

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of June 2013

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

Expenditures By Primary Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/acrued interest, and the cash balance of the borrowing fund.

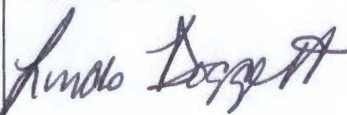
Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (page 12)

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett
Clerk of the Circuit Court
LD/kv/ga

Key Terms

BOCC - Board of County Commissioners
Cash and Investments - Balance at month end
Port - Lee County Port Authority
Reserves - Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
YTD - Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual - Amount received to date
YTD Expenditures - Amount expended to date

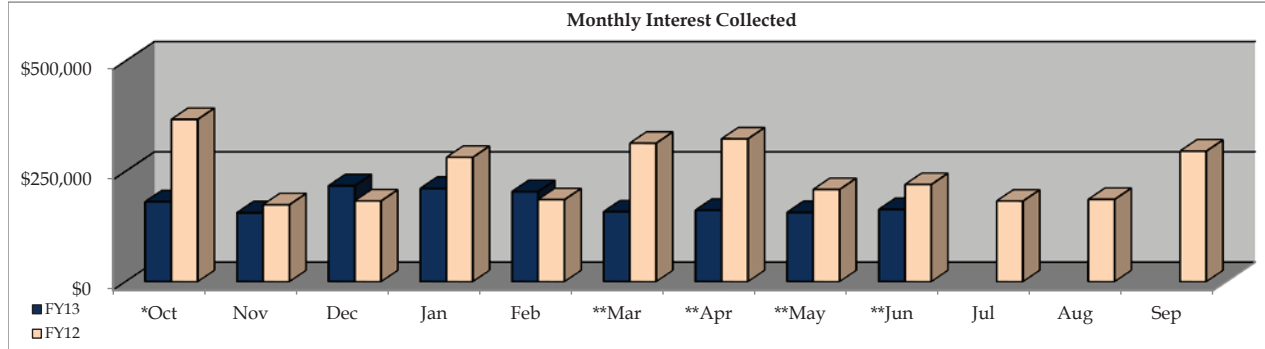
Lee County, Florida
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2013 and 2012

Prior year data covers October through September. Current year data covers October through the current reporting period.

Interest Collected

FY13		FY12	
June	\$163,595	June	\$219,966
Year-To-Date	\$1,610,184	Year-to-Date	\$2,256,869

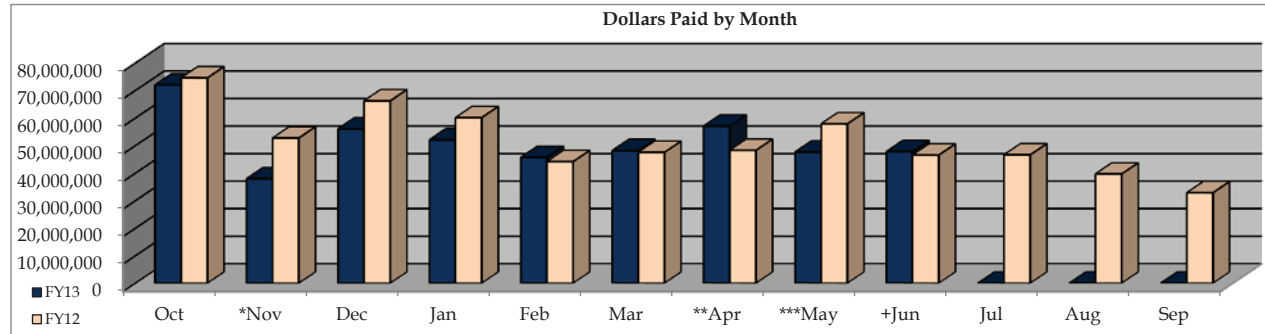


* Interest collected was lower in FY13 due to an average investment balance \$82.6 million less and higher yield investments maturing in FY12 with no comparable yields available to replace them.

** Interest collected was lower in FY13 than FY12 due to higher yield investments maturing with no comparable yield investments available to replace them.

Vendor Dollars Paid - BOCC and Port Authority

FY13-June			FY12-June		
BOCC	Port	Total	BOCC	Port	Total
\$39,842,127	\$7,971,915	\$47,814,042	\$44,647,065	\$1,862,366	\$46,509,431



*Nov FY12 Included Sheriff's Office draw for Oct and Nov.

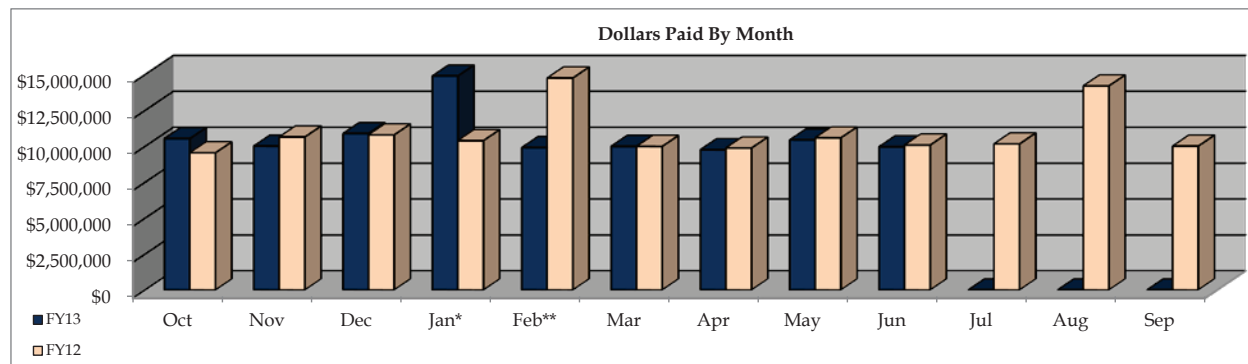
**Apr FY13 includes the purchase of 15 new Lee Tran busses.

***May FY12 Included payments to VR Labs and Chico's for FIRST program in the amount of \$1.7 million.

+June FY13 Port is higher due to RSW Apron Expansion and Associated Taxiways Project and the RSW Rental Car Relocation Project.

Payroll - BOCC and Port Authority

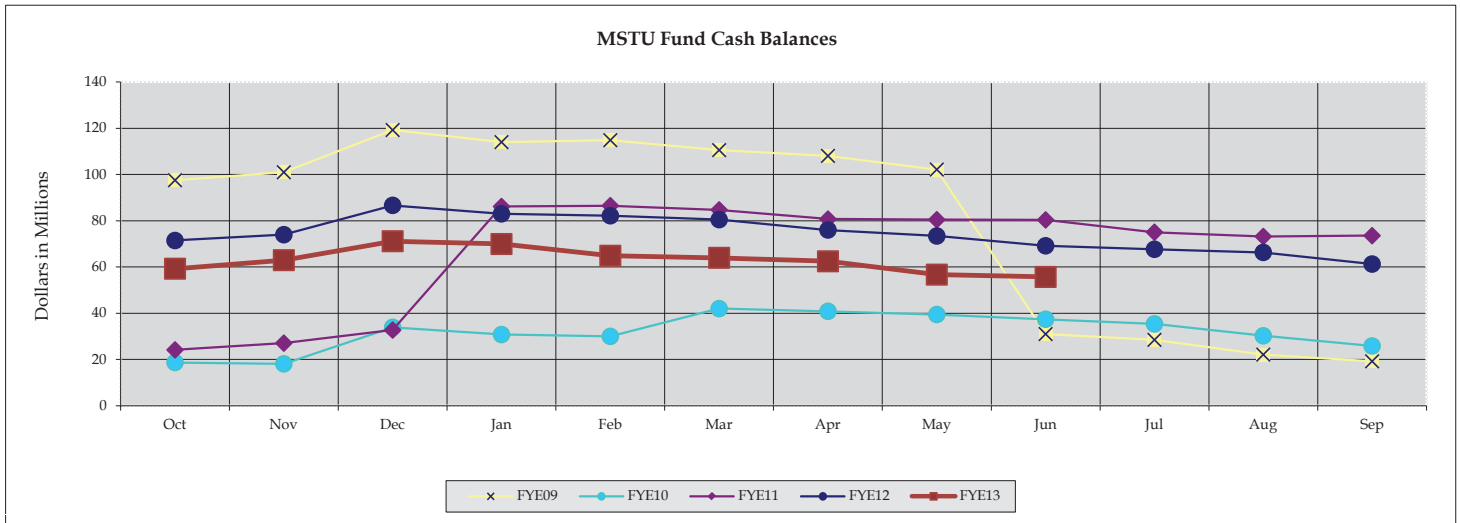
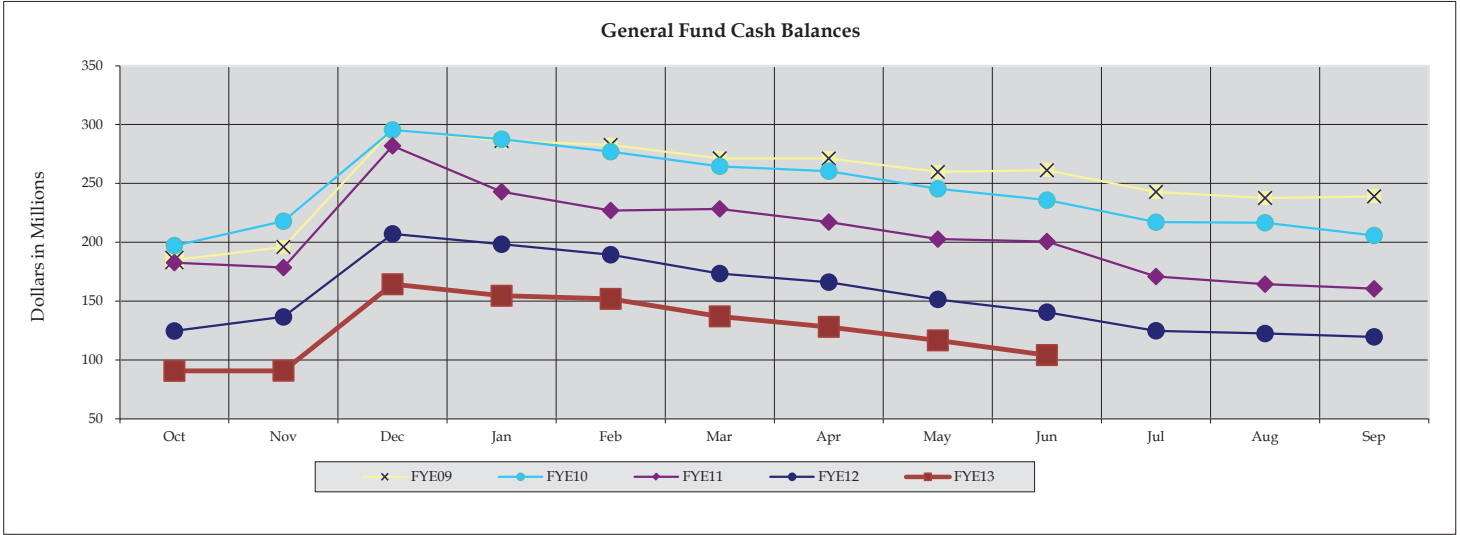
	FY13-June			FY12-June		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,266	340	2,606	2,249	346	2,595
Part-Time Employees	185	7	192	175	2	177
Payroll Total	\$8,495,021	\$1,469,663	\$9,964,684	\$8,602,070	\$1,479,571	\$10,081,641



*January 2013 had three pay dates for BOCC.

**February 2012 had three pay dates for BOCC.

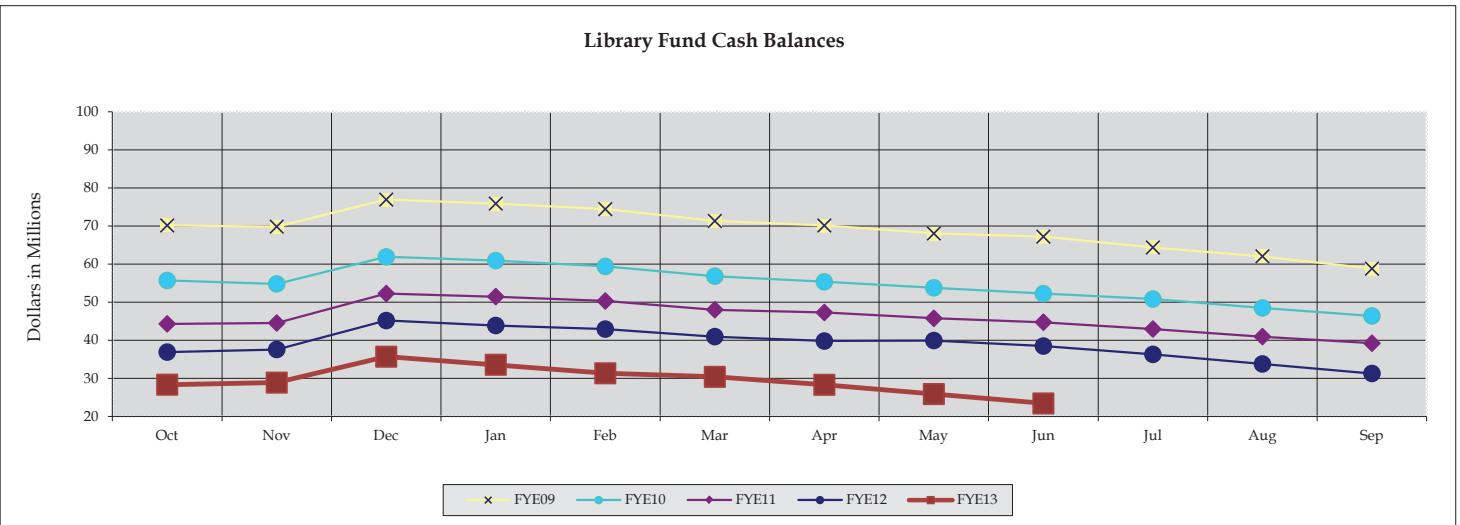
Lee County, Florida
SIGNIFICANT STATISTICAL DATA
For the period covering Fiscal Years 2009 through 2013



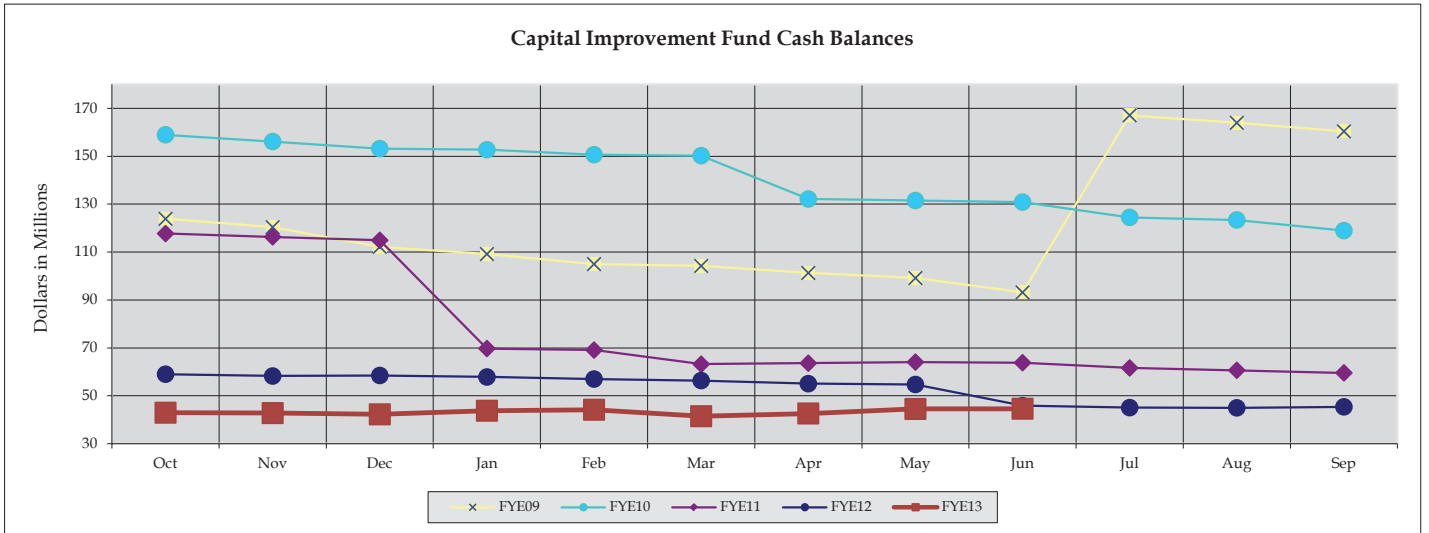
*June 2009 decrease is due to the interfund loan to Tourist Development fund for the Red Sox Stadium.

**January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.

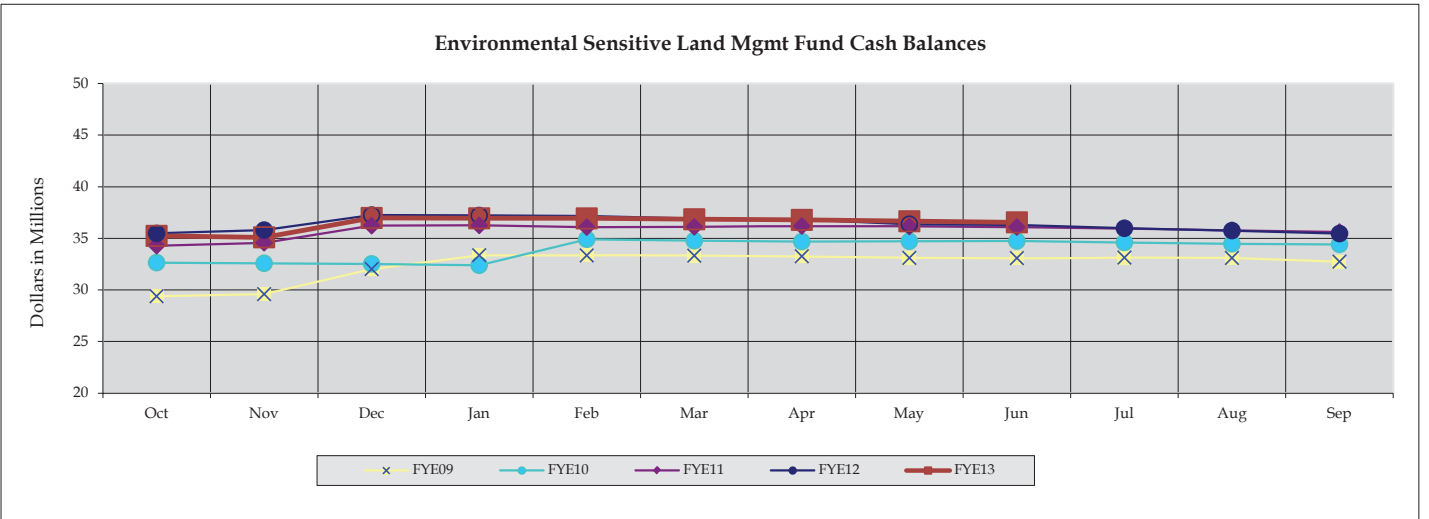
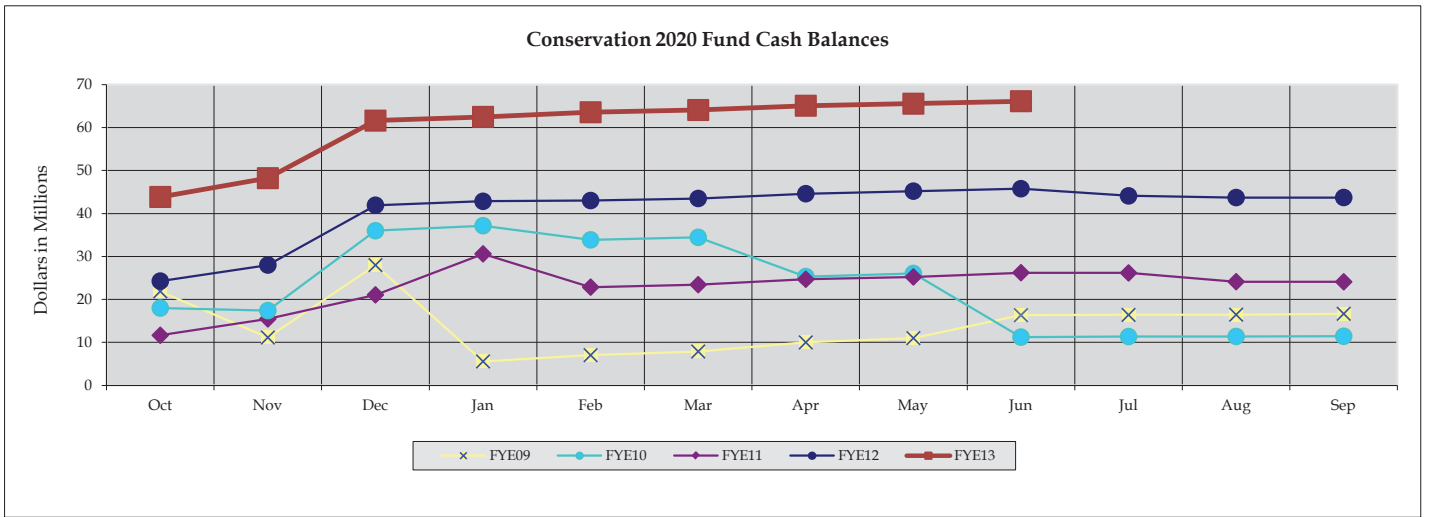


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2009 through 2013



*July 2009 increase is due to the loan proceeds that were transferred to the construction fund to build the Red Sox Stadium.
 **January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.
 +March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.
 ++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of June 30, 2013
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	104,203,875	108,691,508	92,315,867	92,315,867	-
MSTU	50,385,670	37,675,569	35,840,082	35,840,082	-
Library	12,316,689	4,570,905	4,947,765	4,947,765	-
Tourist Tax	16,405,494	8,444,471	8,460,794	8,460,794	-
Transportation Trust	2,989,295	1,312,025	1,354,386	1,354,386	-
Impact Fees					
Community Parks	4,533,425	3,443,992	4,182,492	4,182,492	-
Regional Parks	163,271	273,296	273,296	273,296	-
Roads	3,381,298	2,842,103	3,253,285	3,253,285	-
Emergency Medical Services (EMS)	1,994,538	1,948,015	1,950,987	1,950,987	-
Transportation Capital Improvements	48,561,869	22,850,783	21,060,553	21,060,553	-
Capital Improvements	50,938,637	22,346,824	27,924,031	27,984,031	60,000 ¹
Conservation 2020	66,137,053	-	-	-	-
Environmental Sensitive Land Mgmt	36,551,298	37,047,699	33,252,750	33,152,750	(100,000) ²
BUSINESS-TYPE ACTIVITIES					
Solid Waste	103,474,700	88,991,645	85,530,060	85,530,060	-
Transportation Facilities	11,670,242	201,756	201,756	201,756	-
Water and Wastewater	71,051,870	30,190,160	38,715,516	38,715,516	-
Transit	10,545,433	17,137,735	3,258,685	3,258,685	-
Port Authority	32,543,681	17,792,735	17,792,735	17,792,735	-

Total YTD County Investments - \$992,301,892.

1. Budgeted Reserves increased \$60,000 due to a transfer to return funds from the completed Sanibel boat ramp restroom project.
2. Budgeted Reserves decreased \$100,000 to provide matching funds for a South Florida Water Management District grant for the Bob Janes Preserve Restoration Project.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES
As of June 30, 2013, 2012, 2009, and 2008

(in dollars)

	Five Year Historical Information						
	Fiscal Year 2013		Fiscal Year 2012	Fiscal Year 2009	Fiscal Year 2008	Variance between FY2012 and FY2013	
	Budget	YTD Actual	YTD Actual	YTD Actual	YTD Actual	Actual	% of
						Amount	Change
Ad Valorem, General Fund	184,356,228	185,936,017	186,691,220	295,280,717	317,363,269	(755,203)	<1%
Ad Valorem, MSTU Fund	21,319,702	21,537,204	21,687,159	34,923,056	36,573,772	(149,955)	<1%
Sales Tax 1/2 Cent	36,000,000	26,973,790	25,419,512	22,681,901	25,765,886	1,554,278	6%
State Revenue Sharing	12,000,000	8,890,512	8,631,500	7,835,809	8,587,120	259,012	3%
Communications Services Tax	9,300,000	6,542,303	6,555,726	7,519,423	7,316,440	(13,423)	<1%
Constitutional Gas Tax	5,346,000	3,611,209	3,602,318	3,595,453	3,829,815	8,891	<1%
Local Option Gas Tax	7,790,000	5,879,269	5,734,496	5,787,137	6,077,463	144,773	3%
5 Cent Gas Tax (1/94)	5,795,000	4,363,770	4,239,840	4,349,113	4,403,924	123,930	3%
9th Cent Gas Tax	2,850,000	2,096,190	2,043,829	2,101,609	2,219,641	52,361	3%
7th Cent Gas Tax	2,396,000	1,579,529	1,578,498	1,560,170	1,646,673	1,031	<1%
Tourist Tax	24,700,000	23,085,833	21,646,361	17,910,106	19,455,001	1,439,472	7%
Building Permit Fees	2,154,400	1,938,459	1,561,576	656,868	1,346,922	376,883	24%
Road Impact Fees	2,266,000	1,214,768	1,719,108	5,525,194	9,353,345	(504,340)	-29% ¹
EMS Impact Fees	137,500	80,780	138,694	92,595	207,717	(57,914)	-42%
Regional Parks Impact Fees	284,000	256,927	298,762	221,048	312,780	(41,836)	-14%
Community Parks Impact Fees	222,000	284,027	333,621	238,028	362,049	(49,594)	-15%
Conservation 2020	25,250,127	25,467,561	25,666,341	40,447,224	43,462,900	(198,781)	<1%
Environmental Sensitive Land Mgmt	2,579,470	2,579,587	2,674,243	6,077,632	4,134,504	(94,656)	-4%
Library							
Taxes	15,539,676	15,666,314	15,738,083	20,599,969	29,482,252	(71,769)	<1%
Fines	556,835	409,336	456,986	304,001	417,308	(47,650)	-10%
Other	1,400,827	1,329,382	1,216,083	1,640,179	1,662,769	113,298	9%
BUSINESS-TYPE ACTIVITIES							
SOLID WASTE							
User Fees	50,524,434	40,960,166	47,103,542	57,598,975	55,301,337	(6,143,377)	-13% ²
Ad Valorem Taxes	547,592	559,340	1,068,905	1,516,543	1,822,600	(509,564)	-48%
Electric Utilities	15,000,000	9,109,787	10,102,243	10,938,126	9,561,104	(992,457)	-10%
LEE TRANSIT SYSTEM	3,381,029	2,882,096	2,753,817	2,534,093	2,228,888	128,280	5%
TRANSPORTATION FACILITIES							
Sanibel	12,412,200	10,562,350	10,260,748	10,087,501	10,145,514	301,602	3%
Cape Coral	11,823,000	9,438,597	9,266,656	9,723,795	10,071,579	171,941	2%
Midpoint Memorial	11,802,700	9,790,364	9,701,955	9,570,145	10,159,836	88,409	1%
WATER & WASTEWATER SYSTEM							
Water Operating	45,760,814	29,115,230	31,209,065	30,325,067	28,406,891	(2,093,835)	-7%
Wastewater Operating	47,314,123	32,601,554	33,726,269	30,748,960	29,118,293	(1,124,715)	-3%
LEE COUNTY PORT AUTHORITY							
User Fees	36,990,559	29,900,173	28,750,399	27,752,812	29,064,623	1,149,774	4%
Rentals and Franchise Fees	2,763,394	2,111,745	2,135,458	1,948,761	1,588,010	(23,712)	-1%
Concessions	34,112,904	29,670,149	28,725,803	29,599,948	31,189,580	944,345	3%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2013 and 2012

COMMENTS

1. Fiscal Year 2013 Actual is lower due to Impact Fees being reduced by 80% effective February 13, 2013 per the BOCC and in January 2012 a permit was issued to Publix which resulted in \$365,163 for road impact fees.
2. Fiscal Year 2013 Actual is lower due to a 50 percent decrease in disposal facilities assessments.

Lee County, Florida

EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS

As of June 30, 2013
(in dollars)

	Fiscal Year 2013			Fiscal Year 2012		Variance	
	Adopted Budget	Amended Budget	YTD Expenditures	Amended Budget	YTD Expenditures	YTD Expenditures	% of Change
		YTD			YTD		
GOVERNMENTAL ACTIVITIES							
County Commissioners	1,202,686	1,202,686	891,609	1,187,309	865,895	25,714	3%
County Manager	1,104,131	1,273,267	1,014,118	1,128,040	865,612	148,506	17%
Medical Examiner	2,577,821	2,580,221	2,005,203	2,617,764	1,985,836	19,367	1%
Visitor & Convention Bureau	14,524,545	15,024,545	9,837,389	13,552,046	9,762,678	74,711	1%
Public Safety	37,874,201	39,808,285	27,540,143	38,665,464	28,548,705	(1,008,562)	-4%
Library	24,047,779	24,222,719	17,358,887	23,460,358	17,053,574	305,313	<1%
Parks & Recreation	29,560,450	28,965,105	20,137,840	21,877,513	19,986,931	150,909	1%
Economic Development	1,490,139	1,490,139	909,400	1,372,370	1,509,624	(600,224)	-40% ¹
Animal Services	4,237,463	4,237,463	3,389,065	4,232,941	3,262,916	126,149	4%
Community Development	15,265,739	15,575,579	10,531,570	14,961,844	10,373,911	157,659	2%
Public Works Administration	1,798,266	1,798,266	1,197,617	1,700,704	1,282,420	(84,803)	-7%
Construction & Design	13,487,432	13,447,667	10,357,822	13,757,048	10,336,096	21,726	<1%
Natural Resources	4,855,112	4,916,149	3,515,212	4,891,158	3,507,697	7,515	<1%
Transportation	28,132,339	28,428,383	20,244,518	28,585,496	19,951,173	293,345	1%
Conservation 2020	42,784,000	66,742,044	882,397	47,332,781	1,761,880	(879,483)	-50% ²
Environmental Sensitive Land Mgmt	1,644,263	2,232,964	1,154,513	1,799,324	1,045,074	109,439	10%
BUSINESS-TYPE ACTIVITIES							
Solid Waste	61,921,358	63,789,683	41,134,465	59,273,987	38,248,160	2,886,305	8%
Transportation Facilities (Tolls)	7,109,687	7,109,687	4,935,393	7,344,793	5,007,679	(72,286)	-1%
Water & Wastewater	55,293,850	55,514,794	37,075,602	54,974,498	37,699,740	(624,138)	-2%
Transit	20,630,311	20,857,021	15,108,276	20,356,262	14,863,010	245,266	2%
Port Authority	68,008,653	69,108,653	43,159,988	68,342,443	42,094,947	1,065,041	3%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2013 and 2012.

The County controls the budget at the fund level.

1. Economic Development expenditures were lower in FY13 due to a payment of \$555,000 made in FY12 to the Lee County Industrial Development Authority to administer the Lee County Job Opportunity Program.
2. Conservation 2020 expenditures were lower in FY13 due to the purchase of 218 acres of land on Pine Island off of Stringfellow Road in FY12.

Lee County, Florida
SIGNIFICANT PROJECTS

As of June 30, 2013

(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Conservation 2020	417,872,807	263,057,374	46,660	263,104,034	A
Solid Waste Processing Equipment	132,139,859	117,571,312	712,013	118,283,325	E,D
Green Meadow WTP Expansion	68,877,910	3,882,591	139,626	4,022,217	E,D
Three Oaks Parkway Extension South	62,749,705	44,055,107	2,054,063	46,109,170	I,A,GT,S
Estero Parkway Extension	55,636,326	52,233,530	19,223	52,252,753	A,GT,I,S
Three Oaks Parkway Extension North	50,713,998	6,885,156	6,488	6,891,644	I,A,GT
Estero Blvd Improvements-Phase I	49,800,000	1,600,054	350,224	1,950,278	GT,S
Lee Tran Operations & Maintenance Facility	43,771,749	10,509,348	1,776,672	12,286,020	E,G,S
Summerlin @ Boy Scout to Cypress Lake	38,133,081	31,887,782	353,995	32,241,777	GT,I,A
Burnt Store Rd Four Laning/Right of Way	37,860,408	7,814,270	432,279	8,246,549	E,A
Caloosahatchee TMDL Compliance	35,566,368	68,933	20,114	89,047	A
Colonial Blvd/Six Mile to SR82	32,963,990	23,310,864	910,537	24,221,401	A,I,S
Bicycle/Pedestrian Facilities	29,092,621	17,311,170	42,931	17,354,101	GT,I
Bonita Beach Road - Phase III	25,077,170	1,967,017	1,080	1,968,097	A,I,S
Matlacha Pass Bridge Replacement	24,233,513	21,264,817	1,425,499	22,690,316	A, GT, I
Gladiolus Widening	24,199,732	20,475,408	1,495,471	21,970,879	A,GT,24
Wastewater Treatment Plant Improvements	22,193,233	3,314,892	93,393	3,408,285	E
Ortiz Avenue/SR80 - Lockett Rd	21,257,419	8,203,755	7,432	8,211,187	I,A
Fort Myers Library	20,000,001	4,228,276	6,281,162	10,509,438	LA
Everglades-West Coast TMDL Compliance	19,716,368	157,366	59,101	216,467	A
Homestead Four Laning/Sunrise-Alabama	19,150,000	2,207,300	63,154	2,270,454	I,A,Loan
Ortiz Four Laning - MLK to Lockett	18,909,475	9,183,545	65,062	9,248,607	I,A,G
Corkscrew WTP Wellfield-Alico Road	17,198,097	17,158,737	3,000	17,161,737	E
Emergency Operations Center	16,896,114	10,386,403	2,214,049	12,600,452	A,G,S
Cape/Midpoint Plaza Reconstruction	15,694,992	14,568,745	787,168	15,355,913	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS
As of June 30, 2013
(in dollars)

Fund	District	Cash Balance	Budget	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	166,069	0	0	0	0
18822/38822	Road-North District	4,917,039	853,701	55	700,000	392,300
18823/38823	Road-Central District	11,671,395	7,966,035	517,471	1,967,779	423,033
18824/38824	Road-Southwest District	2,072,755	2,439,367	892,319	252,132	274,002
18825/38825	Road-Southeast District	161,085	0	0	0	125,432
Total Road Impact Fee Funds		\$ 18,988,343	\$ 11,259,103	\$ 1,409,845	\$ 2,919,911	\$ 1,214,767

ACTIVE INTERFUND LOANS

As of June 30, 2013

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Imp Fee-Roads- SW Dist	General Fund	10/07/2008	9/30/2017	13,197,328	I	26,619	128,420	Estero Parkway
MSTU Dist-Fisherman's Coop	General Fund	10/27/2008	6/30/2026	6,000,000	F	0	0	Fisherman's Co-op ¹
Impact Fee-Comm Park- Estero	General Fund	10/27/2008	9/30/2014	4,859,450	I	9,801	284,557	Estero Community Park Project ¹
Impact Fee-Road-SE Dist	General Fund	10/27/2008	9/30/2013	21,180,000	I	42,720	143,178	County Road 951 ¹
Impact Fees-Comm Pk -NFM	General Fund	1/4/2010	9/30/2024	421,528	I	850	36,918	North Fort Myers Recreation Center design
Imp Fee-Roads- SW Dist	General Fund	2/9/2011	9/30/2019	3,750,000	I	14,023	128,420	Bonita Beach Road Phase II ¹
		Sub Total		49,408,306				
MSTU Dist-Palmona Park	MSTBU Restricted	9/27/2012	9/30/2013	13,523	F	0	19,824	Cover tax revenue shortfall
DS MSBU Loan-S Pebble	MSTBU Restricted	10/30/2012	9/30/2013	10,000	F	0	882	Cover tax revenue shortfall
		Sub Total		23,523				
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	1,725,965	I	3,444	3,415,164	Red Sox Stadium ²
		Sub Total		1,725,965				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	16,053	3,415,164	Land purchase - Hammond Stadium ²
Impact Fees-Comm Pk -NFM	Capital Improvement	6/13/2012	9/30/2037	8,598,624	I	24,034	36,918	North Fort Myers Recreation Center
		Sub Total		12,879,505				
Trans Facilities-Sanibel Operating	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	4,211,648	I	46	4,533,806	Commercial Paper loan payoff for Sanibel Bridge
		Sub Total		4,211,648				
		GRAND TOTAL ALL LOANS		68,248,947				
		Interest Rate: .20%						

* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)

¹ Loans from the General Fund that have been treated as transfers to the borrowing fund as of 9/30/08 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

² Loans from the MSTU Fund for the Red Sox Stadium and from Capital Improvement Fund for the land purchase at Hammond Stadium, that have been treated as transfers to the borrowing fund as of 9/30/12 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND

As of June 30, 2013
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
162,548	196,000	193,969	250,000	74,534	175,466	108,548

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	30,359
SCHOOL BOARD OF LEE COUNTY	44,175
TOTAL YEAR-TO-DATE	<u><u>74,534</u></u>

**INVESTMENT SUMMARY REPORT
FOR THE MONTH OF JUNE 2013**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	PRICE @ 6/30/13	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$20,000,000	FHLB	0.250%	(\$15,600)	\$19,984,400	99.939%	\$19,987,800	06-11-13	01-16-15	\$0
a	10,000,000	FFCB	0.200%	1,600	10,001,600	99.916%	9,991,600	04-16-13	08-28-14	0
a	20,000,000	FHLMC	0.375%	49,380	20,049,380	100.137%	20,027,400	05-07-13	08-28-14	0
a	20,000,000	FFCB	0.170%	0	20,000,000	99.902%	19,980,400	05-08-13	08-08-14	0
a	20,000,000	T-NOTE	0.125%	(18,750)	19,981,250	99.918%	19,983,600	03-19-13	07-31-14	0
a	20,000,000	FFCB	0.180%	0	20,000,000	99.936%	19,987,200	04-16-13	07-15-14	0
a	20,000,000	T-NOTE	0.250%	19,531	20,019,531	100.059%	20,011,800	06-11-13	06-30-14	0
a	20,000,000	FNMA DN	0.140%	(27,767)	19,972,233	99.857%	19,971,400	06-18-13	06-10-14	0
a	20,000,000	FFCB	0.200%	(420)	19,999,580	99.983%	19,996,600	02-13-13	05-13-14	10,000
a	20,000,000	FHLB DN	0.012%	(23,533)	19,976,467	99.879%	19,975,600	05-21-13	05-09-14	0
a	20,000,000	FFCB	0.180%	(3,000)	19,997,000	99.967%	19,993,400	01-29-13	04-30-14	0
a	20,000,000	FHLMC	0.375%	43,000	20,043,000	100.128%	20,025,600	01-29-13	04-28-14	37,500
a	20,000,000	T-NOTE	0.250%	14,844	20,014,844	100.066%	20,013,200	01-15-13	03-31-14	25,000
g	25,000,000	FHLB	0.125%	(14,250)	24,985,750	99.938%	24,984,375	03-28-13	03-27-14	0
a	20,000,000	FFCB	0.250%	15,507	20,015,507	100.027%	20,005,400	01-15-13	03-04-14	12,500
a	20,000,000	FHLB	0.200%	0	20,000,000	99.993%	19,998,600	02-15-13	02-26-14	10,000
a	20,000,000	FNMA DN	0.170%	(33,339)	19,966,661	99.930%	19,986,000	02-26-13	02-14-14	0
a	20,000,000	T-NOTE	0.250%	16,406	20,016,406	100.074%	20,014,800	01-15-13	01-31-14	25,000
a	20,000,000	FHLB	0.270%	11,800	20,011,800	100.043%	20,008,600	09-05-12	01-23-14	27,000
a	15,000,000	T-NOTE	0.125%	(12,891)	14,987,109	100.000%	15,000,000	12-11-12	12-31-13	9,375
a	20,000,000	FNMA	0.750%	110,400	20,110,400	100.293%	20,058,600	12-04-12	12-18-13	150,000
a	15,000,000	T-NOTE	0.250%	8,203	15,008,203	100.059%	15,008,850	12-11-12	11-30-13	18,750
a	7,715,000	FHLMC	0.350%	12,807	7,727,807	100.095%	7,722,329	09-25-12	11-27-13	28,931
a	10,000,000	FHLMC DN	0.130%	(12,422)	9,987,578	99.971%	9,997,100	12-18-12	11-27-13	0
a	10,000,000	FHLMC DN	0.130%	(11,953)	9,988,047	99.974%	9,997,400	12-18-12	11-27-13	0
a	20,000,000	FFCB	0.230%	(4,800)	19,995,200	100.023%	20,004,600	08-03-12	10-03-13	30,667
a	20,000,000	FFCB	0.230%	3,800	20,003,800	100.023%	20,004,600	09-11-12	10-03-13	30,667
a	20,000,000	T-NOTE	0.125%	(35,156)	19,964,844	100.008%	20,001,600	06-26-12	09-30-13	12,500
b	10,000,000	FNMA	1.000%	83,600	10,083,600	100.191%	10,019,100	09-06-12	09-23-13	100,000
a	20,000,000	FNMA DN	0.160%	(24,267)	19,975,733	99.993%	19,998,600	12-04-12	09-03-13	0
a	10,000,000	T-BILL	0.157%	(15,090)	9,984,910	99.996%	9,999,600	09-11-12	08-22-13	0
a	20,000,000	FHLB	0.210%	(9,400)	19,990,600	100.009%	20,001,800	06-12-12	08-20-13	42,350
a	20,000,000	T-NOTE	0.375%	31,250	20,031,250	100.023%	20,004,600	04-17-12	07-31-13	75,000
a	20,000,000	FHLB	0.240%	(4,600)	19,995,400	100.008%	20,001,600	04-30-12	07-30-13	36,000
	<u>\$612,715,000</u>			<u>\$154,891</u>	<u>\$612,869,891</u>		<u>\$612,763,954</u>			<u>\$681,240</u>

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates from 0.01% - .25%
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 100,704,317	\$ 22,306,473		\$ 2,010,031	\$ 0
Port	\$ 121,557,568	\$ 27,165,650	\$ 13,219,308		\$ 0
Trustee	\$ 47,679,545		\$ 55,423,071		
Debt Svc	\$ 30,879,179		\$ 9,136,567		
Reserve	\$ 97,698				
Const	\$ 1,086,039		\$ 4,632,851		
Bond Escrow			\$ 45,441,608		
Total	\$ 302,004,345	\$ 49,472,123	\$ 127,853,405	\$ 2,010,031	\$ 0

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market

**NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.
All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool**