

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of August 2015

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, percent of current year-to-date to budget, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

Expenditures By Primary Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year, and percent of current year-to-date actual expenditures to amended budget. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

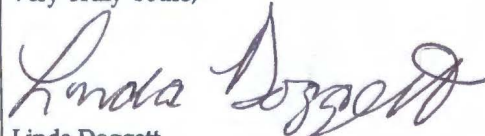
Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (page 12)

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett
Clerk of the Circuit Court
LD/kv/ga

Key Terms

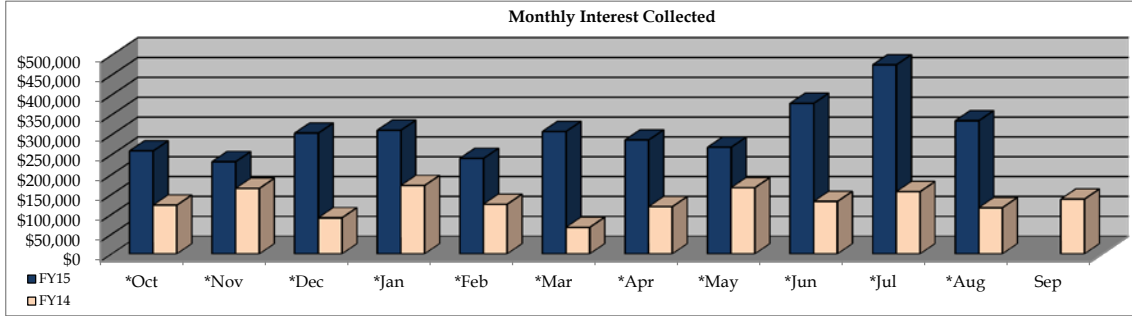
BOCC – Board of County Commissioners
Cash and Investments – Balance at month end
Port – Lee County Port Authority
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual – Amount received to date
YTD Expenditures – Amount expended to date

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
For the period covering Fiscal Years 2015 and 2014

Prior year data covers October through September. Current year data covers October through the current reporting period.

Interest Collected

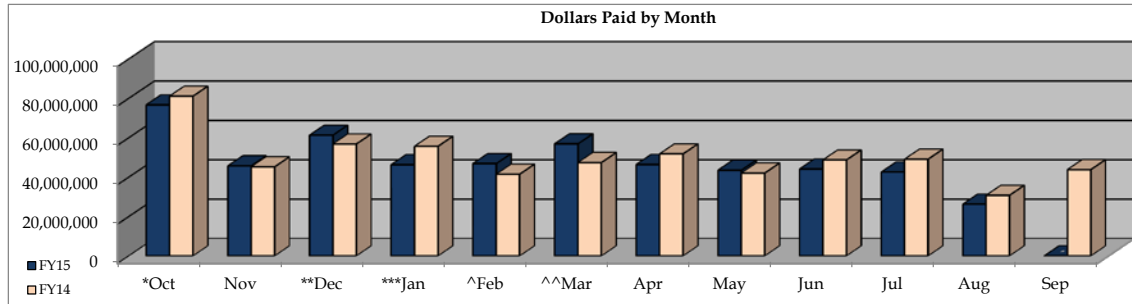
FY15		FY14	
August	\$334,963	August	\$116,085
Year-To-Date	\$3,397,084	Year-to-Date	\$1,430,050



*FY15 interest has increased due to the purchase of fixed income securities in the 18 to 24 month investment range with a higher rate than FY14. Also, some liquid investments have been moved from SBA to Fifth Third Bank which has higher yields.

Vendor Dollars Paid - BOCC and Port Authority

FY15-August			FY14-August		
BOCC	Port	Total	BOCC	Port	Total
\$23,243,046	\$3,026,318	\$26,269,364	\$27,652,046	\$3,094,393	\$30,746,439



*Oct FY15 BOCC vendor payments were higher due to various invoices, the most note worthy is \$2,223,376 for the Construction Management for Lee Transit Facility construction. Oct FY15 Port vendor payments were lower due to the RSW Apron Expansion and Associated Taxiways Project, the RSW Rental Car Relocation Project and the RSW Hazardous Wildlife Remediation Projects nearing completion. The combination of these resulted in a net decrease in vendor payments for FY15.

**Dec FY15 BOCC vendor payments were higher due to various invoices, the most note worthy are \$1,050,372 for the purchase of seven new 2015 Freightliner Sprinter type III ambulances and \$769,048 for tourism advertising.

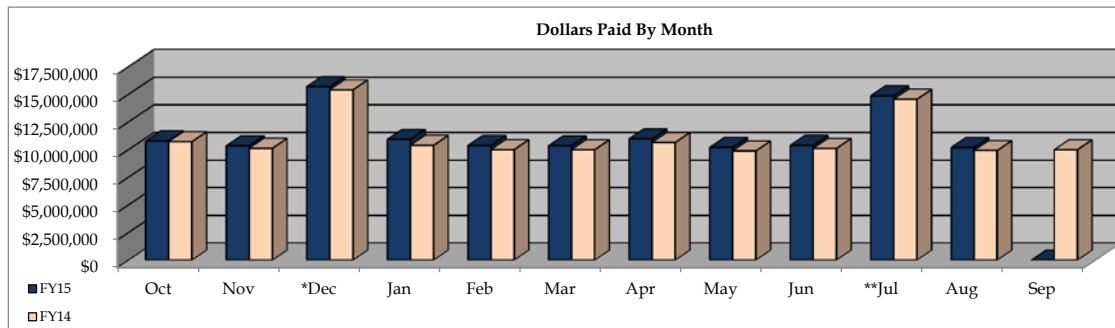
***Jan FY15 BOCC vendor payments were lower due to various prior year invoices, the most note worthy is \$1,000,000 for LCSO salaries and fringes for the deputies and \$1,713,148 for the Twins stadium improvement project. Jan FY15 Port vendor payments were lower due to the RSW Apron Expansion and Associated Taxiways Project, the RSW Rental Car Relocation Project and the RSW Hazardous Wildlife Remediation Projects nearing completion.

^Feb FY15 BoCC vendor payments were higher due to various invoices, the most note worthy are \$1,620,168 for the Bonita Beach and Lovers Key Project, \$640,931 for Burnt Store Fire Protection, \$240,000 to LCSO for Law Enforcement Trust for prevention and education programs, \$1,227,571 for the Hammond Stadium improvements, and \$1,135,273 for Solid Waste hauling. Feb FY15 Port vendor payments were higher due the RSW-CCTV and Security Upgrade Project.

^^Mar FY15 BoCC vendor payments were higher due to various invoices, the most note worthy are \$2,877,106 for the City of Fort Myers interlocal wastewater treatment, \$1,043,573 for tourism advertising, \$459,410 to the Supervisor of Elections for an advance on their September 2015 draw due to budget shortages, \$164,656 to the Lee County Health Dept., \$144,922 for EMS medical supplies, \$133,000 to CliftonLarsonAllen, LLP for the annual audit, \$114,340 for lighting project for Brooks Park, \$107,455 for NSP 1 purchase of property, and \$101,581 for the Medical Examiner's draw.

Payroll - BOCC and Port Authority

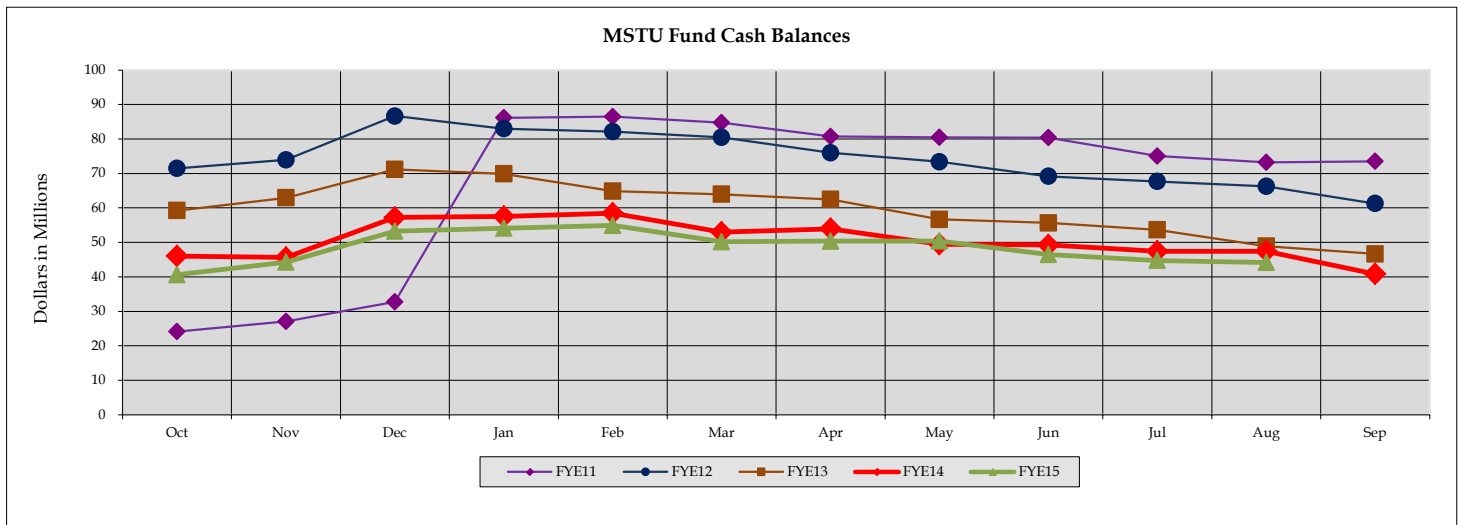
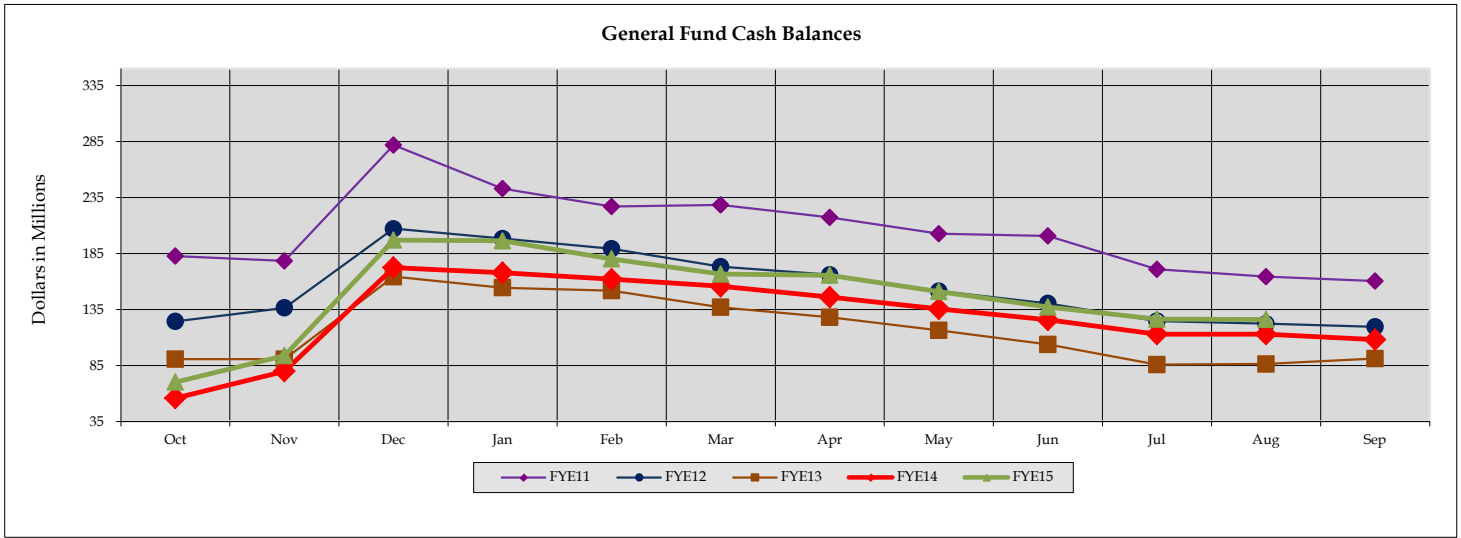
	FY15-August			FY14-August		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,235	347	2,582	2,221	348	2,569
Part-Time Employees	177	7	184	138	4	142
Payroll Total	\$8,677,641	\$1,503,601	\$10,181,242	\$8,411,905	\$1,494,258	\$9,906,163



*December FY15 & FY14 had three pay dates for BoCC and Port Authority.

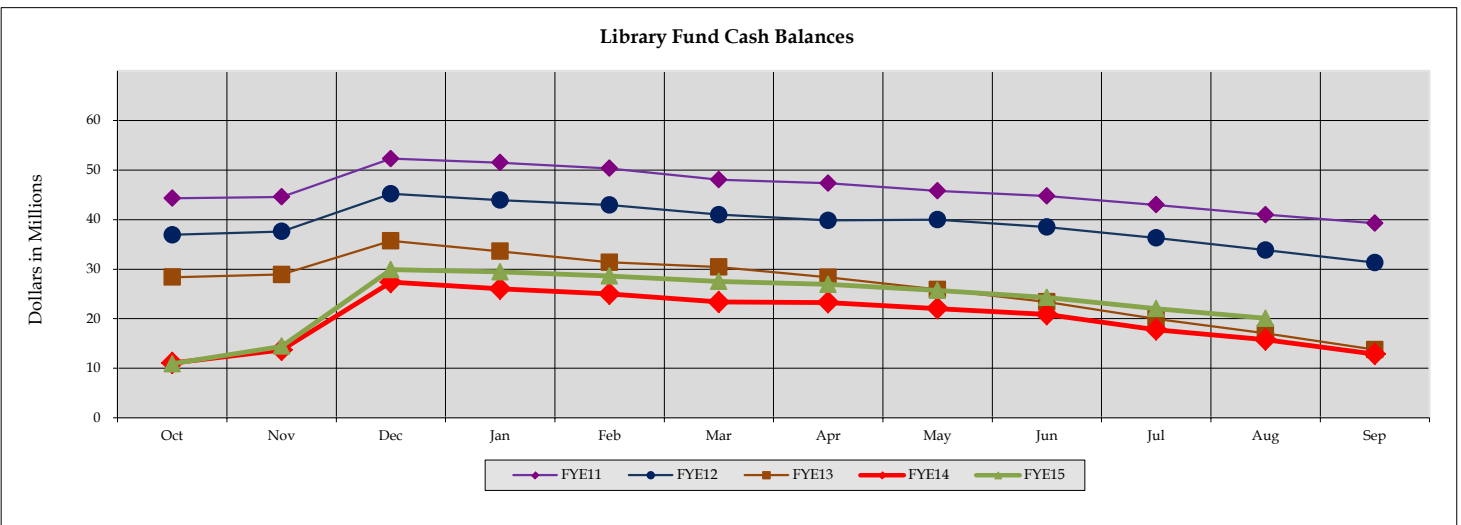
**July FY15 & FY14 had three pay dates for BoCC.

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2011 through 2015

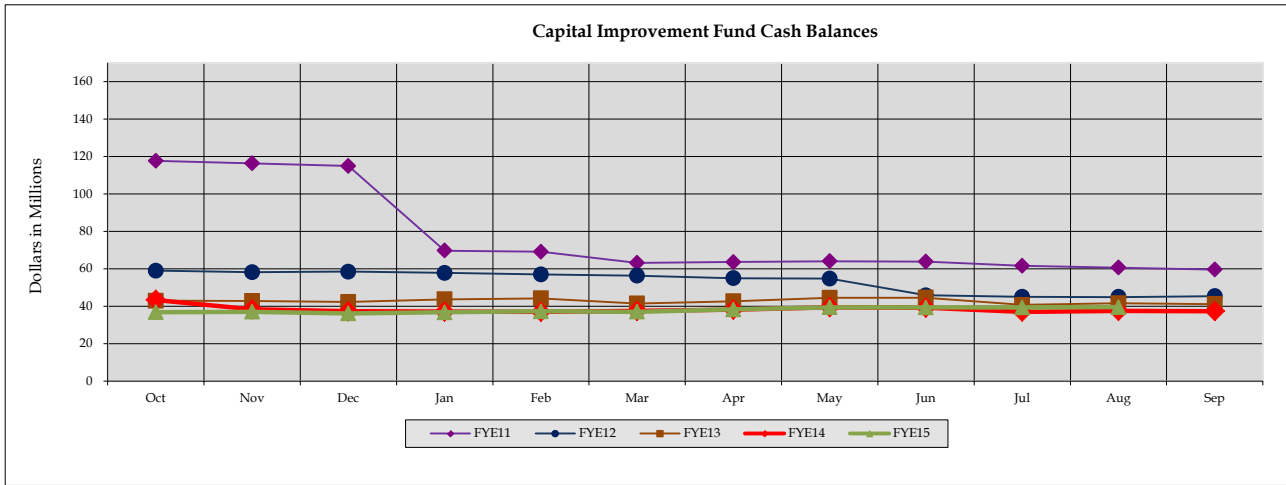


**January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.

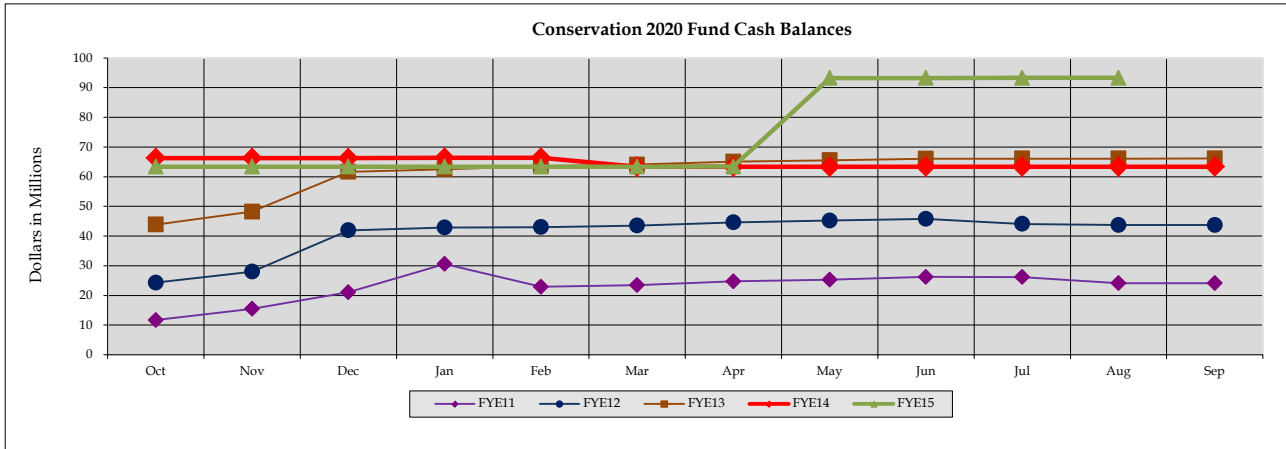


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2011 through 2015

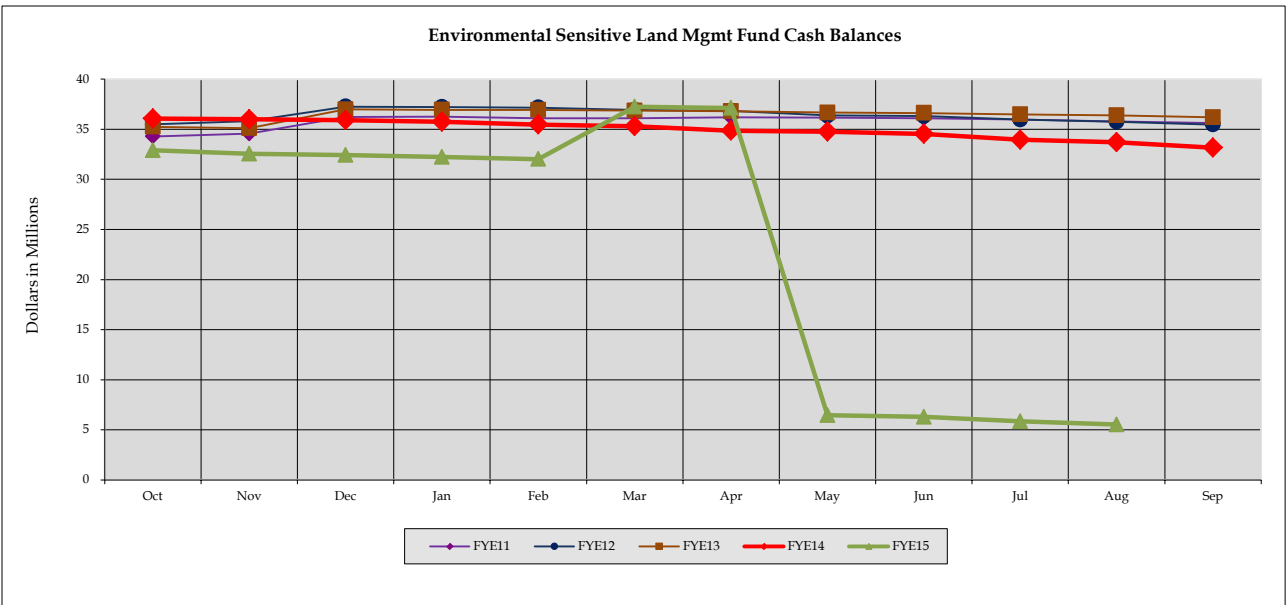


**January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.
 +March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.
 ++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



May 2015 Cash increased due to a \$29.8 million budgeted transfer from Environmental Sensitive Land Mgmt fund to the Conservation 2020 land acquisition fund.



May 2015 Cash decreased due to a \$29.8 million budgeted transfer from Environmental Sensitive Land Mgmt fund to the Conservation 2020 land acquisition fund.

Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of August 31, 2015
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	126,317,384	102,243,758	105,502,286	105,502,286	-
MSTU	41,006,969	23,791,444	26,681,955	26,681,955	-
Library	11,977,331	6,224,769	7,247,375	7,247,375	-
Tourist Tax	19,335,097	2,038,011	9,361,047	9,361,047	-
Transportation Trust	1,566,091	1,397,486	2,563,709	2,563,709	-
Impact Fees					
Community Parks	5,278,584	4,911,519	5,186,086	5,134,574	(51,512) 1
Regional Parks	1,004,478	457,527	942,394	942,394	-
Roads	7,868,795	4,263,398	6,814,566	6,814,566	-
Emergency Medical Services (EMS)	1,009,714	806,426	854,484	854,484	-
Transportation Capital Improvements	75,910,268	50,340,923	32,923,197	28,923,197	(4,000,000) 2
Capital Improvements	44,906,911	23,352,786	20,390,781	20,315,781	(75,000) 3
Conservation 2020	93,288,555	486,066	93,139,657	93,114,657	(25,000) 4
Environmental Sensitive Land Mgmt	5,521,068	36,844,429	457,500	457,500	-
BUSINESS-TYPE ACTIVITIES					
Solid Waste	81,672,302	58,709,656	60,816,130	64,066,130	3,250,000 5
Transportation Facilities	18,157,052	200,000	2,302,601	2,302,601	-
Water and Wastewater	70,087,655	33,647,255	45,292,393	45,292,393	-
Transit	7,720,114	19,077,319	31,035,801	31,035,801	-
Port Authority	32,549,469	19,071,214	19,071,214	19,071,214	-

Total YTD County Investments - \$1,039,837,202.

1. Budgeted Reserves decreased by \$14,503 for the transfer of Sanibel Community Park Impact Fees for the purchase of playground equipment and \$37,009 to cover the costs to build Pinewood Trails Park.
2. Budgeted Reserves decreased by \$4,000,000 for the Burnt Store Road construction project.
3. Budgeted Reserves decreased by \$75,000 to fund the Major Maintenance program for the removal of abandoned/ derelict vessels throughout Lee County waterways.
4. Budgeted Reserves decreased by \$25,000 to cover the 2020 pre-negotiation costs for the remainder of the fiscal year.
5. Budgeted Reserves Increased by \$3,250,000 due to the Landfill Gas Collection System being canceled for this this fiscal year.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES

As of August 31, 2015, 2014, 2011, and 2010

(in dollars)

	Five Year Historical Information							
	Fiscal Year 2015		FY2015		Fiscal Year	Fiscal Year	Variance between	
	Annual	YTD	%	YTD	2011	2010	FY2014 and FY2015	
	Budget	Actual	to Budget	Actual	YTD	YTD	Actual	% of
				Actual	Actual	Amount	Change	
Ad Valorem, General Fund	230,655,946	233,535,155	101%	219,104,471	194,702,208	228,430,988	14,430,684	7%
Conservation 2020	-	24,557	0%	61,754	26,667,943	31,301,431	(37,197)	-60%
Ad Valorem, MSTU Fund	23,155,757	23,399,639	101%	22,190,773	22,737,586	26,789,214	1,208,866	5%
Sales Tax 1/2 Cent	43,000,000	38,486,773	90%	35,951,830	28,647,762	27,252,897	2,534,943	7%
State Revenue Sharing	13,000,000	13,408,500	103%	12,685,572	10,478,315	10,179,147	722,928	6%
Communication Svc Tax	9,500,000	7,739,580	81%	8,055,947	8,273,924	8,525,195	(316,367)	-4%
Constitutional Gas Tax	5,600,000	4,920,521	88%	4,728,699	4,373,367	4,411,834	191,822	4%
Local Option Gas Tax	8,000,000	8,125,270	102%	7,441,121	6,938,167	6,983,405	684,148	9%
5 Cent Gas Tax (1/94)	5,985,000	5,993,991	100%	5,582,836	5,160,170	5,114,630	411,155	7%
9th Cent Gas Tax	2,850,000	2,903,607	102%	2,661,207	2,512,202	2,528,797	242,400	9%
7th Cent Gas Tax	2,500,000	2,154,536	86%	2,038,665	1,910,221	1,921,706	115,871	6%
Tourist Tax	29,500,000	35,721,885	121%	31,434,172	22,980,986	21,427,843	4,287,713	14%
Building Permit Fees	2,801,298	3,964,440	142%	3,172,573	1,745,005	1,677,196	791,867	25% ¹
Road Impact Fees	3,174,000	2,232,552	70%	1,853,022	1,425,620	2,258,471	379,531	20%
EMS Impact Fees	96,000	246,211	256%	174,325	126,518	95,200	71,886	41%
Regional Parks Impact Fees	585,000	532,399	91%	320,150	264,662	285,511	212,249	66%
Comm Parks Impact Fees	378,020	443,491	117%	214,882	285,811	300,028	228,609	106%
Library								
Taxes	28,917,630	29,255,799	101%	27,390,575	15,652,470	15,620,542	1,865,224	7%
Fines	555,550	433,821	78%	536,535	452,358	378,079	(102,714)	-19%
Other	1,310,927	1,724,257	132%	1,527,198	959,193	1,634,658	197,060	13%
BUSINESS-TYPE ACTIVITIES								
SOLID WASTE								
User Fees	50,114,104	46,821,268	93%	46,447,570	58,913,879	60,117,031	373,698	1%
Ad Valorem Taxes	574,551	583,931	102%	567,225	1,736,094	2,116,551	16,706	3%
Electric Utilities	15,507,638	14,916,049	96%	17,065,295	14,282,126	13,178,273	(2,149,246)	-13%
LEE TRANSIT SYSTEM	4,317,007	3,745,364	87%	3,360,765	2,958,319	2,864,277	384,599	11%
TRANSPORTATION FACILITIES								
Sanibel	12,437,000	13,465,522	108%	12,891,047	11,667,660	11,590,438	574,475	4%
Cape Coral	11,802,000	12,375,529	105%	11,767,307	11,116,190	11,112,849	608,222	5%
Midpoint Memorial	12,054,000	12,811,041	106%	12,079,865	10,996,716	11,073,126	731,176	6%
WATER & WASTEWATER SYSTEM								
Water Operating	47,338,602	38,474,173	81%	41,497,428	35,752,415	35,768,543	(3,023,255)	-7%
Wastewater Operating	54,199,095	45,589,286	84%	47,192,704	37,328,688	37,024,040	(1,603,418)	-3%
LEE COUNTY PORT AUTHORITY								
User Fees	36,898,846	36,174,365	98%	35,025,925	34,606,843	35,149,450	1,148,440	3%
Rentals and Franchise Fees	3,066,832	2,650,058	86%	2,751,129	2,668,581	2,400,718	(101,071)	-4%
Concessions	38,855,614	37,631,704	97%	38,663,632	34,835,129	34,351,126	(1,031,928)	-3%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2015 and 2014

COMMENTS

1. Fiscal Year 2015 Actual is higher due to an increase of 3,594 building permits issued over Fiscal Year 2014.

Lee County, Florida
EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS
As of August 31, 2015

(in dollars)

	Fiscal Year 2015			% of YTD Expenditures to Amended Budget	Fiscal Year 2014		Variance	
	Adopted Budget	Amended Budget	YTD Expenditures		Amended Budget	YTD Expenditures	YTD Expenditures	% of Change
GOVERNMENTAL ACTIVITIES								
County Commissioners	1,407,322	1,407,322	1,226,236	87%	1,369,605	1,158,776	67,460	6%
County Manager	1,586,738	1,612,235	1,428,172	89%	1,281,523	1,096,282	331,890	30%
Medical Examiner	2,938,276	3,013,276	2,888,488	96%	2,693,046	2,547,154	341,334	13%
Visitor & Conven. Bureau	16,375,816	17,793,913	15,068,670	85%	16,247,450	13,464,973	1,603,697	12%
Public Safety	39,193,142	40,230,995	34,823,112	87%	38,517,886	33,417,058	1,406,054	4%
Library	25,099,448	25,604,573	22,000,761	86%	25,540,303	20,863,142	1,137,619	5%
Parks & Recreation	33,041,215	32,638,159	27,018,517	83%	21,593,173	24,739,481	2,279,036	9%
Economic Development	1,246,854	1,649,854	771,099	47%	1,329,191	851,404	(80,305)	-9%
Animal Services	4,980,499	5,169,441	4,128,865	80%	4,578,029	3,995,205	133,660	3%
Community Development	14,171,303	14,369,215	11,751,626	82%	14,058,492	11,514,464	237,162	2%
Public Works Admin	665,893	665,893	539,986	81%	1,705,016	1,391,415	(851,429)	-61% ¹
Construction & Design	14,540,649	14,540,649	12,639,678	87%	13,882,541	12,319,839	319,839	3%
Natural Resources	5,119,046	5,129,606	4,338,007	85%	5,039,184	4,243,833	94,174	2%
Transportation	27,816,325	27,830,325	23,585,822	85%	28,020,288	23,201,400	384,422	2%
Conservation 2020	60,128,266	153,266	135,278	<1%	66,659,381	3,173,380	(3,038,102)	-96% ²
Env. Sensitive Land Mgmt	2,422,199	6,877,927	3,285,507	48%	2,672,043	2,201,895	1,083,612	49% ³
BUSINESS-TYPE ACTIVITIES								
Solid Waste	66,127,163	70,230,968	54,921,270	78%	64,507,338	50,340,085	4,581,185	9%
Trans. Facilities (Tolls)	7,186,837	7,186,837	5,884,320	82%	7,202,314	5,756,325	127,995	2%
Water & Wastewater	55,882,590	56,068,378	46,752,941	83%	54,664,445	45,283,061	1,469,880	3%
Transit	23,202,796	23,202,796	19,296,039	83%	21,589,993	18,378,403	917,636	5%
Port Authority	74,726,297	75,626,297	57,634,177	76%	74,137,859	56,790,875	843,302	1%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2015 and 2014.

The County controls the budget at the fund level.

1. FY 14 was higher due to positions moved from Public Works Admin to Environmental Policy Management in FY 15.
2. FY 14 was higher due to the purchase of property on Woodring Road, Sanibel.
3. FY 15 is higher due to the Six Mile Cypress Slough Preserve North Hydrological Restoration project.

Lee County, Florida
SIGNIFICANT PROJECTS
 As of August 31, 2015
 (in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Green Meadow WTP Expansion	76,761,108	5,437,832	1,117,442	6,555,274	E,D
Estero Blvd Improvements-Phase I	50,131,544	2,580,715	487,195	3,067,910	GT,S
Big Carlos Pass Bridge Replacement	45,300,000	-	-	-	E
Burnt Store Rd Four Laning/Right of Way	40,760,408	9,197,303	1,261,048	10,458,351	E,A,I
Caloosahatchee TMDL Compliance	39,501,668	232,572	50,220	282,792	A
Bicycle/Pedestrian Facilities	29,818,903	17,727,701	258,080	17,985,781	GT,I
Homestead Four Laning/Sunrise-Alabama	24,440,000	2,320,866	67,823	2,388,689	I,A,Loan
Two Community Libraries	24,000,000	-	1,597	1,597	LA
Everglades-West Coast TMDL Compliance	19,843,568	258,428	1,432	259,860	A
Three Oaks Oxidation Ditch Improvements	17,113,194	642,053	901,281	1,543,334	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS

As of August 31, 2015

(in dollars)

Fund	District	Cash Balance	Budgeted Expenditures	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	166,977	-	-	-	-
18822/38822	Road-North District	5,705,660	1,439,068	13,988	500,000	464,307
18823/38823	Road-Central District	11,212,035	7,812,647	250,067	744,264	681,412
18824/38824	Road-Southwest District	2,488,405	429,197	3,300	-	966,893
18825/38825	Road-Southeast District	580,328	-	-	-	67,158
Total Road Impact Fee Funds		\$ 20,153,405	\$ 9,680,912	\$ 267,355	\$ 1,244,264	\$ 2,179,770

Lee County, Florida
ACTIVE INTERFUND LOANS
As of August 31, 2015

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	1,725,965	I	9,962	4,893,082	Red Sox Stadium ¹
			Sub Total	1,725,965				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	32,218	4,893,082	Land purchase - Hammond Stadium ¹
			Sub Total	4,280,881				
MSTU Dist-Palmona Park SLD	MSTBU Fund	10/14/2014	9/30/2015	5,000	F	-	10,011	Cover Tax revenue Shortfall
DS MSBU Gasparill Island	MSTBU Fund	10/28/2014	9/30/2015	10,000	F	-	17,476	Cover Tax revenue Shortfall
DS MSBU Airport Woods	MSTBU Fund	10/30/2014	9/30/2015	10,000	F	-	13,793	Cover Tax revenue Shortfall
SA MSBU-Country Lakes LD	MSTBU Fund	8/1/2015	9/30/2015	1,500	F	-	1,658	Cover Tax revenue Shortfall
			Sub Total	26,500				
GRAND TOTAL ALL LOANS				6,033,346				

* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)
¹ Loans from the MSTU Fund for the Red Sox Stadium and from Capital Improvement Fund for the land purchase at Hammond Stadium, that have been treated as transfers to the borrowing fund as of 9/30/12 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND

As of August 31, 2015
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
441,065	318,000	254,799	250,000	185,192	64,808	509,065

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	185,192
TOTAL YEAR-TO-DATE	<u><u>185,192</u></u>

**INVESTMENT SUMMARY REPORT
FOR THE MONTH OF AUGUST 2015**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$20,000,000	FHLMC	0.800%	(\$10,000)	\$19,990,000	\$19,974,200	07-28-15	07-28-17	\$0
a	20,000,000	FHLB	0.850%	(10,000)	19,990,000	19,994,200	06-29-15	06-29-17	0
a	20,000,000	FHLMC	0.900%	(8,000)	19,992,000	20,010,000	06-23-15	06-23-17	0
a	20,000,000	FHLMC	0.800%	(7,600)	19,992,400	19,979,800	05-12-15	05-12-17	0
a	20,000,000	FHLMC	0.750%	(1,000)	19,999,000	19,976,200	05-05-15	04-28-17	0
a	20,000,000	FNMA	0.750%	25,320	20,025,320	20,018,600	06-23-15	04-20-17	0
a	20,000,000	FFCB	0.550%	(47,000)	19,953,000	19,954,800	06-16-15	03-27-17	0
a	16,000,000	FHLB	0.840%	25,600	16,025,600	16,020,640	03-24-15	03-24-17	0
a	20,000,000	T-Note	0.500%	(1,000)	19,999,000	19,967,000	04-28-15	02-28-17	50,000
a	20,000,000	FHLB	0.625%	0	20,000,000	19,985,400	04-30-15	01-30-17	31,250
a	20,000,000	FHLMC	0.625%	12,600	20,012,600	19,993,800	06-23-15	01-25-17	13,542
b	10,000,000	FHLB	0.700%	(20,000)	9,980,000	10,003,000	12-30-14	12-30-16	35,000
a	20,000,000	T-Note	0.500%	(7,031)	19,992,969	19,993,000	01-13-15	11-30-16	50,000
a	20,000,000	T-Note	0.500%	(35,125)	19,964,875	19,993,000	12-09-14	11-30-16	150,000
a	20,000,000	T-Note	0.375%	(18,750)	19,981,250	19,972,400	12-02-14	10-31-16	37,500
a	20,000,000	FHLB	0.750%	63,000	20,063,000	20,019,800	12-02-14	10-28-16	75,000
a	20,000,000	FHLMC	0.650%	0	20,000,000	20,024,600	09-29-14	09-29-16	65,000
a	20,000,000	FFCB	0.640%	0	20,000,000	20,002,600	09-19-14	09-09-16	64,000
a	15,000,000	FFCB	0.500%	(30,000)	14,970,000	15,002,400	09-23-14	08-11-16	37,500
a	15,000,000	FHLB	0.400%	(35,550)	14,964,450	14,997,300	09-23-14	06-06-16	60,000
a	20,000,000	FFCB	0.250%	(34,400)	19,965,600	19,996,800	12-09-14	04-27-16	25,000
a	20,000,000	T-Note	0.375%	21,400	20,021,400	20,007,800	07-29-14	03-31-16	75,000
a	20,000,000	T-Note	0.250%	(14,063)	19,985,938	19,995,600	12-15-14	02-29-16	50,000
a	20,000,000	FFCB	0.290%	(17,680)	19,982,320	19,999,600	07-29-14	01-21-16	58,000
a	20,000,000	T-Note	0.250%	9,375	20,009,375	20,006,200	08-05-14	12-31-15	50,000
a	20,000,000	T-Note	0.375%	16,406	20,016,406	20,009,200	12-22-14	11-15-15	37,500
a	15,000,000	FFCB	0.240%	(1,500)	14,998,500	15,001,650	06-19-14	10-19-15	30,000
a	15,000,000	FFCB	0.240%	(2,100)	14,997,900	15,001,650	06-19-14	10-19-15	30,000
a	20,000,000	T-NOTE	0.250%	14,063	20,014,063	20,001,000	06-17-14	09-30-15	50,000
	<u>\$546,000,000</u>			<u>(\$113,035)</u>	<u>\$545,886,965</u>	<u>\$545,902,240.00</u>			<u>\$1,074,292</u>

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates from 0.05% - .25%
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 150,305,111	\$ 93,086,463		\$ 2,010,051	\$ -
Port	\$ 146,476,423	\$ 27,205,932	\$ 9,833,954		\$ -
Trustee	\$ 52,166,717		\$ 38,260,530		
Custody - Regions	\$ 41,992,105		\$ 10,009,781		
Debt Svc	\$ 53,914,612		\$ 2,803,662		
Reserve	\$ 955,725				
Const	\$ 1,031,270		\$ -		
Bond Escrow			\$ 6,308,153		
OPEB			\$ 24,963,893		
Total	\$ 446,841,964	\$ 120,292,395	\$ 92,179,973	\$ 2,010,051	\$ -

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market
		OPEB	Other Post Employment Benefits (Reported Quarterly)

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.
All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool