

Lee County, Florida  
**FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS**  
For the Month of February 2013

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold; are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

**Significant Statistical Data (pages 2 - 4)**

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

**Significant Funds-Cash and Reserves (page 5)**

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

**Significant Revenues (page 6)**

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

**Expenditures By Primary Departments & Special Programs (page 7)**

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

**Significant Projects (page 8)**

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

**Road Impact Fee Funds (page 9)**

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

**Interfund Loans (page 10)**

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

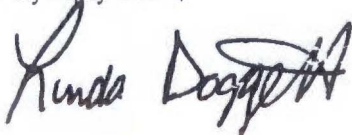
**Driver Education Safety Trust Fund (page 11)**

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

**Investment Summary (page 12)**

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett  
Clerk of the Circuit Court  
LD/kv/ga

**Key Terms**

BOCC – Board of County Commissioners  
Cash and Investments – Balance at month end  
Port – Lee County Port Authority  
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events  
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)  
YTD Actual – Amount received to date  
YTD Expenditures – Amount expended to date

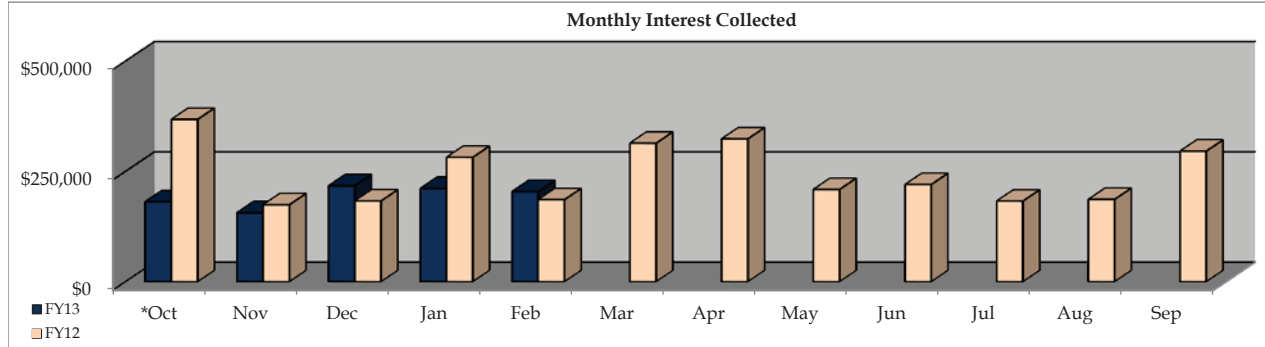
Lee County, Florida  
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2013 and 2012

Prior year data covers October through September. Current year data covers October through the current reporting period.

**Interest Collected**

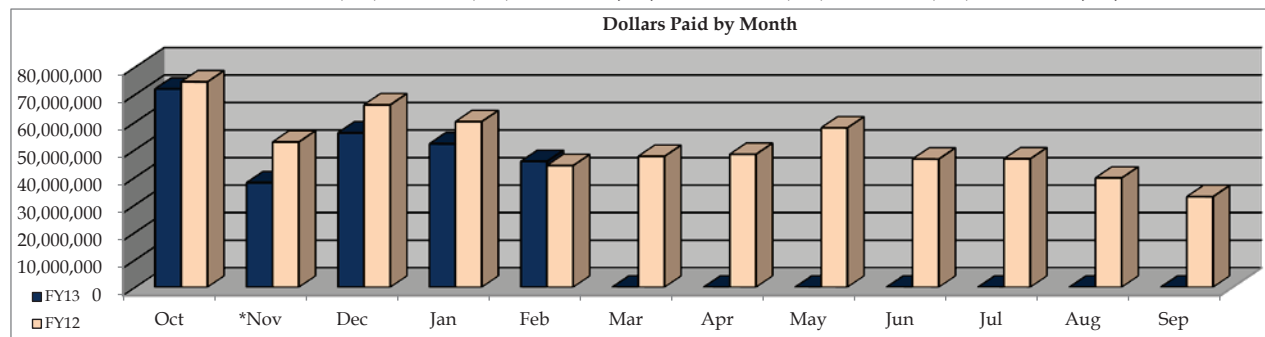
FY13		FY12	
February	\$203,946	February	\$185,553
Year-To-Date	\$969,272	Year-to-Date	\$1,191,285



\* Interest collected was lower in FY13 due to an average investment balance \$82.6 million less and higher yield investments maturing in FY12 with no comparable yields available to replace them.

**Vendor Dollars Paid - BOCC and Port Authority**

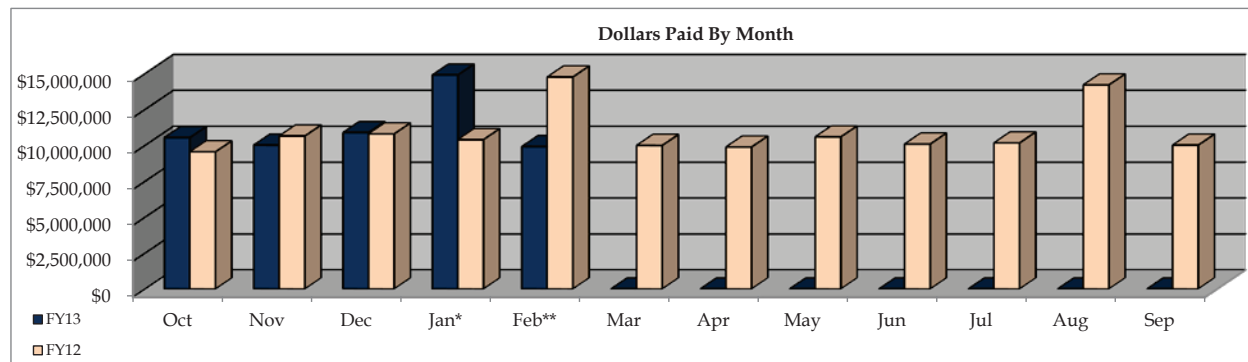
FY13-February			FY12-February		
BOCC	Port	Total	BOCC	Port	Total
\$41,456,908	\$4,196,356	\$45,653,265	\$41,452,599	\$2,671,180	\$44,123,779



\*Nov FY12 Included Sheriff's Office draw for Oct and Nov.

**Payroll - BOCC and Port Authority**

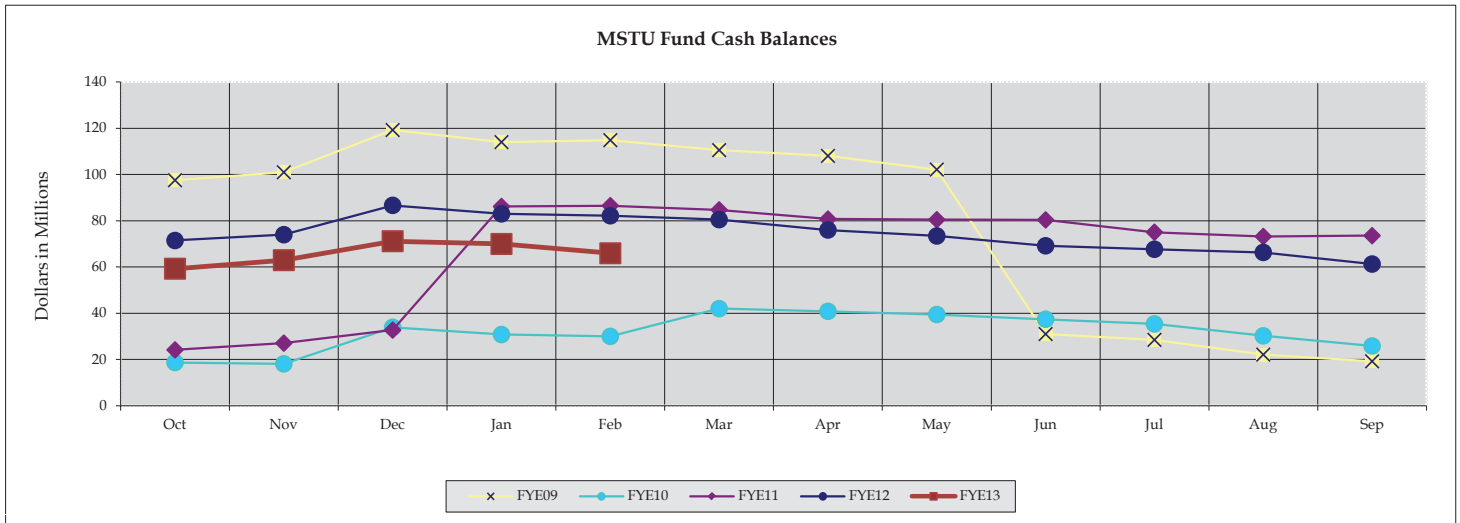
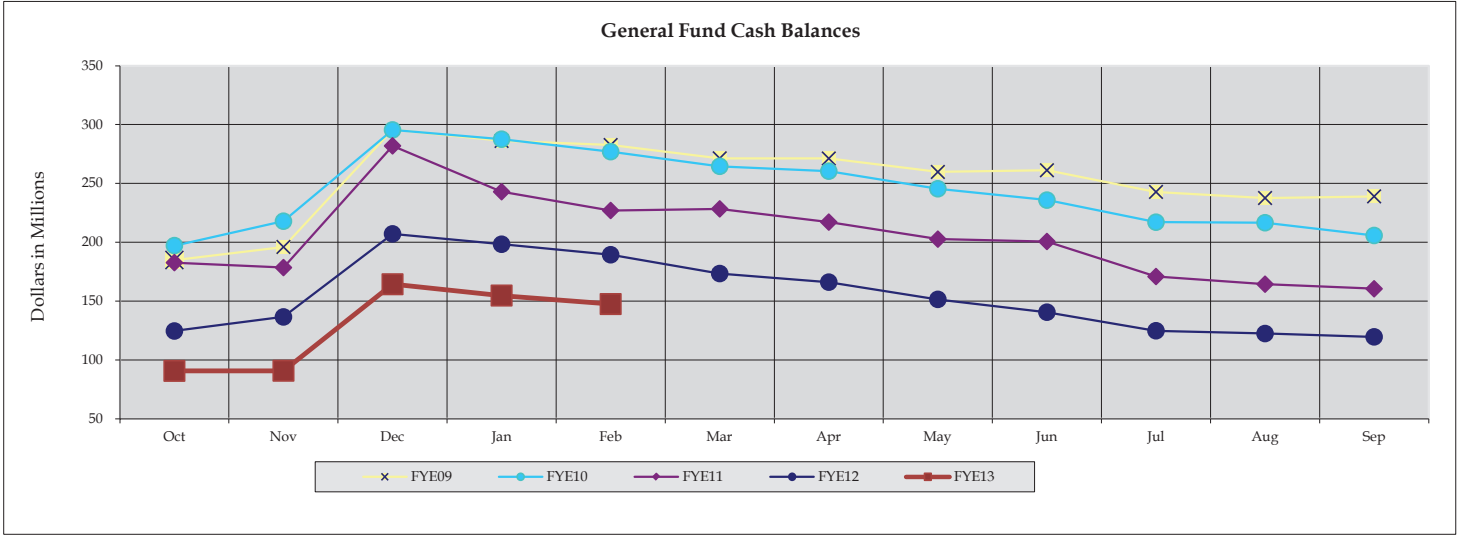
	FY13-February			FY12-February		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,279	340	2,619	2,242	340	2,582
Part-Time Employees	159	5	164	151	1	152
Payroll Total	\$8,437,031	\$1,466,651	\$9,903,681	\$12,769,588	\$1,976,206	\$14,745,794



\*January 2013 had three pay dates for BOCC.

\*\*February 2012 had three pay dates for BOCC.

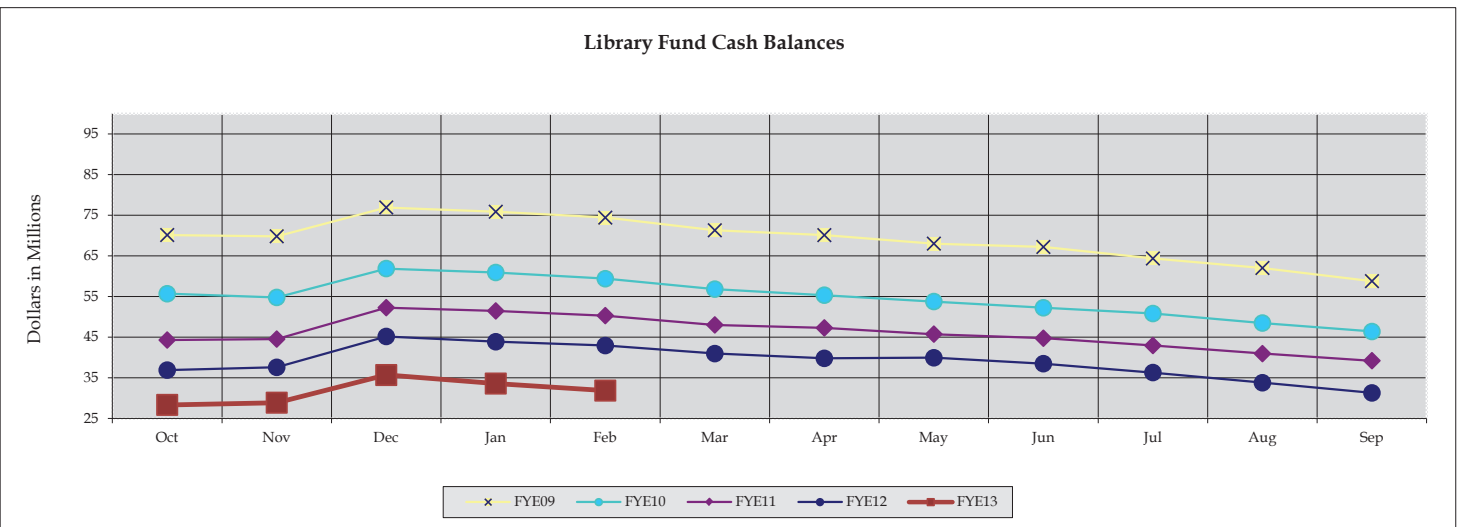
Lee County, Florida  
**SIGNIFICANT STATISTICAL DATA**  
 For the period covering Fiscal Years 2009 through 2013



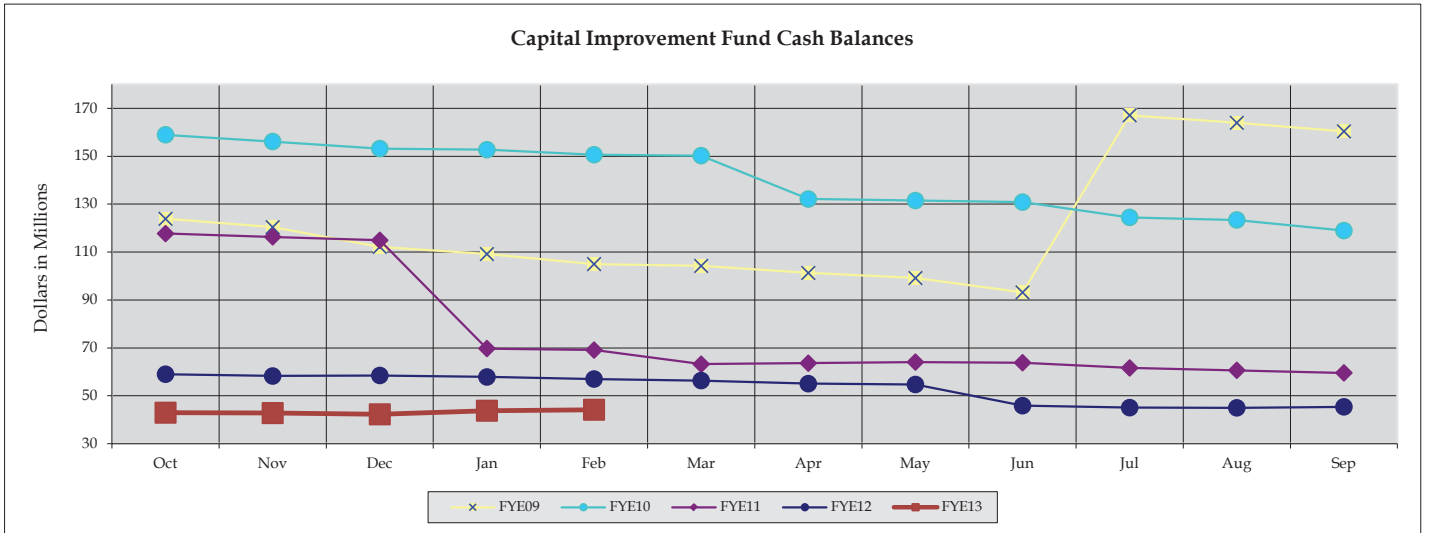
\*June 2009 decrease is due to the interfund loan to Tourist Development fund for the Red Sox Stadium.

\*\*January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.

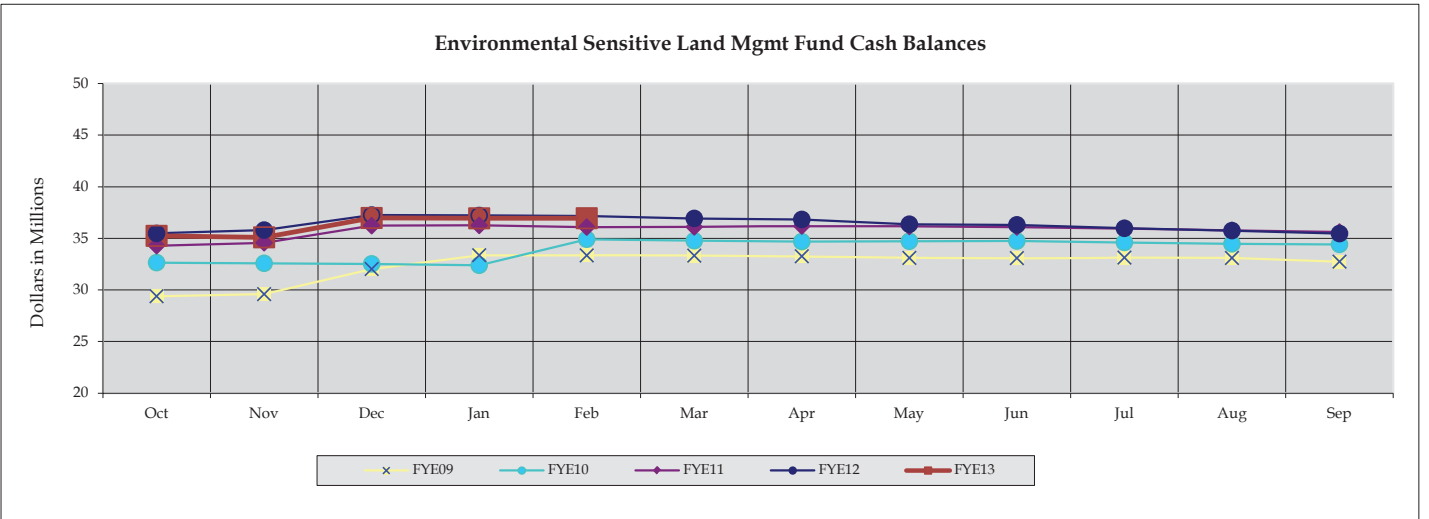
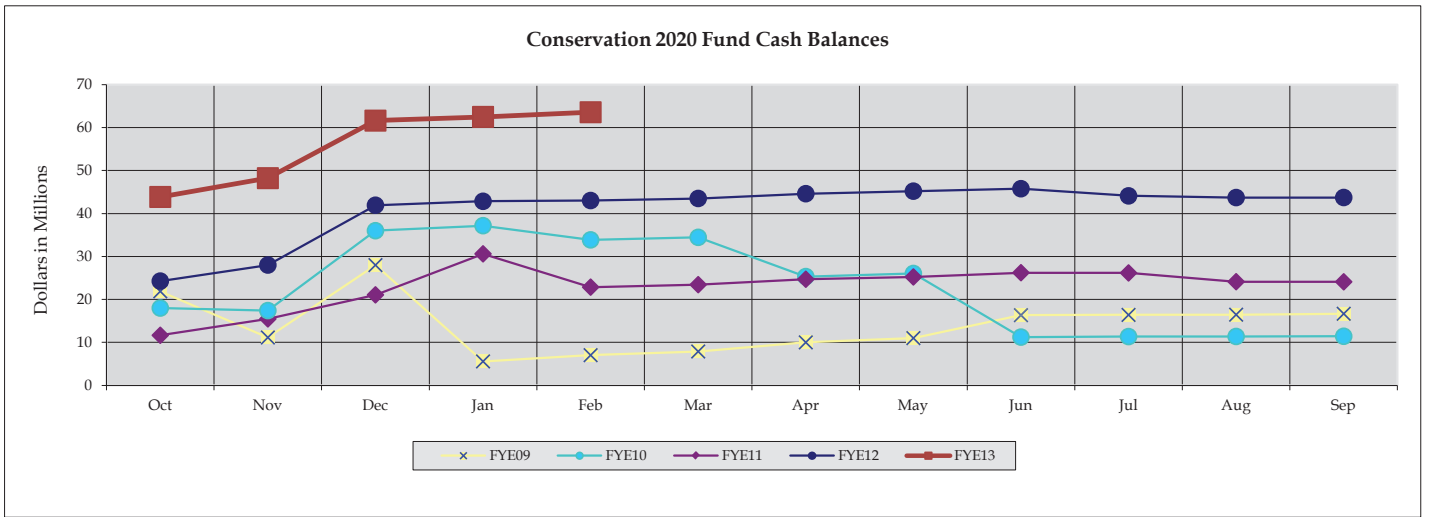


Lee County, Florida  
**SIGNIFICANT STATISTICAL DATA**  
 For the period covering Fiscal Years 2009 through 2013



\*July 2009 increase is due to the loan proceeds that were transferred to the construction fund to build the Red Sox Stadium.  
 \*\*January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.  
 +March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.  
 ++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



Lee County, Florida  
**SIGNIFICANT FUNDS - CASH AND RESERVES**  
As of February 28, 2013  
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
<b>GOVERNMENTAL ACTIVITIES</b>					
General Fund	147,550,528	108,691,508	102,960,765	102,960,765	-
MSTU	61,639,976	37,675,569	41,436,408	41,436,408	-
Library	17,621,142	4,570,905	4,882,681	4,882,681	-
Tourist Tax	12,106,171	8,444,471	7,214,172	7,214,172	-
Transportation Trust	4,126,285	1,312,025	1,207,677	1,207,677	-
Impact Fees					
Community Parks	3,925,893	3,443,992	3,563,636	3,563,636	-
Regional Parks	94,719	273,296	273,296	273,296	-
Roads	3,011,946	2,842,103	3,253,285	3,253,285	-
Emergency Medical Services (EMS)	1,954,203	1,948,015	1,950,987	1,950,987	-
Transportation Capital Improvements	48,630,609	22,850,783	20,656,158	20,656,158	-
Capital Improvements*	48,654,441	22,346,824	27,042,142	27,042,142	-
Conservation 2020	63,566,763	0	0	0	-
Environmental Sensitive Land Mgmt	36,951,143	37,047,699	33,252,750	33,252,750	-
<b>BUSINESS-TYPE ACTIVITIES</b>					
Solid Waste	109,838,983	88,991,645	87,870,174	87,870,174	-
Transportation Facilities	10,787,675	201,756	201,756	201,756	-
Water and Wastewater	61,610,841	30,190,160	50,825,980	50,825,980	-
Transit	12,183,419	17,137,735	2,525,267	2,525,267	-
Port Authority	21,823,188	17,792,735	17,792,735	17,792,735	-

Total YTD County Investments - \$988,256,464.

\*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.



**Lee County, Florida**  
**SIGNIFICANT REVENUES**

As of February 28, 2013  
For February 28, 2013, 2012, 2009, and 2008  
(in dollars)

	Five Year Historical Information						
	Fiscal Year 2013		Fiscal Year 2012	Fiscal Year 2009	Fiscal Year 2008	Variance between FY2012 and FY2013	
	Budget	YTD Actual	YTD Actual	YTD Actual	YTD Actual	Actual	% of
						Amount	Change
Ad Valorem, General Fund	184,356,228	164,259,213	162,037,004	239,507,088	272,143,731	2,222,209	1%
Ad Valorem, MSTU Fund	21,319,702	18,991,548	18,931,078	28,368,086	31,518,685	60,471	<1%
Sales Tax 1/2 Cent	36,000,000	12,270,963	11,661,355	10,770,113	12,413,836	609,608	5%
State Revenue Sharing	12,000,000	4,850,617	4,795,278	4,897,380	5,426,122	55,340	1%
Communications Services Tax	9,300,000	3,328,714	3,279,772	3,990,436	3,599,700	48,942	1%
Constitutional Gas Tax	5,346,000	1,328,516	1,752,922	1,741,618	1,876,806	(424,407)	-24%
Local Option Gas Tax	7,790,000	2,783,437	2,636,479	2,679,933	2,886,527	146,958	6%
5 Cent Gas Tax (1/94)	5,795,000	2,066,679	1,938,641	1,986,089	2,037,966	128,038	7%
9th Cent Gas Tax	2,850,000	991,981	940,090	977,190	1,053,552	51,891	6%
7th Cent Gas Tax	2,396,000	774,840	774,904	772,720	816,448	(64)	<1%
Tourist Tax	24,700,000	8,161,424	8,247,796	7,118,326	7,366,820	(86,372)	<1%
Building Permit Fees	2,154,400	886,566	803,854	322,757	841,978	82,712	10% <sup>1</sup>
Road Impact Fees	2,266,000	567,355	1,106,909	3,464,564	6,416,226	(539,554)	-49% <sup>1</sup>
EMS Impact Fees	137,500	33,810	77,876	52,541	158,292	(44,066)	-57%
Regional Parks Impact Fees	284,000	186,459	151,599	118,770	244,173	34,860	23%
Community Parks Impact Fees	222,000	202,321	167,656	132,778	273,739	34,665	21%
Conservation 2020	25,250,127	22,498,286	22,284,155	32,806,642	37,269,207	214,130	<1%
Environmental Sensitive Land Mgmt	2,564,470	2,265,234	2,248,482	4,939,805	3,482,208	16,752	1%
Library							
Taxes	15,539,676	13,806,306	13,622,326	16,565,125	25,152,989	183,979	1%
Fines	556,835	222,761	236,096	166,253	250,969	(13,335)	-6%
Other	752,789	630,118	1,017,221	787,882	584,878	(387,103)	-38%
<b>BUSINESS-TYPE ACTIVITIES</b>							
<b>SOLID WASTE</b>							
User Fees	50,524,434	28,929,634	34,341,890	40,649,508	40,704,802	(5,412,256)	-16% <sup>2</sup>
Ad Valorem Taxes	547,592	477,780	901,794	1,185,616	1,505,714	(424,014)	-47% <sup>3</sup>
Electric Utilities	15,000,000	3,452,238	4,047,943	5,142,253	4,669,477	(595,705)	-15% <sup>3</sup>
<b>LEE TRANSIT SYSTEM</b>	3,381,029	1,616,952	1,518,731	1,422,836	1,172,983	98,221	6%
<b>TRANSPORTATION FACILITIES</b>							
Sanibel	12,412,200	6,469,793	6,331,830	6,212,949	6,254,143	137,964	2%
Cape Coral	11,823,000	5,724,115	5,753,863	6,015,502	6,322,816	(29,748)	<1%
Midpoint Memorial	11,802,700	5,960,165	5,969,976	5,970,364	6,381,759	(9,811)	<1%
<b>WATER &amp; WASTEWATER SYSTEM</b>							
Water Operating	45,760,814	9,024,583	15,985,885	15,511,345	13,752,401	(6,961,303)	-44% <sup>3</sup>
Wastewater Operating	47,314,123	9,989,918	17,451,559	15,739,035	13,865,417	(7,461,641)	-43% <sup>3</sup>
<b>LEE COUNTY PORT AUTHORITY</b>							
User Fees	36,990,559	15,102,799	15,891,067	15,524,374	16,255,961	(788,268)	-5%
Rentals and Franchise Fees	2,763,394	1,086,719	1,200,030	1,072,343	809,403	(113,311)	-9% <sup>4</sup>
Concessions	34,112,904	13,426,699	15,032,589	16,004,705	16,846,427	(1,605,890)	-11%

**VARIANCE:** At least 15% and \$500,000, up or down between fiscal years 2013 and 2012

**COMMENTS**

1. Fiscal Year 2013 Actual is lower due to Impact Fees being put in an escrow account as of February 13, 2013 per BOCC direction, and in January 2012 a permit was issued to Publix which resulted in \$365,163 for road impact fees.
2. Fiscal Year 2013 Actual is lower due to a decrease in tipping fee, disposal assessment fee and residential rates.
3. Fiscal Year 2013 Actual is lower due to the delay in the receipt of the January and February billing information.
4. Fiscal Year 2013 Actual is lower due to the delay in the receipt of the February billing information.

Lee County, Florida

**EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS**

As of February 28, 2013  
(in dollars)

	Fiscal Year 2013			Fiscal Year 2012		Variance	
	Adopted Budget	Amended Budget YTD	YTD Expenditures	Amended Budget YTD	YTD Expenditures	YTD Expenditures	% of Change
<b>GOVERNMENTAL ACTIVITIES</b>							
County Commissioners	1,202,686	1,202,686	463,236	1,187,309	463,263	(27)	<1%
County Manager	1,104,131	1,104,131	682,293	1,128,040	452,347	229,946	51%
Medical Examiner	2,577,821	2,580,221	1,175,482	2,617,764	1,159,235	16,247	1%
Visitor & Convention Bureau	14,524,545	14,524,545	5,126,095	13,552,046	4,519,959	606,136	13%
Public Safety	37,874,201	38,405,785	14,349,812	37,715,464	14,950,877	(601,065)	-4%
Library	24,047,779	24,123,019	8,920,679	23,452,153	8,861,941	58,738	1%
Parks & Recreation	29,560,450	28,909,504	9,932,234	21,406,530	9,613,423	318,811	3%
Economic Development	1,490,139	1,490,139	472,636	1,372,370	496,701	(24,065)	-5%
Animal Services	4,237,463	4,237,463	1,693,824	4,232,941	1,556,823	137,001	9%
Community Development	15,265,739	15,575,579	4,937,294	14,939,244	4,923,733	13,561	<1%
Public Works Administration	1,798,266	1,798,266	636,863	1,700,704	671,249	(34,386)	-5%
Construction & Design	13,487,432	13,447,667	5,558,138	13,704,390	5,340,446	217,692	4%
Natural Resources	4,855,112	4,916,149	1,782,649	4,891,158	1,798,429	(15,780)	<1%
Transportation	28,132,339	28,477,312	10,226,958	28,263,593	9,574,667	652,291	7%
Conservation 2020	42,784,000	66,713,411	641,682	47,332,781	1,428,595	(786,913)	-55% <sup>1</sup>
Environmental Sensitive Land Mgmt	1,644,263	2,132,964	552,796	1,799,324	566,821	(14,025)	-2%
<b>BUSINESS-TYPE ACTIVITIES</b>							
Solid Waste	61,921,358	61,921,358	19,194,083	59,133,007	18,621,226	572,857	3%
Transportation Facilities (Tolls)	7,109,687	7,109,687	2,831,974	7,344,793	2,741,581	90,393	<1%
Water & Wastewater	55,293,850	55,514,794	17,953,256	54,974,498	17,837,900	115,356	1%
Transit	20,630,311	20,857,021	7,895,717	20,356,262	7,625,665	270,052	4%
Port Authority	68,008,653	69,108,653	22,988,555	67,068,743	22,351,972	636,583	3%

**VARIANCE:** At least 15% and \$500,000, up or down between fiscal years 2013 and 2012.

The County controls the budget at the fund level.

1. Conservation 2020 expenditures were lower in FY13 due to the purchase of 218 acres of land on Pine Island off of Stringfellow Road in FY12.

**Lee County, Florida**  
**SIGNIFICANT PROJECTS**

As of February 28, 2013

(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Conservation 2020	417,872,807	263,057,374	27,301	263,084,675	A
Solid Waste Processing Equipment	132,139,859	117,571,312	648,201	118,219,513	E,D
Green Meadow WTP Expansion	68,877,910	3,882,591	97,014	3,979,605	E,D
Three Oaks Parkway Extension South	62,749,705	44,055,107	2,008,528	46,063,635	I,A,GT,S
Estero Parkway Extension	55,636,326	52,233,530	15,704	52,249,234	A,GT,I,S
Three Oaks Parkway Extension North	50,713,998	6,885,156	6,488	6,891,644	I,A,GT
Estero Blvd Improvements-Phase I	49,800,000	1,600,054	141,112	1,741,166	GT,S
Lee Tran Operations & Maintenance Facility	43,771,749	10,509,348	509,851	11,019,199	E,G,S
Summerlin @ Boy Scout to Cypress Lake	38,133,081	31,887,782	335,377	32,223,159	GT,I,A
Burnt Store Rd Four Laning/Right of Way	37,860,408	7,814,270	393,791	8,208,061	E,A
Caloosahatchee TMDL Compliance	35,566,368	68,933	11,481	80,414	A
Colonial Blvd/Six Mile to SR82	32,963,990	23,310,864	19,962	23,330,826	A,I,S
Bicycle/Pedestrian Facilities	29,092,621	17,311,170	24,821	17,335,991	GT,I
Bonita Beach Road - Phase III	25,077,170	1,967,017	1,080	1,968,097	A,I,S
Matlacha Pass Bridge Replacement	24,233,513	21,264,817	299,527	21,564,344	A, GT, I
Gladiolus Widening	24,199,732	20,475,408	672,967	21,148,375	A,GT,24
Wastewater Treatment Plant Improvements	22,193,233	3,314,892	75,877	3,390,769	E
Ortiz Avenue/SR80 - Lockett Rd	21,257,419	8,203,755	0	8,203,755	I,A
Fort Myers Library	20,000,001	4,228,276	2,904,058	7,132,334	LA
Everglades-West Coast TMDL Compliance	19,716,368	157,366	27,238	184,604	A
Homestead Four Laning/Sunrise-Alabama	19,150,000	2,207,300	2,840	2,210,140	I,A,Loan
Ortiz Four Laning - MLK to Lockett	18,909,475	9,183,545	20,377	9,203,922	I,A,G
Corkscrew WTP Wellfield-Alico Road	17,198,097	17,158,737	3,000	17,161,737	E
Emergency Operations Center	16,896,114	10,386,403	1,618,983	12,005,386	A,G,S
Cape/Midpoint Plaza Reconstruction	15,694,992	14,568,745	666,842	15,235,587	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem



**Lee County, Florida**  
**ROAD IMPACT FEE FUNDS**

As of February 28, 2013

(in dollars)

<b>Fund</b>	<b>District</b>	<b>Cash Balance</b>	<b>Budget</b>	<b>Actual Expenditures</b>	<b>Encumbrances</b>	<b>Revenue Collected</b>
18821/38821	Road-Boca Grande	165,964	0	0	0	0
18822/38822	Road-North District	4,751,446	853,701	55	700,000	229,931
18823/38823	Road-Central District	11,815,712	8,056,290	193,068	2,152,874	250,240
18824/38824	Road-Southwest District	2,692,553	2,598,897	306,518	871,980	73,782
18825/38825	Road-Southeast District	48,988	0	0	0	13,402
Total Road Impact Fee Funds		\$ 19,474,663	\$ 11,508,888	\$ 499,641	\$ 3,724,854	\$ 567,355

**ACTIVE INTERFUND LOANS**

As of February 28, 2013

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Imp Fee-Roads- SW Dist	General Fund	10/07/2008	9/30/2017	13,197,328	I	17,001	213,693	Estero Parkway
MSTU Dist-Fisherman's Coop	General Fund	10/27/2008	6/30/2026	6,000,000	F	0	0	Fisherman's Co-op <sup>1</sup>
Impact Fee-Comm Park- Estero	General Fund	10/27/2008	9/30/2014	4,859,450	I	6,260	247,162	Estero Community Park Project <sup>1</sup>
Impact Fee-Road-SE Dist	General Fund	10/27/2008	9/30/2013	21,180,000	I	27,285	31,093	County Road 951 <sup>1</sup>
Impact Fees-Comm Pk -NFM	General Fund	1/4/2010	9/30/2024	421,528	I	543	23,120	North Fort Myers Recreation Center design
Imp Fee-Roads- SW Dist	General Fund	2/9/2011	9/30/2019	3,750,000	I	11,290	213,693	Bonita Beach Road Phase II <sup>1</sup>
			<b>Sub Total</b>	<b>49,408,306</b>				
MSTU Dist-Palmona Park	MSTBU Restricted	9/27/2012	9/30/2013	13,523	F	0	22,681	Cover tax revenue shortfall
DS MSBU Loan-S Pebble	MSTBU Restricted	10/30/2012	9/30/2013	10,000	F	0	1	Cover tax revenue shortfall
			<b>Sub Total</b>	<b>23,523</b>				
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	1,725,965	I	2,186	407,436	Red Sox Stadium <sup>2</sup>
			<b>Sub Total</b>	<b>1,725,965</b>				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	12,933	407,436	Land purchase - Hammond Stadium <sup>2</sup>
Impact Fees-Comm Pk -NFM	Capital Improvement	6/13/2012	9/30/2037	8,598,624	I	17,768	23,120	North Fort Myers Recreation Center
			<b>Sub Total</b>	<b>12,879,505</b>				
Trans Facilities-Sanibel Operating	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	6,200,000	I	7,197	4,748,966	Commercial Paper loan payoff for Sanibel Bridge
			<b>Sub Total</b>	<b>6,200,000</b>				
			<b>GRAND TOTAL ALL LOANS</b>	<b>70,237,299</b>				

Interest Rate: .22%

\* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)

<sup>1</sup> Loans from the General Fund that have been treated as transfers to the borrowing fund as of 9/30/08 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

<sup>2</sup> Loans from the MSTU Fund for the Red Sox Stadium and from Capital Improvement Fund for the land purchase at Hammond Stadium, that have been treated as transfers to the borrowing fund as of 9/30/12 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

Lee County, Florida  
**DRIVER EDUCATION SAFETY TRUST FUND**

As of February 28, 2013  
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
162,548	196,000	86,706	250,000	74,534	175,466	108,548

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	30,359
SCHOOL BOARD OF LEE COUNTY	44,175
<b>TOTAL YEAR-TO-DATE</b>	<u><u>74,534</u></u>

**INVESTMENT SUMMARY REPORT  
FOR THE MONTH OF FEBRUARY 2013**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$20,000,000	FFCB	0.200%	(\$420)	\$19,999,580	\$19,995,200	02-13-13	05-13-14	\$0
a	20,000,000	FFCB	0.180%	(3,000)	19,997,000	19,991,400	01-29-13	04-30-14	0
a	20,000,000	FHLMC	0.375%	43,000	20,043,000	20,035,200	01-29-13	04-28-14	0
a	20,000,000	FHLB	0.200%	0	20,000,000	19,997,800	02-15-13	02-26-14	0
a	20,000,000	FNMA DN	0.170%	(33,339)	19,966,661	19,967,000	02-26-13	02-14-14	0
a	20,000,000	T-NOTE	0.250%	14,844	20,014,844	20,013,200	01-15-13	03-31-14	0
a	20,000,000	FFCB	0.250%	15,507	20,015,507	20,009,800	01-15-13	03-04-14	0
a	20,000,000	T-NOTE	0.250%	16,406	20,016,406	20,014,800	01-15-13	01-31-14	25,000
a	20,000,000	FHLB	0.270%	11,800	20,011,800	20,012,500	09-05-12	01-23-14	27,000
a	15,000,000	T-NOTE	0.125%	(12,891)	14,987,109	14,994,150	12-11-12	12-31-13	9,375
a	20,000,000	FNMA	0.750%	110,400	20,110,400	20,092,400	12-04-12	12-18-13	75,000
a	15,000,000	T-NOTE	0.250%	8,203	15,008,203	15,009,375	12-11-12	11-30-13	0
a	7,715,000	FHLMC	0.350%	12,807	7,727,807	7,724,952	09-25-12	11-27-13	14,466
a	10,000,000	FHLMC DN	0.130%	(12,422)	9,987,578	9,988,700	12-18-12	11-27-13	0
a	10,000,000	FHLMC DN	0.130%	(11,953)	9,988,047	9,989,300	12-18-12	11-27-13	0
a	20,000,000	FFCB	0.230%	(4,800)	19,995,200	20,003,600	08-03-12	10-03-13	7,667
a	20,000,000	FFCB	0.230%	3,800	20,003,800	20,003,600	09-11-12	10-03-13	7,667
a	20,000,000	T-NOTE	0.125%	(35,156)	19,964,844	19,997,600	06-26-12	09-30-13	0
b	10,000,000	FNMA	1.000%	83,600	10,083,600	10,044,000	09-06-12	09-23-13	50,000
a	20,000,000	FNMA DN	0.160%	(24,267)	19,975,733	19,985,600	12-04-12	09-03-13	0
a	10,000,000	T-BILL	0.157%	(15,090)	9,984,910	9,994,100	09-11-12	08-22-13	0
a	20,000,000	FHLB	0.210%	(9,400)	19,990,600	20,004,400	06-12-12	08-20-13	42,350
a	20,000,000	T-NOTE	0.375%	31,250	20,031,250	20,019,600	04-17-12	07-31-13	75,000
a	20,000,000	FHLB	0.240%	(4,600)	19,995,400	20,007,400	04-30-12	07-30-13	36,000
a	20,000,000	FHLMC DN	0.150%	(16,917)	19,983,083	19,992,200	12-04-12	06-25-13	0
a	20,000,000	FHLMC DN	0.120%	(11,267)	19,988,733	19,993,600	12-18-12	06-05-13	0
a	15,000,000	T-NOTE	0.500%	65,625	15,065,625	15,014,063	01-10-12	05-31-13	75,000
a	20,000,000	FHLB	0.350%	24,000	20,024,000	20,008,000	12-20-11	05-14-13	70,000
a	20,000,000	FHLB	0.300%	8,000	20,008,000	20,005,400	03-13-12	05-07-13	60,000
a	20,000,000	T-NOTE	0.625%	89,063	20,089,063	20,017,200	04-17-12	04-30-13	125,000
a	20,000,000	T-BILL	0.180%	(31,700)	19,968,300	19,999,000	05-22-12	04-04-13	0
g	24,779,000	FHLMC	0.750%	142,727	24,921,727	24,790,151	02-28-12	03-28-13	0
a	20,000,000	FFCB	0.220%	11,400	20,011,400	20,000,800	01-31-12	03-27-13	35,567
a	10,000,000	FHLB	0.280%	2,096	10,002,096	10,000,200	12-08-11	03-08-13	28,000
	<u>\$607,494,000</u>			<u>\$467,308</u>	<u>\$607,961,308</u>	<u>\$607,716,290</u>			<u>\$763,091</u>

**Liquid Investment Summary**

SBA and other liquid investment amounts have variable interest rates from 0.01% - .26%  
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 154,999,485	\$ 19,376,844		\$ 2,010,028	\$ 0
Port	\$ 109,291,839	\$ 27,156,732			\$ 0
Trustee	\$ 55,535,611		\$ 58,830,100		
Debt Svc	\$ 20,763,248		\$ 31,874,290		
Reserve	\$ 97,630				
Const	\$ 1,890,914		\$ 4,631,921		
Bond Escrow			\$ 6,182,057		
<b>Total</b>	<b>\$ 342,578,726</b>	<b>\$ 46,533,576</b>	<b>\$ 101,518,368</b>	<b>\$ 2,010,028</b>	<b>\$ 0</b>

**DEFINITIONS**

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.  
All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool