

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of January 2013

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

Expenditures By Primary Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (page 12)

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett
Clerk of the Circuit Court
LD/kv/ga

Key Terms

BOCC – Board of County Commissioners
Cash and Investments – Balance at month end
Port – Lee County Port Authority
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual – Amount received to date
YTD Expenditures – Amount expended to date

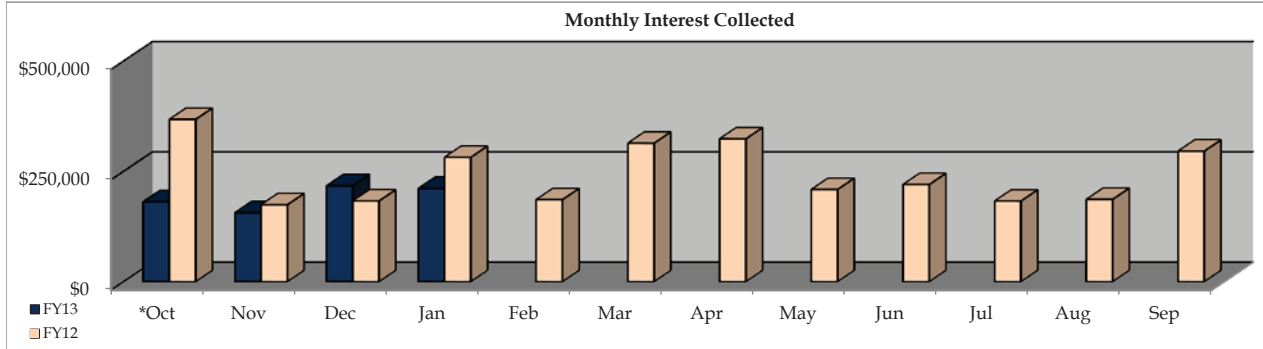
Lee County, Florida
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2013 and 2012

Prior year data covers October through September. Current year data covers October through the current reporting period.

Interest Collected

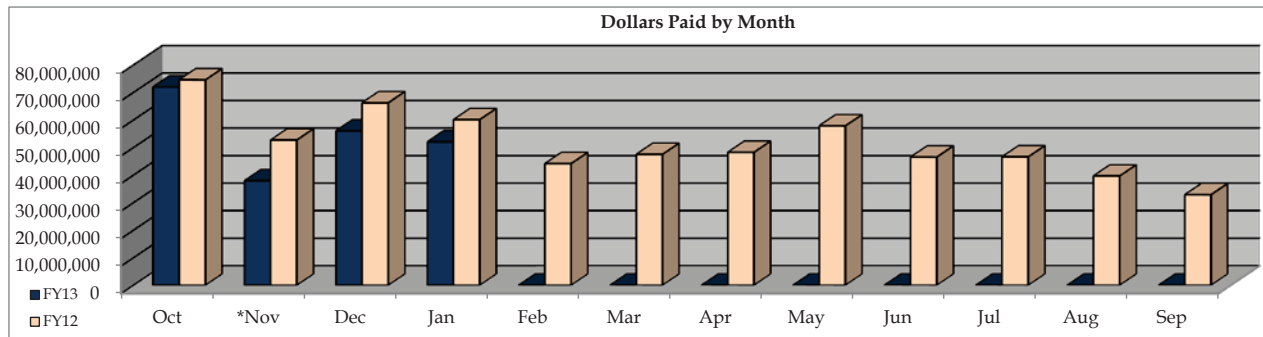
FY13		FY12	
January	\$211,076	January	\$281,448
Year-To-Date	\$765,326	Year-to-Date	\$1,005,732



* Interest collected was lower in FY13 due to an average investment balance \$82.6 million less and higher yield investments maturing in FY12 with no comparable yields available to replace them.

Vendor Dollars Paid - BOCC and Port Authority

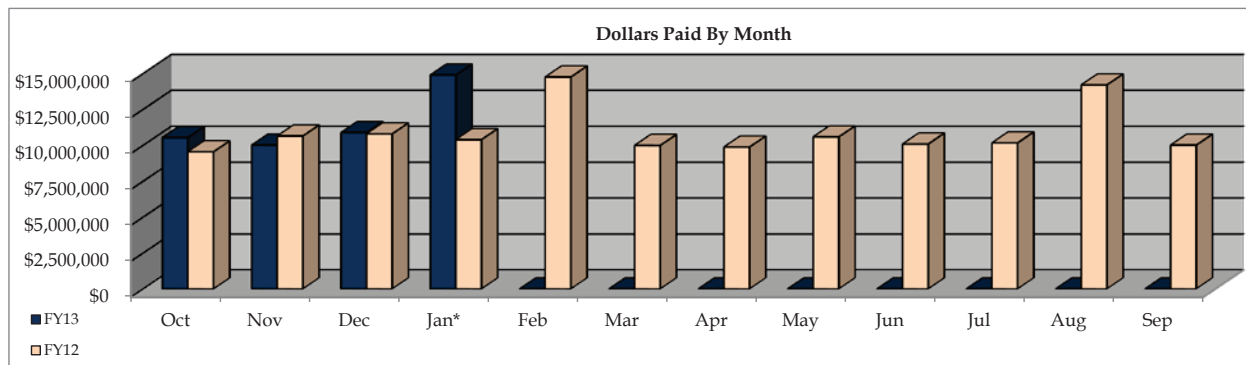
FY13-January			FY12-January		
BOCC	Port	Total	BOCC	Port	Total
\$44,774,714	\$7,285,742	\$52,060,456	\$49,577,934	\$10,521,074	\$60,099,008



*Nov FY12 Included Sheriff's Office draw for Oct and Nov.

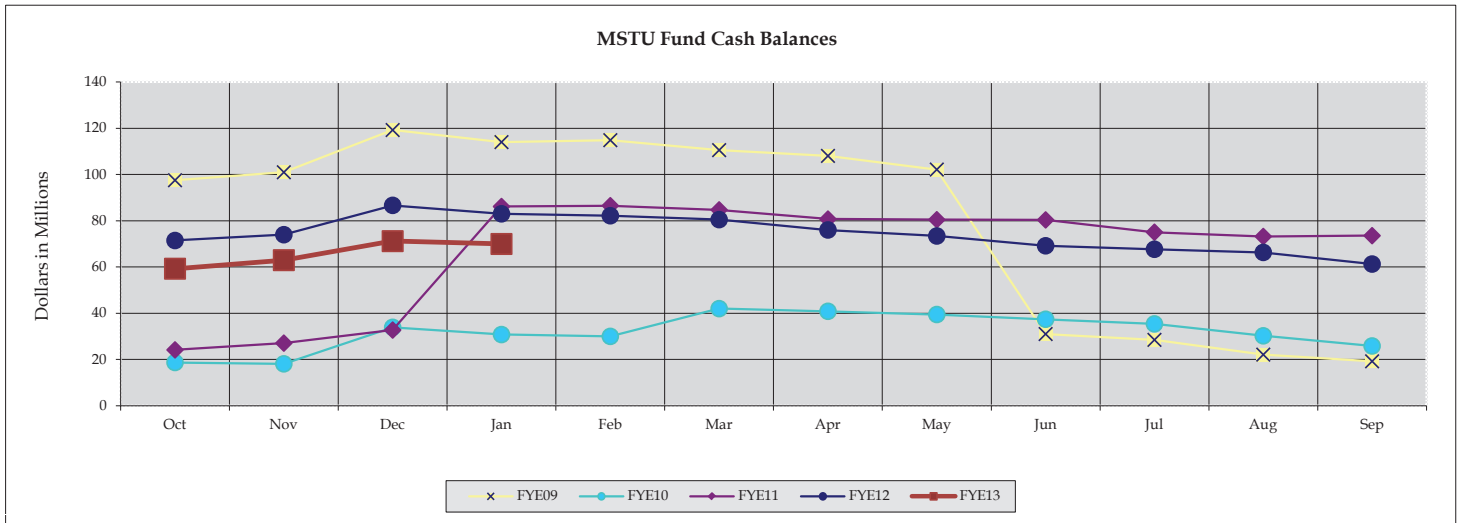
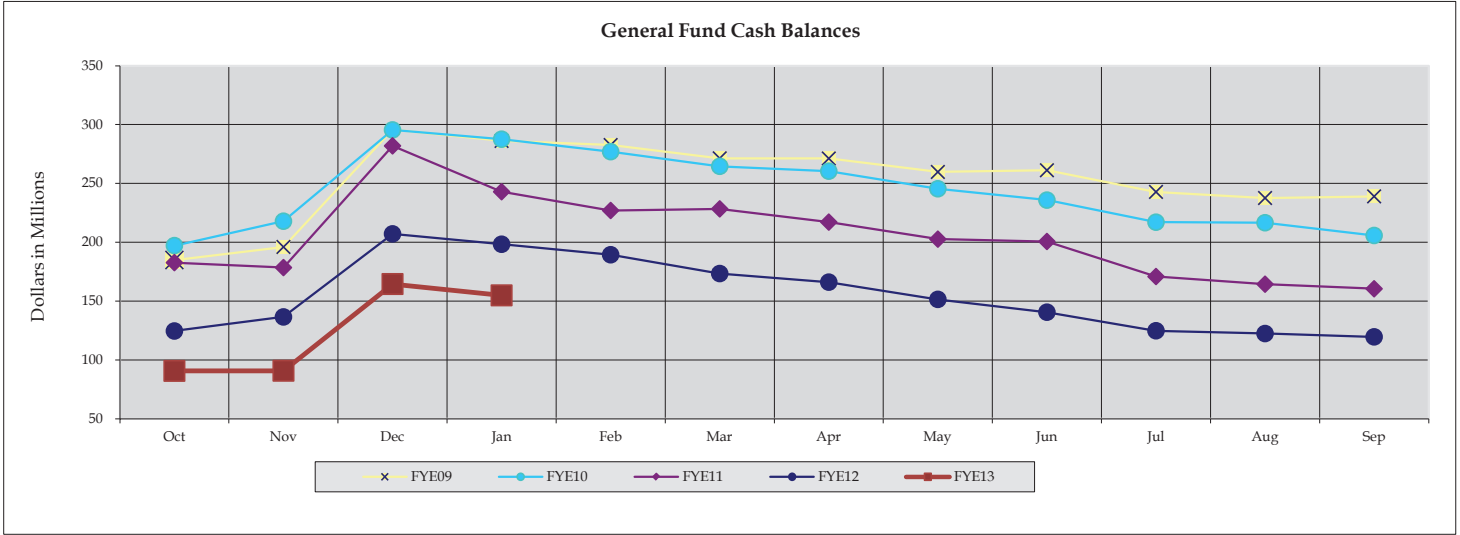
Payroll - BOCC and Port Authority

	FY13-January			FY12-January		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,279	344	2,623	2,248	343	2,591
Part-Time Employees	163	4	167	148	1	149
Payroll Total	\$13,284,464	\$1,605,988	\$14,890,452	\$8,758,172	\$1,630,755	\$10,388,927



*January 2013 had three pay dates for BOCC..

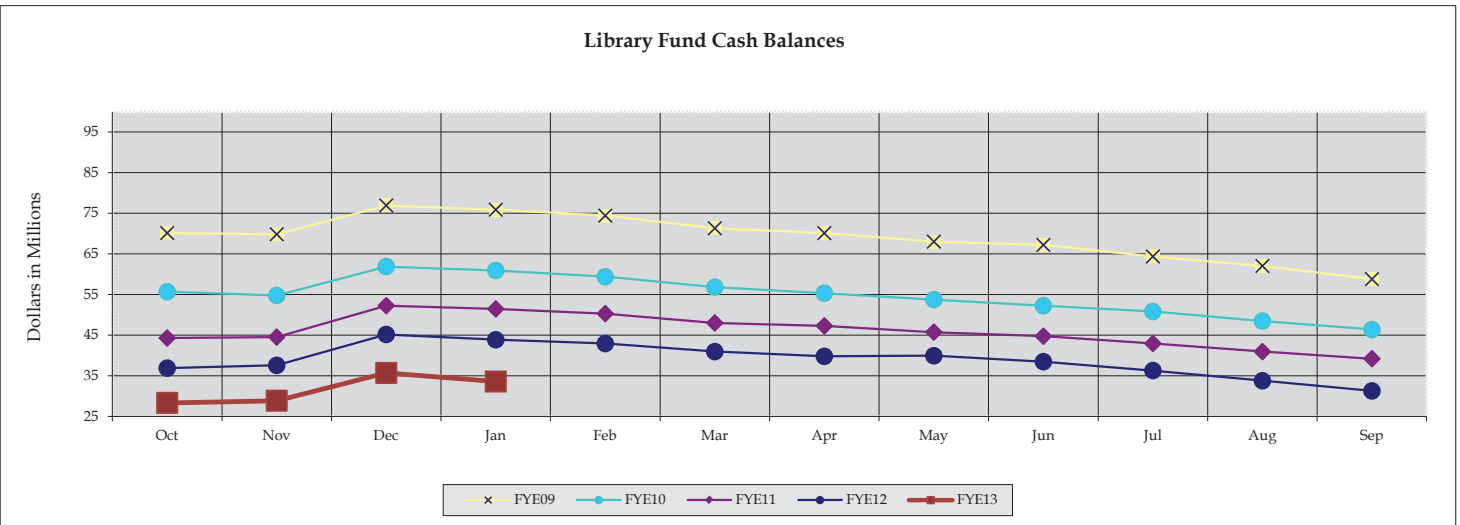
Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2009 through 2013



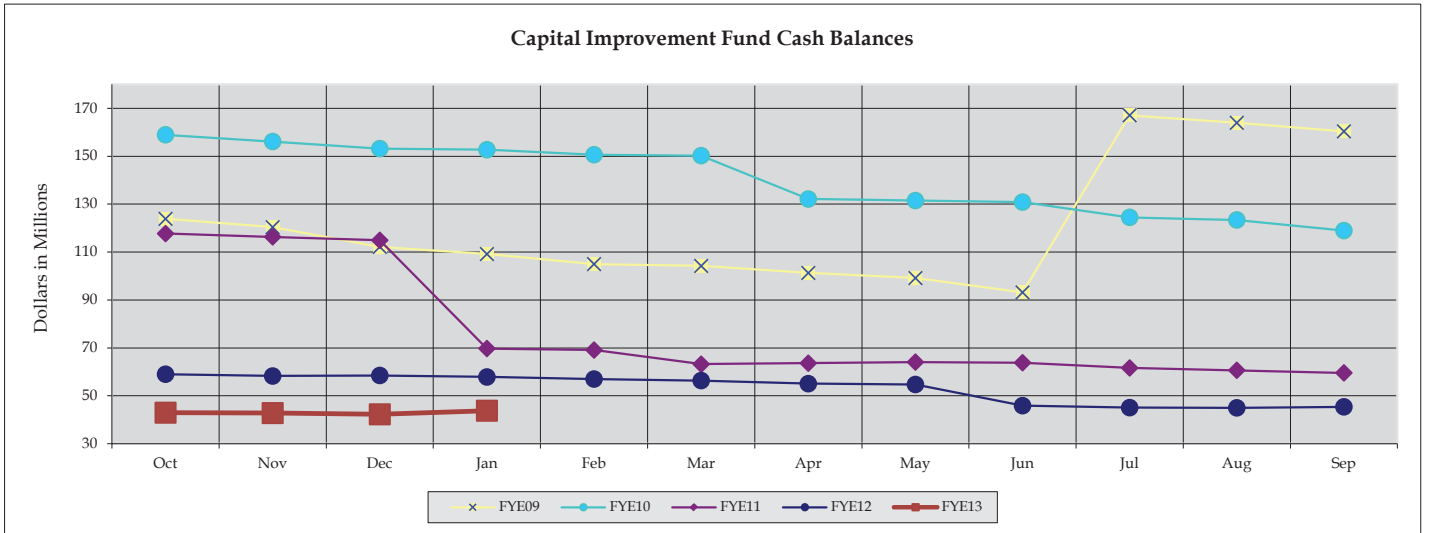
*June 2009 decrease is due to the interfund loan to Tourist Development fund for the Red Sox Stadium.

**January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.

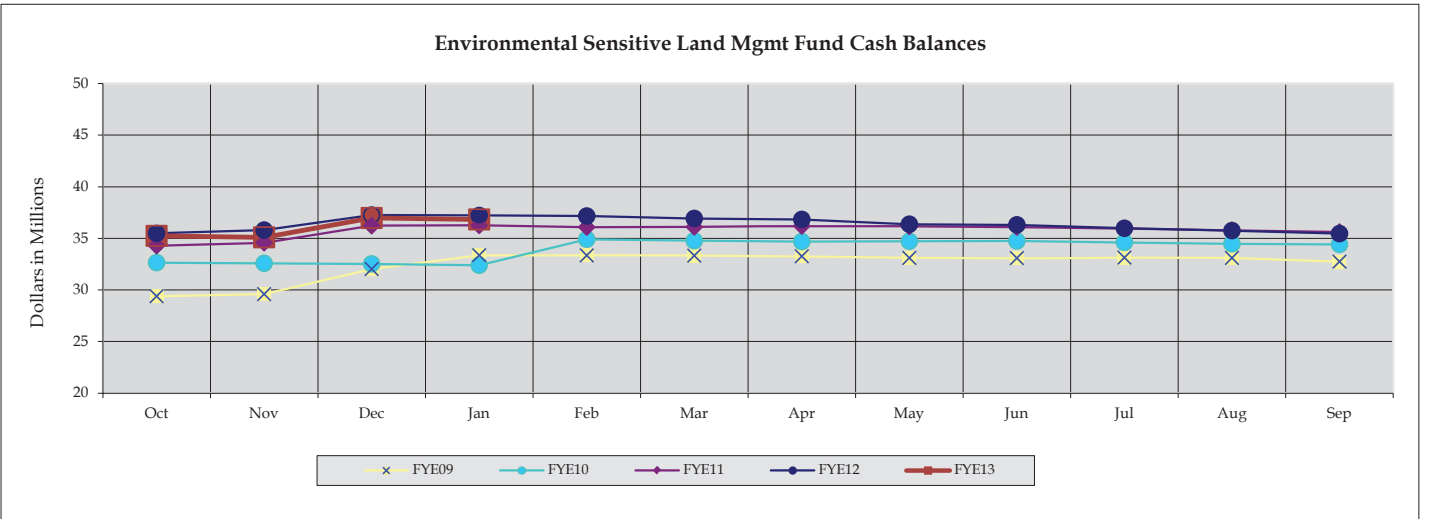
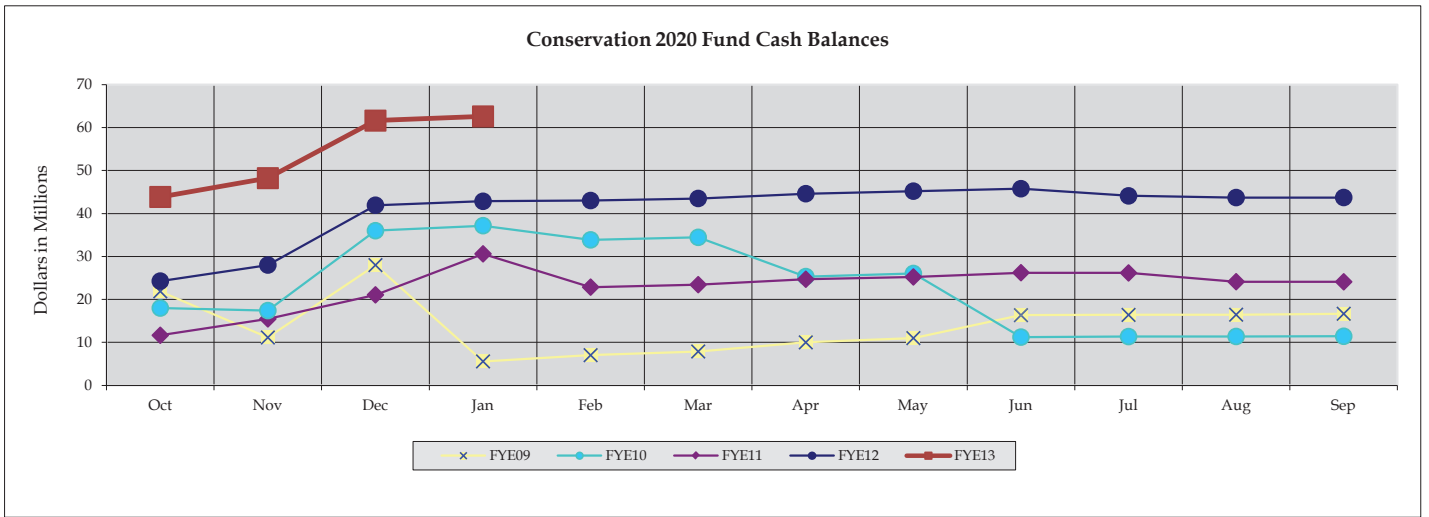


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2009 through 2013



*July 2009 increase is due to the loan proceeds that were transferred to the construction fund to build the Red Sox Stadium.
 **January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.
 +March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.
 ++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of January 31, 2013
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	154,959,846	108,691,508	102,960,765	102,960,765	-
MSTU	65,361,403	37,675,569	41,436,408	41,436,408	-
Library	18,568,814	4,570,905	4,882,681	4,882,681	-
Tourist Tax	10,862,719	8,444,471	7,214,172	7,214,172	-
Transportation Trust	1,935,834	1,312,025	1,207,677	1,207,677	-
Impact Fees					
Community Parks	3,904,756	3,443,992	3,563,636	3,563,636	-
Regional Parks	76,781	273,296	273,296	273,296	-
Roads	2,984,653	2,842,103	3,253,285	3,253,285	-
Emergency Medical Services (EMS)	1,951,646	1,948,015	1,950,987	1,950,987	-
Transportation Capital Improvements	51,219,486	22,850,783	20,656,158	20,656,158	-
Capital Improvements*	48,558,948	22,346,824	27,042,142	27,042,142	-
Conservation 2020	62,483,974	0	0	0	-
Environmental Sensitive Land Mgmt	36,942,259	37,047,699	33,252,750	33,252,750	-
BUSINESS-TYPE ACTIVITIES					
Solid Waste	111,958,173	88,991,645	87,870,174	87,870,174	-
Transportation Facilities	10,056,234	201,756	201,756	201,756	-
Water and Wastewater	58,604,004	30,190,160	50,825,980	50,825,980	-
Transit	11,298,050	17,137,735	2,525,267	2,525,267	-
Port Authority	21,502,792	17,792,735	17,792,735	17,792,735	-

Total YTD County Investments - \$986,253,701.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES

As of January 31, 2013
For January 31, 2013, 2012, 2009, and 2008
(in dollars)

	Five Year Historical Information						
	Fiscal Year 2013		Fiscal Year 2012	Fiscal Year 2009	Fiscal Year 2008	Variance between FY2012 and FY2013	
	Budget	YTD Actual	YTD Actual	YTD Actual	YTD Actual	Actual	% of
						Amount	Change
Ad Valorem, General Fund	184,356,228	155,218,892	154,508,308	227,404,412	254,612,495	710,584	<1%
Ad Valorem, MSTU Fund	21,319,702	17,990,929	18,018,794	26,950,855	29,506,607	(27,864)	<1%
Sales Tax 1/2 Cent	36,000,000	8,566,119	8,220,435	7,777,740	9,056,501	345,685	4%
State Revenue Sharing	12,000,000	3,880,507	3,836,222	3,917,904	4,349,432	44,285	1%
Communications Services Tax	9,300,000	2,521,370	2,461,775	3,112,648	2,680,720	59,595	2%
Constitutional Gas Tax	5,346,000	1,328,516	1,314,820	1,302,017	1,425,360	13,695	1%
Local Option Gas Tax	7,790,000	2,083,730	1,955,241	1,988,103	2,167,059	128,488	7%
5 Cent Gas Tax (1/94)	5,795,000	1,550,600	1,434,685	1,478,537	1,522,103	115,915	8%
9th Cent Gas Tax	2,850,000	742,610	697,715	724,902	791,059	44,895	6%
7th Cent Gas Tax	2,396,000	580,376	578,263	577,418	609,498	2,113	<1%
Tourist Tax	24,700,000	5,989,898	5,771,712	4,738,689	4,959,608	218,186	<1%
Building Permit Fees	2,154,400	705,524	636,817	250,374	683,553	68,707	11%
Road Impact Fees	2,266,000	540,551	815,972	1,657,216	4,967,513	(275,421)	-34%
EMS Impact Fees	137,500	31,605	68,714	37,404	84,203	(37,108)	-54%
Regional Parks Impact Fees	284,000	168,560	111,367	89,750	185,158	57,193	51%
Community Parks Impact Fees	222,000	181,874	124,213	99,682	209,559	57,661	46%
Conservation 2020	25,250,127	21,259,570	21,162,560	31,148,711	34,868,425	97,010	<1%
Environmental Sensitive Land Mgmt	2,564,470	2,141,115	2,117,052	4,709,732	3,482,208	24,063	1%
Library							
Taxes	15,539,676	13,070,276	12,938,014	15,740,514	23,559,200	132,263	1%
Fines	556,835	174,363	176,573	137,235	201,851	(2,210)	-1%
Other	752,789	615,289	544,969	777,354	574,172	70,320	13%

BUSINESS-TYPE ACTIVITIES

SOLID WASTE							
User Fees	50,524,434	27,423,355	31,018,657	36,965,573	36,513,887	(3,595,302)	-12% ¹
Ad Valorem Taxes	547,592	451,724	860,012	1,129,593	1,406,686	(408,288)	-47% ²
Electric Utilities	15,000,000	3,452,238	4,047,943	3,608,790	3,311,449	(595,705)	-15% ²
LEE TRANSIT SYSTEM	3,381,029	1,254,679	1,190,708	1,129,510	936,370	63,971	5%
TRANSPORTATION FACILITIES							
Sanibel	12,412,200	5,451,100	5,287,012	5,219,971	5,234,256	164,087	3%
Cape Coral	11,823,000	4,858,059	4,836,458	5,117,387	5,368,335	21,601	<1%
Midpoint Memorial	11,802,700	5,085,255	5,021,625	5,110,834	5,460,473	63,631	1%
WATER & WASTEWATER SYSTEM							
Water Operating	45,760,814	5,179,886	12,153,599	11,928,323	13,752,401	(6,973,714)	-57% ³
Wastewater Operating	47,314,123	5,732,824	13,274,826	12,251,408	13,865,417	(7,542,002)	-57% ³
LEE COUNTY PORT AUTHORITY							
User Fees	36,990,559	11,447,426	12,488,644	12,249,877	12,897,955	(1,041,218)	-8% ²
Rentals and Franchise Fees	2,763,394	825,212	936,375	810,349	640,462	(111,163)	-12% ²
Concessions	34,112,904	9,766,583	11,557,249	12,378,630	12,999,068	(1,790,667)	-15% ²

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2013 and 2012

COMMENTS

1. Fiscal Year 2013 Actual is lower due to a decrease in tipping fee, disposal assessment fee and residential rates.
2. Fiscal Year 2013 Actual is lower due to the delay in the receipt of the January billing information.
3. Fiscal Year 2013 Actual is lower due to the delay in the receipt of the December and January billing information.

Lee County, Florida

EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS

As of January 31, 2013

(in dollars)

	Fiscal Year 2013			Fiscal Year 2012		Variance	
	Adopted Budget	Amended Budget YTD	YTD Expenditures	Amended Budget YTD	YTD Expenditures	YTD Expenditures	% of Change
GOVERNMENTAL ACTIVITIES							
County Commissioners	1,202,686	1,202,686	367,378	1,187,309	379,392	(12,014)	-3%
County Manager	1,104,131	1,104,131	581,006	1,128,040	373,205	207,801	56%
Medical Examiner	2,577,821	2,580,221	947,175	2,617,764	923,383	23,792	3%
Visitor & Convention Bureau	14,524,545	14,524,545	3,730,734	13,552,046	3,553,506	177,228	5%
Public Safety	37,874,201	38,405,785	11,423,009	37,715,464	12,588,725	(1,165,716)	-9%
Library	24,047,779	24,123,019	7,158,587	23,357,153	7,306,829	(148,242)	-2%
Parks & Recreation	29,560,450	28,909,504	7,657,380	21,340,730	7,350,843	306,537	4%
Economic Development	1,490,139	1,490,139	380,337	1,372,370	414,636	(34,299)	-8%
Animal Services	4,237,463	4,237,463	1,304,499	3,957,941	1,271,988	32,511	3%
Community Development	15,265,739	15,575,579	3,958,811	14,939,244	3,936,868	21,943	1%
Public Works Administration	1,798,266	1,798,266	539,283	1,700,704	562,206	(22,923)	-4%
Construction & Design	13,487,432	13,447,667	4,443,503	13,704,390	4,411,389	32,114	1%
Natural Resources	4,855,112	4,916,149	1,424,123	4,891,158	1,508,181	(84,058)	<1%
Transportation	28,132,339	28,477,312	7,865,326	28,263,593	7,759,993	105,333	1%
Conservation 2020	42,784,000	66,713,411	600,069	47,332,781	591,790	8,279	1%
Environmental Sensitive Land Mgmt	1,644,263	2,132,964	430,645	1,799,324	443,443	(12,798)	-3%
BUSINESS-TYPE ACTIVITIES							
Solid Waste	61,921,358	61,921,358	13,236,770	59,133,007	13,919,092	(682,322)	-5%
Transportation Facilities (Tolls)	7,109,687	7,109,687	2,434,965	7,344,793	2,428,016	6,949	<1%
Water & Wastewater	55,293,850	55,514,794	13,566,980	54,974,498	12,471,167	1,095,813	9%
Transit	20,630,311	20,857,021	6,264,645	20,356,262	6,349,853	(85,208)	-1%
Port Authority	68,008,653	69,008,653	18,654,985	66,068,743	16,759,333	1,895,652	11%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2013 and 2012.

The County controls the budget at the fund level.

Lee County, Florida
SIGNIFICANT PROJECTS

As of January 31, 2013

(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Conservation 2020	417,872,807	263,057,374	19,130	263,076,504	A
Solid Waste Processing Equipment	132,139,859	117,571,312	514,463	118,085,775	E,D
Three Oaks Parkway Extension South	62,749,705	44,055,107	7,338	44,062,445	I,A,GT,S
Estero Parkway Extension	55,636,326	52,233,530	15,045	52,248,575	A,GT,I,S
Three Oaks Parkway Extension North	50,713,998	6,885,156	0	6,885,156	I,A,GT
Estero Blvd Improvements-Phase I	49,800,000	1,600,054	71,763	1,671,817	GT,S
Lee Tran Operations & Maintenance Facility	43,771,749	10,509,348	473,515	10,982,863	E,G,S
Summerlin @ Boy Scout to Cypress Lake	38,133,081	31,887,782	310,331	32,198,113	GT,I,A
Burnt Store Rd Four Laning/Right of Way	37,860,408	7,814,270	388,206	8,202,476	E,A
Caloosahatchee TMDL Compliance	35,566,368	68,933	10,471	79,404	A
Colonial Blvd/Six Mile to SR82	32,963,990	23,310,864	19,817	23,330,681	A,I,S
Bicycle/Pedestrian Facilities	29,092,621	17,311,170	24,821	17,335,991	GT,I
Bonita Beach Road - Phase III	25,077,170	1,967,017	910	1,967,927	A,I,S
Matlacha Pass Bridge Replacement	24,233,513	21,264,817	249,875	21,514,692	A, GT, I
Gladiolus Widening	24,199,732	20,475,408	246,919	20,722,327	A,GT,24
Wastewater Treatment Plant Improvements	22,193,233	3,314,892	74,713	3,389,605	E
Ortiz Avenue/SR80 - Lockett Rd	21,257,419	8,203,755	0	8,203,755	I,A
Green Meadow WTP Expansion	68,877,910	3,882,591	96,900	3,979,491	E,D
Fort Myers Library	20,000,001	4,228,276	2,054,938	6,283,214	LA
Everglades-West Coast TMDL Compliance	19,716,368	157,366	25,431	182,797	A
Homestead Four Laning/Sunrise-Alabama	19,150,000	2,207,300	2,840	2,210,140	I,A,Loan
Ortiz Four Laning - MLK to Lockett	18,909,475	9,183,545	20,377	9,203,922	I,A,G
Corkscrew WTP Wellfield-Alico Road	17,198,097	17,158,737	3,000	17,161,737	E
Emergency Operations Center	16,896,114	10,386,403	1,344,637	11,731,040	A,G,S
Cape/Midpoint Plaza Reconstruction	15,694,992	14,568,745	663,994	15,232,739	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS

As of January 31, 2013

(in dollars)

Fund	District	Cash Balance	Budget	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	165,934	0	0	0	0
18822/38822	Road-North District	4,730,504	853,701	55	700,000	209,828
18823/38823	Road-Central District	11,808,435	8,056,290	175,748	2,139,700	243,539
18824/38824	Road-Southwest District	2,768,637	2,598,897	229,876	937,313	73,782
18825/38825	Road-Southeast District	48,980	0	0	0	13,402
Total Road Impact Fee Funds		\$ 19,522,490	\$ 11,508,888	\$ 405,679	\$ 3,777,013	\$ 540,551

Lee County, Florida

ACTIVE INTERFUND LOANS

As of January 31, 2013

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Imp Fee-Roads- SW Dist	General Fund	10/07/2008	9/30/2017	13,197,328	I	14,741	213,660	Estero Parkway
MSTU Dist-Fisherman's Coop	General Fund	10/27/2008	6/30/2026	6,000,000	F	0	0	Fisherman's Co-op ¹
Impact Fee-Comm Park- Estero	General Fund	10/27/2008	9/30/2014	4,859,450	I	5,428	230,583	Estero Community Park Project ¹
Impact Fee-Road-SE Dist	General Fund	10/27/2008	9/30/2013	21,180,000	I	23,658	31,088	County Road 951 ¹
Impact Fees-Comm Pk -NFM	General Fund	1/4/2010	9/30/2024	421,528	I	471	21,555	North Fort Myers Recreation Center design
Imp Fee-Roads- SW Dist	General Fund	2/9/2011	9/30/2019	3,750,000	I	10,648	213,660	Bonita Beach Road Phase II ¹
			Sub Total	49,408,306				
MSTU Dist-Palmona Park	MSTBU Restricted	9/27/2012	9/30/2013	13,523	F	0	24,032	Cover tax revenue shortfall
DS MSBU Loan-S Pebble	MSTBU Restricted	10/30/2012	9/30/2013	10,000	F	0	1	Cover tax revenue shortfall
			Sub Total	23,523				
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	1,725,965	I	1,891	407,125	Red Sox Stadium ¹
			Sub Total	1,725,965				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	12,200	407,125	Land purchase - Hammond Stadium ¹
Impact Fees-Comm Pk -NFM	Capital Improvement	6/13/2012	9/30/2037	8,598,624	I	16,295	21,555	North Fort Myers Recreation Center
			Sub Total	12,879,505				
Trans Facilities-Sanibel Operating	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	6,200,000	I	6,136	4,276,904	Commercial Paper loan payoff for Sanibel Bridge
			Sub Total	6,200,000				
			GRAND TOTAL ALL LOANS	70,237,299				

Interest Rate: .25%

* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)

¹ Loans from the General Fund that have been treated as transfers to the borrowing fund due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND

As of January 31, 2013
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
162,548	196,000	63,394	250,000	30,359	219,641	108,548

Payment Activity

Payee	Amount Paid
Lee County School Board	30,359

TOTAL YEAR-TO-DATE

**INVESTMENT SUMMARY REPORT
FOR THE MONTH OF JANUARY 2013**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$20,000,000	FFCB	0.180%	(\$3,000)	\$19,997,000	\$19,990,400	01-29-13	04-30-14	\$0
a	20,000,000	FHLMC	0.375%	43,000	20,043,000	20,039,000	01-29-13	04-28-14	0
a	20,000,000	T-NOTE	0.250%	14,844	20,014,844	20,013,200	01-15-13	03-31-14	0
a	20,000,000	FFCB	0.250%	15,507	20,015,507	20,012,200	01-15-13	03-04-14	0
a	20,000,000	T-NOTE	0.250%	16,406	20,016,406	20,015,625	01-15-13	01-31-14	25,000
a	20,000,000	FHLB	0.270%	11,800	20,011,800	20,017,600	09-05-12	01-23-14	27,000
a	15,000,000	T-NOTE	0.125%	(12,891)	14,987,109	14,993,550	12-11-12	12-31-13	9,375
a	20,000,000	FNMA	0.750%	110,400	20,110,400	20,105,600	12-04-12	12-18-13	75,000
a	15,000,000	T-NOTE	0.250%	8,203	15,008,203	15,011,100	12-11-12	11-30-13	0
a	7,715,000	FHLMC	0.350%	12,807	7,727,807	7,727,344	09-25-12	11-27-13	14,466
a	10,000,000	FHLMC DN	0.130%	(12,422)	9,987,578	9,991,700	12-18-12	11-27-13	0
a	10,000,000	FHLMC DN	0.130%	(11,953)	9,988,047	9,992,100	12-18-12	11-27-13	0
a	20,000,000	FFCB	0.230%	(4,800)	19,995,200	20,006,800	08-03-12	10-03-13	7,667
a	20,000,000	FFCB	0.230%	3,800	20,003,800	20,006,800	09-11-12	10-03-13	7,667
a	20,000,000	T-NOTE	0.125%	(35,156)	19,964,844	19,998,400	06-26-12	09-30-13	0
lb	10,000,000	FNMA	1.000%	83,600	10,083,600	10,051,500	09-06-12	09-23-13	50,000
a	20,000,000	FNMA DN	0.160%	(24,267)	19,975,733	19,989,200	12-04-12	09-03-13	0
a	10,000,000	T-BILL	0.157%	(15,090)	9,984,910	9,994,100	09-11-12	08-22-13	0
a	20,000,000	FHLB	0.210%	(9,400)	19,990,600	20,005,000	06-12-12	08-20-13	21,350
a	20,000,000	T-NOTE	0.375%	31,250	20,031,250	20,025,800	04-17-12	07-31-13	75,000
a	20,000,000	FHLB	0.240%	(4,600)	19,995,400	20,010,000	04-30-12	07-30-13	36,000
a	20,000,000	FHLMC DN	0.150%	(16,917)	19,983,083	19,994,400	12-04-12	06-25-13	0
a	20,000,000	FHLMC DN	0.120%	(11,267)	19,988,733	19,995,200	12-18-12	06-05-13	0
a	15,000,000	T-NOTE	0.500%	65,625	15,065,625	15,019,950	01-10-12	05-31-13	75,000
a	20,000,000	FHLB	0.350%	24,000	20,024,000	20,012,000	12-20-11	05-14-13	70,000
a	20,000,000	FHLB	0.300%	8,000	20,008,000	20,008,600	03-13-12	05-07-13	60,000
a	20,000,000	T-NOTE	0.625%	89,063	20,089,063	20,025,800	04-17-12	04-30-13	125,000
a	20,000,000	T-BILL	0.180%	(31,700)	19,968,300	19,998,000	05-22-12	04-04-13	0
g	24,779,000	FHLMC	0.750%	142,727	24,921,727	24,802,788	02-28-12	03-28-13	0
a	20,000,000	FFCB	0.220%	11,400	20,011,400	20,002,400	01-31-12	03-27-13	35,567
a	10,000,000	FHLB	0.280%	2,096	10,002,096	10,001,400	12-08-11	03-08-13	28,000
a	20,000,000	T-NOTE	0.625%	107,813	20,107,813	20,007,800	12-06-11	02-28-13	125,000
a	20,000,000	FHLB	0.190%	(4,000)	19,996,000	20,000,200	04-03-12	02-12-13	18,638
a	20,000,000	FHLMC DN	0.160%	(30,133)	19,969,867	20,000,000	02-28-12	02-01-13	0
	<u>\$607,494,000</u>			<u>\$574,746</u>	<u>\$608,068,746</u>	<u>\$607,865,557</u>			<u>\$885,729</u>

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates from 0.01% - .26%
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 162,400,713	\$ 19,373,133		\$ 2,010,027	\$ 0
Port	\$ 104,495,444	\$ 27,154,623			\$ 0
Trustee	\$ 55,160,748		\$ 61,964,953		
Debt Svc	\$ 15,822,595		\$ 31,869,401		
Reserve	\$ 97,613				
Const	\$ 1,892,418		\$ 4,636,505		
Bond Escrow			\$ 6,486,884		
Total	\$ 339,869,532	\$ 46,527,756	\$ 104,957,742	\$ 2,010,027	\$ 0

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.
All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool