DN	0.260%	(47,522)	19,952,478	19,956,000	11-23-10	10-18-11	0
a	20,000,000	FHLMC DN	0.230%	(43,700)	19,956,300	19,958,000	10-26-10	10-03-11	0
c	4,955,000	T-BILL	0.230%	(9,370)	4,945,630	4,945,586	11-30-10	09-22-11	0
g	2,105,000	T-BILL	0.230%	(3,981)	2,101,019	2,101,001	11-30-10	09-22-11	0
a	20,000,000	FHLB	0.340%	19,000	20,019,000	19,993,750	08-24-10	09-13-11	4,911
a	20,000,000	T-NOTE	1.000%	93,750	20,093,750	20,108,600	12-22-09	08-31-11	200,000
a	20,000,000	FNMA DN	0.290%	(55,744)	19,944,256	19,970,000	08-17-10	07-29-11	0
a	20,000,000	FNMA DN	0.280%	(52,111)	19,947,889	19,972,000	08-24-10	07-25-11	0
a	20,000,000	FHLB	1.125%	(60,000)	19,940,000	20,087,500	07-28-09	07-18-11	226,250
a	16,820,000	FFCB	0.550%	(8,578)	16,811,422	16,841,025	03-23-10	06-28-11	38,546
a	20,000,000	FHLMC DN	0.250%	(36,944)	19,963,056	19,978,000	09-14-10	06-07-11	0
a	10,000,000	T-NOTE	0.875%	54,688	10,054,688	10,032,400	11-24-09	05-31-11	131,250
a	20,000,000	T-NOTE	0.875%	115,626	20,115,626	20,054,000	03-02-10	04-30-11	175,000
a	20,000,000	T-NOTE	0.875%	17,188	20,017,188	20,043,750	05-19-09	03-31-11	262,500
a	20,000,000	FNMA DN	0.470%	(93,478)	19,906,522	19,990,000	03-30-10	03-23-11	0
a	20,000,000	FHLMC DN	0.360%	(71,600)	19,928,400	19,992,000	03-02-10	02-23-11	0
b	20,000,000	T-BILL	0.180%	(17,700)	19,982,300	19,994,000	08-24-10	02-17-11	0
g	26,290,000	FHLMC DN	0.380%	(99,624)	26,190,376	26,282,113	02-17-10	02-11-11	0
c	3,870,000	T-BILL	0.165%	(2,022)	3,867,978	3,867,988	11-30-10	03-24-11	0
g	1,450,000	T-BILL	0.165%	(758)	1,449,242	1,449,246	11-30-10	03-24-11	0
a	20,000,000	FHLMC DN	0.370%	(67,627)	19,932,373	19,994,000	03-09-10	02-01-11	0
a	20,000,000	T-NOTE	0.875%	101,563	20,101,563	20,022,600	01-12-10	01-31-11	262,500
a	10,000,000	FHLB DN	0.280%	(28,000)	9,972,000	9,998,000	01-26-10	01-21-11	0
a	20,000,000	FFCB	1.600%	1,000	20,001,000	20,031,250	02-24-09	01-12-11	480,000
a	20,000,000	T-NOTE	0.875%	112,500	20,112,500	20,010,200	12-08-09	12-31-10	175,000
a	20,000,000	FHLMC DN	0.310%	(57,007)	19,942,993	19,998,000	02-02-10	12-30-10	0
	<u>\$553,590,000</u>			<u>(\$185,241)</u>	<u>\$553,404,759</u>	<u>\$553,932,914</u>			<u>\$2,174,586</u>

MATURED/SOLD INVESTMENTS

	FACE VALUE	COUP/ TYPE DISC RATE	PREM/ (DISC)	PURCHASE PRICE	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.	
a	\$20,000,000	FHLB	0.950%	\$119,020	\$20,119,020	09-15-09	11-30-10	\$282,889
a	40,000,000	T-NOTE	1.250%	368,748	40,368,748	09-22-09	11-30-10	750,000
	<u>\$60,000,000</u>			<u>\$487,768</u>	<u>\$60,487,768</u>			<u>\$1,032,889</u>

SUMMARY OF ALL INVESTMENTS

SBA and other liquid investment amounts have variable interest rates from 0.15% - .34%. The balances and interest rates for these investments fluctuate daily. At the end of the month the SBA rate was .30%.

	LIQUID		TERM		OVERNIGHT	
	min	max	min	max	min	max
Pool	\$ 108,785,174	- \$ 214,291,399	\$ 494,868,214	- \$ 555,355,984	\$ 83,045,590	- \$ 83,127,880
Port	\$ 85,792,761	- \$ 91,057,278	\$ 20,000,000	- \$ 20,000,000	\$ 33,149,335	- \$ 33,154,786
Trustee	\$ 80,432,765	- \$ 84,383,431	\$ 29,546,095	- \$ 30,878,247		
Debt Svc	\$ 15,116,534	- \$ 23,898,654	\$ 0	- \$ 12,363,869		
Reserve	\$ 100,088	- \$ 100,088	\$ 26,190,376	- \$ 26,190,376		
Const	\$ 96,553,663	- \$ 97,306,955	\$ 0	- \$ 0		
Total Interest		\$82,811		\$196,323		\$19,855

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Thrid Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.

All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool