

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of July 2015

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, percent of current year-to-date to budget, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

Expenditures By Primary Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year, and percent of current year-to-date actual expenditures to amended budget. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

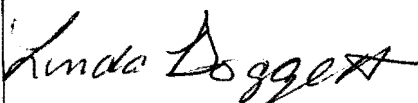
Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (page 12)

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett
Clerk of the Circuit Court
LD/kv/ga

Key Terms

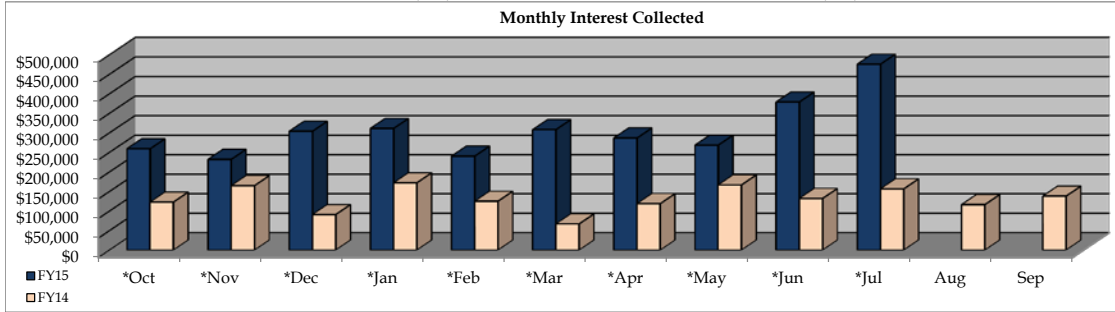
BOCC - Board of County Commissioners
Cash and Investments - Balance at month end
Port - Lee County Port Authority
Reserves - Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
YTD - Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual - Amount received to date
YTD Expenditures - Amount expended to date

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2015 and 2014

Prior year data covers October through September. Current year data covers October through the current reporting period.

Interest Collected

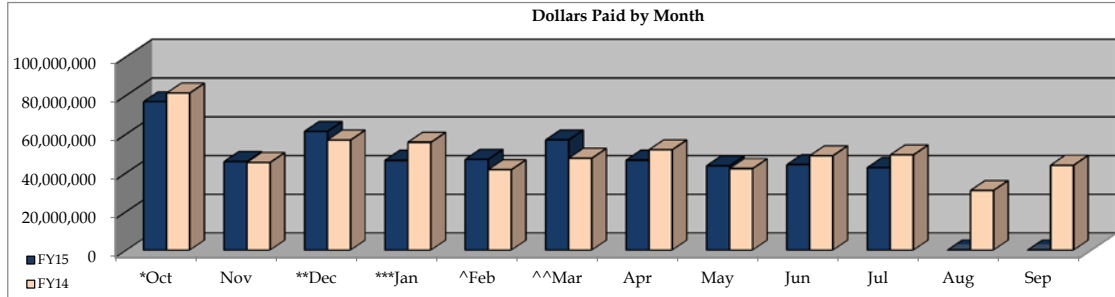
FY15		FY14	
July	\$475,565	July	\$156,329
Year-To-Date	\$3,062,121	Year-to-Date	\$1,313,965



*FY15 interest has increased due to the purchase of fixed income securities in the 18 to 24 month investment range with a higher rate than FY14. Also, some liquid investments have been moved from SBA to Fifth Third Bank which has higher yields.

Vendor Dollars Paid - BOCC and Port Authority

FY15-July			FY14-July		
BOCC	Port	Total	BOCC	Port	Total
\$37,609,410	\$4,967,387	\$42,576,797	\$40,067,851	\$9,035,833	\$49,103,684



*Oct FY15 BOCC vendor payments were higher due to various invoices, the most note worthy is \$2,223,376 for the Construction Management for Lee Transit Facility construction. Oct FY15 Port vendor payments were lower due to the RSW Apron Expansion and Associated Taxiways Project, the RSW Rental Car Relocation Project and the RSW Hazardous Wildlife Remediation Projects nearing completion. The combination of these resulted in a net decrease in vendor payments for FY15.

**Dec FY15 BOCC vendor payments were higher due to various invoices, the most note worthy are \$1,050,372 for the purchase of seven new 2015 Freightliner Sprinter type III ambulances and \$769,048 for tourism advertising.

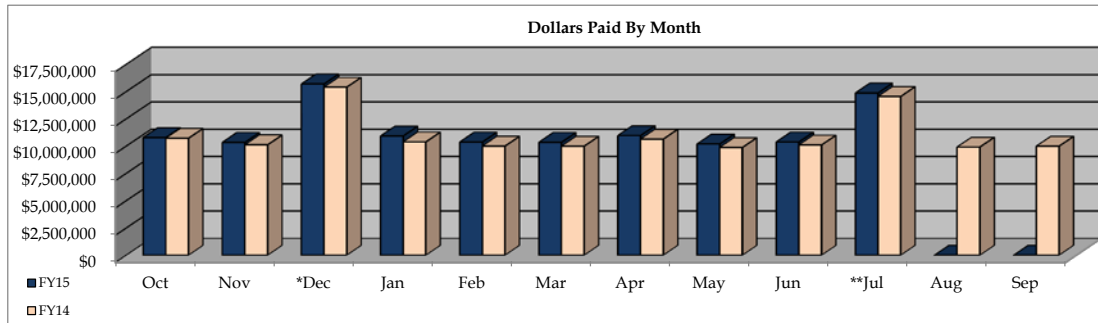
***Jan FY15 BOCC vendor payments were lower due to various prior year invoices, the most note worthy is \$1,000,000 for LCSO salaries and fringes for the deputies and \$1,713,148 for the Twins stadium improvement project. Jan FY15 Port vendor payments were lower due to the RSW Apron Expansion and Associated Taxiways Project, the RSW Rental Car Relocation Project and the RSW Hazardous Wildlife Remediation Projects nearing completion.

^Feb FY15 BoCC vendor payments were higher due to various invoices, the most note worthy are \$1,620,168 for the Bonita Beach and Lovers Key Project, \$640,931 for Burnt Store Fire Protection, \$240,000 to LCSO for Law Enforcement Trust for prevention and education programs, \$1,227,571 for the Hammond Stadium improvements, and \$1,135,273 for Solid Waste hauling. Feb FY15 Port vendor payments were higher due the RSW-CCTV and Security Upgrade Project.

^^Mar FY15 BoCC vendor payments were higher due to various invoices, the most note worthy are \$2,877,106 for the City of Fort Myers interlocal wastewater treatment, \$1,043,573 for tourism advertising, \$459,410 to the Supervisor of Elections for an advance on their September 2015 draw due to budget shortages, \$164,656 to the Lee County Health Dept., \$144,922 for EMS medical supplies, \$133,000 to CliftonLarsonAllen, LLP for the annual audit, \$114,340 for lighting project for Brooks Park, \$107,455 for NSP 1 purchase of property, and \$101,581 for the Medical Examiner's draw.

Payroll - BOCC and Port Authority

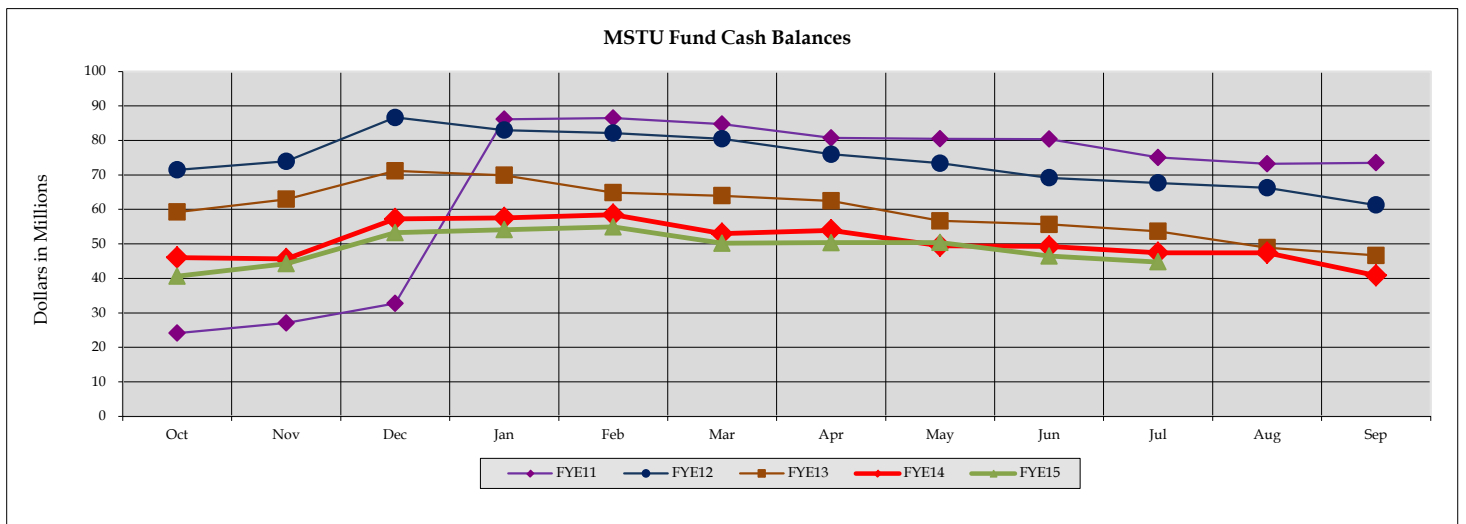
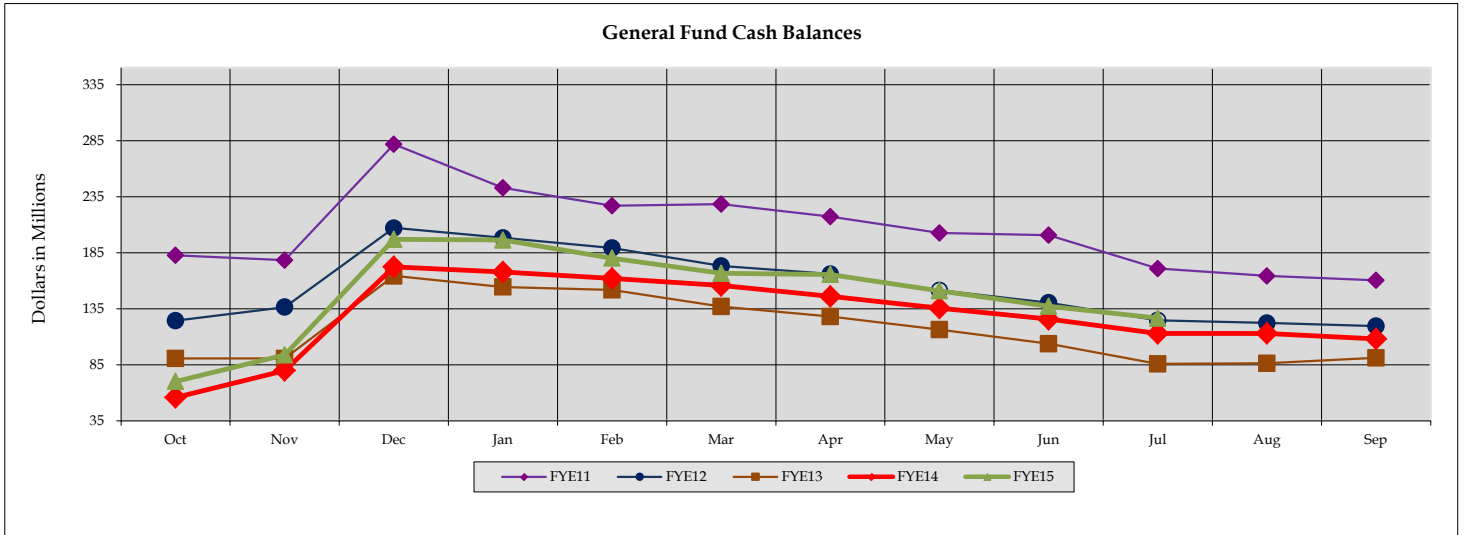
	FY15-July			FY14-July		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,225	346	2,571	2,219	349	2,568
Part-Time Employees	176	7	183	133	6	139
Payroll Total	\$13,260,493	\$1,601,786	\$14,862,279	\$13,018,112	\$1,522,939	\$14,541,051



*December FY15 & FY14 had three pay dates for BoCC and Port Authority.

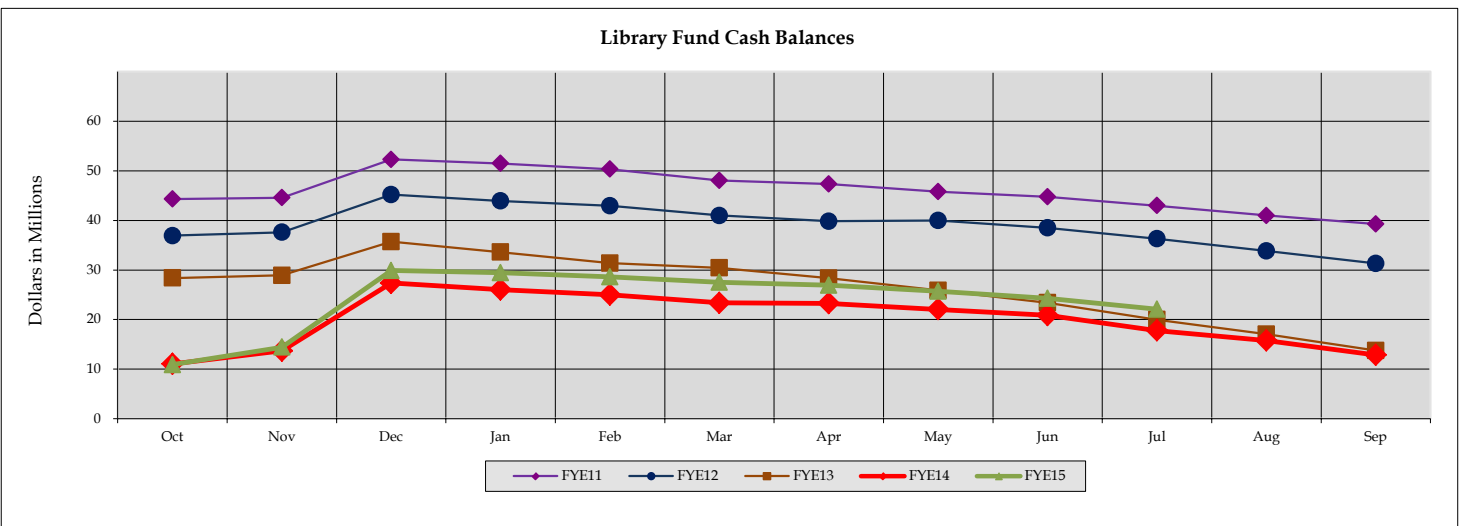
**July FY15 & FY14 had three pay dates for BoCC.

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
For the period covering Fiscal Years 2011 through 2015

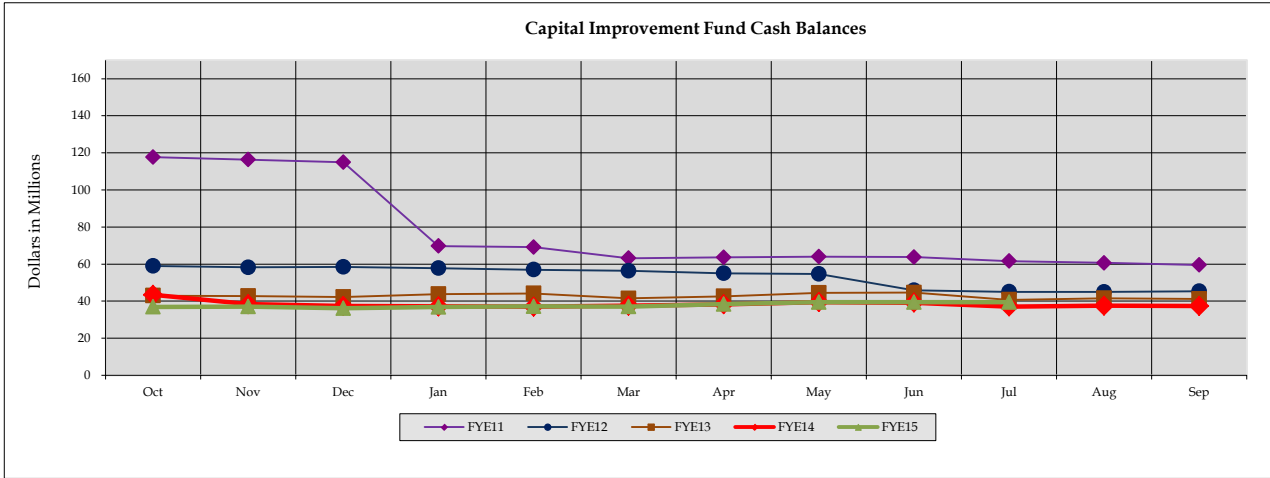


**January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.

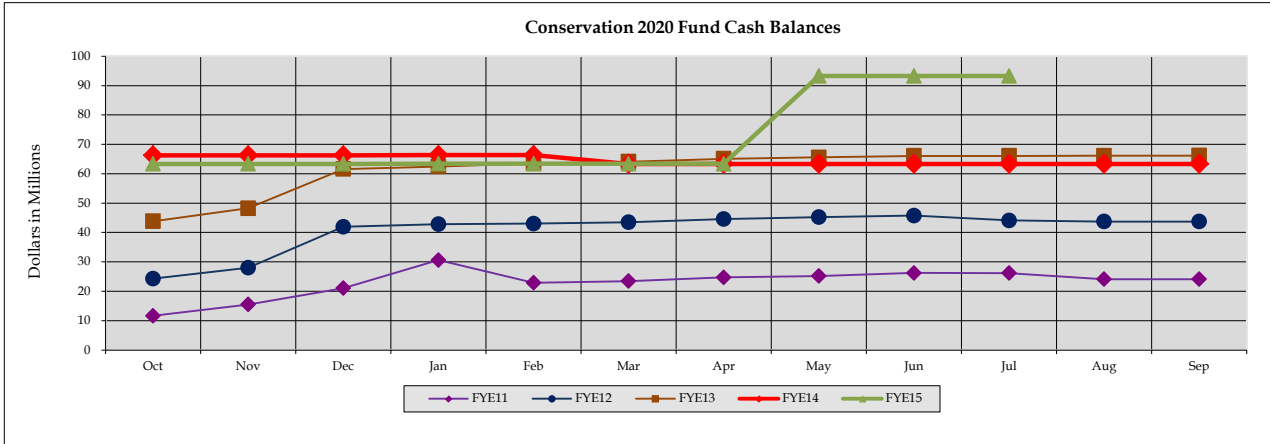


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
For the period covering Fiscal Years 2011 through 2015

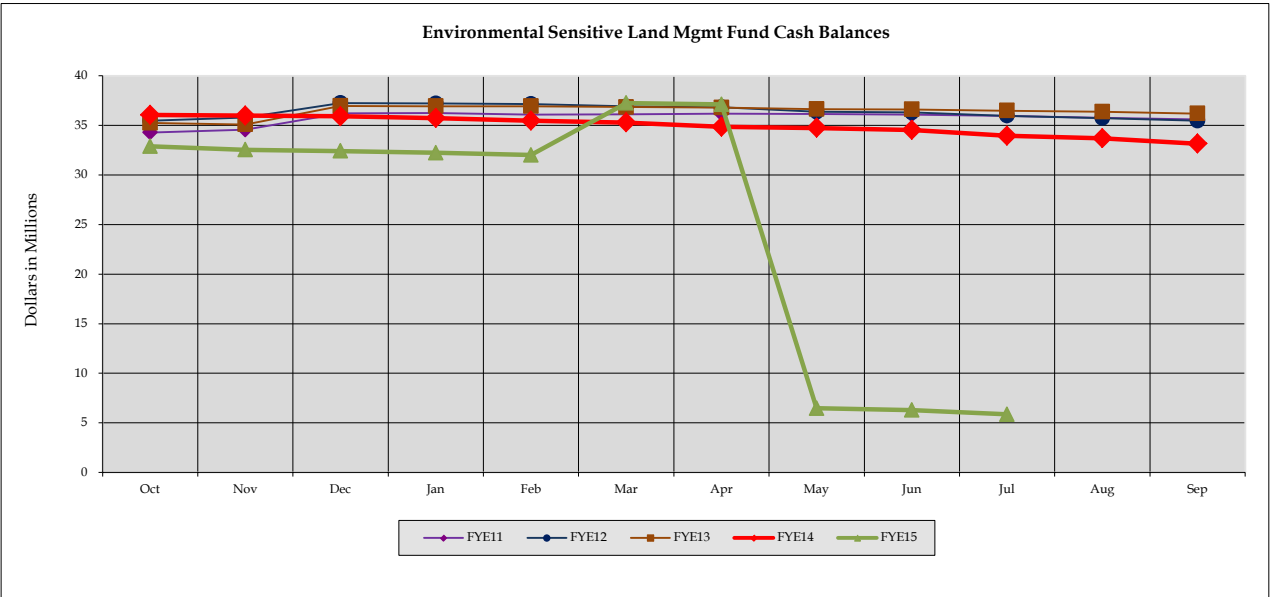


**January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.
+March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.
++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



May 2015 Cash increased due to a \$29.8 million budgeted transfer from Environmental Sensitive Land Mgmt fund to the Conservation 2020 land acquisition fund.



May 2015 Cash decreased due to a \$29.8 million budgeted transfer from Environmental Sensitive Land Mgmt fund to the Conservation 2020 land acquisition fund.

Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
 As of July 31, 2015
 (in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	126,782,700	102,243,758	105,502,286	105,502,286	-
MSTU	41,601,657	23,791,444	26,681,955	26,681,955	-
Library	13,979,594	6,224,769	7,247,375	7,247,375	-
Tourist Tax	20,126,838	2,038,011	9,361,047	9,361,047	-
Transportation Trust	2,809,972	1,397,486	2,563,709	2,563,709	-
Impact Fees					
Community Parks	5,190,588	4,911,519	5,186,086	5,186,086	-
Regional Parks	914,990	457,527	942,394	942,394	-
Roads	7,595,366	4,263,398	6,814,566	6,814,566	-
Emergency Medical Services (EMS)	975,481	806,426	854,484	854,484	-
Transportation Capital Improvements	75,162,624	50,340,923	32,923,197	32,923,197	-
Capital Improvements	44,904,479	23,352,786	20,390,781	20,390,781	-
Conservation 2020	93,276,086	486,066	93,139,657	93,139,657	-
Environmental Sensitive Land Mgmt	5,849,816	36,844,429	457,500	457,500	-
BUSINESS-TYPE ACTIVITIES					
Solid Waste	85,126,292	58,709,656	60,816,130	60,816,130	-
Transportation Facilities	17,121,041	200,000	2,302,601	2,302,601	-
Water and Wastewater	68,300,667	33,647,255	45,292,393	45,292,393	-
Transit	7,689,548	19,077,319	31,035,801	31,035,801	-
Port Authority	32,811,262	19,071,214	19,071,214	19,071,214	-

Total YTD County Investments - \$1,031,625,544.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES

As of July 31, 2015, 2014, 2011, and 2010

(in dollars)

	Five Year Historical Information							
	Fiscal Year 2015		FY2015	Fiscal Year 2014	Fiscal Year 2011	Fiscal Year 2010	Variance between FY2014 and FY2015	
	Annual Budget	YTD Actual	% of Actual to Budget	YTD Actual	YTD Actual	YTD Actual	Actual Amount	% of Change
Ad Valorem, General Fund	230,655,946	233,485,845	101%	219,017,527	194,561,365	228,097,097	14,468,318	7%
Conservation 2020	-	22,271	0%	57,275	26,646,797	31,269,384	(35,004)	-61%
Ad Valorem, MSTU Fund	23,155,757	23,392,069	101%	22,178,375	22,721,219	26,779,932	1,213,694	5%
Sales Tax 1/2 Cent	43,000,000	35,356,398	82%	32,722,305	26,064,895	24,783,424	2,634,093	8%
State Revenue Sharing	13,000,000	10,963,994	84%	10,566,589	7,305,287	7,756,109	397,406	4%
Communication Svc Tax	9,500,000	7,000,459	74%	7,277,758	7,518,524	7,705,029	(277,298)	-4%
Constitutional Gas Tax	5,600,000	4,408,817	79%	4,277,897	3,928,471	3,954,308	130,920	3%
Local Option Gas Tax	8,000,000	7,342,361	92%	6,754,910	6,267,966	6,329,866	587,451	9%
5 Cent Gas Tax (1/94)	5,985,000	5,423,107	91%	5,082,437	4,664,975	4,643,063	340,670	7%
9th Cent Gas Tax	2,850,000	2,624,434	92%	2,416,261	2,269,801	2,292,697	208,173	9%
7th Cent Gas Tax	2,500,000	1,927,151	77%	1,834,152	1,717,416	1,725,520	92,999	5%
Tourist Tax	29,500,000	33,229,657	113%	29,153,226	21,087,071	20,102,265	4,076,432	14%
Building Permit Fees	2,801,298	3,490,792	125%	2,911,153	1,551,590	1,527,634	579,639	20% ¹
Road Impact Fees	3,174,000	1,960,291	62%	1,770,435	1,371,305	2,152,565	189,856	11%
EMS Impact Fees	96,000	212,130	221%	159,299	110,817	79,593	52,831	33%
Regional Parks Impact Fees	585,000	443,038	76%	294,097	236,335	269,303	148,940	51%
Comm Parks Impact Fees	378,020	356,323	94%	200,589	253,897	282,647	155,734	78%
Library								
Taxes	28,917,630	29,249,619	101%	27,379,703	15,638,968	15,594,466	1,869,917	7%
Fines	555,550	410,792	74%	497,688	411,263	345,650	(86,896)	-17%
Other	1,301,833	1,713,839	132%	1,490,553	950,655	1,622,071	223,285	15%
BUSINESS-TYPE ACTIVITIES								
SOLID WASTE								
User Fees	50,114,104	45,060,730	90%	44,722,095	56,828,796	57,892,210	338,634	1%
Ad Valorem Taxes	574,551	583,780	102%	566,937	1,734,678	2,115,715	16,843	3%
Electric Utilities	15,507,638	14,916,049	96%	15,473,949	11,562,087	13,178,273	(557,901)	-4%
LEE TRANSIT SYSTEM	4,317,007	3,305,749	77%	3,073,349	2,673,465	2,605,567	232,400	8%
TRANSPORTATION FACILITIES								
Sanibel	12,437,000	12,605,691	101%	12,092,963	10,871,119	10,835,667	512,728	4%
Cape Coral	11,802,000	11,474,845	97%	10,921,702	10,263,776	10,285,962	553,143	5%
Midpoint Memorial	12,054,000	11,805,492	98%	11,172,807	10,093,523	10,253,881	632,685	6%
WATER & WASTEWATER SYSTEM								
Water Operating	47,338,602	35,435,416	75%	37,961,346	32,804,028	32,469,651	(2,525,930)	-7%
Wastewater Operating	54,199,095	41,165,627	76%	43,157,059	34,163,763	34,074,888	(1,991,432)	-5%
LEE COUNTY PORT AUTHORITY								
User Fees	36,898,846	33,250,290	90%	32,263,184	32,036,085	32,271,988	987,106	3%
Rentals and Franchise Fees	3,066,832	2,418,087	79%	2,528,036	2,406,100	2,208,988	(109,948)	-4%
Concessions	38,855,614	36,824,789	95%	36,076,467	32,425,617	31,903,913	748,322	2%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2015 and 2014

COMMENTS

1. Fiscal Year 2015 Actual is higher due to an increase of 3,130 building permits issued over Fiscal Year 2014.

Lee County, Florida
EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS
As of July 31, 2015

(in dollars)

	Fiscal Year 2015			% of YTD Expenditures to Amended Budget	Fiscal Year 2014		Variance	
	Adopted Budget	Amended Budget	YTD Expenditures		Amended Budget	YTD Expenditures	YTD Expenditures	% of Change
GOVERNMENTAL ACTIVITIES								
County Commissioners	1,407,322	1,407,322	1,117,270	79%	1,369,605	1,061,414	55,856	5%
County Manager	1,586,738	1,612,235	1,301,840	81%	1,281,523	1,003,682	298,158	30%
Medical Examiner	2,938,276	3,013,276	2,634,447	87%	2,693,046	2,341,847	292,600	12%
Visitor & Conven. Bureau	16,375,816	17,793,913	12,984,385	73%	16,247,450	11,746,934	1,237,451	11%
Public Safety	39,193,142	40,230,995	31,536,335	78%	38,210,311	30,608,929	927,406	3%
Library	25,099,448	25,595,479	20,028,521	78%	25,540,303	18,985,293	1,043,228	5%
Parks & Recreation	33,041,215	32,638,159	24,502,263	75%	21,593,173	22,567,325	1,934,938	9%
Economic Development	1,246,854	1,649,854	696,553	42%	1,329,191	780,911	(84,358)	-11%
Animal Services	4,980,499	5,167,441	3,739,048	72%	4,578,029	3,662,210	76,838	2%
Community Development	14,171,303	14,369,215	10,767,490	75%	14,058,492	10,446,980	320,510	3%
Public Works Admin	665,893	665,893	488,623	73%	1,705,016	1,272,390	(783,767)	-62% ¹
Construction & Design	14,540,649	14,540,649	11,492,091	79%	13,882,541	11,127,438	364,653	3%
Natural Resources	5,119,046	5,129,606	3,942,705	77%	5,039,184	3,863,074	79,631	2%
Transportation	27,816,325	27,830,325	21,091,078	76%	28,020,288	21,093,923	(2,845)	<1%
Conservation 2020	60,128,266	128,266	132,522	<1%	66,659,381	3,162,846	(3,030,324)	-96% ²
Env. Sensitive Land Mgmt	2,422,199	6,877,927	2,998,344	44%	2,549,725	2,017,496	980,848	49% ³
BUSINESS-TYPE ACTIVITIES								
Solid Waste	66,127,163	70,230,968	49,845,217	71%	64,507,338	45,568,431	4,276,786	9%
Trans. Facilities (Tolls)	7,186,837	7,186,837	5,500,731	77%	7,202,314	5,354,394	146,337	3%
Water & Wastewater	55,882,590	56,068,378	42,571,213	76%	54,664,445	40,879,463	1,691,750	4%
Transit	23,202,796	23,202,796	17,566,828	76%	21,589,993	16,719,801	847,027	5%
Port Authority	74,726,297	75,626,297	52,690,112	70%	74,137,859	52,347,060	343,052	1%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2015 and 2014.

The County controls the budget at the fund level.

1. FY 14 was higher due to positions moved from Public Works Admin to Environmental Policy Management in FY 15.
2. FY 14 was higher due to the purchase of property on Woodring Road, Sanibel.
3. FY 15 is higher due to the Six Mile Cypress Slough Preserve North Hydrological Restoration project.

Lee County, Florida
SIGNIFICANT PROJECTS

As of July 31, 2015

(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Green Meadow WTP Expansion	76,761,108	5,437,832	1,117,049	6,554,881	E,D
Esteros Blvd Improvements-Phase I	50,131,544	2,580,715	322,106	2,902,821	GT,S
Big Carlos Pass Bridge Replacement	45,300,000	-	-	-	E
Burnt Store Rd Four Laning/Right of Way	40,760,408	9,197,303	1,255,160	10,452,463	E,A,I
Caloosahatchee TMDL Compliance	39,501,668	232,572	50,220	282,792	A
Bicycle/Pedestrian Facilities	29,818,903	17,727,701	258,080	17,985,781	GT,I
Homestead Four Laning/Sunrise-Alabama	24,440,000	2,320,866	67,414	2,388,280	I,A,Loan
Two Community Libraries	24,000,000	-	1,597	1,597	LA
Everglades-West Coast TMDL Compliance	19,843,568	258,428	960	259,388	A
Three Oaks Oxidation Ditch Improvements	17,113,194	642,053	901,281	1,543,334	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS

As of July 31, 2015

(in dollars)

Fund	District	Cash Balance	Budgeted Expenditures	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	166,950	-	-	-	-
18822/38822	Road-North District	5,616,149	1,439,068	13,988	500,000	375,695
18823/38823	Road-Central District	11,136,563	7,812,647	249,658	702,008	607,339
18824/38824	Road-Southwest District	2,397,063	429,197	3,300	-	875,919
18825/38825	Road-Southeast District	575,038	-	-	-	61,957
Total Road Impact Fee Funds		\$ 19,891,763	\$ 9,680,912	\$ 266,946	\$ 1,202,008	\$ 1,920,910

Lee County, Florida
ACTIVE INTERFUND LOANS
As of July 31, 2015

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	1,725,965	I	9,626	4,842,944	Red Sox Stadium ¹
			Sub Total	1,725,965				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	31,385	4,842,944	Land purchase - Hammond Stadium ¹
			Sub Total	4,280,881				
MSTU Dist-Palmona Park SLD	MSTBU Fund	10/14/2014	9/30/2015	5,000	F	-	12,072	Cover Tax revenue Shortfall
DS MSBU Gasparill Island	MSTBU Fund	10/28/2014	9/30/2015	10,000	F	-	24,672	Cover Tax revenue Shortfall
DS MSBU Airport Woods	MSTBU Fund	10/30/2014	9/30/2015	10,000	F	-	13,789	Cover Tax revenue Shortfall
			Sub Total	25,000				
GRAND TOTAL ALL LOANS				6,031,846				
<p>* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)</p> <p>¹ Loans from the MSTU Fund for the Red Sox Stadium and from Capital Improvement Fund for the land purchase at Hammond Stadium, that have been treated as transfers to the borrowing fund as of 9/30/12 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.</p>								

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND

As of July 31, 2015
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
441,065	318,000	231,005	250,000	185,192	64,808	509,065

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	185,192
TOTAL YEAR-TO-DATE	<u><u>185,192</u></u>

**INVESTMENT SUMMARY REPORT
FOR THE MONTH OF JULY 2015**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$20,000,000	FHLMC	0.800%	(\$10,000)	\$19,990,000	\$19,992,800	07-28-15	07-28-17	\$0
a	20,000,000	FHLB	0.850%	(10,000)	19,990,000	20,006,800	06-29-15	06-29-17	0
a	20,000,000	FHLMC	0.900%	(8,000)	19,992,000	19,996,800	06-23-15	06-23-17	0
a	20,000,000	FHLMC	0.800%	(7,600)	19,992,400	19,991,400	05-12-15	05-12-17	0
a	20,000,000	FHLMC	0.750%	(1,000)	19,999,000	19,992,600	05-05-15	04-28-17	0
a	20,000,000	FNMA	0.750%	25,320	20,025,320	20,014,800	06-23-15	04-20-17	0
a	20,000,000	FFCB	0.550%	(47,000)	19,953,000	19,971,000	06-16-15	03-27-17	0
a	16,000,000	FHLB	0.840%	25,600	16,025,600	16,031,680	03-24-15	03-24-17	0
a	20,000,000	T-Note	0.500%	(1,000)	19,999,000	19,989,000	04-28-15	02-28-17	0
a	20,000,000	FHLB	0.625%	0	20,000,000	19,998,400	04-30-15	01-30-17	31,250
a	20,000,000	FHLMC	0.625%	12,600	20,012,600	20,007,200	06-23-15	01-25-17	13,542
b	10,000,000	FHLB	0.700%	(20,000)	9,980,000	10,009,500	12-30-14	12-30-16	35,000
a	20,000,000	T-Note	0.500%	(7,031)	19,992,969	20,007,800	01-13-15	11-30-16	50,000
a	20,000,000	T-Note	0.500%	(35,125)	19,964,875	20,007,800	12-09-14	11-30-16	150,000
a	20,000,000	T-Note	0.375%	(18,750)	19,981,250	19,981,200	12-02-14	10-31-16	37,500
a	20,000,000	FHLB	0.750%	63,000	20,063,000	20,022,000	12-02-14	10-28-16	75,000
a	20,000,000	FHLMC	0.650%	0	20,000,000	20,033,800	09-29-14	09-29-16	65,000
a	20,000,000	FFCB	0.640%	0	20,000,000	20,010,800	09-19-14	09-09-16	64,000
a	15,000,000	FFCB	0.500%	(30,000)	14,970,000	15,006,600	09-23-14	08-11-16	0
a	15,000,000	FHLB	0.400%	(35,550)	14,964,450	15,001,500	09-23-14	06-06-16	60,000
a	20,000,000	FFCB	0.250%	(34,400)	19,965,600	19,982,400	12-09-14	04-27-16	25,000
a	20,000,000	T-Note	0.375%	21,400	20,021,400	20,015,600	07-29-14	03-31-16	75,000
a	20,000,000	T-Note	0.250%	(14,063)	19,985,938	20,004,600	12-15-14	02-29-16	25,000
a	20,000,000	FFCB	0.290%	(17,680)	19,982,320	20,002,000	07-29-14	01-21-16	58,000
a	20,000,000	T-Note	0.250%	9,375	20,009,375	20,006,200	08-05-14	12-31-15	50,000
a	20,000,000	T-Note	0.375%	16,406	20,016,406	20,011,000	12-22-14	11-15-15	37,500
a	15,000,000	FFCB	0.240%	(1,500)	14,998,500	15,004,500	06-19-14	10-19-15	30,000
a	15,000,000	FFCB	0.240%	(2,100)	14,997,900	15,004,500	06-19-14	10-19-15	30,000
a	20,000,000	T-NOTE	0.250%	14,063	20,014,063	20,004,600	06-17-14	09-30-15	50,000
a	20,000,000	FNMA	0.350%	44,500	20,044,500	20,002,400	05-06-14	08-28-15	70,000
	<u>\$566,000,000</u>			<u>(\$68,535)</u>	<u>\$565,931,465</u>	<u>\$566,111,280.00</u>			<u>\$1,031,792</u>

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates from 0.05% - .25%
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 128,135,013	\$ 93,066,725		\$ 2,010,049	\$ -
Port	\$ 143,869,489	\$ 27,203,694	\$ 9,832,284		\$ -
Trustee	\$ 51,397,642		\$ 42,044,842		
Custody - Regions	\$ 41,983,992		\$ 10,009,440		
Debt Svc	\$ 50,100,768		\$ 2,803,186		
Reserve	\$ 955,523				
Const	\$ 1,147,016		\$ -		
Bond Escrow			\$ 6,593,616		
OPEB			\$ 24,963,893		
Total	\$ 417,589,443	\$ 120,270,419	\$ 96,247,261	\$ 2,010,049	\$ -

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market
		OPEB	Other Post Employment Benefits (Reported Quarterly)

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.
All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool