

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of April 2012

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds—Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

Expenditures By Primary Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (pages 12 - 13)

These pages contain current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Charlie Green
Clerk of the Circuit Court
CG/MEP/ga

Key Terms

BOCC – Board of County Commissioners
Cash and Investments – Balance at month end
Port – Lee County Port Authority
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual – Amount received to date
YTD Expenditures – Amount expended to date

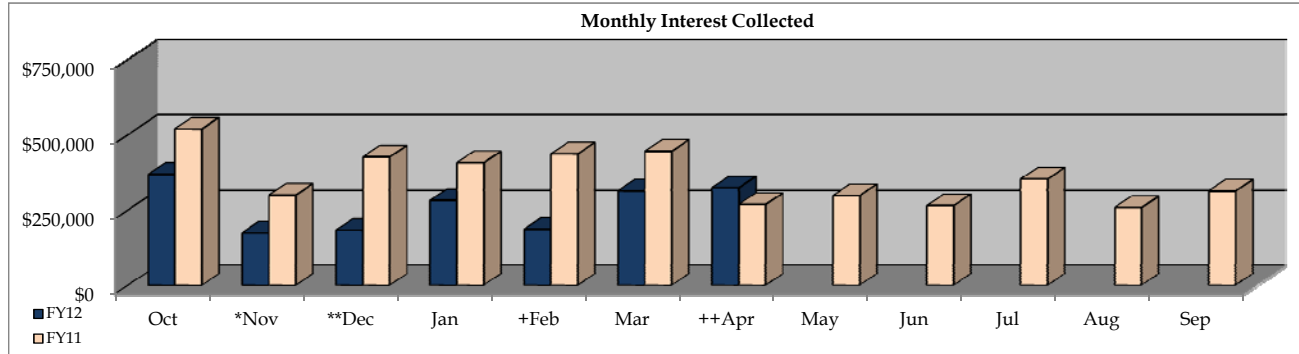
Lee County, Florida
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2012 and 2011

Prior year data covers October through September. Current year data covers October through the current reporting period

Interest Collected

FY12		FY11	
April	\$323,349	April	\$268,228
Year-To-Date	\$1,828,124	Year-To-Date	\$2,798,590



*Interest collected was lower in FY12 due to an average investment balance \$125 million less than FY11.

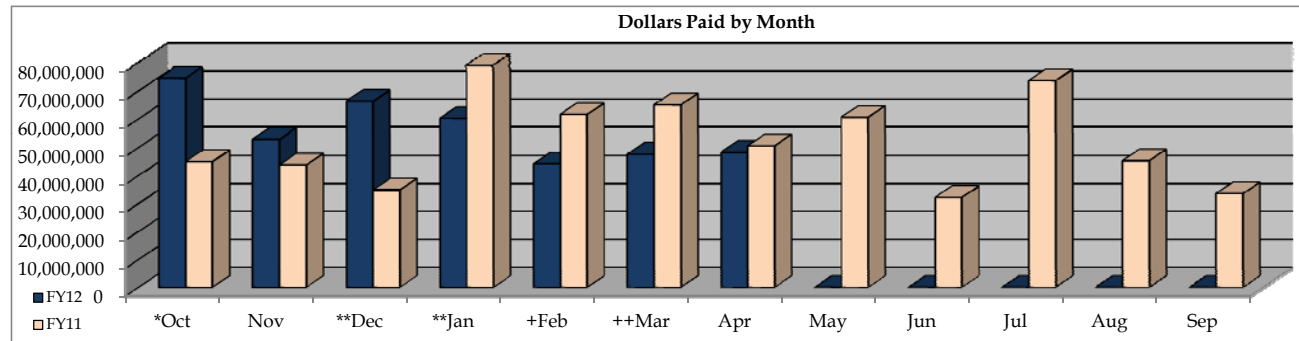
**Interest collected was lower in FY12 due to an average investment balance \$50.5 million less and a rate of return 28 basis points lower than FY11.

+Interest collected was lower in FY12 due to an average investment balance \$125.2 million less and a rate of return 33 basis points lower than FY11.

++Interest collected was higher in FY12 due to a rate of return 25 basis points higher than FY11.

Vendor Dollars Paid - BOCC and Port Authority

FY12-April			FY11-April		
BOCC	Port	Total	BOCC	Port	Total
\$43,224,086	\$5,012,273	\$48,236,359	\$46,317,959	\$4,120,639	\$50,438,598



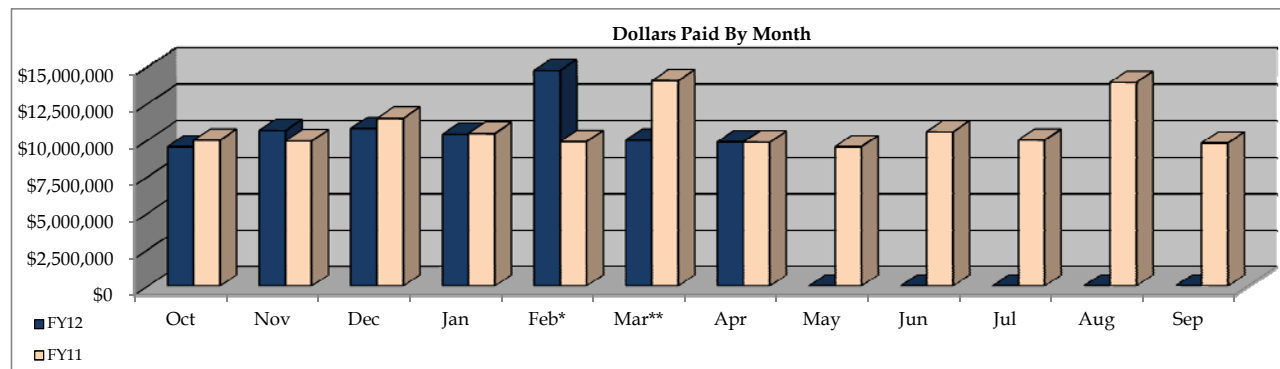
*Oct FY12: made early Sheriff's Office draw. **Dec & Jan FY12: made Sheriff's Office draw for Jan & Sep in Dec.

+Feb FY11 is higher due to the Conservation 2020 program acquisition of parcels 390, 410, and 422.

++Mar FY11 is higher due to \$4M payment to Algenol Biofuels for FIRST program, and \$4.5M payment for land purchase for Hammond Stadium/Twins Complex expansion opportunity.

Payroll - BOCC and Port Authority

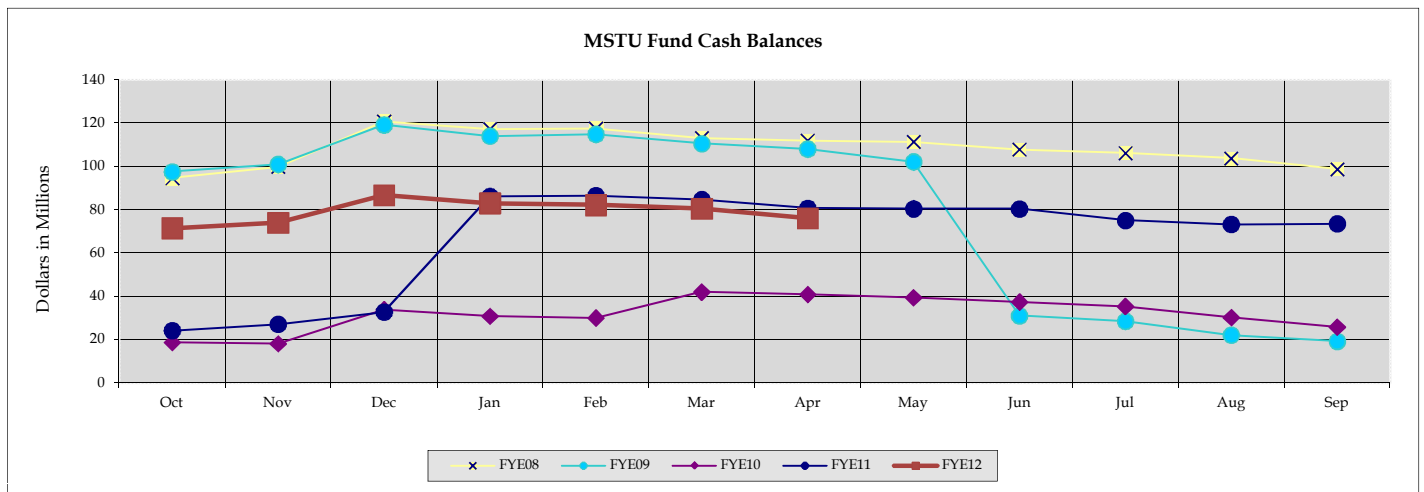
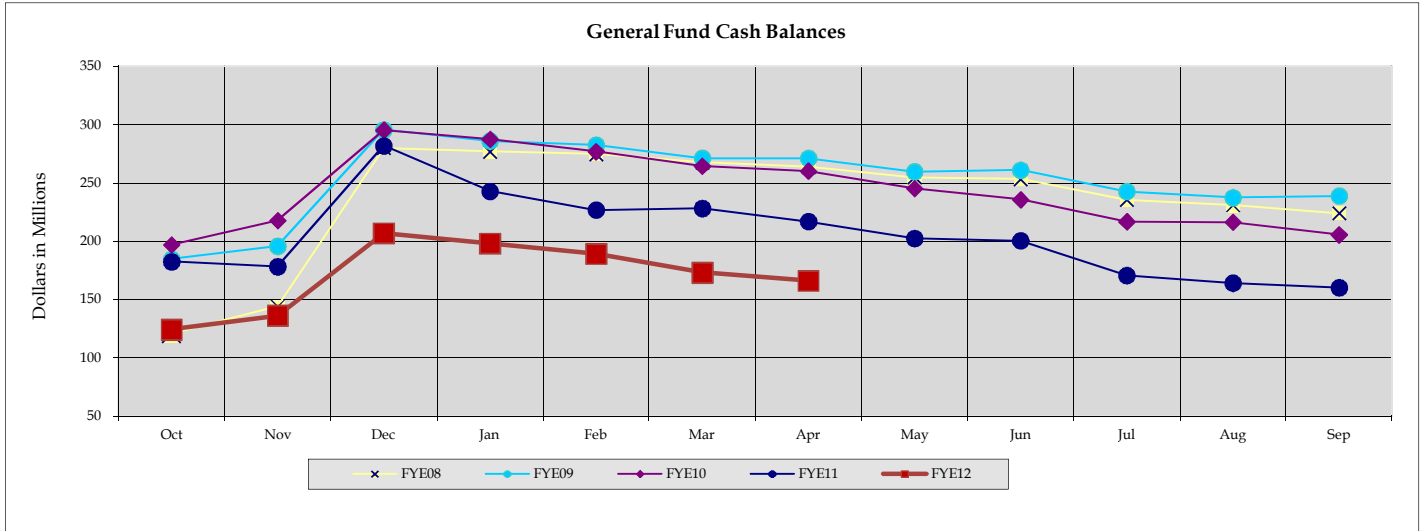
	FY12-April			FY11-April		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,263	340	2,603	2,262	350	2,612
Part-Time Employees	140	1	141	147	2	149
Payroll Total	\$8,438,329	\$1,432,688	\$9,871,017	\$8,375,278	\$1,467,442	\$9,842,720



*February 2012 had three pay dates for BOCC, and a 3% bonus for Port employees.

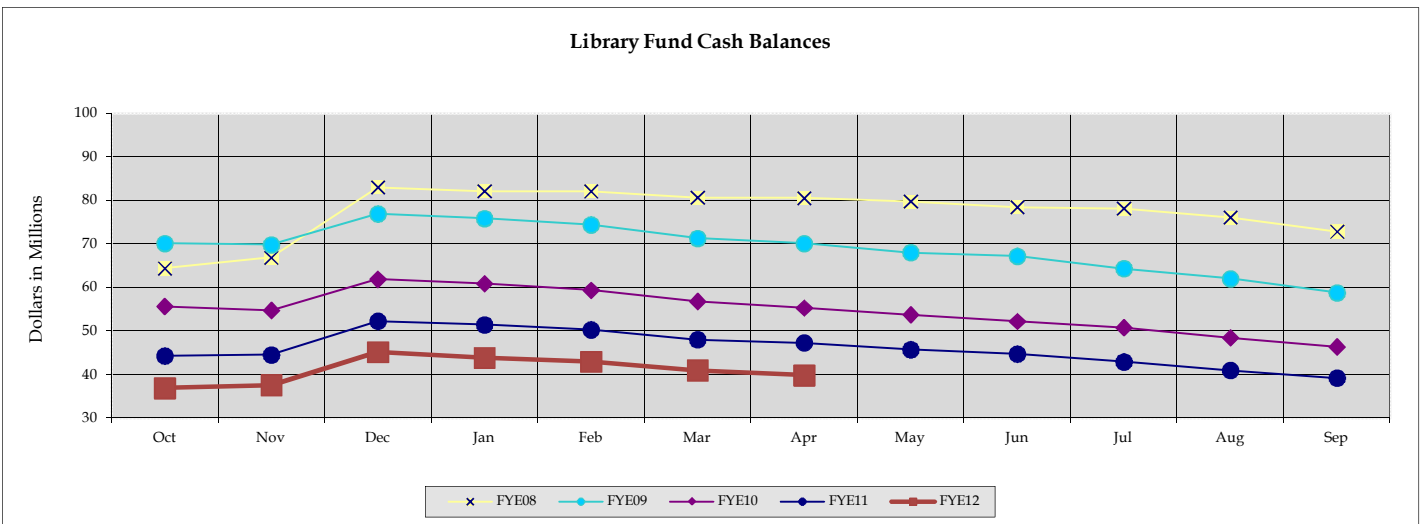
**March 2011 had three pay dates for BOCC.

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2008 through 2012

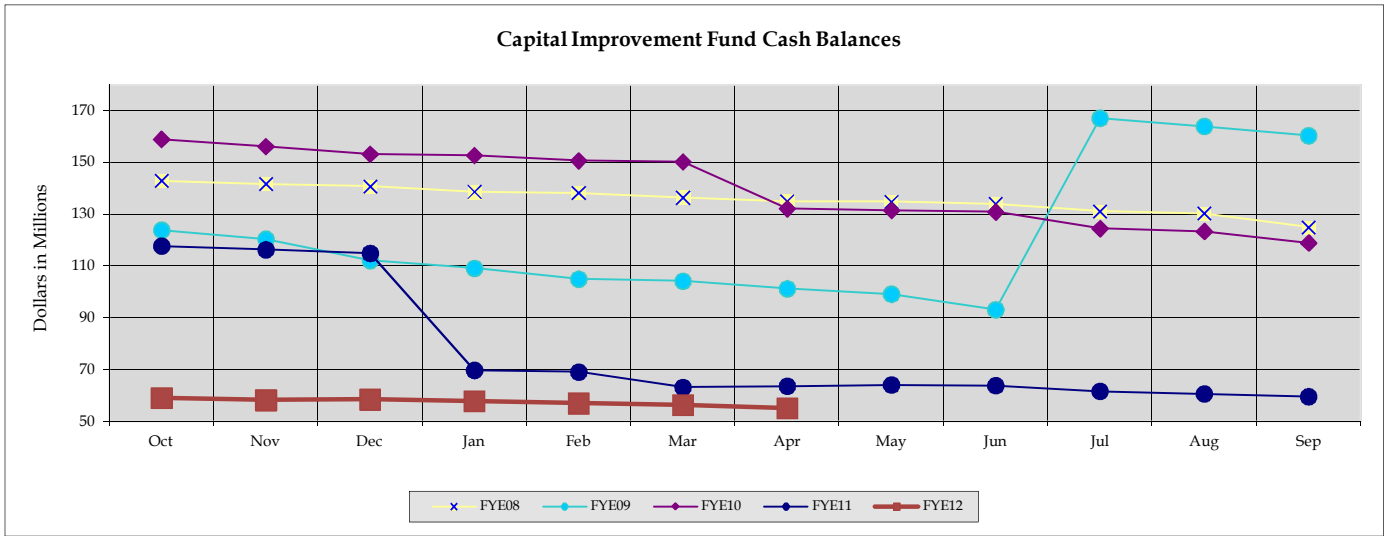


*June 2009 decrease is due to the interfund loan to Tourist Development fund for the Red Sox Stadium.
 **January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.



Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2008 through 2012

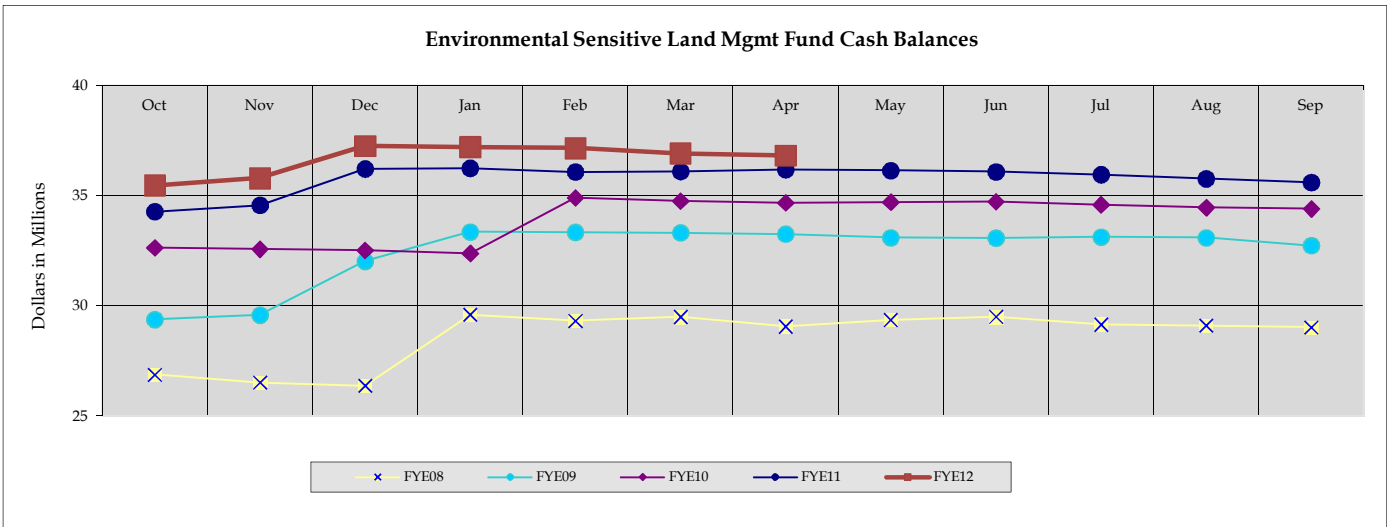
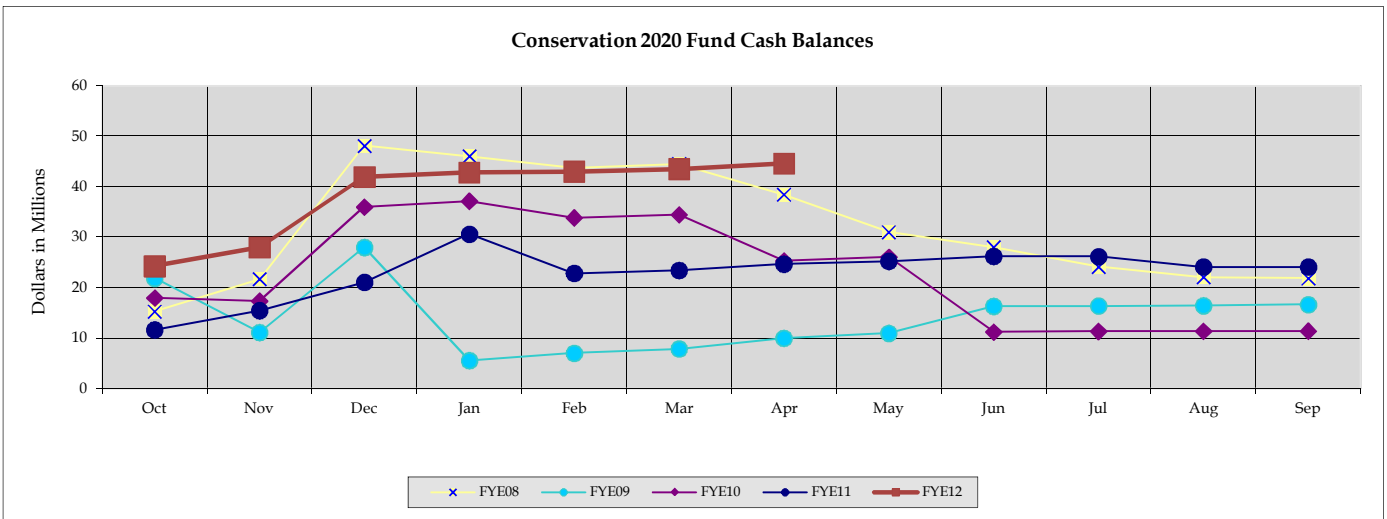


*July 2009 increase is due to the loan proceeds that were transferred to the construction fund to build the Red Sox Stadium.

**January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.

+March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of April 30, 2012
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	166,379,212	135,361,874	141,789,683	141,235,169	(554,514) ¹
MSTU	72,088,671	52,588,845	53,576,508	53,564,508	(12,000) ²
Library	21,553,896	11,169,431	11,900,932	10,444,932	(1,456,000) ³
Tourist Tax	13,049,631	12,690,393	9,118,320	9,118,320	-
Transportation Trust	2,851,091	1,444,105	1,414,682	1,414,682	-
Impact Fees					
Community Parks	3,500,644	3,383,018	3,393,129	3,393,129	-
Regional Parks	402,284	0	0	0	-
Roads	1,989,187	1,518,066	1,250,531	1,250,531	-
Emergency Medical Services (EMS)	1,970,311	1,821,511	1,833,167	1,833,167	-
Transportation Capital Improvements	53,923,526	24,473,409	21,124,616	21,124,616	-
Capital Improvements*	59,333,988	30,231,621	33,693,853	33,693,853	-
Conservation 2020	44,610,422	0	0	0	-
Environmental Sensitive Land Mgmt	36,834,532	36,927,105	32,704,205	32,704,205	-
BUSINESS-TYPE ACTIVITIES					
Solid Waste	98,749,881	83,168,730	85,534,970	85,534,970	-
Transportation Facilities	11,150,264	449,914	199,000	199,000	-
Water and Wastewater	53,003,592	12,483,911	20,891,079	20,891,079	-
Transit	10,434,504	8,341,083	9,130,007	9,130,007	-
Port Authority	24,382,134	17,483,740	17,483,740	17,483,740	-

Total YTD County Investments - \$1,001,866,872.

COMMENTS

1. Reserves decreased due to transfer of funds to Economic Development Office for the Industrial Development Authority to administer the Lee County Job Opportunity Program.
2. Reserves decreased for replacement of video equipment used for recording Commission meetings. The funds were moved from MSTU reserves as the Comcast contract is with unincorporated Lee County and revenues accumulate in that fund.
3. Reserves decreased due to transfer of June Cornog Donation to the construction fund for the Fort Myers Library Project. A bequest from the Estate of June R. Cornog to be used for the Fort Myers Public Library was accepted by Board Resolution on April 21, 2004.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES
As of April 30, 2012, 2011, 2007, and 2006

(in dollars)

	Five Year Historical Information						
	Fiscal Year 2012		Fiscal Year 2011	Fiscal Year 2007	Fiscal Year 2006	Variance between FY2011 and FY2012	
	Budget	YTD Actual	YTD Actual	YTD Actual	YTD Actual	Actual	% of
						Amount	Change
Ad Valorem, General Fund	185,893,835	175,905,165	181,648,581	277,339,698	229,416,664	(5,743,416)	-3%
Ad Valorem, MSTU Fund	21,555,068	20,505,724	21,217,168	35,664,878	28,566,543	(711,444)	-3%
Sales Tax 1/2 Cent	33,400,000	18,296,407	16,850,995	22,578,705	18,689,396	1,445,411	9%
State Revenue Sharing	12,000,000	6,713,389	6,392,126	7,840,144	7,053,779	321,263	5%
Communications Services Tax	10,000,000	4,899,158	5,063,122	5,044,195	4,627,653	(163,965)	-3%
Constitutional Gas Tax	5,400,000	2,632,780	2,621,684	2,894,371	2,852,407	11,095	<1%
Local Option Gas Tax	7,603,797	4,135,669	4,002,560	4,699,269	4,779,958	133,110	3%
5 Cent Gas Tax (1/94)	5,638,624	3,072,500	2,986,825	3,466,197	3,393,210	85,675	3%
9th Cent Gas Tax	2,756,957	1,475,221	1,449,826	1,718,096	1,696,555	25,396	2%
7th Cent Gas Tax	2,290,000	1,159,368	1,124,054	1,253,076	1,228,748	35,314	3%
Tourist Tax*	22,158,750	17,427,050	15,211,299	14,791,441	11,233,336	2,215,750	15% ¹
Building Permit Fees	1,778,400	1,163,964	1,051,036	2,214,372	4,561,419	112,928	11%
Road Impact Fees	2,516,000	1,285,208	1,017,543	12,352,761	23,225,670	267,664	26%
EMS Impact Fees	116,500	125,331	80,303	291,891	252,329	45,028	56%
Regional Parks Impact Fees	284,000	206,880	139,468	1,843,123	5,194,985	67,412	48%
Community Parks Impact Fees	222,000	230,599	152,748	2,088,060	5,889,069	77,851	51%
Conservation 2020	25,460,724	24,183,465	24,886,320	39,382,563	29,161,577	(702,855)	-3%
Environmental Sensitive Land Mgmt	2,778,683	2,438,829	2,601,113	3,691,788	2,917,590	(162,284)	-6%
Library	17,298,915	16,204,051	15,763,841	29,939,261	34,759,119	440,210	3%

BUSINESS-TYPE ACTIVITIES

SOLID WASTE

User Fees	57,287,187	41,158,057	47,120,593	46,557,741	40,703,748	(5,962,536)	-13% ²
Ad Valorem Taxes	1,066,947	997,479	1,596,939	2,031,254	1,634,655	(599,460)	-38% ³
Electric Utilities	16,781,655	7,174,016	8,649,470	5,350,155	5,533,772	(1,475,454)	-17%

LEE TRANSIT SYSTEM

	3,164,514	2,176,912	1,874,404	1,705,862	1,662,743	302,508	16%
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TRANSPORTATION FACILITIES

Sanibel	12,419,700	8,626,970	8,376,368	8,067,809	7,851,084	250,602	3%
Cape Coral	11,842,900	7,637,941	7,813,997	8,992,003	8,839,523	(176,056)	-2%
Midpoint Memorial	11,841,800	7,911,197	7,561,463	9,416,415	9,354,143	349,734	5%

WATER & WASTEWATER SYSTEM

Water Operating	40,400,000	19,886,021	22,538,582	22,352,042	21,023,924	(2,652,561)	-12%
Wastewater Operating	42,250,000	21,783,987	23,654,690	20,963,398	19,882,598	(1,870,703)	-8%

LEE COUNTY PORT AUTHORITY

User Fees	36,324,660	21,365,558	24,883,931	22,807,969	20,823,934	(3,518,373)	-14%
Rentals and Franchise Fees	2,930,129	1,624,725	1,741,534	1,091,473	1,054,443	(116,809)	-7%
Concessions	35,247,126	22,154,534	24,927,015	25,760,587	23,266,009	(2,772,481)	-11%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2012 and 2011

*Tourist Tax in 2006 was \$.03 rather than \$.05.

COMMENTS

1. Fiscal Year 2012 YTD Actual is higher due to an increase in tourist visits.
2. Fiscal Year 2012 YTD Actual is lower due to a decrease in the disposal assessment fee.
3. Fiscal Year 2012 YTD Actual is lower due to the delay in the receipt of the April billing information in FY12.

Lee County, Florida

EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS

As of April 30, 2012
(in dollars)

	Fiscal Year 2012			Fiscal Year 2011		Variance	
	Adopted Budget	Amended	YTD Expenditures	Amended	YTD Expenditures	YTD Expenditures	% of Change
		Budget YTD		Budget YTD			
GOVERNMENTAL ACTIVITIES							
County Commissioners	1,187,309	1,187,309	637,982	1,193,832	659,788	(21,806)	-3%
County Manager	1,128,040	1,128,040	631,977	1,105,558	620,807	11,170	2%
Medical Examiner	2,582,619	2,617,764	1,576,004	2,535,117	1,522,392	53,612	4%
Visitor & Convention Bureau	12,602,046	13,552,046	7,613,435	12,882,823	5,869,070	1,744,365	30% ¹
Public Safety	36,370,993	37,715,464	20,803,742	41,105,176	23,973,553	(3,169,811)	-13%
Library	23,329,052	23,455,023	12,968,364	24,456,963	13,349,962	(381,598)	-3%
Parks & Recreation	26,562,030	27,333,020	14,953,802	26,758,931	13,586,956	1,366,846	10%
Economic Development	1,364,627	1,926,884	1,259,508	1,539,620	2,280,151	(1,020,643)	-45% ²
Animal Services	3,957,941	4,157,941	2,422,001	3,808,280	2,235,274	186,727	8%
Community Development	14,551,923	14,939,244	7,638,704	17,898,984	7,978,950	(340,246)	-4%
Public Works Administration	1,700,704	1,700,704	941,043	1,648,486	880,353	60,690	7%
Construction & Design	13,567,549	13,757,048	7,724,887	13,980,883	7,439,104	285,783	4%
Natural Resources	4,857,958	4,891,158	2,604,111	4,997,437	2,622,492	(18,381)	-1%
Transportation	28,263,593	28,263,593	14,503,293	30,315,539	14,854,581	(351,288)	-2%
Conservation 2020	27,014,652	47,332,781	1,562,869	35,355,765	9,490,213	(7,927,344)	-84% ³
Environmental Sensitive Land Mgmt	1,312,959	1,799,324	877,975	2,199,906	747,246	130,729	17%
BUSINESS-TYPE ACTIVITIES							
Solid Waste	59,133,007	59,133,007	28,208,512	61,134,776	29,029,886	(821,374)	-3%
Transportation Facilities (Tolls)	7,344,793	7,344,793	3,906,624	7,619,714	4,013,867	(107,243)	-3%
Water & Wastewater	54,834,388	54,974,498	28,299,731	56,265,539	26,576,837	1,722,894	6%
Transit	20,286,921	20,356,262	11,175,207	20,404,910	10,710,281	464,926	4%
Port Authority	66,068,743	67,068,743	33,084,367	65,397,045	32,550,343	534,024	2%

VARIANCE: At least 15% and \$500,000, up or down

COMMENTS

1. Visitor & Convention Bureau expenditures are higher in FY 2012 due to increased advertising expenditures.
2. Economic Development expenditures are lower in FY 2012 due to the Interlocal Agreement with the IDA in FY 2011 for the Lee County Job Opportunity program, and due to the termination of the lease for space in University Park at the end of FY 2011.
3. Conservation 2020 YTD expenditures are lower in FY 2012 due to the purchase of parcels 390, 410, and 422 located in East Lee County in FY 2011.

Lee County, Florida
SIGNIFICANT PROJECTS
As of April 30, 2012
(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Conservation 2020	396,043,388	259,914,117	834,752	260,748,869	A
Solid Waste Processing Equipment	132,139,859	117,305,107	186,289	117,491,396	E,D
Justice Center Expansion	127,259,336	118,461,266	41,606	118,502,872	A,D
Red Sox Stadium	80,420,472	55,738,768	17,467,175	73,205,943	D
Three Oaks Parkway Extension South	62,749,705	42,971,344	1,054,049	44,025,393	I,A,GT,S
Green Meadow WTP Expansion	58,577,911	2,763,546	966,566	3,730,112	E,D
Estero Parkway Extension	55,636,326	49,897,564	279,246	50,176,810	A,GT,I,S
Caloosahatchee TMDL Compliance	55,080,169	52,089	14,263	66,352	A
Three Oaks Parkway Extension North	47,563,998	6,756,718	56,442	6,813,160	I,A,GT
Summerlin @ San Carlos to Gladiolus	46,334,218	46,330,179	0	46,330,179	I,A,D,GT
Estero Blvd Improvements-Phase I	39,750,000	1,502,982	83,517	1,586,499	GT,S
Airport Sewer District	39,087,728	36,026,647	0	36,026,647	E
Summerlin @ Boy Scout to Cypress Lake	38,133,081	30,442,563	1,219,054	31,661,617	GT,I,A
Burnt Store Rd Four Laning/Right of Way	37,310,408	7,601,324	131,154	7,732,478	E,A
Lee Tran Operations & Maintenance Facility	33,492,612	9,044,061	904,622	9,948,683	E,G,S
Three Oaks Parkway Widening	33,268,047	26,874,835	524,047	27,398,882	I,A,GT
Colonial Blvd/Six Mile to SR82	33,133,990	20,984,031	2,049,072	23,033,103	A,I,S
Bicycle/Pedestrian Facilities	27,584,621	17,176,148	28,550	17,204,698	GT,I
Three Oaks WWTP Expansion	27,193,775	27,190,476	0	27,190,476	E
Bonita Beach Road - Phase III	25,478,155	1,757,554	163,770	1,921,324	A,I,S
Imperial Street	25,285,533	1,948,149	0	1,948,149	I,S
Matlacha Pass Bridge Replacement	24,233,513	12,628,242	5,261,663	17,889,905	A, GT, I
Gladiolus Widening	24,199,732	19,849,592	36,153	19,885,745	A,GT,24
Pinewoods WTP Deep Injection Well	23,524,058	23,522,154	0	23,522,154	E
Wastewater Treatment Plant Improvements	22,193,233	3,199,594	2,000	3,201,594	E
Ortiz Avenue/SR80 - Luckett Rd	21,257,419	8,202,486	1,194	8,203,680	I,A
Fort Myers Library	20,000,001	765,360	869,536	1,634,896	LA
Alico Road Multi-Laning	19,628,042	16,705,983	25,217	16,731,200	A,GT,I
Ortiz Four Laning - MLK to Luckett	18,909,475	8,831,452	84,693	8,916,145	I,A,G
Homestead Four Laning/Sunrise-Alabama	18,350,000	2,187,006	12,337	2,199,343	I,A,Loan
Corkscrew WTP Wellfield-Alico Road	17,198,097	17,155,937	2,800	17,158,737	E
Emergency Operations Center	16,896,114	2,735,702	4,481,898	7,217,600	A,G,S
Cape/Midpoint Plaza Reconstruction	15,694,992	9,191,440	2,082,708	11,274,148	E
Everglades-West Coast TMDL Compliance	15,080,169	52,089	14,263	66,352	A

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS
As of April 30, 2012
(in dollars)

Fund	District	Cash Balance	Budget	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	165,613	50,493	0	0	0
18822/38822	Road-North District	4,314,958	2,129,099	578,288	1,548,610	793,975
18823/38823	Road-Central District	11,961,364	12,023,936	3,409,277	1,893,666	343,231
18824/38824	Road-Southwest District	3,737,100	3,922,484	679,575	1,757,814	121,198
18825/38825	Road-Southeast District	66,790	77,510	0	0	26,804
Total Road Impact Fee Funds		\$ 20,245,825	\$ 18,203,522	\$ 4,667,140	\$ 5,200,090	\$ 1,285,208

Lee County, Florida
ACTIVE INTERFUND LOANS
As of April 30, 2012

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Imp Fee-Roads- SW Dist	General Fund	10/07/2008	9/30/2017	13,347,328	I	7,343	131,918	Estero Parkway
MSTU Dist-Fisherman's Coop	General Fund	10/27/2008	6/30/2026	6,000,000	F	0	0	Fisherman's Co-op ¹
Impact Fee-Comm Park- Estero	General Fund	10/27/2008	9/30/2014	4,909,450	I	2,662	50,785	Estero Community Park Project ¹
Impact Fee-Road-SE Dist	General Fund	10/27/2008	9/30/2012	21,200,000	I	47,489	42,560	County Road 951 ¹
Trans Facilities-Sanibel Operating	General Fund	11/25/2009	9/30/2016	1,205,090	I	2,020	5,616,894	Commercial Paper loan payoff for Sanibel Bridge
Impact Fees-Comm Pk -NFM	General Fund	1/4/2010	9/30/2024	421,528	I	232	10,450	North Fort Myers Recreation Center design
Impact Fee-Regional Parks	General Fund	3/3/2010	9/30/2013	743,466	I	3,319	402,284	Fisherman's Co-op
Imp Fee-Roads- SW Dist	General Fund	2/9/2011	9/30/2019	3,750,000	I	2,062	131,918	Bonita Beach Road Phase II
SR-FEMA Food & Shelter	General Fund	12/20/2011	9/30/2012	33,303	F	0	1,791	Cover FEMA grant expenditures
			Sub Total	51,610,165				
MSTU Dist-Palmona Park	MSTBU Restricted	9/30/2011	9/30/2012	10,523	F	0	20,106	Cover tax revenue shortfall
MSTU Dist-Palmona Park	MSTBU Restricted	11/15/2011	9/30/2012	5,000	F	0	20,106	Cover tax revenue shortfall
MSTU Dist-S Pebble	MSTBU Restricted	4/30/2012	9/30/2012	160	F	0	0	Cover tax revenue shortfall
			Sub Total	15,683				
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	2,292,112	I	3,843	1,338,256	Red Sox Stadium
			Sub Total	2,292,112				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	2,399	1,338,256	Land purchase - Hammond Stadium
			Sub Total	4,280,881				
Trans Facilities-Sanibel Operating	Transportation Capital Imprvmt	11/25/2009	9/30/2016	3,686,262	I	6,180	5,616,894	Commercial Paper loan payoff for Sanibel Bridge
			Sub Total	3,686,262				
Trans Facilities-Sanibel Operating	Transp Capital Imprvmt-East/West	11/25/2009	9/30/2016	6,500,000	I	10,897	5,616,894	Commercial Paper loan payoff for Sanibel Bridge
			Sub Total	6,500,000				
			GRAND TOTAL ALL LOANS	68,385,103				

Interest Rate: .33%

* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)

¹ Loans from the General Fund that have been treated as transfers to the borrowing fund as of 9/30/08 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND
 As of April 30, 2012
 (in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
184,213	180,500	80,487	200,000	46,729	153,271	164,713

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	46,729
TOTAL YEAR-TO-DATE	<u>46,729</u>

**INVESTMENT SUMMARY
FOR THE MONTH OF APRIL 2012**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$20,000,000	T-NOTE	0.375%	\$31,250	\$20,031,250	\$20,035,200	04-17-12	07-31-13	\$0
a	20,000,000	FHLB	0.240%	(4,600)	19,995,400	19,990,000	04-30-12	07-30-13	0
a	15,000,000	T-NOTE	0.500%	65,625	15,065,625	15,046,875	01-10-12	05-31-13	0
a	20,000,000	FHLB	0.350%	24,000	20,024,000	20,018,000	12-20-11	05-14-13	0
a	20,000,000	FHLB	0.300%	8,000	20,008,000	20,007,800	03-13-12	05-07-13	0
a	20,000,000	FFCB	0.220%	(4,000)	19,996,000	19,986,000	01-27-12	04-26-13	10,878
g	24,779,000	FHLMC	0.750%	142,727	24,921,727	24,893,479	02-28-12	03-28-13	0
a	20,000,000	T-NOTE	0.625%	89,063	20,089,063	20,082,800	04-17-12	04-30-13	62,500
a	20,000,000	FFCB	0.220%	11,400	20,011,400	19,987,500	01-31-12	03-27-13	13,567
a	10,000,000	FHLB	0.280%	2,096	10,002,096	10,002,500	12-08-11	03-08-13	0
a	20,000,000	FHLB	0.200%	0	20,000,000	19,991,400	02-24-12	03-08-13	0
a	20,000,000	T-NOTE	0.625%	107,813	20,107,813	20,071,000	12-06-11	02-28-13	62,500
a	20,000,000	FHLB	0.190%	(4,000)	19,996,000	19,991,400	04-03-12	02-12-13	0
a	20,000,000	FHLMC DN	0.160%	(30,133)	19,969,867	19,977,000	02-28-12	02-01-13	0
a	20,000,000	FHLB	0.375%	18,000	20,018,000	20,020,000	10-18-11	01-29-13	37,500
a	20,000,000	T-BILL	0.120%	(22,533)	19,977,467	19,978,400	02-07-12	01-13-13	0
a	20,000,000	FNMA	0.375%	(2,000)	19,998,000	20,028,400	07-26-11	12-28-12	37,500
a	20,000,000	FFCB	0.180%	(2,000)	19,998,000	19,987,000	12-05-11	12-05-12	0
a	40,000,000	FHLMC	0.375%	52,800	40,052,800	40,049,600	10-04-11	11-30-12	75,000
a	20,000,000	FHLMC DN	0.110%	(17,294)	19,982,706	19,987,200	01-31-12	11-09-12	0
a	20,000,000	FNMA	0.500%	41,960	20,041,960	20,020,800	06-21-11	10-30-12	100,000
a	20,000,000	T-BILL	0.150%	(17,667)	19,982,333	19,986,600	03-20-12	10-18-12	0
a	15,000,000	FNMA DN	0.900%	(9,938)	14,990,063	14,992,350	01-10-12	10-01-12	0
c.	7,005,000	FNMA DN	0.080%	(4,405)	7,000,595	7,002,408	12-16-11	09-24-12	0
g	5,185,000	FNMA DN	0.080%	(3,261)	5,181,739	5,183,082	12-16-11	09-24-12	0
c.	2,470,000	FNMA DN	0.100%	(1,434)	2,468,566	2,469,086	02-28-12	09-24-12	0
g	910,000	FNMA DN	0.000%	(528)	909,472	909,663	02-28-12	09-24-12	0
c.	2,220,000	T-BILL	0.080%	(1,135)	2,218,865	2,218,890	02-03-12	09-20-12	0
g	655,000	T-BILL	0.080%	(335)	654,665	654,673	02-03-12	09-20-12	0
a	20,000,000	FHLMC DN	0.120%	(13,133)	19,986,867	19,993,000	03-06-12	09-19-12	0
a	20,000,000	FHLMC DN	0.100%	(15,944)	19,984,056	19,993,000	12-06-11	09-18-12	0
b	10,000,000	FNMA DN	0.140%	(6,844)	9,993,156	9,996,800	03-13-12	09-05-12	0
a	20,000,000	T-NOTE	0.375%	(29,688)	19,970,313	20,016,400	04-12-11	08-31-12	75,000
a	20,000,000	FHLB DN	0.130%	(12,711)	19,987,289	19,995,600	02-14-12	08-08-12	0
a	20,000,000	T-NOTE	0.625%	60,938	20,060,938	20,025,000	03-22-11	07-31-12	125,000
a	20,000,000	FHLB	0.860%	108,200	20,108,200	20,022,400	12-14-10	06-28-12	172,000
a	20,000,000	FFCB	0.290%	0	20,000,000	20,004,600	04-19-11	06-22-12	43,500
a	10,000,000	FNMA DN	0.210%	(20,592)	9,979,408	9,999,400	06-14-11	06-01-12	0
a	10,000,000	FHLMC DN	0.200%	(20,000)	9,980,000	9,999,800	05-24-11	05-18-12	0
a	10,000,000	FHLMC DN	0.190%	(18,842)	9,981,158	9,999,800	05-24-11	05-15-12	0
a	20,000,000	FHLMC DN	0.125%	(15,972)	19,984,028	19,999,800	09-20-11	05-07-12	0
	<u>\$683,224,000</u>			<u>\$484,882</u>	<u>\$683,708,882</u>	<u>\$683,614,706</u>			<u>\$814,944</u>

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates from 0.01% - .36%.
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 117,444,622	\$ 13,556,328		\$ 2,010,014	\$ 0
Port	\$ 97,311,895	\$ 32,163,015			\$ 0
Trustee	\$ 47,871,193		\$ 51,092,782		
Debt Svc	\$ 7,491,757		\$ 24,089,894		
Reserve	\$ 98,996				
Const	\$ 5,592,599		\$ 4,943,045		
Bond Escrow			\$ 10,919,703		
Total	\$ 275,811,063	\$ 45,719,344	\$ 91,045,423	\$ 2,010,014	\$ 0

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Thrid Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.

All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool