

Lee County, Florida  
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS  
For the Month of April 2011

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

**Significant Statistical Data (pages 2 - 4)**

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

**Significant Funds-Cash and Reserves (page 5)**

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

**Significant Revenues (page 6)**

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

**Expenditures By Primary Departments & Special Programs (page 7)**

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

**Significant Projects (page 8)**

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

**Road Impact Fee Funds (page 9)**

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

**Interfund Loans (page 10)**

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

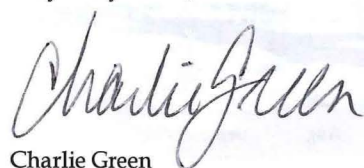
**Driver Education Safety Trust Fund (page 11)**

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

**Investment Summary (pages 12 - 13)**

These pages contain current BOCC investment data. This information is divided into three categories: (1) Government Bills, Notes and Bonds, (2) Matured/Sold Investments, and (3) Summary of Investments for reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Charlie Green  
Clerk of the Circuit Court  
CG/MEP/ga

**Key Terms**

BOCC – Board of County Commissioners  
Cash and Investments – Balance at month end  
Port – Lee County Port Authority  
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events  
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)  
YTD Actual – Amount received to date  
YTD Expenditures – Amount expended to date

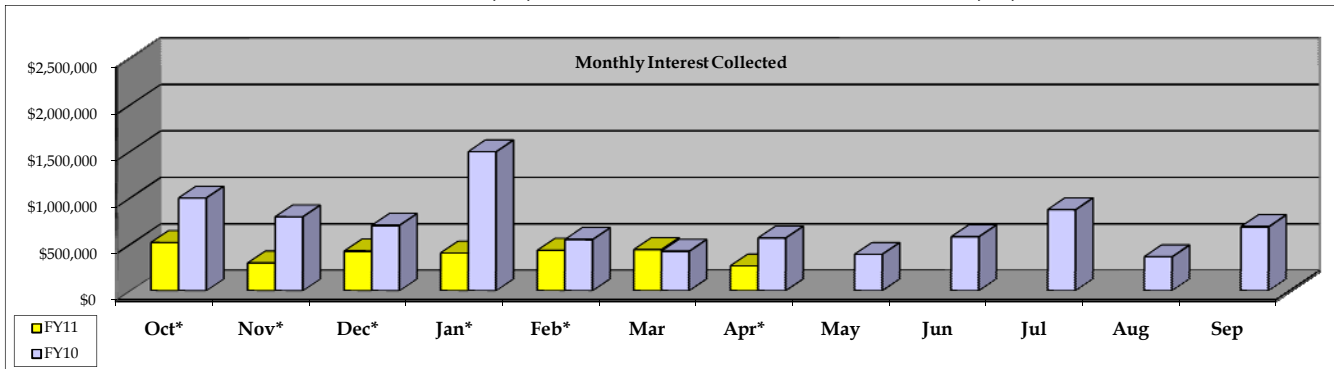
Lee County, Florida  
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2011 and 2010

Prior year data covers October through September - Current year data covers October through current reporting period

**Interest Collected**

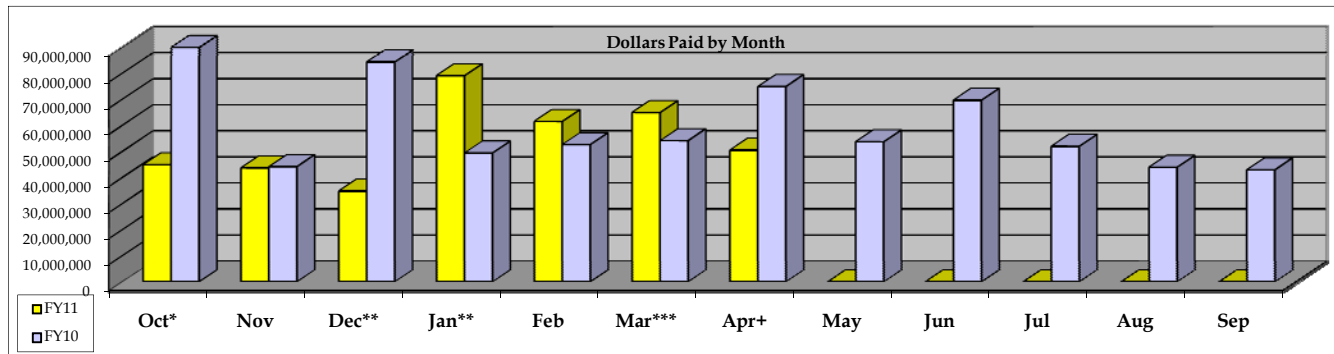
FY11		FY10	
April	\$268,228	April	\$567,747
Year-To-Date	\$2,798,590	Year-to-Date	\$5,534,129



\*October 2009 - February and April 2010 were higher than FY11 due to higher yield investments having matured during FY10, and the declining interest rate environment.

**Vendor Dollars Paid - BOCC and Port Authority**

FY11-April			FY10-April		
BOCC	Port	Total	BOCC	Port	Total
\$46,317,959	\$4,120,639	\$50,438,598	\$72,083,262	\$2,774,208	\$74,857,470



\*Oct 2009 is higher due to early payment of Nov 2009 Sheriffs Office draw, Gateway WWTP construction costs, purchase of Jameron Farms parcel, and school impact fees.

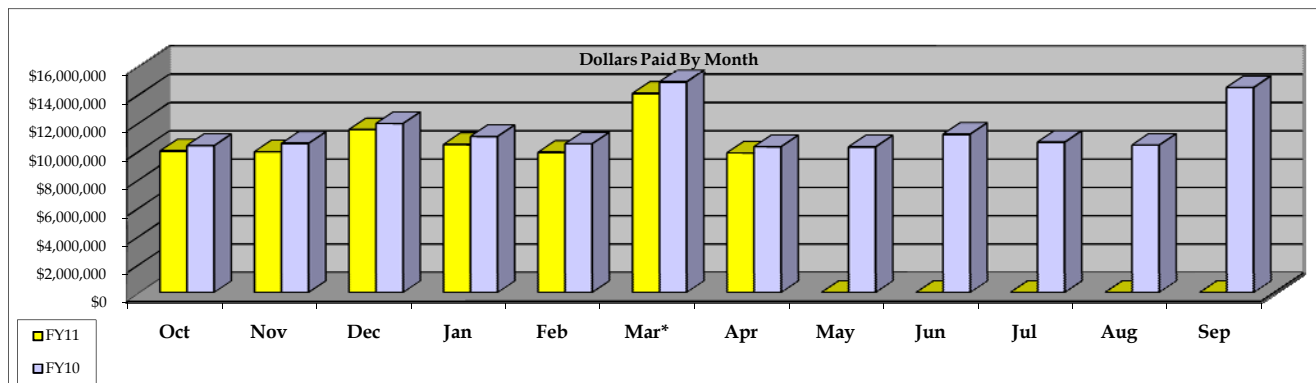
\*\*Dec 2009 is higher and Jan 2010 is lower due to early payment (in Dec 2009) of Jan 2010 Sheriffs Office draw. Dec 2009 is also higher due to Estero Parkway construction costs, purchase of property for expansion of DOT Operations, and reimbursement to City of Cape Coral for the Del Prado Blvd Widening project.

\*\*\*Mar 2011 is higher due to purchase of land adjacent to Twins Stadium and payment to Algenol Biofuels under Performance Agreement. Port Authority is higher due to construction costs related to the new terminal at Page Field.

+Apr 2010 is higher due to the purchase of land for the Boston Red Sox Stadium, and a Conservation 2020 land purchase in East Lee County.

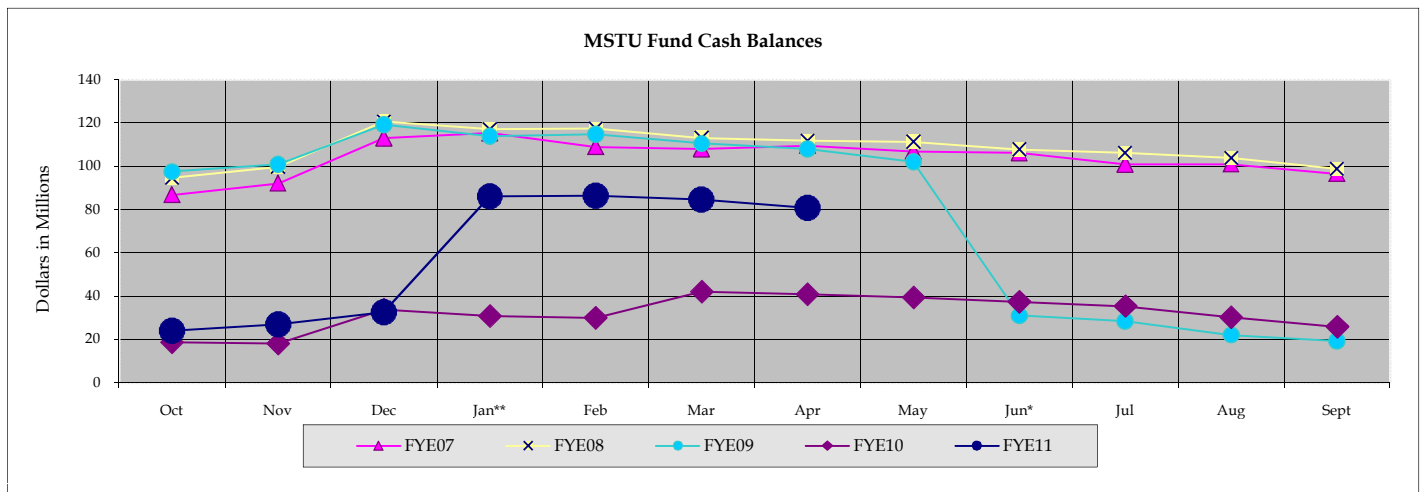
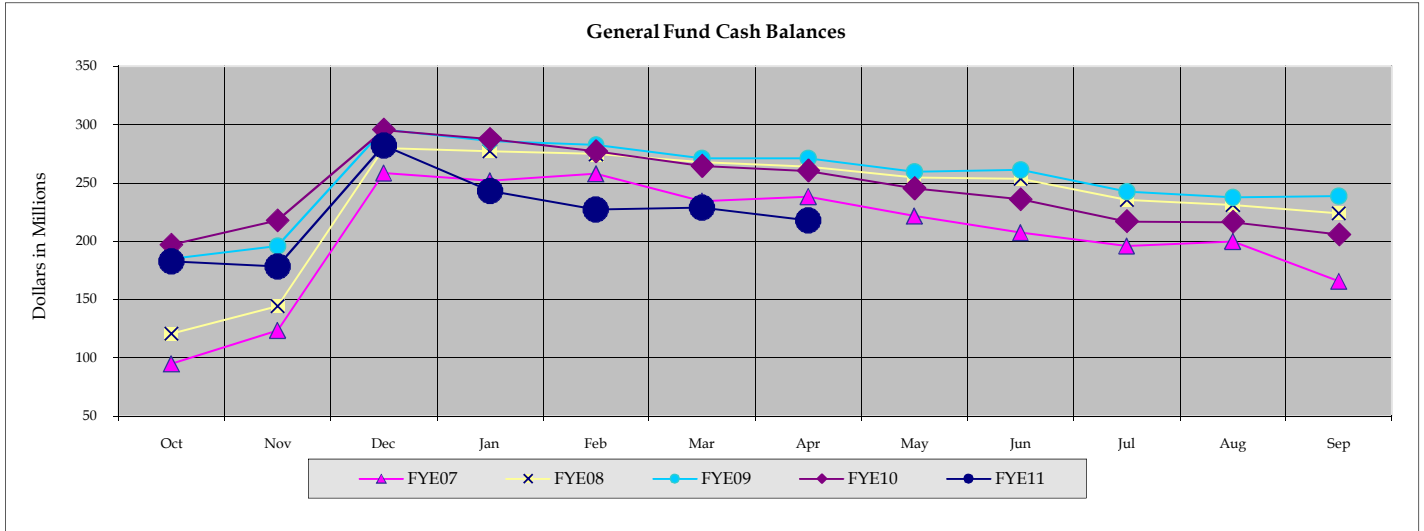
**Payroll - BOCC and Port Authority**

	FY11-April			FY10-April		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,262	350	2,612	2,348	339	2,687
Part-Time Employees	147	2	149	148	3	151
Payroll Total	\$8,375,278	\$1,467,442	\$9,842,720	\$8,839,763	\$1,442,533	\$10,282,296



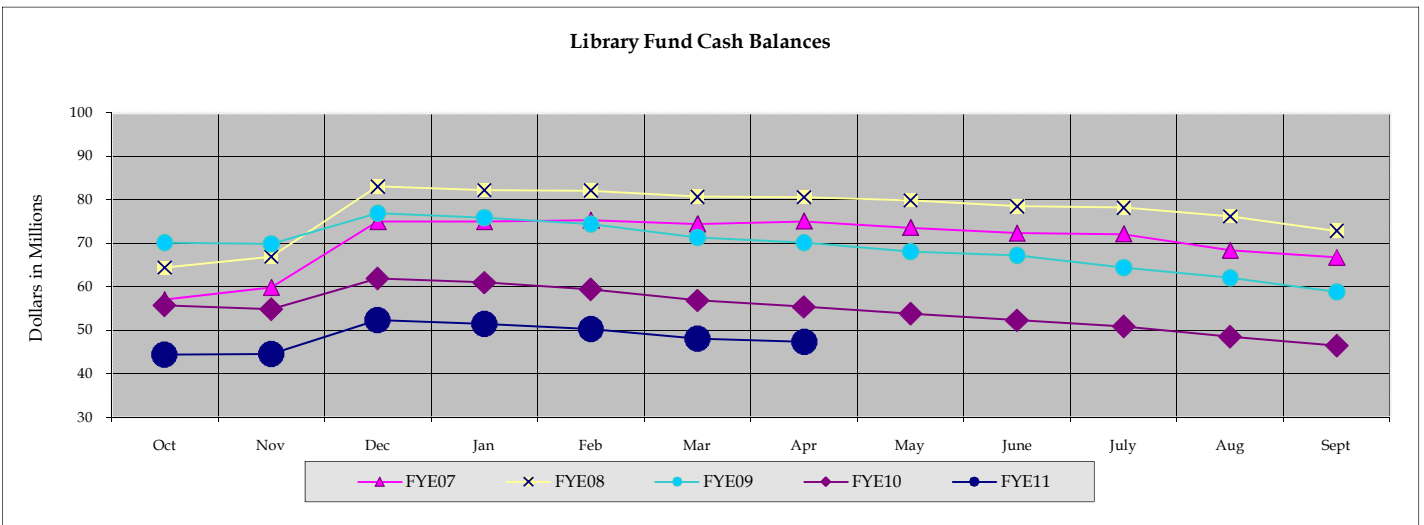
\*March 2010 and 2011 each had three pay dates.

Lee County, Florida  
**SIGNIFICANT STATISTICAL DATA**  
 For the period covering Fiscal Years 2007 through 2011



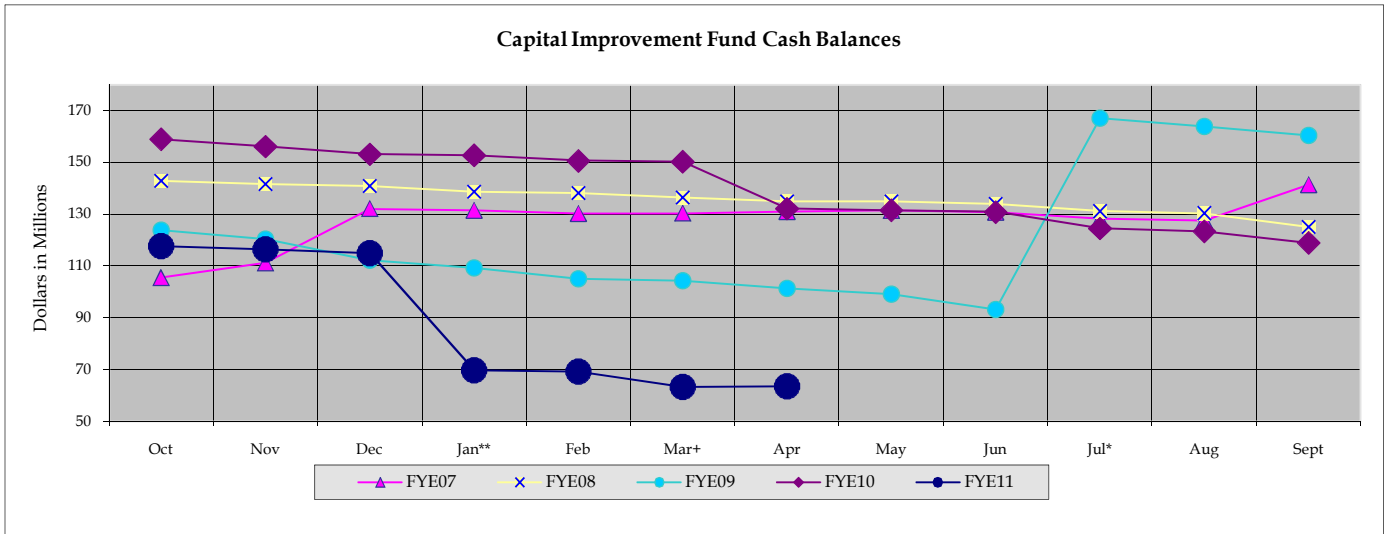
\*June 2009 decrease is due to the interfund loan to Tourist Development fund for the Red Sox Stadium.

\*\*January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.



MSTU Fund cash balances includes subfunds.

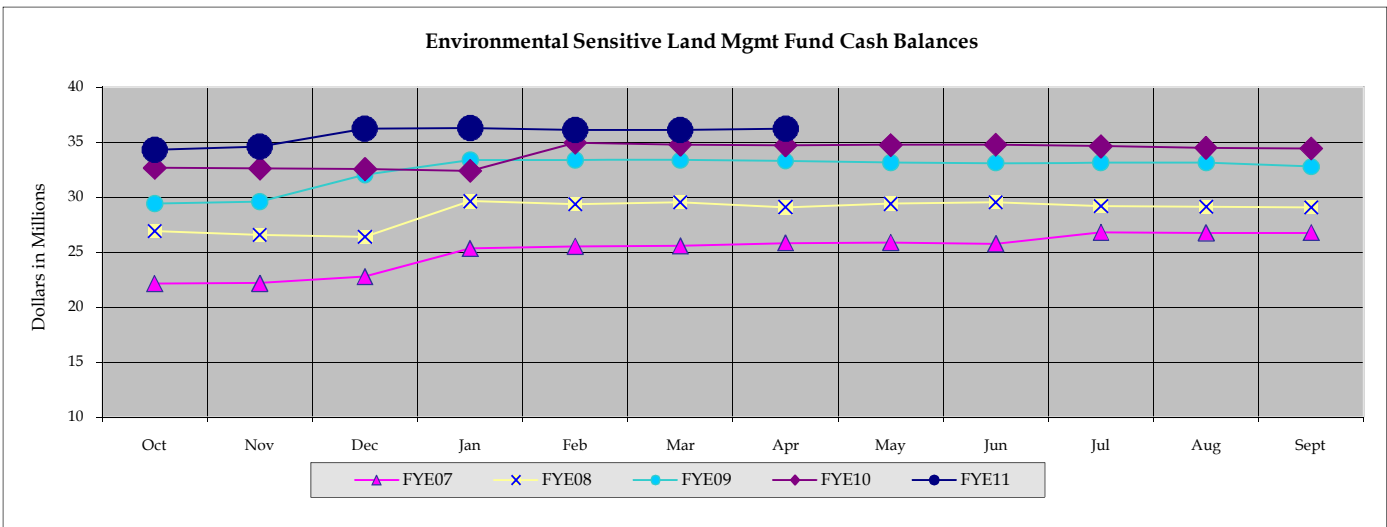
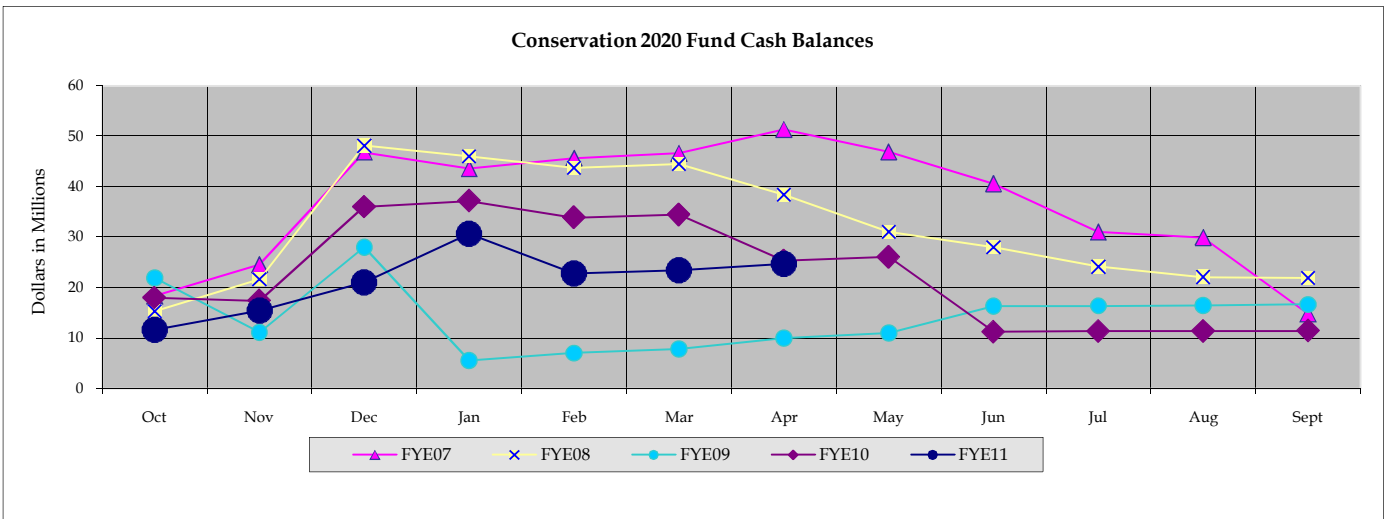
Lee County, Florida  
**SIGNIFICANT STATISTICAL DATA**  
 For the period covering Fiscal Years 2007 through 2011



\*July 2009 increase is due to the loan proceeds that were transferred to the construction fund to build the Red Sox Stadium.

\*\*January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.

+March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.



Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.

**Lee County, Florida**  
**SIGNIFICANT FUNDS - CASH AND RESERVES**  
**As of April 30, 2011**  
**(in dollars)**

	<b>Cash and Investments</b>	<b>Original Budgeted Reserves</b>	<b>Prior Month Budgeted Reserves Balance</b>	<b>Current Month Budgeted Reserves Balance</b>	<b>Increase (Decrease) from Prior Month</b>
<b>GOVERNMENTAL ACTIVITIES</b>					
General Fund	217,986,449	167,773,935	168,944,087	172,507,896	3,563,809 <sup>1</sup>
MSTU	80,762,476	69,850,168	66,287,198	66,792,207	505,009 <sup>2</sup>
Library	41,420,815	17,656,445	17,286,848	17,286,848	-
Tourist Tax	14,398,056	16,892,835	17,424,969	17,424,969	-
Transportation Trust	3,456,237	1,500,000	1,507,508	1,507,508	-
Impact Fees					
Community Parks	3,685,355	3,644,611	3,457,880	3,457,880	-
Regional Parks	118,088	0	0	0	-
Roads	6,298,162	3,834,440	1,323,538	1,323,538	-
Emergency Medical Services (EMS)	1,880,528	1,719,875	1,758,769	1,758,769	-
Transportation Capital Improvements	61,603,510	15,451,301	22,040,347	22,040,347	-
Capital Improvements*	67,304,442	38,254,370	36,508,046	37,079,046	571,000 <sup>3</sup>
Conservation 2020	24,698,413	0	0	0	-
Environmental Sensitive Land Mgmt	36,193,924	36,350,231	31,742,819	31,742,819	-
<b>BUSINESS-TYPE ACTIVITIES</b>					
Solid Waste	116,918,132	85,688,282	90,731,738	90,031,738	(700,000) <sup>4</sup>
Transportation Facilities	9,647,704	435,793	394,662	394,662	-
Water and Wastewater	35,301,676	11,835,455	21,677,517	20,095,758	(1,581,759) <sup>5</sup>
Transit	11,878,331	2,138,867	8,505,072	7,005,072	(1,500,000) <sup>6</sup>
Port Authority	27,960,224	17,073,340	17,073,340	17,073,340	-

Total YTD County Investments - \$1,122,149,930.

**COMMENTS**

1. Reserves increased \$25,432 due to the absorption of the Contracts Office by Procurement Management, and \$3,538,377 due to the refund from the City of Fort Myers for the State Road 82 Project.
2. Reserves increased due to the closing of Fund 14600 Surface Water Management, which balances were moved to the newly established Fund 15502, within the MSTU.
3. Reserves increased due to a transfer back since the Yellow Fever Creek channel project with the City of Cape Coral was placed on hold.
4. Reserves decreased due to additional funding required for the Lee Hendry Landfill Leachate project.
5. Reserves decreased to establish budget for October 1, 2011 interest payment on new Water and Sewer Refunding Revenue Bonds, Series 2011.
6. Reserves decreased due to payment of the SIB loan that was used to purchase three 35-foot Gillig hybrid buses.

\*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.



**Lee County, Florida**  
**SIGNIFICANT REVENUES**  
As of April 30, 2011, 2010, 2006, and 2005

(in dollars)

	Five Year Historical Information						
	Fiscal Year 2011		Fiscal Year 2010	Fiscal Year 2006	Fiscal Year 2005	Variance between FY2010 and FY2011	
	Budget	YTD Actual	YTD Actual	YTD Actual	YTD Actual	Actual	% of
						Amount	Change
Ad Valorem, General Fund	193,303,603	181,648,581	208,782,322	229,416,664	197,089,897	(27,133,741)	-13%
Ad Valorem, MSTU Fund	22,587,632	21,217,168	24,525,805	28,566,543	27,360,696	(3,308,637)	-13%
Sales Tax 1/2 Cent	31,728,108	16,850,995	16,082,988	18,689,396	20,330,724	768,007	5%
State Revenue Sharing	11,000,000	6,392,126	5,987,580	7,053,779	6,044,358	404,546	7%
Communications Services Tax	9,739,064	5,063,122	4,951,631	4,627,653	4,253,695	111,491	2%
Constitutional Gas Tax	5,291,407	2,621,684	2,531,895	2,852,407	2,739,698	89,790	4%
Local Option Gas Tax	7,657,733	4,002,560	4,007,840	4,779,958	3,710,954	(5,281)	<1%
5 Cent Gas Tax (1/94)	5,645,036	2,986,825	2,978,345	3,393,210	2,732,366	8,481	<1%
9th Cent Gas Tax	2,753,303	1,449,826	1,451,606	1,696,555	1,321,834	(1,780)	<1%
7th Cent Gas Tax	2,259,202	1,124,054	1,125,074	1,228,748	994,247	(1,020)	<1%
Tourist Tax*	20,900,000	15,211,299	14,908,086	11,233,336	7,625,395	303,213	2%
Building Permit Fees	1,670,060	1,051,036	1,004,483	4,561,419	4,181,474	46,553	5%
Road Impact Fees	2,516,000	1,017,543	1,496,628	23,225,670	21,820,885	(479,085)	-32%
EMS Impact Fees	81,000	80,303	53,814	252,329	238,673	26,490	49%
Regional Parks Impact Fees	284,000	139,468	176,717	5,194,985	3,155,251	(37,249)	-21%
Community Parks Impact Fees	222,000	152,748	177,843	5,889,069	4,551,535	(25,095)	-14%
Conservation 2020	26,475,593	24,886,320	28,618,000	29,161,577	23,122,969	(3,731,680)	-13%
Environmental Sensitive Land Mgmt	3,246,160	2,601,113	2,983,468	2,917,590	2,325,199	(382,355)	-13%
Library	16,757,199	15,763,541	16,027,753	34,759,119	28,004,081	(264,212)	-2%

**BUSINESS-TYPE ACTIVITIES**

**SOLID WASTE**

User Fees	63,520,263	47,120,593	47,730,515	40,703,748	36,493,420	(609,922)	-1%
Ad Valorem Taxes	1,711,294	1,596,939	1,897,611	1,634,655	1,696,019	(300,673)	-16%
Electric Utilities	17,500,000	8,649,470	8,719,617	5,533,772	3,903,785	(70,147)	-1%

**LEE TRANSIT SYSTEM**

	3,010,003	1,874,029	1,846,795	1,662,743	1,308,560	27,233	1%
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**TRANSPORTATION FACILITIES**

Sanibel	12,405,000	8,376,368	8,434,586	7,851,084	9,278,910	(58,218)	-1%
Cape Coral	11,843,000	7,813,997	7,850,243	8,839,523	8,831,186	(36,246)	<1%
Midpoint Memorial	11,842,800	7,561,463	7,720,954	9,354,143	9,359,878	(159,491)	-2%

**WATER & WASTEWATER SYSTEM**

Water Operating	40,025,000	18,768,211	22,402,453	21,023,924	19,967,370	(3,634,241)	-16% <sup>1</sup>
Wastewater Operating	41,250,000	19,708,065	23,764,450	19,882,598	18,929,849	(4,056,385)	-17% <sup>1</sup>

**LEE COUNTY PORT AUTHORITY**

User Fees	36,722,540	22,757,102	24,705,819	20,823,934	15,721,868	(1,948,717)	-8%
Rentals and Franchise Fees	2,661,805	1,626,221	1,599,663	1,054,443	1,004,630	26,558	2%
Concessions	34,167,610	21,610,570	22,993,365	23,266,009	18,836,390	(1,382,795)	-6%

**VARIANCE:** At least 15% and \$500,000, up or down between fiscal years 2011 and 2010

\*Tourist Tax in 2005 and 2006 was \$.03 rather than \$.05.

**COMMENTS**

1. Fiscal Year 2011 YTD Actual is lower due to the delay in the receipt of the April billing information in FY11.

Lee County, Florida

EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS

As of April 30, 2011

(in dollars)

	Fiscal Year 2011			Fiscal Year 2010		Variance	
	Adopted Budget	Amended Budget	YTD Expenditures	Amended Budget	YTD Expenditures	YTD Expenditures	% of Change
		YTD			YTD		
<b>GOVERNMENTAL ACTIVITIES</b>							
County Commissioners	1,193,832	1,193,832	653,892	1,203,933	646,595	7,297	1%
County Manager	1,105,558	1,105,558	616,031	1,246,955	653,894	(37,863)	-6%
Medical Examiner	2,535,117	2,535,117	1,518,652	2,598,737	1,550,936	(32,284)	-2%
Visitor & Convention Bureau	12,580,137	12,882,823	5,860,772	12,650,295	5,875,917	(15,145)	<1%
Public Safety	36,496,703	41,105,176	23,891,735	39,658,374	20,997,758	2,893,977	14%
Library	23,972,778	24,456,963	13,274,720	27,589,500	13,895,124	(620,404)	-4%
Parks & Recreation	27,039,517	26,758,931	13,509,654	28,874,769	15,212,039	(1,702,385)	-11%
Economic Development	1,539,620	2,910,908	2,275,903	1,627,030	1,595,830	680,073	43% <sup>1</sup>
Animal Services	3,786,280	3,808,280	2,229,213	3,724,142	2,118,899	110,314	5%
Community Development	15,886,775	17,898,984	7,951,822	19,682,900	9,238,104	(1,286,282)	-14%
Public Works Administration	1,648,486	1,648,486	875,347	1,733,026	931,077	(55,730)	-6%
Construction & Design	13,980,883	13,980,883	7,409,805	15,673,298	7,878,122	(468,317)	-6%
Natural Resources	4,984,237	4,997,437	2,611,577	5,606,741	3,072,699	(461,122)	-15%
Transportation	30,112,539	30,315,539	14,794,605	33,678,284	17,390,684	(2,596,079)	-15% <sup>2</sup>
Conservation 2020	27,604,467	35,355,765	9,490,213	43,676,895	18,771,559	(9,281,346)	-49% <sup>3</sup>
Environmental Sensitive Land Mgmt	1,084,808	2,199,906	747,070	1,954,547	956,802	(209,732)	-22%
<b>BUSINESS-TYPE ACTIVITIES</b>							
Solid Waste	61,476,476	61,134,776	29,014,055	57,493,699	27,919,397	1,094,658	4%
Transportation Facilities (Tolls)	7,619,714	7,619,714	3,990,420	7,907,698	4,506,350	(515,930)	-11%
Water & Wastewater	55,641,781	56,265,539	27,142,223	57,390,986	28,371,269	(1,229,046)	-4%
Transit	20,319,921	20,404,910	10,691,547	20,169,256	10,876,190	(184,643)	-2%
Port Authority	63,733,313	65,397,045	32,550,290	65,284,573	32,834,568	(284,278)	-1%

**VARIANCE:** At least 15% and \$500,000, up or down

**COMMENTS**

1. Economic Development YTD expenditures are higher in FY 2011 due to funds provided to the Industrial Development Authority to administer the Lee County Job Opportunity Program.
2. Transportation YTD expenditures are lower in FY 2011 due to reduced personnel costs.
3. Conservation 2020 YTD expenditures are lower in FY 2011 due to the prior year purchase of parcels 428, 344-2, 249-2 in Bonita Springs, and Option 1 of the purchase agreement for parcels 390, 410, and 422 in East Lee County. Option 2 was exercised in FY 2011.

Lee County, Florida  
**SIGNIFICANT PROJECTS**  
As of April 30, 2011  
(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Conservation 2020	374,065,087	249,081,111	8,731,264	257,812,375	A
Solid Waste Processing Equipment	133,839,859	114,278,868	2,082,345	116,361,213	D,E
Justice Center Expansion	127,431,724	118,378,124	80,604	118,458,728	A,D
Red Sox Stadium	75,000,000	25,257,095	10,715,856	35,972,951	D
Three Oaks Parkway Extension South	62,749,704	42,938,630	15,067	42,953,697	A,GT,I,S
Estero Parkway Extension	55,678,326	49,798,535	26,053	49,824,588	A,GT,I,S
Estero Blvd Improvements-Phase I	53,800,000	1,443,679	37,903	1,481,582	GT,S
Green Meadow WTP Expansion	53,355,076	2,029,973	397,400	2,427,373	D,E
Three Oaks Parkway Extension North	53,163,998	6,395,631	40,198	6,435,829	A,GT,I
Airport Sewer District	40,066,469	35,799,144	227,503	36,026,647	E
Summerlin @ Boy Scout to Cypress Lake	38,416,581	24,054,211	4,382,796	28,437,007	A,GT,I
Burnt Store Rd Four Laning/Right of Way	36,940,408	7,008,621	287,536	7,296,157	E
Veterans Pkwy/Santa Barbara Interchange	35,250,000	157,931	85,995	243,926	E
Three Oaks Parkway Widening	33,268,047	26,601,869	28,655	26,630,524	A,GT,I
Colonial Blvd/Six Mile to SR82	33,133,991	14,895,200	3,112,600	18,007,800	A,I,S
Bicycle/Pedestrian Facilities	26,790,421	17,144,898	27,288	17,172,186	GT,I
Lee Tran Operations & Maintenance Facility	26,732,150	8,584,720	1,680	8,586,400	E,G,S
Bonita Beach Road - Phase III	25,478,155	1,492,314	111,719	1,604,033	A,I,S
Gladiolus Widening	24,199,732	19,538,200	160,604	19,698,804	A,GT,I
Wastewater Treatment Plant Improvements	24,076,211	2,255,929	469,515	2,725,444	E
Matlacha Pass Bridge Replacement	23,762,037	4,173,788	3,398,269	7,572,057	A,GT,I
Homestead Four Laning/Sunrise-Alabama	21,910,000	2,158,078	5,390	2,163,468	I,A
Ortiz Avenue/SR80 - Lockett Rd	21,557,419	7,581,918	11,087	7,593,005	A,I
Fort Myers Library	20,000,001	261,514	201,971	463,485	LA
Ortiz Four Laning - MLK to Lockett	18,909,475	8,716,132	97,094	8,813,226	A,G,I
Emergency Operations Center	17,900,839	591,935	705,338	1,297,273	A,G,S

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key	
A - Ad Valorem	I-C - Community Park Impact Fees
D - Debt Finance	I-R - Regional Park Impact Fees
E - Enterprise Fund	LA - Library Ad Valorem
G - Grant	S - Special
GT - Gas Tax	T - TDC
I - Road Impact Fees	M - MSBU/MSTU



**Lee County, Florida**  
**ROAD IMPACT FEE FUNDS**  
**As of April 30, 2011**  
**(in dollars)**

<b>Fund</b>	<b>District</b>	<b>Cash Balance</b>	<b>Budget</b>	<b>Actual Expenditures</b>	<b>Encumbrances</b>	<b>Revenue Collected</b>
18821/38821	Road-Boca Grande	164,215	20,493	0	0	0
18822/38822	Road-North District	6,726,153	5,413,145	93,630	2,589,064	246,183
18823/38823	Road-Central District	31,309,245	37,467,667	7,713,307	18,784,222	561,819
18824/38824	Road-Southwest District	3,746,576	5,091,208	4,252,797	638,976	167,952
18825/38825	Road-Southeast District	746,619	19,918	0	0	41,590
<b>Total Road Impact Fee Funds</b>		<b>\$ 42,692,808</b>	<b>\$ 48,012,431</b>	<b>\$ 12,059,734</b>	<b>\$ 22,012,262</b>	<b>\$ 1,017,544</b>

Lee County, Florida  
**ACTIVE INTERFUND LOANS**  
As of April 30, 2011

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Imp Fee-Roads- SW Dist	General Fund	10/07/2008	9/30/2017	13,700,000	I	24,727	4,087,541	Estero Parkway
MSTU Dist-Fisherman's Coop	General Fund	10/27/2008	6/30/2026	6,000,000	F	0	0	Fisherman's Co-op <sup>1</sup>
Impact Fee-Comm Park- Estero	General Fund	10/27/2008	9/30/2014	5,204,097	I	9,393	178,285	Estero Community Park Project <sup>1</sup>
Impact Fee-Road-SE Dist	General Fund	10/27/2008	9/30/2012	21,300,000	I	38,445	156,154	County Road 951 <sup>1</sup>
MSTU Dist-Charleston Park	General Fund	9/30/2010	9/30/2011	2,100	I	3	3,963	Charleston Park; cover tax rev shortage
Trans Facilities-Sanibel Operating	General Fund	11/25/2009	9/30/2016	1,205,090	I	2,001	5,322,686	Commercial Paper loan payoff for Sanibel Bridge
Impact Fees-Comm Pk -NFM	General Fund	1/4/2010	9/30/2024	488,396	I	881	52,873	North Fort Myers Recreation Center design
Impact Fee-Regional Parks	General Fund	3/3/2010	9/30/2013	743,466	I	1,342	118,088	Fisherman's Co-op
Transportation Trust Improvement	General Fund	1/18/2011	9/30/2016	1,600,000	I	1,195	35,023,063	Daniels Pkwy 6 Laning - Chamberlain to Gateway
Imp Fee-Roads- SW Dist	General Fund	2/9/2011	9/30/2019	3,750,000	I	2,198	4,087,541	Bonita Beach Road Phase II
			<b>Sub Total</b>	<b>53,993,149</b>				
MSTU Dist-San Carlos	MSTBU Restricted	9/30/2010	9/30/2011	26,821	I	2	74,423	San Carlos Park arches
MSTU Dist-Palmona Park	MSTBU Restricted	10/5/2010	9/30/2011	4,667	F	0	6,836	Cover tax revenue shortage
			<b>Sub Total</b>	<b>31,488</b>				
MSBU-Building Reserves	Unincorporated Area MSTU	9/3/2010	9/30/2011	2,017,192	I	3,350	886,764	MSBU Reserves Fd; cover fee rev shortfall
MSBU-Building Reserves	Unincorporated Area MSTU	10/18/2010	9/30/2011	982,808	I	1,474	886,764	MSBU Reserves Fd; cover fee rev shortfall
Tourist Dev Excess Revenue	Unincorporated Area MSTU	3/29/2010	6/02/2039	5,000,000	S	274,438	3,505,004	Red Sox Stadium
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	2,865,140	I	2,600	3,505,004	Red Sox Stadium
			<b>Sub Total</b>	<b>10,865,140</b>				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	5,000,000		1,739	3,505,004	Land purchase - Hammond Stadium
				<b>5,000,000</b>				
Trans Facilities-Sanibel Operating	Transportation Trust Improvement	11/26/2008	9/30/2012	1,243,100	I	2,149	5,322,686	Commercial Paper loan payoff for Sanibel Bridge
Trans Facilities-Sanibel Operating	Transportation Trust Improvement	11/25/2009	9/30/2016	8,000,000	I	13,289	5,322,686	Commercial Paper loan payoff for Sanibel Bridge
			<b>Sub Total</b>	<b>9,243,100</b>				
Trans Facilities-Sanibel Operating	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	6,500,000	I	10,797	5,322,686	Commercial Paper loan payoff for Sanibel Bridge
			<b>Sub Total</b>	<b>6,500,000</b>				
<b>GRAND TOTAL ALL LOANS</b>				<b>85,632,877</b>				
<b>Interest Rate: .27%</b>								
* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)								
<sup>1</sup> Loans from the General Fund that have been treated as transfers to the borrowing fund as of 9/30/08 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.								

Lee County, Florida  
**DRIVER EDUCATION SAFETY TRUST FUND**  
 As of April 30, 2011  
 (in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
161,902	180,500	91,223	200,000	54,108	145,892	142,402

Payment Activity

Payee	Amount Paid
BISHOP VEROT HIGH SCHOOL	7,105
SCHOOL BOARD OF LEE COUNTY	47,003
<b>TOTAL YEAR-TO-DATE</b>	54,108

**INVESTMENT SUMMARY  
FOR THE MONTH OF APRIL 2011**

	FACE VALUE	COUPON/ TYPE DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.	
a	\$20,000,000	FFCB	0.440%	(\$50,000)	\$19,950,000	\$19,973,200	04-05-11	09-24-12	\$0
a	20,000,000	FHLMC	0.625%	(4,000)	19,996,000	20,020,400	03-29-11	09-21-12	0
a	20,000,000	T-NOTE	0.375%	(29,688)	19,970,313	20,009,375	04-12-11	08-31-12	0
a	20,000,000	T-NOTE	0.625%	60,938	20,060,938	20,079,000	03-22-11	07-31-12	0
a	20,000,000	FHLB	0.860%	108,200	20,108,200	20,110,600	12-14-10	06-28-12	86,000
a	20,000,000	FFCB	0.290%	0	20,000,000	19,981,000	04-19-11	06-22-12	0
a	20,000,000	FHLB	0.400%	0	20,000,000	20,005,200	03-15-11	05-15-12	0
a	20,000,000	FNMA DN	0.230%	(43,700)	19,956,300	19,959,000	04-26-11	04-02-12	0
a	20,000,000	FHLB	0.470%	0	20,000,000	20,004,400	03-03-11	03-16-12	0
b	20,000,000	FHLB	0.470%	0	20,000,000	20,004,400	03-03-11	03-16-12	0
a	20,000,000	FFCB	0.280%	3,000	20,003,000	19,997,200	03-16-11	03-16-12	0
a	20,000,000	T-BILL	0.201%	(40,000)	19,960,000	19,973,000	03-15-11	03-08-12	0
a	26,190,000	FHLB	0.320%	(1,310)	26,188,691	26,196,548	02-22-11	02-22-12	0
a	20,000,000	FHLB	0.430%	0	20,000,000	20,000,600	02-09-11	02-22-12	0
a	20,000,000	FHLB	0.320%	(5,000)	19,995,000	20,005,000	02-22-11	02-22-12	0
a	20,000,000	T-BILL	0.260%	(48,822)	19,951,178	19,983,800	02-08-11	01-12-12	0
a	20,000,000	FHLB	0.750%	75,000	20,075,000	20,061,200	07-27-10	12-21-11	76,667
a	20,000,000	FHLB	0.400%	0	20,000,000	20,004,000	12-20-10	12-20-11	0
a	20,000,000	T-NOTE	0.750%	(64,844)	19,935,156	20,069,600	04-06-10	11-30-11	150,000
a	18,100,000	FHLB	0.750%	68,056	18,168,056	18,151,223	07-27-10	11-21-11	68,629
a	20,000,000	FHLMC DN	0.260%	(47,522)	19,952,478	19,989,600	11-23-10	10-18-11	0
a	20,000,000	FHLMC DN	0.230%	(43,700)	19,956,300	19,990,620	10-26-10	10-03-11	0
a	10,000,000	FHLMC DN	0.230%	(16,292)	9,983,708	9,996,000	01-11-11	09-23-11	0
c	4,955,000	T-BILL	0.230%	(9,370)	4,945,630	4,953,365	11-30-10	09-22-11	0
g	2,105,000	T-BILL	0.230%	(3,981)	2,101,019	2,104,305	11-30-10	09-22-11	0
c	2,475,000	T-BILL	0.215%	(3,858)	2,471,142	2,474,183	01-04-11	09-22-11	0
g	1,690,000	T-BILL	0.215%	(2,634)	1,687,366	1,689,442	01-04-11	09-22-11	0
c	2,475,000	T-BILL	0.173%	(2,740)	2,472,260	2,474,183	02-22-11	09-22-11	0
g	1,770,000	T-BILL	0.173%	(1,959)	1,768,041	1,769,416	02-22-11	09-22-11	0
a	20,000,000	FHLB	0.340%	19,000	20,019,000	20,017,400	08-24-10	09-13-11	38,911
a	20,000,000	FNMA DN	0.210%	(25,550)	19,974,450	19,993,200	01-25-11	09-01-11	0
a	20,000,000	T-NOTE	1.000%	93,750	20,093,750	20,060,200	12-22-09	08-31-11	300,000
a	10,000,000	FHLMC DN	0.220%	(13,872)	9,986,128	9,997,700	01-11-11	08-26-11	0
a	20,000,000	FNMA DN	0.290%	(55,744)	19,944,256	19,998,000	08-17-10	07-29-11	0
a	20,000,000	FNMA DN	0.280%	(52,111)	19,947,889	19,998,200	08-24-10	07-25-11	0
a	20,000,000	FHLB	1.125%	(60,000)	19,940,000	20,039,400	07-28-09	07-18-11	338,750
a	16,820,000	FFCB	0.550%	(8,578)	16,811,422	16,831,774	03-23-10	06-28-11	84,801
a	20,000,000	FNMA DN	0.210%	(19,717)	19,980,283	19,999,400	01-04-11	06-22-11	0
a	20,000,000	FHLMC DN	0.250%	(36,944)	19,963,056	19,999,600	09-14-10	06-07-11	0
a	10,000,000	T-NOTE	0.875%	54,688	10,054,688	10,006,250	11-24-09	05-31-11	131,250
a	20,000,000	FHLMC DN	0.180%	(12,600)	19,987,400	19,999,800	01-11-11	05-17-11	0
a	20,000,000	FHLB DN	0.165%	(8,433)	19,991,567	20,000,000	02-01-11	05-04-11	0
	<u>\$706,580,000</u>			<u>(\$230,338)</u>	<u>\$706,349,662</u>	<u>\$706,970,784</u>			<u>\$1,275,008</u>

**MATURED/SOLD INVESTMENTS**

	FACE VALUE	COUP/ TYPE DISC RATE	PREM/ (DISC)	PURCHASE PRICE	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.	
a	<u>\$20,000,000</u>	T-NOTE	0.875%	<u>\$115,626</u>	<u>\$20,115,626</u>	03-02-10	04-30-11	<u>\$262,500</u>
	\$20,000,000			\$115,626	\$20,115,626			\$262,500

**SUMMARY OF ALL INVESTMENTS**

SBA and other liquid investment amounts have variable interest rates from 0.01% - .30%. The balances and interest rates for these investments fluctuate daily. At the end of the month the SBA rate was .26%.

		LIQUID		TERM		OVERNIGHT	
		min	max	min	max	min	max
		Pool	\$ 100,303,961	- \$ 183,664,167	\$ 584,954,527	- \$ 664,831,140	\$ 73,628,922
Port	\$ 97,423,223	- \$ 103,253,938	\$ 0	- \$ 20,000,000	\$ 23,169,880	- \$ 23,170,987	
Trustee	\$ 84,928,629	- \$ 89,348,236	\$ 47,955,116	- \$ 49,121,136			
Debt Svc	\$ 26,485,608	- \$ 32,128,172	\$ 15,445,458	- \$ 15,445,458			
Reserve	\$ 100,201	- \$ 100,201	\$ 26,188,691	- \$ 26,188,691			
Const	\$ 62,418,735	- \$ 64,173,520	\$ 0	- \$ 0			
Total Interest		\$69,308		\$194,134		\$4,786	

## DEFINITIONS

<b>Disc Rate</b>	Discount rate	<b>FNMA</b>	Federal National Mortgage Association
<b>Prem</b>	Premium	<b>FFCB</b>	Federal Farm Credit Bank
<b>Disc</b>	Discount	<b>T-NOTE</b>	Treasury Note
<b>Mkt Value @ EOM</b>	Market Value at the end of the month	<b>SBA</b>	State Board of Administration
<b>Total Int Rec</b>	Total interest received for life of investment	<b>O/N DISC</b>	Overnight Discount Note
<b>FHLB</b>	Federal Home Loan Bank	<b>T-BILL</b>	Treasury Bill
<b>FHLMC</b>	Federal Home Loan Mortgage Corporation	<b>DN</b>	Discount Note
<b>EOM</b>	End of Month	<b>CD</b>	Certificate of Deposit
<b>O/N REPO</b>	Overnight Repurchase Agreement	<b>5TH/3RD</b>	Fifth Thrid Bank
<b>REPO</b>	Term Repurchase Agreement	<b>Total Int Rec</b>	Interest received from purchase date to date of report

**NOTE:** Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.

All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool