

**Lee County, Florida**  
**FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS**  
**For the Month of January 2012**

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

**Significant Statistical Data (pages 2 - 4)**

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

**Significant Funds-Cash and Reserves (page 5)**

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

**Significant Revenues (page 6)**

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

**Expenditures By Primary Departments & Special Programs (page 7)**

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

**Significant Projects (page 8)**

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

**Road Impact Fee Funds (page 9)**

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

**Interfund Loans (page 10)**

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

**Driver Education Safety Trust Fund (page 11)**

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

**Investment Summary (pages 12 - 13)**

These pages contain current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Charlie Green  
Clerk of the Circuit Court  
CG/MEP/ga

**Key Terms**

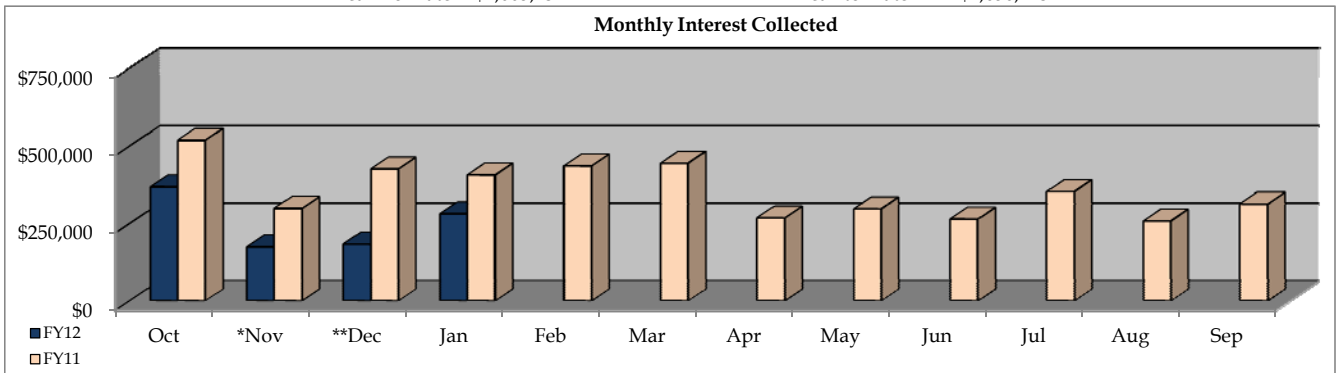
BOCC – Board of County Commissioners  
Cash and Investments – Balance at month end  
Port – Lee County Port Authority  
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events  
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)  
YTD Actual – Amount received to date  
YTD Expenditures – Amount expended to date

Lee County, Florida  
**SIGNIFICANT STATISTICAL DATA**  
 For the period covering Fiscal Years 2012 and 2011

Prior year data covers October through September. Current year data covers October through the current reporting period

**Interest Collected**

FY12			FY11		
January	\$281,448		January	\$406,476	
Year-To-Date	\$1,005,732		Year-to-Date	\$1,650,173	

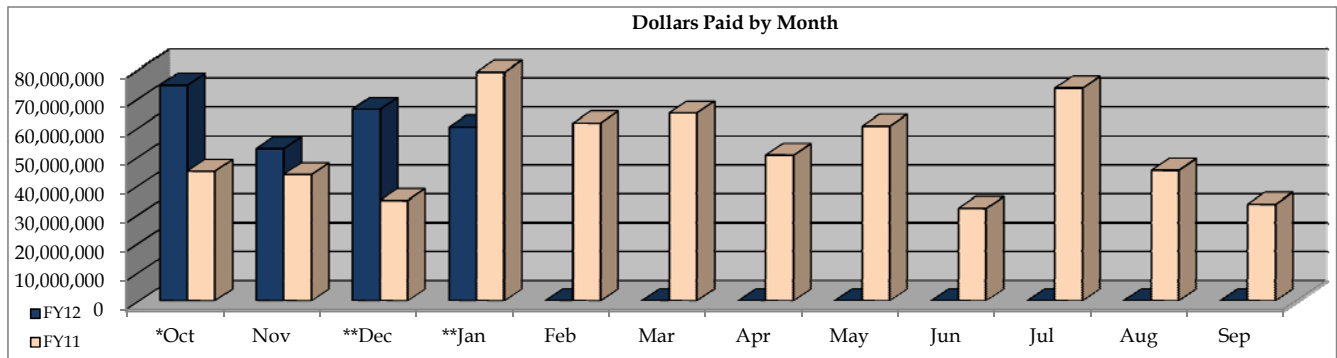


\*Interest collected was lower in FY12 due to an average investment balance \$125 million less than FY11.

\*\*Interest collected was lower in FY12 due to an average investment balance \$50.5 million less and a rate of return 28 basis points lower than FY11.

**Vendor Dollars Paid - BOCC and Port Authority**

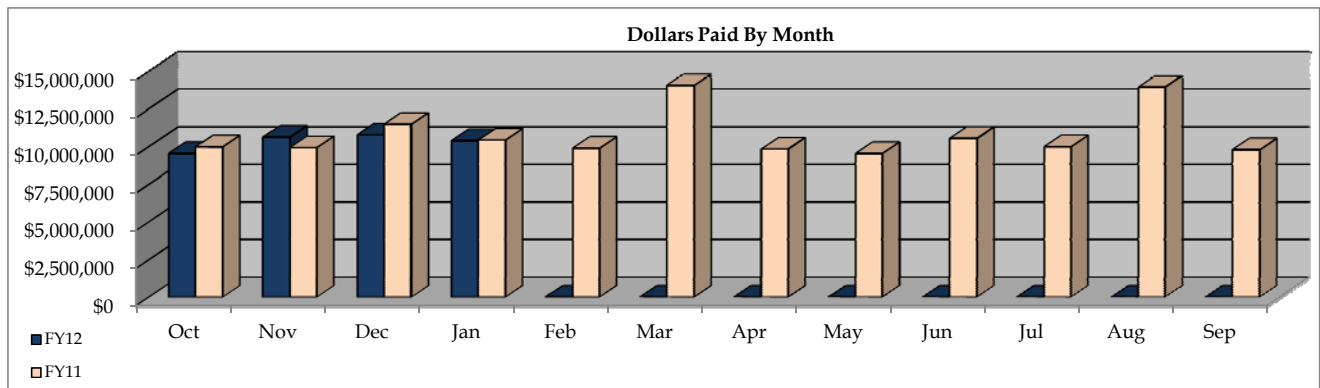
FY12-January			FY11-January		
BOCC	Port	Total	BOCC	Port	Total
\$49,577,934	\$10,521,074	\$60,099,008	\$69,451,772	\$9,578,392	\$79,030,164



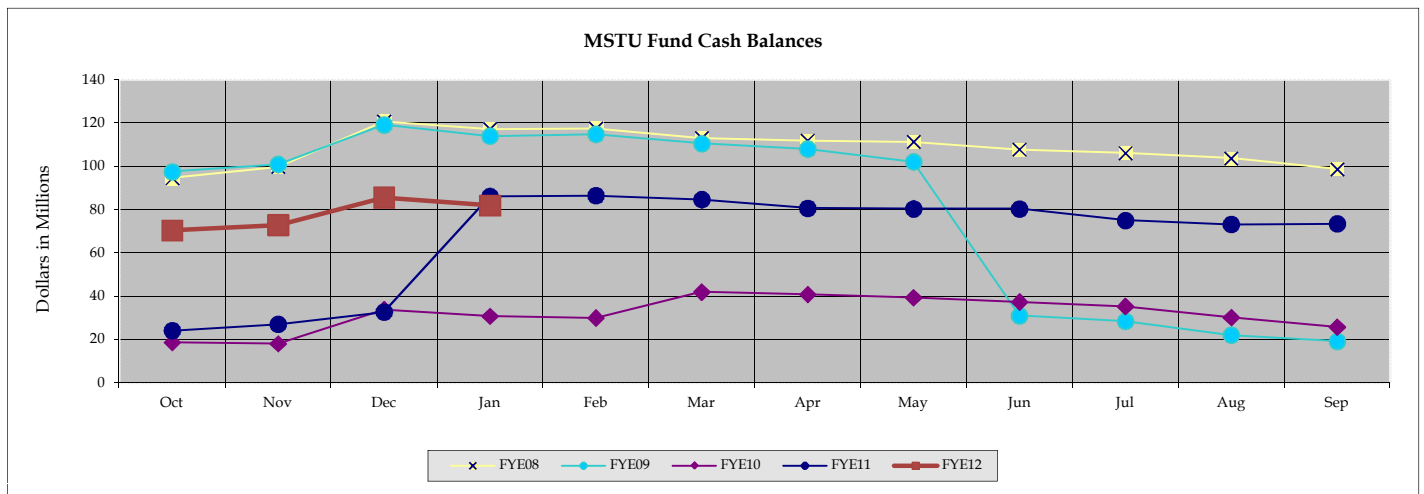
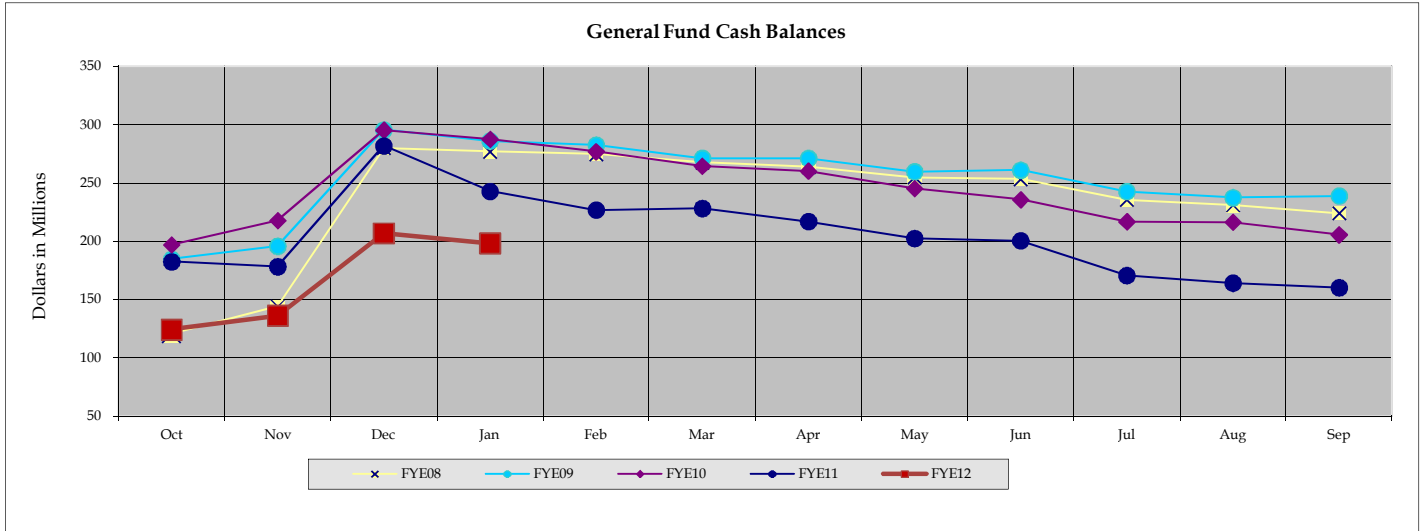
\*Oct FY12: made early Sheriffs Office draw. \*\*Dec & Jan FY12: made Sheriffs Office draw for Jan & Sep in Dec.

**Payroll - BOCC and Port Authority**

	FY12-January			FY11-January		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,248	343	2,591	2,293	339	2,632
Part-Time Employees	148	1	149	166	2	168
Payroll Total	\$8,758,172	\$1,630,755	\$10,388,927	\$8,765,127	\$1,676,880	\$10,442,007



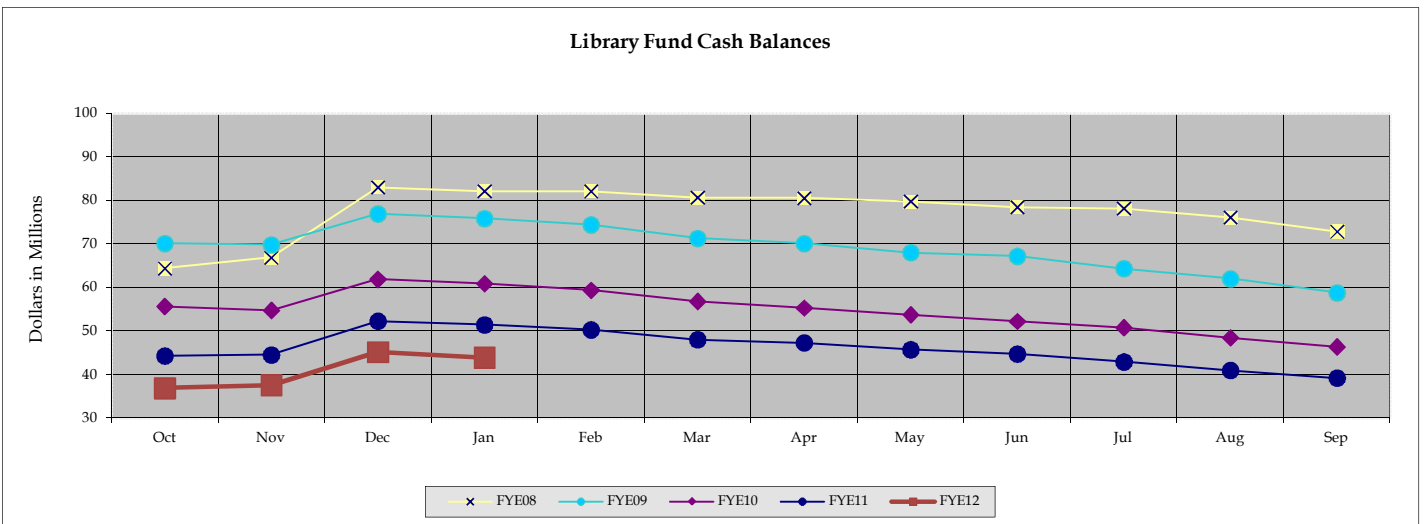
Lee County, Florida  
**SIGNIFICANT STATISTICAL DATA**  
 For the period covering Fiscal Years 2008 through 2012



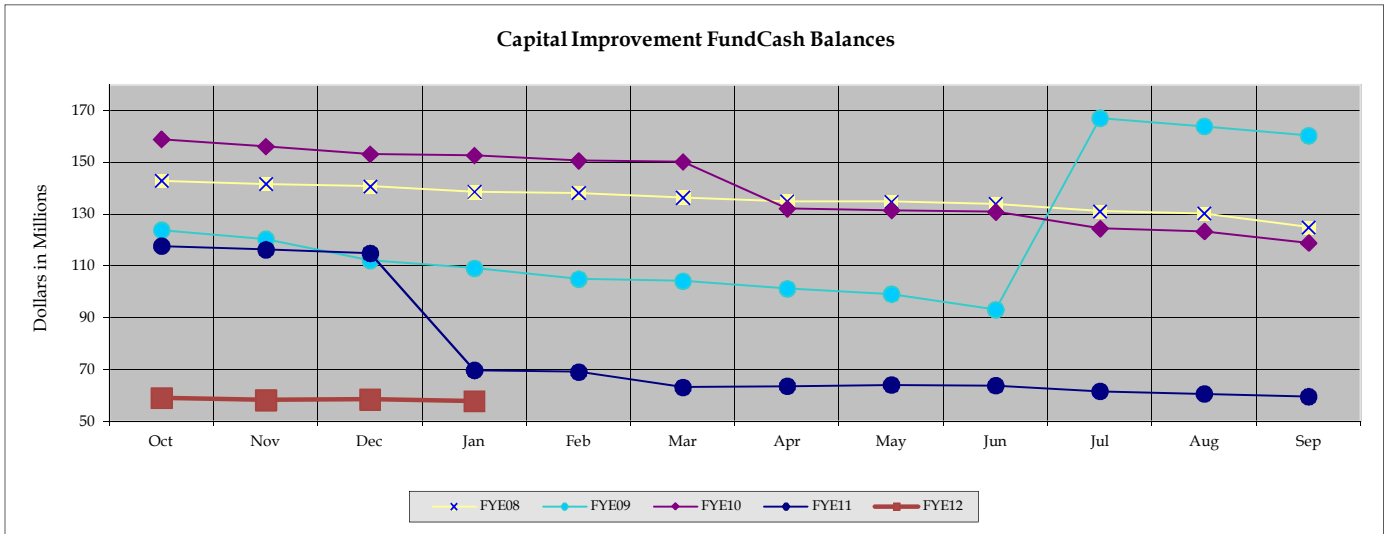
\*June 2009 decrease is due to the interfund loan to Tourist Development fund for the Red Sox Stadium.

\*\*January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.



Lee County, Florida  
**SIGNIFICANT STATISTICAL DATA**  
 For the period covering Fiscal Years 2008 through 2012

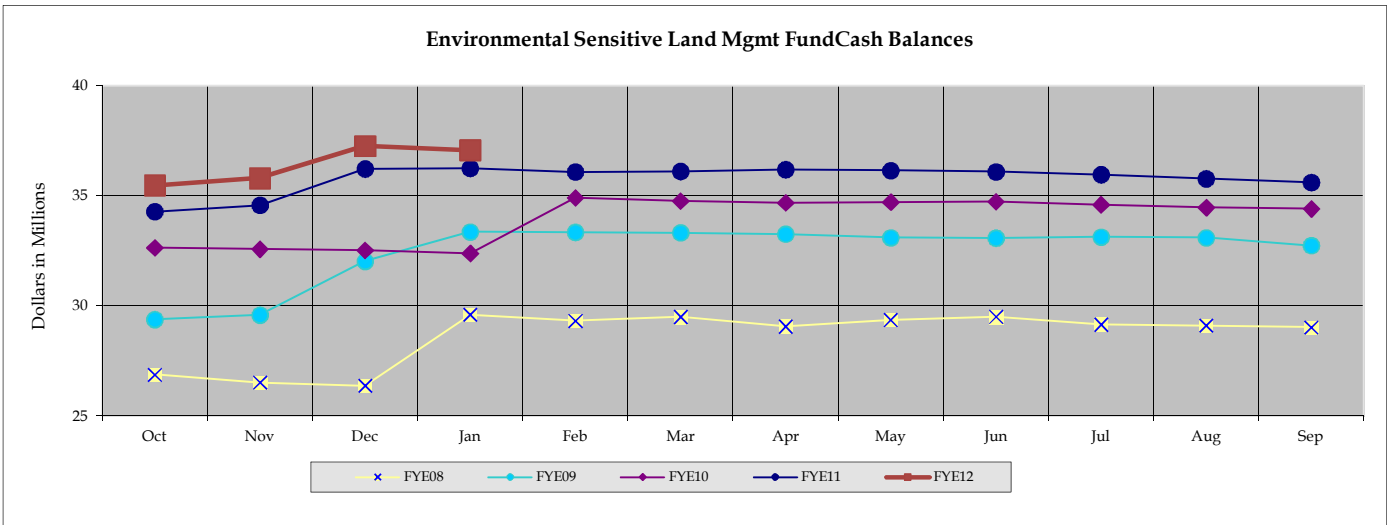
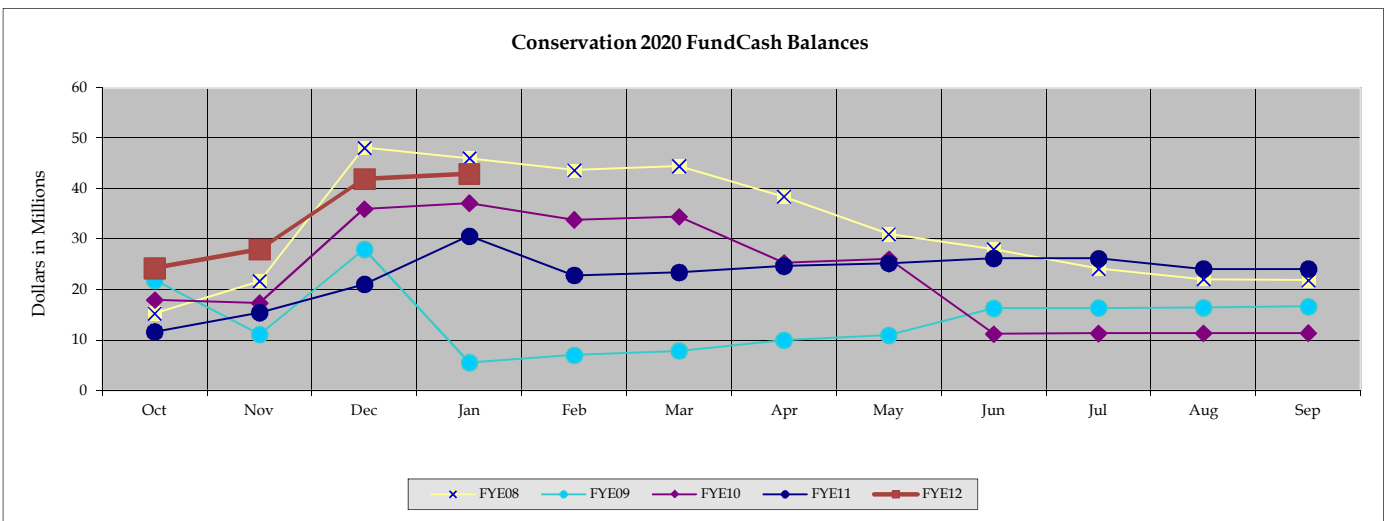


\*July 2009 increase is due to the loan proceeds that were transferred to the construction fund to build the Red Sox Stadium.

\*\*January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.

+March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



Lee County, Florida  
**SIGNIFICANT FUNDS - CASH AND RESERVES**  
As of January 31, 2012

(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
<b>GOVERNMENTAL ACTIVITIES</b>					
General Fund	198,589,282	135,361,874	143,030,146	142,030,349	(999,797) <sup>1</sup>
MSTU	82,013,057	52,588,845	55,918,763	55,918,763	-
Library	25,270,385	11,169,431	11,905,932	11,905,932	-
Tourist Tax	10,170,505	12,690,393	10,140,083	9,190,083	(950,000) <sup>2</sup>
Transportation Trust	3,926,718	1,444,105	1,414,682	1,414,682	-
Impact Fees					
Community Parks	3,694,931	3,383,018	3,393,129	3,393,129	-
Regional Parks	306,576	0	0	0	-
Roads	2,220,674	1,518,066	1,250,531	1,250,531	-
Emergency Medical Services (EMS)	1,913,294	1,821,511	1,833,167	1,833,167	-
Transportation Capital Improvements	55,211,741	24,473,409	18,506,977	18,506,977	-
Capital Improvements**	59,634,329	30,231,621	33,417,585	33,417,585	-
Conservation 2020	42,980,786	0	0	0	-
Environmental Sensitive Land Mgmt	37,076,517	36,927,105	32,704,205	32,704,205	-
<b>BUSINESS-TYPE ACTIVITIES</b>					
Solid Waste	100,835,551	83,168,730	80,950,752	80,950,752	-
Transportation Facilities	7,922,141	449,914	199,000	199,000	-
Water and Wastewater	47,494,451	12,483,911	24,643,485	24,643,485	-
Transit	13,926,941	8,341,083	9,134,761	9,134,761	-
Port Authority	23,762,416	17,483,740	17,483,740	17,483,740	-

Total YTD County Investments - \$1,048,589,300.

1. Reserves increased \$203 due to minor adjustment to fiscal support budget for Regional Counsel court program and termination of IGS sweep and decreased \$1,000,000 to provide funds for Chico's FAS Inc. per Incentive Performance Agreement.
2. Reserves decreased \$950,000 to provide additional funds for advertising and support staff positions for heightened sales and promotional efforts.

\*\*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

**Lee County, Florida**  
**SIGNIFICANT REVENUES**

As of January 31, 2012, 2011, 2007, and 2006

(in dollars)

	Five Year Historical Information						
	Fiscal Year 2012		Fiscal Year 2011	Fiscal Year 2007	Fiscal Year 2006	Variance between FY2011 and FY2012	
	YTD	YTD	YTD	YTD	Actual	% of	
	Budget	Actual	Actual	Actual	Actual	Actual	Change
Ad Valorem, General Fund	185,893,835	154,508,308	157,820,745	232,177,477	196,280,147	(3,312,438)	-2%
Ad Valorem, MSTU Fund	21,555,068	18,018,794	18,492,862	30,234,315	24,750,369	(474,068)	-3%
Sales Tax 1/2 Cent	33,400,000	8,220,435	7,576,227	10,748,157	10,469,681	644,208	9%
State Revenue Sharing	12,000,000	3,836,222	3,652,643	4,479,887	4,030,731	183,579	5%
Communications Services Tax	10,000,000	2,461,775	2,574,155	2,430,232	2,216,320	(112,380)	-4%
Constitutional Gas Tax	5,400,000	1,314,820	1,296,030	1,479,135	1,393,576	18,790	1%
Local Option Gas Tax	7,603,797	1,955,241	1,886,260	2,310,770	2,231,457	68,981	3%
5 Cent Gas Tax (1/94)	5,638,624	1,434,685	1,391,154	1,721,544	1,598,448	43,532	3%
9th Cent Gas Tax	2,756,957	697,715	683,550	844,759	791,472	14,165	2%
7th Cent Gas Tax	2,290,000	578,263	559,256	627,574	607,226	19,008	3%
Tourist Tax*	22,158,750	5,771,712	4,883,790	4,635,429	2,778,844	887,922	18% <sup>1</sup>
Building Permit Fees	1,778,400	636,817	543,666	1,291,424	2,483,937	93,151	17%
Road Impact Fees	2,516,000	815,972	477,880	6,719,410	12,499,854	338,093	71%
EMS Impact Fees	116,500	68,714	28,352	180,316	121,963	40,362	142%
Regional Parks Impact Fees	284,000	111,367	83,087	1,041,473	2,690,233	28,280	34%
Community Parks Impact Fees	222,000	124,213	93,496	1,176,893	3,045,891	30,717	33%
Conservation 2020	25,460,724	21,162,560	21,620,809	31,056,474	24,951,561	(458,249)	-2%
Environmental Sensitive Land Mgmt	2,778,683	1,977,631	2,162,656	3,087,881	2,495,156	(185,026)	-9%
Library	16,681,042	13,669,555	13,358,868	24,472,281	29,176,830	310,687	2%

**BUSINESS-TYPE ACTIVITIES**

**SOLID WASTE**

User Fees	57,287,187	31,016,670	34,886,806	35,379,129	32,352,913	(3,870,137)	-11% <sup>2</sup>
Ad Valorem Taxes	1,066,947	860,012	1,714,855	1,623,779	1,330,589	(854,843)	-50% <sup>3</sup>
Electric Utilities	16,781,655	4,047,943	2,719,165	2,597,940	2,375,697	1,328,778	49%

**LEE TRANSIT SYSTEM**

	3,164,514	1,177,073	975,195	997,506	900,784	201,878	21%
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**TRANSPORTATION FACILITIES**

Sanibel	12,419,700	5,287,012	5,066,217	5,057,934	4,791,402	220,796	4%
Cape Coral	11,842,900	4,836,458	4,890,448	5,813,872	5,627,088	(53,991)	-1%
Midpoint Memorial	11,841,800	5,021,625	4,839,895	6,169,609	5,951,405	181,730	4%

**WATER & WASTEWATER SYSTEM**

Water Operating	40,400,000	8,265,189	11,584,778	12,488,917	11,367,510	(3,319,589)	-29% <sup>4</sup>
Wastewater Operating	42,250,000	9,054,636	11,980,366	11,520,562	10,792,715	(2,925,730)	-24% <sup>4</sup>

**LEE COUNTY PORT AUTHORITY**

User Fees	36,324,660	10,620,961	13,371,304	12,583,155	11,499,829	(2,750,344)	-21% <sup>4</sup>
Rentals and Franchise Fees	2,930,129	846,544	963,805	556,596	532,073	(117,261)	-12% <sup>4</sup>
Concessions	34,897,130	9,206,869	12,087,386	12,451,141	11,961,387	(2,880,517)	-24% <sup>4</sup>

**VARIANCE:** At least 15% and \$500,000, up or down between fiscal years 2011 and 2010

\*Tourist Tax in 2006 was \$.03 rather than \$.05.

**COMMENTS**

1. Fiscal Year 2012 YTD Actual is higher due to an increase in tourist visits.
2. Fiscal Year 2012 YTD Actual is lower due to a decrease in the disposal assessment fee.
3. Fiscal Year 2012 YTD Actual is higher due to the late receipt of the January payment in FY11.
4. Fiscal Year 2012 YTD Actual is lower due to the delay in the receipt of the January billing information in FY12.

Lee County, Florida

**EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS**

As of January 31, 2012  
(in dollars)

	Fiscal Year 2012			Fiscal Year 2011		Variance	
	Adopted Budget	Amended Budget YTD	YTD Expenditures	Amended Budget YTD	YTD Expenditures	YTD Expenditures	% of Change
<b>GOVERNMENTAL ACTIVITIES</b>							
County Commissioners	1,187,309	1,187,309	377,529	1,193,832	388,995	(11,466)	-3%
County Manager	1,128,040	1,128,040	371,791	1,105,558	370,349	1,442	<1%
Medical Examiner	2,582,619	2,617,764	922,256	2,535,117	904,745	17,511	2%
Visitor & Convention Bureau	12,602,046	13,552,046	3,552,908	12,882,823	3,223,676	329,232	10%
Public Safety	36,370,993	37,715,464	12,562,353	39,539,451	15,141,841	(2,579,488)	-17% <sup>1</sup>
Library	23,329,052	23,357,153	7,284,084	24,351,345	7,611,527	(327,443)	-4%
Parks & Recreation	26,562,030	26,793,527	7,326,632	26,758,931	7,075,864	250,768	4%
Economic Development	1,364,627	1,372,370	413,237	1,539,620	592,024	(178,787)	-30%
Animal Services	3,957,941	3,957,941	1,269,889	3,808,280	1,182,188	87,701	7%
Community Development	14,551,923	14,939,244	3,928,286	17,898,984	4,248,791	(320,505)	-8%
Public Works Administration	1,700,704	1,700,704	560,689	1,648,486	556,652	4,037	1%
Construction & Design	13,567,549	13,704,390	4,604,574	13,980,883	4,356,340	248,234	6%
Natural Resources	4,857,958	4,877,958	1,504,756	4,997,437	1,495,891	8,865	1%
Transportation	28,263,593	28,263,593	7,742,525	30,315,539	8,082,934	(340,409)	-4%
Conservation 2020	27,014,652	47,332,781	591,790	35,355,765	9,355,637	(8,763,847)	-94% <sup>2</sup>
Environmental Sensitive Land Mgmt	1,312,959	1,799,324	443,389	2,199,906	308,559	134,830	44%
<b>BUSINESS-TYPE ACTIVITIES</b>							
Solid Waste	59,133,007	59,133,007	13,913,628	61,134,776	14,951,188	(1,037,560)	-7%
Transportation Facilities (Tolls)	7,344,793	7,344,793	2,421,110	7,619,714	2,590,140	(169,030)	-7%
Water & Wastewater	54,834,388	54,974,498	13,069,000	56,265,539	12,545,605	523,395	4%
Transit	20,286,921	20,356,262	6,343,677	20,404,910	6,156,475	187,202	3%
Port Authority	66,068,743	66,068,743	16,745,319	63,733,045	16,558,039	187,280	1%

**VARIANCE:** At least 15% and \$500,000, up or down

**COMMENTS**

1. Public Safety YTD expenditures are lower in FY 2012 due to the purchase of the helicopter and parts in FY 2011.
2. Conservation 2020 YTD expenditures are lower in FY 2012 due to the purchase of parcels 390, 410, and 422 located in East Lee County in FY 2011.

Lee County, Florida  
**SIGNIFICANT PROJECTS**  
For January 31, 2012  
(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Conservation 2020	396,043,388	259,914,117	0	259,914,117	A
Solid Waste Processing Equipment	132,139,859	117,305,107	87,752	117,392,859	E,D
Justice Center Expansion	127,259,336	118,461,266	39,967	118,501,233	A,D
Red Sox Stadium	80,420,472	55,738,768	13,463,060	69,201,828	D
Three Oaks Parkway Extension South	62,749,705	42,971,344	1,035,093	44,006,437	I,A,GT,S
Green Meadow WTP Expansion	58,577,911	2,763,546	378,449	3,141,995	E,D
Estero Parkway Extension	55,636,326	49,897,564	20,904	49,918,468	A,GT,I,S
Caloosahatchee TMDL Compliance	55,080,169	52,089	13,491	65,580	A
Three Oaks Parkway Extension North	47,563,998	6,756,718	38,895	6,795,613	I,A,GT
Summerlin @ San Carlos to Gladiolus	46,334,218	46,330,179	0	46,330,179	I,A,D,GT
Estero Blvd Improvements-Phase I	39,750,000	1,502,982	18,432	1,521,414	GT,S
Airport Sewer District	39,087,728	36,026,647	0	36,026,647	E
Summerlin @ Boy Scout to Cypress Lake	38,133,081	30,442,563	1,186,146	31,628,709	GT,I,A
Burnt Store Rd Four Laning/Right of Way	37,310,408	7,601,324	61,180	7,662,504	E,A
Lee Tran Operations & Maintenance Facility	33,492,612	9,044,061	0	9,044,061	E,G,S
Three Oaks Parkway Widening	33,268,047	26,874,835	8,232	26,883,067	I,A,GT
Colonial Blvd/Six Mile to SR82	33,133,990	20,984,031	891,422	21,875,453	A,I,S
Bicycle/Pedestrian Facilities	27,584,621	17,176,148	0	17,176,148	GT,I
Three Oaks WWTP Expansion	27,193,775	27,190,476	0	27,190,476	E
Bonita Beach Road - Phase III	25,478,155	1,757,554	117,138	1,874,692	A,I,S
Imperial Street	25,285,533	1,948,149	0	1,948,149	I,S
Matlacha Pass Bridge Replacement	24,233,513	12,628,242	2,604,207	15,232,449	A, GT, I
Gladiolus Widening	24,199,732	19,849,592	18,552	19,868,144	A,GT,24
Pinewoods WTP Deep Injection Well	23,524,058	23,522,154	0	23,522,154	E
Wastewater Treatment Plant Improvements	22,193,233	3,199,594	2,000	3,201,594	E
Ortiz Avenue/SR80 - Luckett Rd	21,257,419	8,202,486	713	8,203,199	I,A
Fort Myers Library	20,000,001	765,360	445,385	1,210,745	LA
Alico Road Multi-Laning	19,628,042	16,705,983	24,037	16,730,020	A,GT,I
Ortiz Four Laning - MLK to Luckett	18,909,475	8,831,452	84,693	8,916,145	I,A,G
Homestead Four Laning/Sunrise-Alabama	18,350,000	2,187,006	12,337	2,199,343	I,A,Loan
Corkscrew WTP Wellfield-Alico Road	17,198,097	17,155,937	2,800	17,158,737	E
Emergency Operations Center	16,896,114	2,735,702	1,488,703	4,224,405	A,G,S
Cape/Midpoint Plaza Reconstruction	15,694,992	9,191,440	1,079,997	10,271,437	E
Everglades-West Coast TMDL Compliance	15,080,169	52,089	13,491	65,580	A

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem



Lee County, Florida  
**ROAD IMPACT FEE FUNDS**  
For January 31, 2012  
(in dollars)

<b>Fund</b>	<b>District</b>	<b>Cash Balance</b>	<b>Budget</b>	<b>Actual Expenditures</b>	<b>Encumbrances</b>	<b>Revenue Collected</b>
18821/38821	Road-Boca Grande	165,491	50,493	0	0	0
18822/38822	Road-North District	4,396,143	2,129,099	236,002	1,890,897	536,092
18823/38823	Road-Central District	12,951,084	12,023,936	2,203,065	3,060,594	208,638
18824/38824	Road-Southwest District	4,147,960	3,922,484	221,183	1,994,255	64,541
18825/38825	Road-Southeast District	46,640	77,510	0	0	6,701
Total Road Impact Fee Funds		\$ 21,707,318	\$ 18,203,522	\$ 2,660,250	\$ 6,945,746	\$ 815,972

Lee County, Florida  
**ACTIVE INTERFUND LOANS**  
As of January 31, 2012

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Imp Fee-Roads- SW Dist	General Fund	10/07/2008	9/30/2017	13,400,000	I	19,387	160,317	Estero Parkway
MSTU Dist-Fisherman's Coop	General Fund	10/27/2008	6/30/2026	6,000,000	F	0	0	Fisherman's Co-op <sup>1</sup>
Impact Fee-Comm Park- Estero	General Fund	10/27/2008	9/30/2014	5,012,158	I	7,262	109,297	Estero Community Park Project <sup>1</sup>
Impact Fee-Road-SE Dist	General Fund	10/27/2008	9/30/2012	21,200,000	I	30,622	22,428	County Road 951 <sup>1</sup>
Trans Facilities-Sanibel Operating	General Fund	11/25/2009	9/30/2016	1,205,090	I	1,061	3,737,919	Commercial Paper loan payoff for Sanibel Bridge
Impact Fees-Comm Pk -NFM	General Fund	1/4/2010	9/30/2024	427,945	I	626	12,888	North Fort Myers Recreation Center design
Impact Fee-Regional Parks	General Fund	3/3/2010	9/30/2013	743,466	I	2,728	306,576	Fisherman's Co-op
Imp Fee-Roads- SW Dist	General Fund	2/9/2011	9/30/2019	3,750,000	I	9,185	160,317	Bonita Beach Road Phase II
SR-FEMA Food & Shelter	General Fund	12/20/2011	9/30/2012	33,303	F	0	1,786	Cover FEMA grant expenditures
			<b>Sub Total</b>	<b>51,771,962</b>				
MSTU Dist-Palmona Park	MSTBU Restricted	9/30/2011	9/30/2012	10,523	F	0	23,349	Cover tax revenue shortfall
MSTU Dist-Palmona Park	MSTBU Restricted	11/15/2011	9/30/2012	5,000	F	0	23,349	Cover tax revenue shortfall
MSTU Dist-Winkler Safe Nbhd	MSTBU Restricted	1/20/2012	9/30/2012	19,000	F	0	683	Cover refunded ad valorem taxes
			<b>Sub Total</b>	<b>34,523</b>				
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	2,292,112	I	2,019	2,590,547	Red Sox Stadium
			<b>Sub Total</b>	<b>2,292,112</b>				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	5,000,000		11,056	2,590,547	Land purchase - Hammond Stadium
			<b>Sub Total</b>	<b>5,000,000</b>				
Trans Facilities-Sanibel Operating	Transportation Capital Imprvmt	11/25/2009	9/30/2016	3,686,262	I	3,247	3,737,919	Commercial Paper loan payoff for Sanibel Bridge
			<b>Sub Total</b>	<b>3,686,262</b>				
Trans Facilities-Sanibel Operating	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	6,500,000	I	5,725	3,737,919	Commercial Paper loan payoff for Sanibel Bridge
			<b>Sub Total</b>	<b>6,500,000</b>				
<b>GRAND TOTAL ALL LOANS</b>				<b>69,284,859</b>				
<b>Interest Rate: .29%</b>								
* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)								
<sup>1</sup> Loans from the General Fund that have been treated as transfers to the borrowing fund as of 9/30/08 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.								

Lee County, Florida  
**DRIVER EDUCATION SAFETY TRUST FUND**  
 As of January 31, 2012  
 (in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
184,213	180,500	34,457	200,000	46,729	153,271	164,713

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	46,729
<b>TOTAL YEAR-TO-DATE</b>	<u>46,729</u>

**LEE COUNTY BOARD OF COUNTY COMMISSIONERS  
FOR THE MONTH OF JANUARY 2012**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	PRICE @ 1/31/12	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$15,000,000	T-NOTE	0.500%	\$65,625	\$15,065,625	100.422%	\$15,063,281	01-10-12	05-31-13	\$0
a	20,000,000	FHLB	0.350%	24,000	20,024,000	100.103%	20,020,600	12-20-11	05-14-13	0
a	20,000,000	FFCB	0.220%	(4,000)	19,996,000	99.935%	19,987,000	01-27-12	04-26-13	0
a	20,000,000	FFCB	0.220%	11,400	20,011,400	99.957%	19,991,400	01-31-12	03-27-13	0
a	20,000,000	FFCB	0.350%	(5,000)	19,995,000	100.001%	20,000,200	09-13-11	03-08-13	0
a	10,000,000	FHLB	0.280%	2,096	10,002,096	100.068%	10,006,800	12-08-11	03-08-13	0
a	20,000,000	FHLB	0.250%	(1,000)	19,999,000	100.019%	20,003,800	01-03-12	01-03-13	0
a	20,000,000	T-NOTE	0.625%	107,813	20,107,813	100.500%	20,100,000	12-06-11	02-28-13	0
a	20,000,000	FHLMC	0.500%	14,000	20,014,000	100.007%	20,001,400	12-201-11	02-15-13	0
a	20,000,000	FHLB	0.375%	18,000	20,018,000	100.184%	20,036,800	10-18-11	01-29-13	37,500
a	20,000,000	FNMA	0.375%	(2,000)	19,998,000	100.232%	20,046,400	07-26-11	12-28-12	37,500
a	20,000,000	FFCB	0.180%	(2,000)	19,998,000	99.949%	19,989,800	12-05-11	12-05-12	0
a	40,000,000	FHLMC	0.375%	52,800	40,052,800	100.220%	40,088,000	10-04-11	11-30-12	75,000
a	20,000,000	FHLMC DN	0.110%	(17,294)	19,982,706	99.930%	19,986,000	01-31-12	11-09-12	0
a	20,000,000	FNMA	0.500%	41,960	20,041,960	100.172%	20,034,375	06-21-11	10-30-12	50,000
a	15,000,000	FNMA DN	0.900%	(9,938)	14,990,063	99.953%	14,992,969	01-10-12	10-01-12	0
c.	7,005,000	FNMA DN	0.080%	(4,405)	7,000,595	99.961%	7,002,268	12-16-11	09-24-12	0
g	5,185,000	FNMA DN	0.080%	(3,261)	5,181,739	99.961%	5,182,978	12-16-11	09-24-12	0
a	20,000,000	FHLMC DN	0.100%	(15,944)	19,984,056	99.962%	19,992,400	12-06-11	09-18-12	0
a	20,000,000	T-NOTE	0.375%	(29,688)	19,970,313	100.156%	20,031,250	04-12-11	08-31-12	37,500
a	2,500,000	FHLB	0.350%	0	2,500,000	100.051%	2,501,275	07-28-11	08-10-12	32,813
a	10,000,000	FHLB	0.330%	0	10,000,000	100.033%	10,003,300	07-26-11	08-08-12	8,250
a	20,000,000	T-NOTE	0.625%	60,938	20,060,938	100.262%	20,052,400	03-22-11	07-31-12	125,000
a	20,000,000	FHLB	0.350%	0	20,000,000	100.022%	20,004,400	07-14-11	07-25-12	17,500
a	20,000,000	FHLB	0.860%	108,200	20,108,200	100.314%	20,062,800	12-14-10	06-28-12	172,000
a	20,000,000	FFCB	0.290%	0	20,000,000	100.074%	20,014,800	04-19-11	06-22-12	43,500
a	10,000,000	FNMA DN	0.210%	(20,592)	9,979,408	99.987%	9,998,700	06-14-11	06-01-12	0
a	10,000,000	FHLMC DN	0.200%	(20,000)	9,980,000	99.988%	9,998,800	05-24-11	05-18-12	0
a	10,000,000	FHLMC DN	0.190%	(18,842)	9,981,158	99.988%	9,998,800	05-24-11	05-15-12	0
a	20,000,000	FHLMC DN	0.125%	(15,972)	19,984,028	99.989%	19,997,800	09-20-11	05-07-12	0
a	20,000,000	T-BILL	0.180%	(33,800)	19,966,200	99.992%	19,998,400	05-03-11	04-05-12	0
a	20,000,000	FNMA DN	0.230%	(43,700)	19,956,300	99.995%	19,999,000	04-26-11	04-02-12	0
a	20,000,000	FFCB	0.280%	3,000	20,003,000	100.022%	20,004,400	03-16-11	03-16-12	28,000
a	20,000,000	T-BILL	0.201%	(40,000)	19,960,000	99.996%	19,999,200	03-15-11	03-08-12	0
a	20,000,000	FHLMC DN	0.150%	(22,750)	19,977,250	99.997%	19,999,400	06-07-11	03-06-12	0
b	10,000,000	FHLMC DN	0.150%	(11,375)	9,988,625	99.997%	9,999,700	06-07-11	03-06-12	0
g	26,190,000	FHLB	0.320%	(1,310)	26,188,691	100.013%	26,193,405	02-22-11	02-22-12	0
a	20,000,000	FHLB	0.320%	(5,000)	19,995,000	100.013%	20,002,600	02-22-11	02-22-12	0
a	10,000,000	FNMA DN	0.130%	(9,389)	9,990,611	100.000%	10,000,000	05-17-11	02-01-12	0
a	10,000,000	FNMA DN	0.150%	(9,667)	9,990,333	100.000%	10,000,000	06-14-11	02-01-12	0
	<u>\$690,880,000</u>			<u>\$162,906</u>	<u>\$691,042,906</u>		<u>\$691,386,900</u>			<u>\$664,563</u>

**Liquid Investment Summary**

SBA and other liquid investment amounts have variable interest rates from 0.01% - .35%.  
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 157,479,825	\$ 13,548,008		\$ 2,010,009	\$ 0
Port	\$ 93,907,035	\$ 32,151,653			\$ 0
Trustee	\$ 16,855,942		\$ 49,731,269		
Debt Svc	\$ 8,517,710		\$ 20,797,623		
Reserve	\$ 98,915				
Const	\$ 6,974,363		\$ 5,088,384		
Bond Escrow			\$ 14,009,508		
<b>Total</b>	<b>\$ 283,833,790</b>	<b>\$ 45,699,661</b>	<b>\$ 89,626,784</b>	<b>\$ 2,010,009</b>	<b>\$ 0</b>

## DEFINITIONS

<b>Disc Rate</b>	Discount rate	<b>FNMA</b>	Federal National Mortgage Association
<b>Prem</b>	Premium	<b>FFCB</b>	Federal Farm Credit Bank
<b>Disc</b>	Discount	<b>T-NOTE</b>	Treasury Note
<b>Mkt Value @ EOM</b>	Market Value at the end of the month	<b>SBA</b>	State Board of Administration
<b>Total Int Rec</b>	Total interest received for life of investment	<b>O/N DISC</b>	Overnight Discount Note
<b>FHLB</b>	Federal Home Loan Bank	<b>T-BILL</b>	Treasury Bill
<b>FHLMC</b>	Federal Home Loan Mortgage Corporation	<b>DN</b>	Discount Note
<b>EOM</b>	End of Month	<b>CD</b>	Certificate of Deposit
<b>O/N REPO</b>	Overnight Repurchase Agreement	<b>5TH/3RD</b>	Fifth Thrid Bank
<b>REPO</b>	Term Repurchase Agreement	<b>Total Int Rec</b>	Interest received from purchase date to date of report
<b>FLGIT</b>	Florida Local Government Investment Trust	<b>Money Mkt</b>	Money Market

**NOTE:** Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.  
 All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool