

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of December 2012

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

Expenditures By Primary Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (page 12)

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett
Clerk of the Circuit Court
LD/kv/ga

Key Terms

BOCC – Board of County Commissioners

Cash and Investments – Balance at month end

Port – Lee County Port Authority

Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events

YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)

YTD Actual – Amount received to date

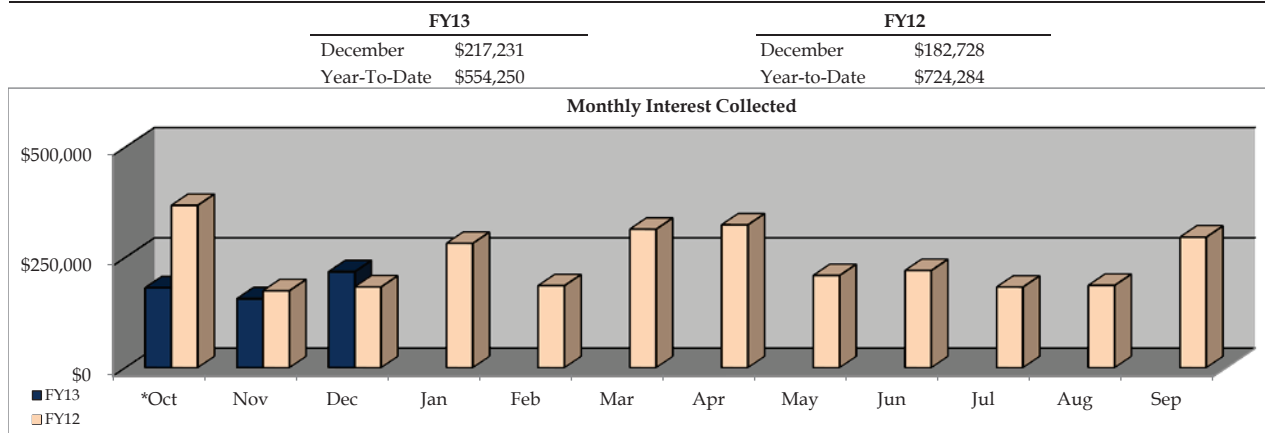
YTD Expenditures – Amount expended to date

Lee County, Florida
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2013 and 2012

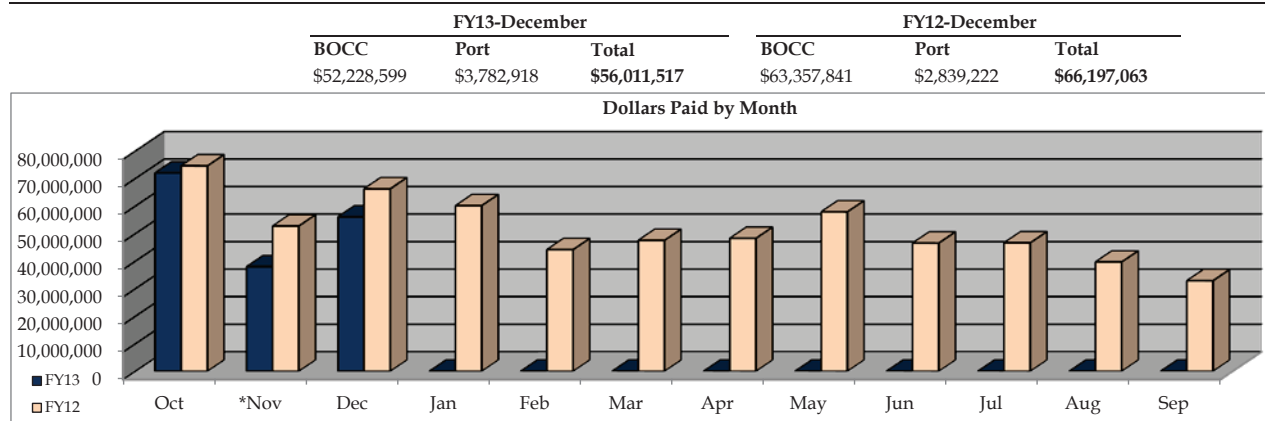
Prior year data covers October through September. Current year data covers October through the current reporting period.

Interest Collected



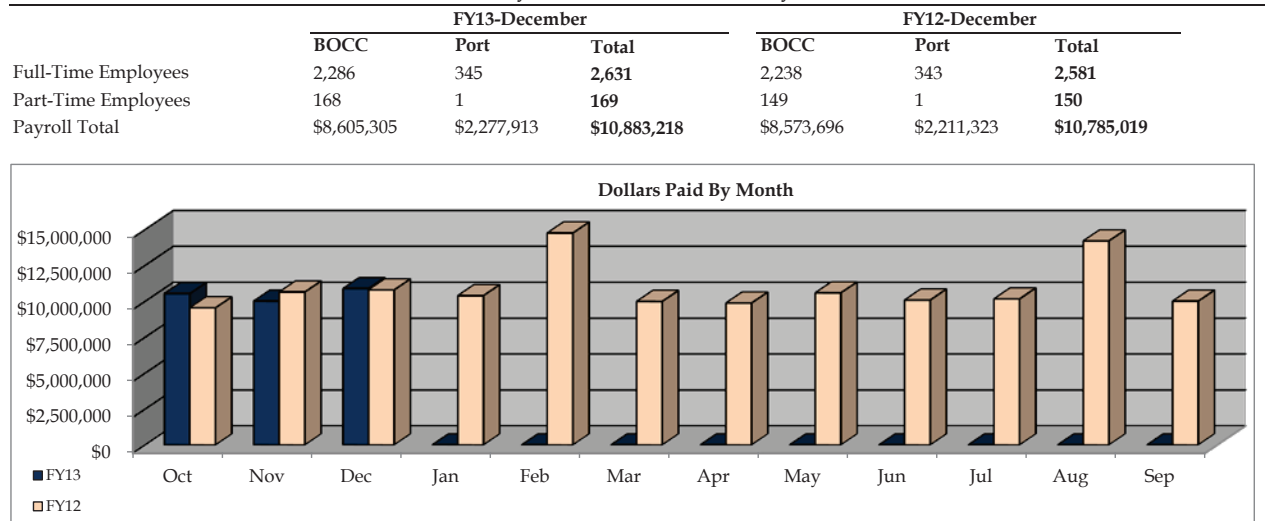
* Interest collected was lower in FY13 due to an average investment balance \$82.6 million less and higher yield investments maturing in FY12 with no comparable yields available to replace them.

Vendor Dollars Paid - BOCC and Port Authority



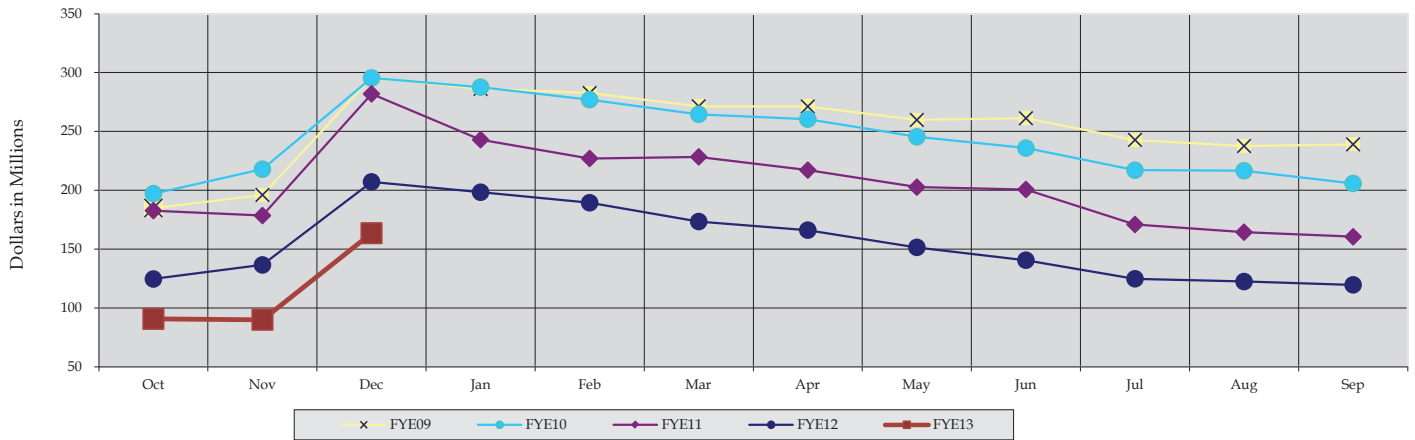
*Nov FY12 Included Sheriff's Office draw for Oct and Nov.

Payroll - BOCC and Port Authority

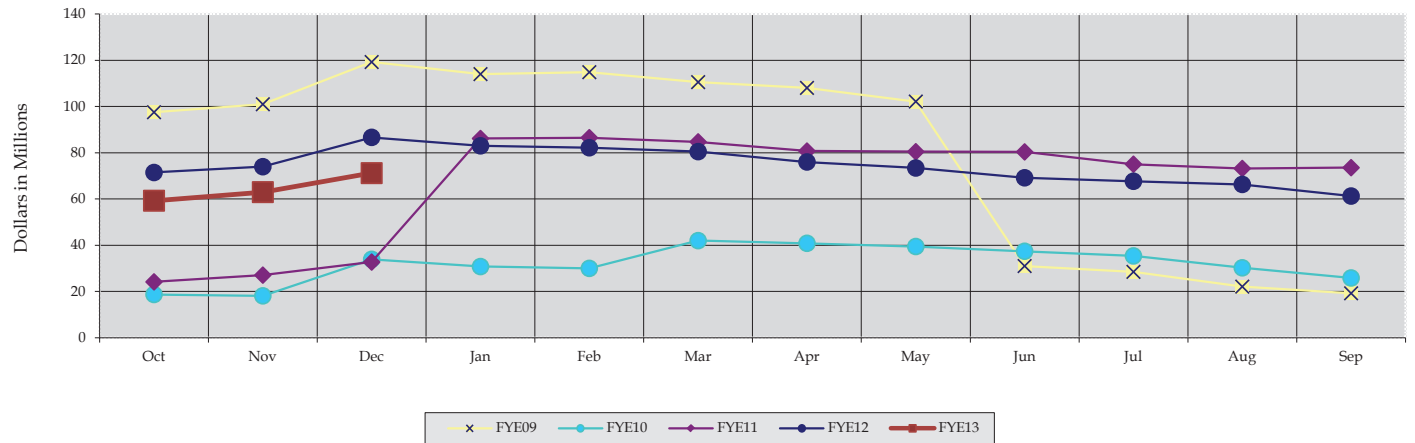


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
For the period covering Fiscal Years 2009 through 2013

General Fund Cash Balances



MSTU Fund Cash Balances

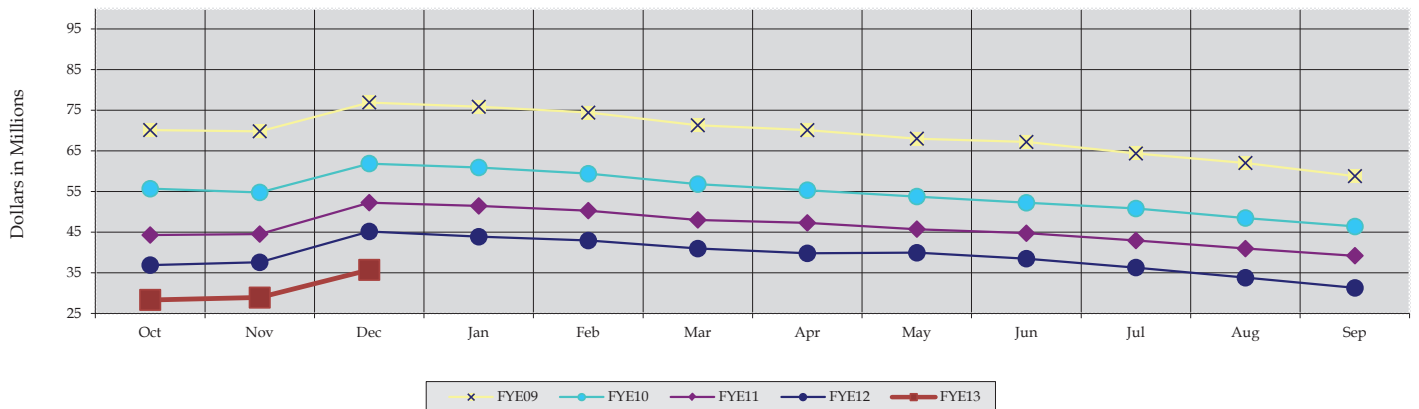


*June 2009 decrease is due to the interfund loan to Tourist Development fund for the Red Sox Stadium.

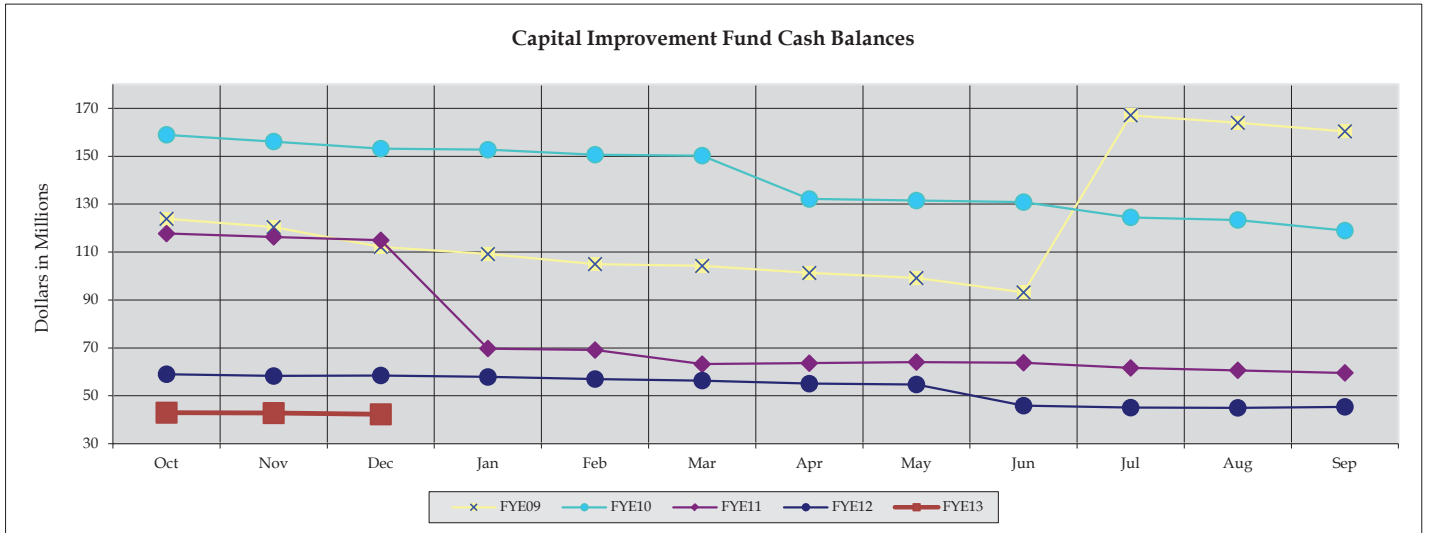
**January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.

Library Fund Cash Balances



Lee County, Florida
SIGNIFICANT STATISTICAL DATA
For the period covering Fiscal Years 2009 through 2013



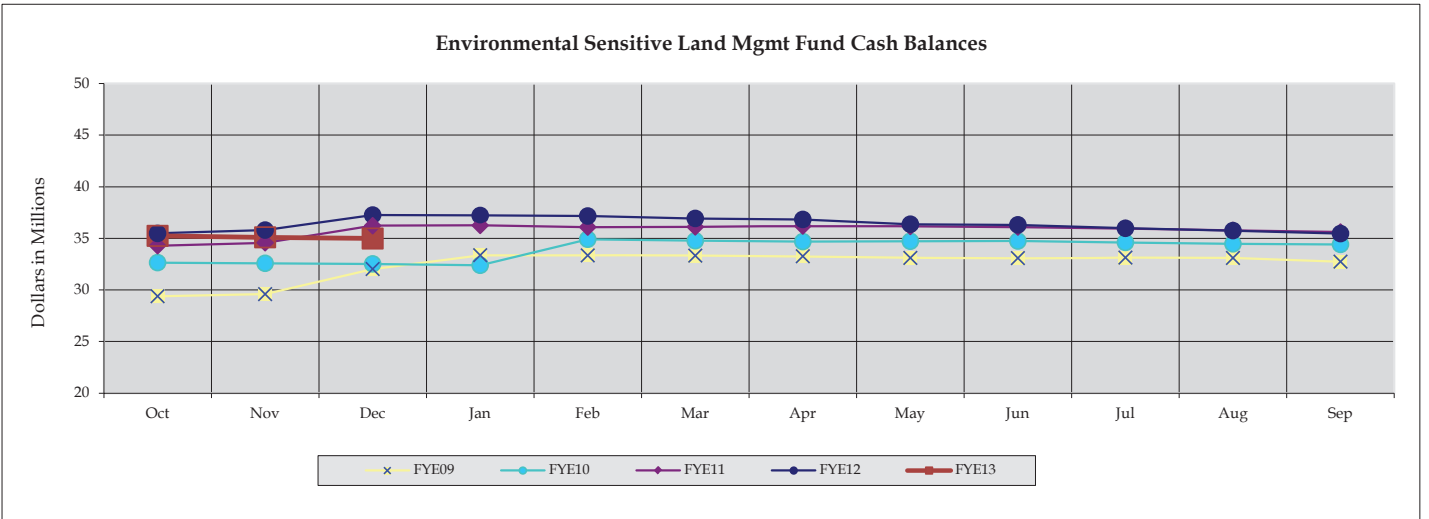
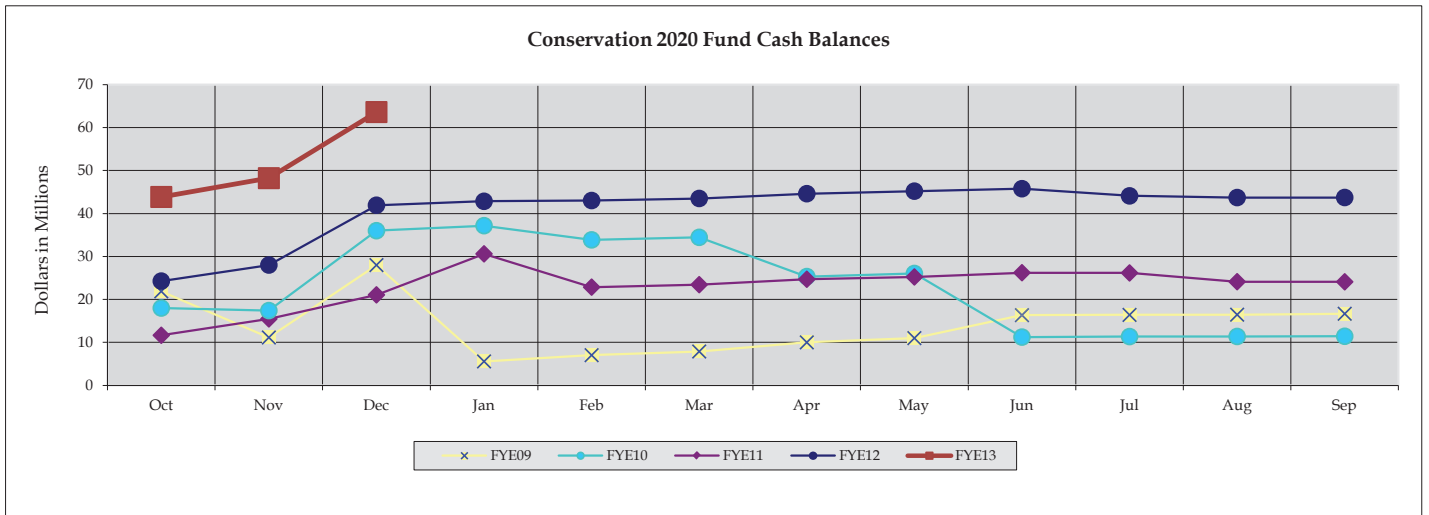
*July 2009 increase is due to the loan proceeds that were transferred to the construction fund to build the Red Sox Stadium.

**January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.

+March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.

++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of December 31, 2012
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	163,720,059	108,691,508	107,010,435 **	102,960,765	(4,049,670) ¹
MSTU	66,261,898	37,675,569	37,675,569	41,436,408	3,760,839 ¹
Library	19,954,369	4,570,905	4,570,905	4,882,681	311,776 ¹
Tourist Tax	10,594,228	8,444,471	8,444,471	7,214,172	(1,230,299) ¹
Transportation Trust	3,407,934	1,312,025	1,312,025	1,207,677	(104,348) ¹
Impact Fees					
Community Parks	3,857,832	3,443,992	3,443,992	3,563,636	119,644 ¹
Regional Parks	36,495	273,296	273,296	273,296	-
Roads	2,903,490	2,842,103	2,842,103	3,253,285	411,182 ¹
Emergency Medical Services (EMS)	1,938,877	1,948,015	1,948,015	1,950,987	2,972 ¹
Transportation Capital Improvements	51,685,097	22,850,783	22,550,783	20,656,158	(1,894,625) ¹
Capital Improvements*	47,403,797	22,346,824	22,327,710	27,042,142	4,714,432 ¹
Conservation 2020	61,615,211	0	0	0	-
Environmental Sensitive Land Mgmt	36,975,773	37,047,699	37,047,699	33,252,750	(3,794,949) ¹
BUSINESS-TYPE ACTIVITIES					
Solid Waste	112,800,267	88,991,645	88,991,645	87,870,174	(1,121,471) ¹
Transportation Facilities	9,081,349	201,756	201,756	201,756	-
Water and Wastewater	57,508,268	30,190,160	30,190,160	50,825,980	20,635,820 ¹
Transit	14,304,290	17,137,735	17,137,735	2,525,267	(14,612,468) ¹
Port Authority	22,906,760	17,792,735	17,792,735	17,792,735	-

Total YTD County Investments - \$999,802,013.83.

1. Budgeted Reserves either increased or decreased due to budget amendments for fund and project carryover adjustments in the carryover resolutions for operations and capital projects.

** Prior Month Budgeted Reserves Balance is restated in this report; the balance in the November report was increased by a \$947,873 transfer that had already been previously reported in October.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES

As of December 31, 2012
For December 31, 2012, 2011, 2008, and 2007
(in dollars)

	Five Year Historical Information						
	Fiscal Year 2013		Fiscal Year 2012	Fiscal Year 2009	Fiscal Year 2008	Variance between FY2012 and FY2013	
	YTD		YTD	YTD	YTD	Actual	
	Budget	Actual	Actual	Actual	Actual	Amount	% of Change
Ad Valorem, General Fund	184,356,228	147,911,928	146,640,686	214,862,018	244,558,236	1,271,241	1%
Ad Valorem, MSTU Fund	21,319,702	17,182,409	17,141,065	25,466,919	28,363,215	41,344	<1%
Sales Tax 1/2 Cent	36,000,000	5,415,481	5,195,659	4,948,853	5,814,697	219,822	104%
State Revenue Sharing	12,000,000	2,910,372	2,877,167	2,938,428	3,272,742	33,206	1%
Communications Services Tax	9,300,000	1,771,644	1,670,724	2,235,214	1,799,872	100,920	6%
Constitutional Gas Tax	5,346,000	801,276	929,980	873,717	939,165	(128,704)	-14%
Local Option Gas Tax	7,790,000	1,406,443	1,317,262	1,314,004	1,477,187	89,181	7%
5 Cent Gas Tax (1/94)	5,795,000	1,046,877	969,640	978,698	1,023,341	77,238	8%
9th Cent Gas Tax	2,850,000	501,340	469,786	479,442	539,103	31,554	7%
7th Cent Gas Tax	2,396,000	389,040	389,180	383,422	409,158	(140)	<1%
Tourist Tax	24,700,000	3,831,270	3,826,216	3,062,768	3,279,217	5,054	<1%
Building Permit Fees	2,154,400	526,966	423,522	199,483	530,470	103,444	24%
Road Impact Fees	2,266,000	460,068	391,539	1,636,042	2,552,987	68,529	18%
EMS Impact Fees	137,500	19,329	44,161	34,545	56,987	(24,831)	-56%
Regional Parks Impact Fees	284,000	128,331	89,256	79,731	88,295	39,075	
Community Parks Impact Fees	222,000	135,918	98,997	88,256	99,008	36,921	37%
Conservation 2020	25,250,127	20,258,765	20,084,971	29,430,080	33,481,788	173,794	1%
Environmental Sensitive Land Mgmt	2,531,021	2,019,179	1,977,377	3,034,166	96	41,802	2%
Library							
Taxes	15,539,676	12,465,250	12,293,839	14,889,298	22,647,244	171,411	1%
Fines	556,835	118,200	119,389	102,782	146,225	(1,189)	-1%
Other	196,196	599,957	533,866	769,784	564,922	66,090	12%
BUSINESS-TYPE ACTIVITIES							
SOLID WASTE							
User Fees	50,524,434	24,799,195	28,139,336	32,998,137	33,111,853	(3,340,141)	-12% ¹
Ad Valorem Taxes	547,592	428,249	813,135	1,071,450	1,349,941	(384,885)	-47%
Electric Utilities	15,000,000	2,277,933	2,655,752	2,294,972	1,879,941	(377,819)	-14%
LEE TRANSIT SYSTEM	3,381,029	910,561	894,518	865,511	660,970	16,042	2%
TRANSPORTATION FACILITIES							
Sanibel	12,412,200	4,380,638	4,267,705	4,297,065	4,225,270	112,934	3%
Cape Coral	11,823,000	3,860,263	3,863,469	4,205,407	4,374,030	(3,206)	<1%
Midpoint Memorial	11,802,700	4,085,243	4,023,077	4,240,229	4,463,656	62,166	2%
WATER & WASTEWATER SYSTEM							
Water Operating	45,760,814	1,438,264	8,265,189	8,134,913	10,229,345	(6,826,924)	-83% ²
Wastewater Operating	47,314,123	1,587,915	9,054,636	8,399,314	9,997,027	(7,466,722)	-82% ²
LEE COUNTY PORT AUTHORITY							
User Fees	36,990,559	7,798,037	9,117,332	8,883,035	9,568,534	(1,319,295)	-14% ³
Rentals and Franchise Fees	2,763,394	579,112	693,535	575,964	450,767	(114,422)	-16% ³
Concessions	34,112,904	6,748,146	8,055,891	8,583,073	9,270,431	(1,307,745)	-16% ³

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2013 and 2012

COMMENTS

1. Fiscal Year 2013 Actual is lower due to a decrease in tipping fee, disposal assessment fee and residential rates.
2. Fiscal Year 2013 Actual is lower due to the delay in the receipt of the November and December billing information.
3. Fiscal Year 2013 Actual is lower due to the delay in the receipt of the December billing information.

Lee County, Florida

EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS

As of December 31, 2012

(in dollars)

	Fiscal Year 2013			Fiscal Year 2012		Variance	
	Adopted Budget	Amended Budget YTD	YTD Expenditures	Amended Budget YTD	YTD Expenditures	YTD Expenditures	% of Change
GOVERNMENTAL ACTIVITIES							
County Commissioners	1,202,686	1,202,686	287,035	1,187,309	290,268	(3,233)	-1%
County Manager	1,104,131	1,104,131	249,505	1,128,040	284,161	(34,656)	-12%
Medical Examiner	2,577,821	2,580,221	740,158	2,617,764	722,602	17,556	2%
Visitor & Convention Bureau	14,524,545	14,524,545	2,733,987	12,602,046	2,661,829	72,158	3%
Public Safety	37,874,201	38,405,785	8,994,820	37,712,964	9,307,887	(313,067)	-3%
Library	24,047,779	24,053,186	5,741,715	23,355,003	5,589,863	151,852	3%
Parks & Recreation	29,560,450	28,834,504	5,854,445	21,320,594	5,405,977	448,468	8%
Economic Development	1,490,139	1,490,139	302,752	1,372,370	317,680	(14,928)	-5%
Animal Services	4,237,463	4,237,463	1,039,793	3,957,941	943,932	95,861	10%
Community Development	15,265,739	15,575,579	3,115,562	14,939,244	2,919,562	196,000	7%
Public Works Administration	1,798,266	1,798,266	438,486	1,700,704	428,019	10,467	2%
Construction & Design	13,487,432	13,447,667	3,295,126	13,704,390	3,328,994	(33,868)	-1%
Natural Resources	4,855,112	4,916,149	1,115,435	4,877,958	1,109,389	6,046	<1%
Transportation	28,132,339	28,477,312	6,212,242	28,263,593	5,779,210	433,032	7%
Conservation 2020	42,784,000	66,713,411	568,708	47,332,781	562,640	6,068	1%
Environmental Sensitive Land Mgmt	1,644,263	2,132,964	345,830	1,799,324	311,533	34,297	11%
BUSINESS-TYPE ACTIVITIES							
Solid Waste	61,921,358	61,921,358	8,553,580	59,133,007	8,801,160	(247,580)	-3%
Transportation Facilities (Tolls)	7,109,687	7,109,687	2,099,426	7,344,793	1,998,869	100,557	5%
Water & Wastewater	55,293,850	55,514,794	9,294,194	54,974,498	8,888,336	405,858	5%
Transit	20,630,311	20,857,021	4,935,772	20,356,262	4,697,580	238,192	5%
Port Authority	68,008,653	68,008,653	13,217,673	66,068,743	12,181,172	1,036,501	9%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2013 and 2012.

The County controls the budget at the fund level.

Lee County, Florida
SIGNIFICANT PROJECTS
As of December 31, 2012
(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Conservation 2020	417,872,807	263,057,374	15,458	263,072,832	A
Solid Waste Processing Equipment	132,139,859	117,571,312	351,415	117,922,727	E,D
Three Oaks Parkway Extension South	62,749,705	44,055,107	5,978	44,061,085	I,A,GT,S
Estero Parkway Extension	55,636,326	52,233,530	12,046	52,245,576	A,GT,I,S
Three Oaks Parkway Extension North	50,713,998	6,885,156	0	6,885,156	I,A,GT
Estero Blvd Improvements-Phase I	49,800,000	1,600,054	0	1,600,054	GT,S
Lee Tran Operations & Maintenance Facility	43,771,749	10,509,348	430,164	10,939,512	E,G,S
Summerlin @ Boy Scout to Cypress Lake	38,133,081	31,887,782	279,488	32,167,270	GT,I,A
Burnt Store Rd Four Laning/ Right of Way	37,860,408	7,814,270	348,941	8,163,211	E,A
Caloosahatchee TMDL Compliance	35,566,368	68,933	3,928	72,861	A
Colonial Blvd/Six Mile to SR82	32,963,990	23,310,864	650	23,311,514	A,I,S
Bicycle/Pedestrian Facilities	29,092,621	17,311,170	20,776	17,331,946	GT,I
Bonita Beach Road - Phase III	25,077,170	1,967,017	350	1,967,367	A,I,S
Matlacha Pass Bridge Replacement	24,233,513	21,264,817	147,854	21,412,671	A, GT, I
Gladiolus Widening	24,199,732	20,475,408	209,165	20,684,573	A,GT,24
Wastewater Treatment Plant Improvements	22,193,233	3,314,892	63,679	3,378,571	E
Ortiz Avenue/SR80 - Lockett Rd	21,257,419	8,203,755	0	8,203,755	I,A
Green Meadow WTP Expansion	68,877,910	3,882,591	2,107	3,884,698	E,D
Fort Myers Library	20,000,001	4,228,276	1,248,956	5,477,232	LA
Everglades-West Coast TMDL Compliance	19,716,368	157,366	18,205	175,571	A
Homestead Four Laning/Sunrise-Alabama	19,150,000	2,207,300	2,840	2,210,140	I,A,Loan
Ortiz Four Laning - MLK to Lockett	18,909,475	9,183,545	20,377	9,203,922	I,A,G
Corkscrew WTP Wellfield-Alico Road	17,198,097	17,158,737	550	17,159,287	E
Emergency Operations Center	16,896,114	10,386,403	1,236,279	11,622,682	A,G,S
Cape/Midpoint Plaza Reconstruction	15,694,992	14,568,745	644,077	15,212,822	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS
As of December 31, 2012
(in dollars)

Fund	District	Cash Balance	Budget	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	165,453	50,493	0	0	0
18822/38822	Road-North District	4,116,890	2,129,099	129,003	1,997,896	203,127
18823/38823	Road-Central District	13,386,675	12,023,936	2,121,660	3,159,753	216,735
18824/38824	Road-Southwest District	4,243,597	3,922,484	137,096	2,271,840	33,505
18825/38825	Road-Southeast District	46,625	77,510	0	0	6,701
Total Road Impact Fee Funds		<u>\$ 21,959,240</u>	<u>\$ 18,203,522</u>	<u>\$ 2,387,759</u>	<u>\$ 7,429,489</u>	<u>\$ 460,068</u>

ACTIVE INTERFUND LOANS

As of December 31, 2012

Borrowing Fund	Lending Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Imp Fee-Roads- SW Dist	General Fund	10/07/2008	9/30/2017	13,197,328	I	11,917	173,338	Estero Parkway
MSTU Dist-Fisherman's Coop	General Fund	10/27/2008	6/30/2026	6,000,000	F	0	0	Fisherman's Co-op ¹
Impact Fee-Comm Park- Estero	General Fund	10/27/2008	9/30/2014	4,859,450	I	4,388	201,696	Estero Community Park Project ¹
Impact Fee-Road-SE Dist	General Fund	10/27/2008	9/30/2013	21,180,000	I	19,126	24,380	County Road 951 ¹
Impact Fees-Comm Pk -NFM	General Fund	1/4/2010	9/30/2024	421,528	I	381	20,768	North Fort Myers Recreation Center design
Imp Fee-Roads- SW Dist	General Fund	2/9/2011	9/30/2019	3,750,000	I	9,846	173,338	Bonita Beach Road Phase II ¹
				Sub Total				
				49,408,306				
MSTU Dist-Palmona Park	MSTBU Restricted	9/27/2012	9/30/2013	15,523	F	0	26,923	Cover tax revenue shortfall
Old Pelican Bay Dredge O&M	MSTBU Restricted	10/25/2012	9/30/2013	1,000	F	0	13,907	Cover tax revenue shortfall
DS MSBU Loan-S Pebble	MSTBU Restricted	10/30/2012	9/30/2013	10,000	F	0	4,946	Cover tax revenue shortfall
				Sub Total				
				26,523				
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	1,725,965	I	1,521	2,180,547	Red Sox Stadium
				Sub Total				
				1,725,965				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	11,284	2,180,547	Land purchase - Hammond Stadium
Impact Fees-Comm Pk -NFM	Capital Improvement	6/13/2012	9/30/2037	8,598,624	I	14,455	20,768	North Fort Myers Recreation Center
				Sub Total				
				12,879,505				
Trans Facilities-Sanibel Operating	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	6,200,000	I	4,809	3,741,156	Commercial Paper loan payoff for Sanibel Bridge
				Sub Total				
				6,200,000				
				GRAND TOTAL ALL LOANS				
				70,240,299				

Interest Rate: .28%

* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)

¹ Loans from the General Fund that have been treated as transfers to the borrowing fund as of 9/30/08 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND

As of December 31, 2012
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
162,548	196,000	43,404	250,000	30,359	219,641	108,548

Payment Activity

Payee

Amount Paid

Lee County School Board

30,359

TOTAL YEAR-TO-DATE

**INVESTMENT SUMMARY REPORT
FOR THE MONTH OF DECEMBER 2012**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$20,000,000	FHLB	0.270%	\$11,800	\$20,011,800	\$20,017,200	09-05-12	01-23-14	\$0
a	15,000,000	T-NOTE	0.125%	(12,891)	14,987,109	14,990,625	12-11-12	12-31-13	0
a	20,000,000	FNMA	0.750%	110,400	20,110,400	20,115,200	12-04-12	12-18-13	75,000
a	15,000,000	T-NOTE	0.250%	8,203	15,008,203	15,008,850	12-11-12	11-30-13	0
a	7,715,000	FHLMC	0.350%	12,807	7,727,807	7,728,578	09-25-12	11-27-13	14,466
a	10,000,000	FHLMC DN	0.130%	(12,422)	9,987,578	9,985,400	12-18-12	11-27-13	0
a	10,000,000	FHLMC DN	0.130%	(11,953)	9,988,047	9,986,000	12-18-12	11-27-13	0
a	20,000,000	FFCB	0.230%	(4,800)	19,995,200	20,007,600	08-03-12	10-03-13	7,667
a	20,000,000	FFCB	0.230%	3,800	20,003,800	20,007,600	09-11-12	10-03-13	7,667
a	20,000,000	T-NOTE	0.125%	(35,156)	19,964,844	19,994,600	06-26-12	09-30-13	0
b	10,000,000	FNMA	1.000%	83,600	10,083,600	10,057,900	09-06-12	09-23-13	50,000
a	20,000,000	FNMA DN	0.160%	(24,267)	19,975,733	19,981,000	12-04-12	09-03-13	0
a	10,000,000	T-BILL	0.157%	(15,090)	9,984,910	9,991,800	09-11-12	08-22-13	0
a	20,000,000	FHLB	0.210%	(9,400)	19,990,600	20,003,800	06-12-12	08-20-13	21,350
a	20,000,000	T-NOTE	0.375%	31,250	20,031,250	20,028,125	04-17-12	07-31-13	37,500
a	20,000,000	FHLB	0.240%	(4,600)	19,995,400	20,007,200	04-30-12	07-30-13	12,000
a	20,000,000	FHLMC DN	0.150%	(16,917)	19,983,083	19,990,400	12-04-12	06-25-13	0
a	20,000,000	FHLMC DN	0.120%	(11,267)	19,988,733	19,991,400	12-18-12	06-05-13	0
a	15,000,000	T-NOTE	0.500%	65,625	15,065,625	15,024,000	01-10-12	05-31-13	75,000
a	20,000,000	FHLB	0.350%	24,000	20,024,000	20,016,800	12-20-11	05-14-13	70,000
a	20,000,000	FHLB	0.300%	8,000	20,008,000	20,012,500	03-13-12	05-07-13	60,000
a	20,000,000	T-NOTE	0.625%	89,063	20,089,063	20,035,200	04-17-12	04-30-13	125,000
a	20,000,000	FFCB	0.220%	(4,000)	19,996,000	20,000,200	01-27-12	04-26-13	32,878
a	20,000,000	T-BILL	0.180%	(31,700)	19,968,300	19,996,874	05-22-12	04-04-13	0
g	24,779,000	FHLMC	0.750%	142,727	24,921,727	24,816,169	02-28-12	03-28-13	0
a	20,000,000	FFCB	0.220%	11,400	20,011,400	20,004,800	01-31-12	03-27-13	35,567
a	10,000,000	FHLB	0.280%	2,096	10,002,096	10,002,900	12-08-11	03-08-13	28,000
a	20,000,000	T-NOTE	0.625%	107,813	20,107,813	20,017,200	12-06-11	02-28-13	125,000
a	20,000,000	FHLB	0.190%	(4,000)	19,996,000	20,001,600	04-03-12	02-12-13	18,638
a	20,000,000	FHLMC DN	0.160%	(30,133)	19,969,867	19,999,400	02-28-12	02-01-13	0
a	20,000,000	FHLB	0.375%	18,000	20,018,000	20,003,800	10-18-11	01-29-13	75,000
a	20,000,000	T-BILL	0.120%	(22,533)	19,977,467	19,999,800	02-07-12	01-13-13	0
	<u>\$567,494,000</u>			<u>\$479,455</u>	<u>\$567,973,455</u>	<u>\$567,824,521</u>			<u>\$870,732</u>

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates from 0.01% - .27%						
The month end balances for these investments are as follows:						
	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo	
Pool	\$ 206,709,060	\$ 34,083,342		\$ 2,010,026	\$ 0	
Port	\$ 104,372,269	\$ 29,946,946			\$ 0	
Trustee	\$ 54,784,915		\$ 54,672,693			
Debt Svc	\$ 10,638,994		\$ 28,774,795			
Reserve	\$ 97,595					
Const	\$ 1,987,043		\$ 4,634,957			
Bond Escrow			\$ 6,485,783			
Total	\$ 378,589,875	\$ 64,030,288	\$ 94,568,228	\$ 2,010,026	\$ 0	

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned. All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool