

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of April 2015

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

Significant Statistical Data (pages 2 - 4)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

Significant Funds-Cash and Reserves (page 5)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County investments are reflected on this page for informational purposes.

Significant Revenues (page 6)

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, percent of current year-to-date to budget, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

Expenditures By Primary Departments & Special Programs (page 7)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year, and percent of current year-to-date actual expenditures to amended budget. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 8)

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

Road Impact Fee Funds (page 9)

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

Interfund Loans (page 10)

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

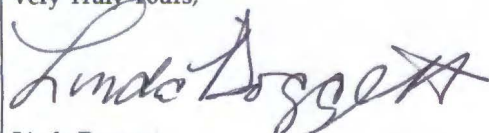
Driver Education Safety Trust Fund (page 11)

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (page 12)

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett
Clerk of the Circuit Court
LD/kv/ga

Key Terms

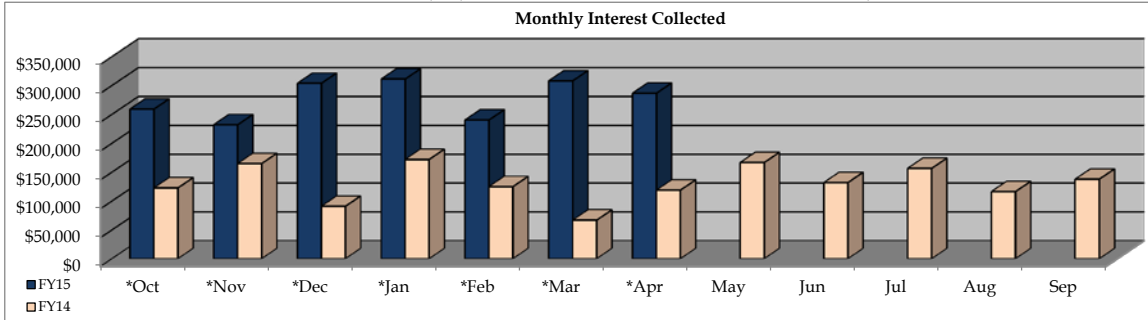
BOCC – Board of County Commissioners
Cash and Investments – Balance at month end
Port – Lee County Port Authority
Reserves – Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
YTD – Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual – Amount received to date
YTD Expenditures – Amount expended to date

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2015 and 2014

Prior year data covers October through September. Current year data covers October through the current reporting period.

Interest Collected

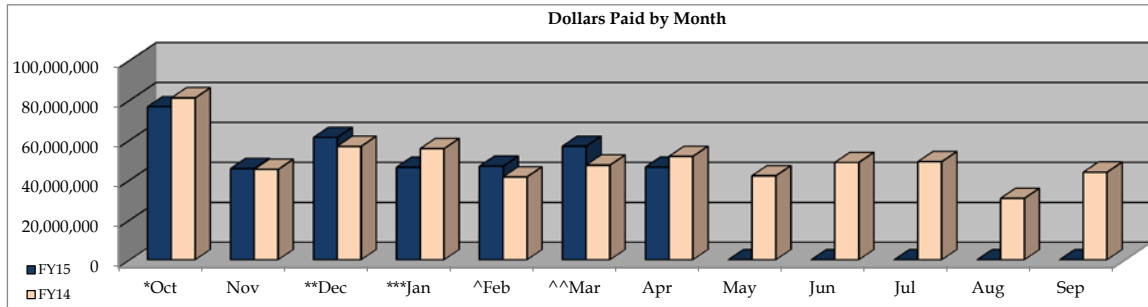
FY15		FY14	
April	\$286,443	April	\$118,605
Year-To-Date	\$1,939,712	Year-to-Date	\$859,538



*FY15 interest has increased due to the purchase of fixed income securities in the 18 to 24 month investment range with a higher rate than FY14. Also, some liquid investments have been moved from SBA to Fifth Third Bank which has higher yields.

Vendor Dollars Paid - BOCC and Port Authority

FY15-April			FY14-April		
BOCC	Port	Total	BOCC	Port	Total
\$40,655,219	\$5,735,412	\$46,390,631	\$44,583,099	\$7,186,901	\$51,770,000



*Oct FY15 BOCC vendor payments were higher due to various invoices, the most note worthy is \$2,223,376 for the Construction Management for Lee Transit Facility construction. Oct FY15 Port vendor payments were lower due to the RSW Apron Expansion and Associated Taxiways Project, the RSW Rental Car Relocation Project and the RSW Hazardous Wildlife Remediation Projects nearing completion. The combination of these resulted in a net decrease in vendor payments for FY15.

**Dec FY15 BOCC vendor payments were higher due to various invoices, the most note worthy are \$1,050,372 for the purchase of seven new 2015 Freightliner Sprinter type III ambulances and \$769,048 for tourism advertising.

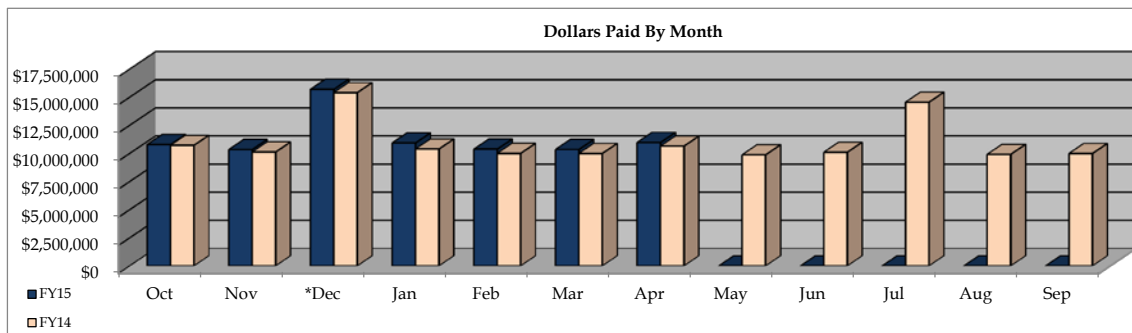
***Jan FY15 BOCC vendor payments were lower due to various prior year invoices, the most note worthy is \$1,000,000 for LCSO salaries and fringes for the deputies and \$1,713,148 for the Twins stadium improvement project. Jan FY15 Port vendor payments were lower due to the RSW Apron Expansion and Associated Taxiways Project, the RSW Rental Car Relocation Project and the RSW Hazardous Wildlife Remediation Projects nearing completion.

^Feb FY15 BoCC vendor payments were higher due to various invoices, the most note worthy are \$1,620,168 for the Bonita Beach and Lovers Key Project, \$640,931 for Burnt Store Fire Protection, \$240,000 to LCSO for Law Enforcement Trust for prevention and education programs, \$1,227,571 for the Hammond Stadium improvements, and \$1,135,273 for Solid Waste hauling. Feb FY15 Port vendor payments were higher due the RSW-CCTV and Security Upgrade Project.

^^Mar FY15 BoCC vendor payments were higher due to various invoices, the most note worthy are \$2,877,106 for the City of Fort Myers interlocal wastewater treatment, \$1,043,573 for tourism advertising, \$459,410 to the Supervisor of Elections for an advance on their September 2015 draw due to budget shortages, \$164,656 to the Lee County Health Dept., \$144,922 for EMS medical supplies, \$133,000 to CliftonLarsonAllen, LLP for the annual audit, \$114,340 for lighting project for Brooks Park, \$107,455 for NSP 1 purchase of property, and \$101,581 for the Medical Examiner's draw.

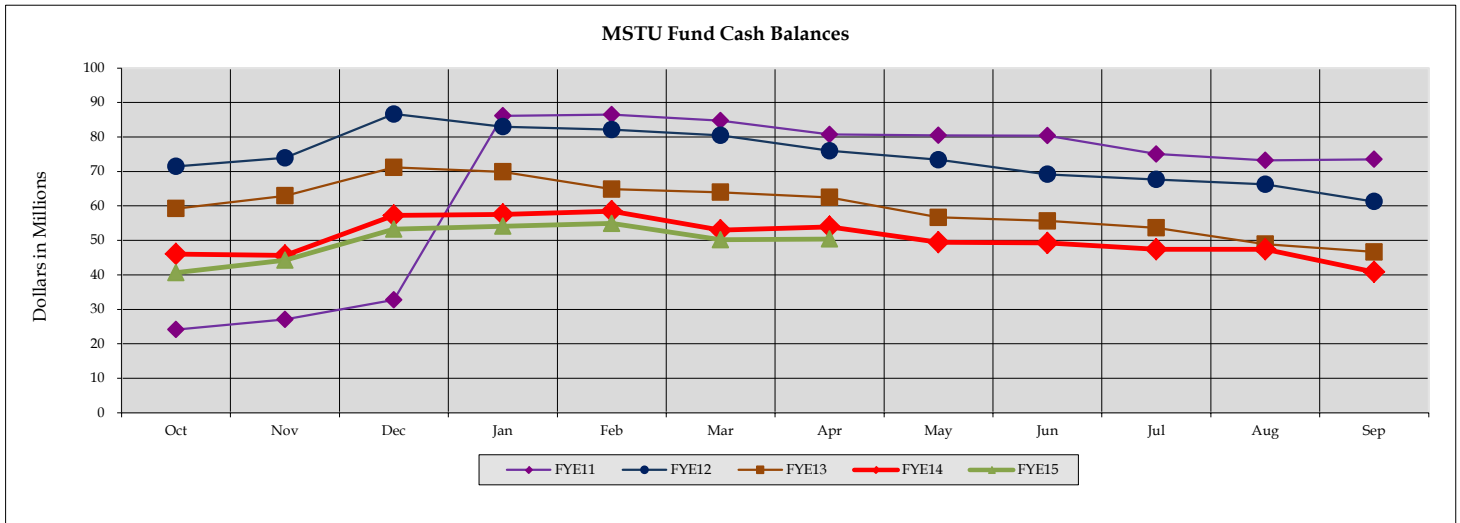
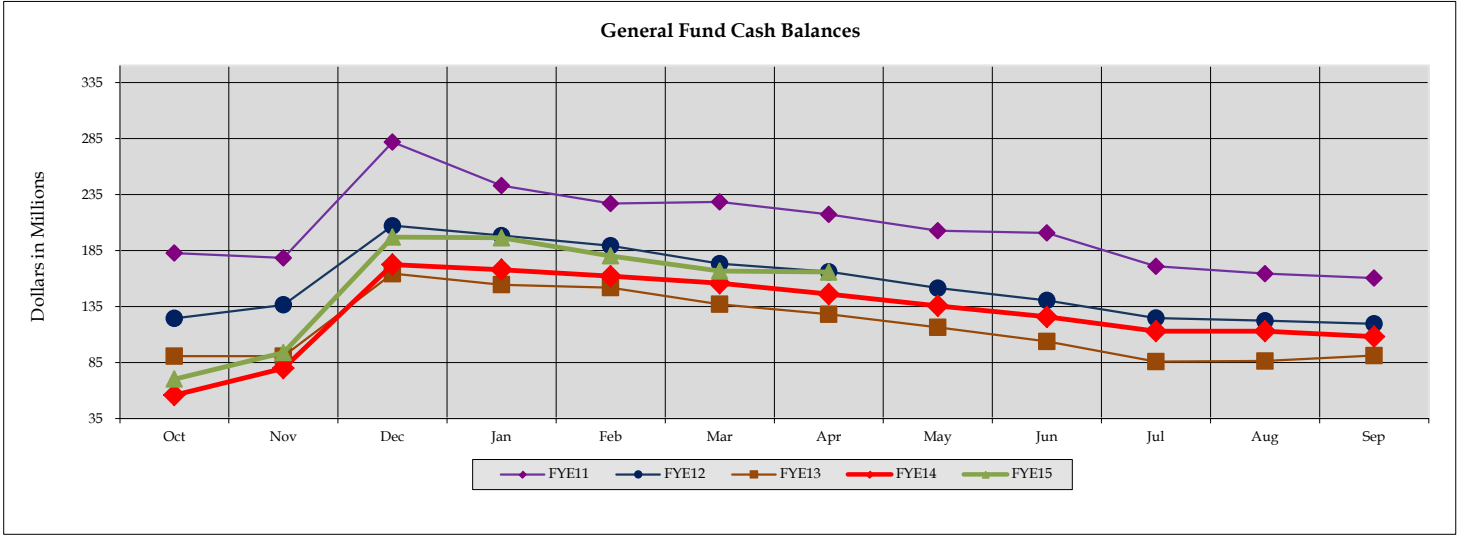
Payroll - BOCC and Port Authority

	FY15-April			FY14-April		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,219	344	2,563	2,240	344	2,584
Part-Time Employees	141	7	148	108	4	112
Payroll Total	\$8,693,396	\$2,271,374	\$10,964,770	\$8,448,982	\$2,185,036	\$10,634,018



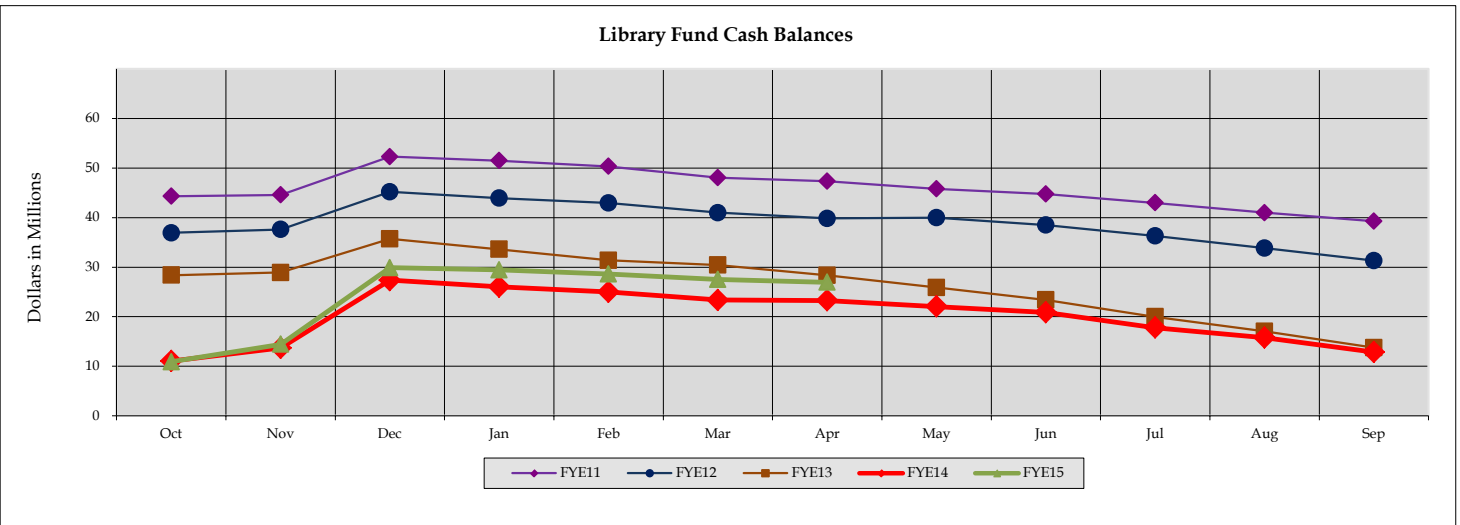
*December FY15 & FY14 had three pay dates for BoCC and Port Authority.

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2011 through 2015

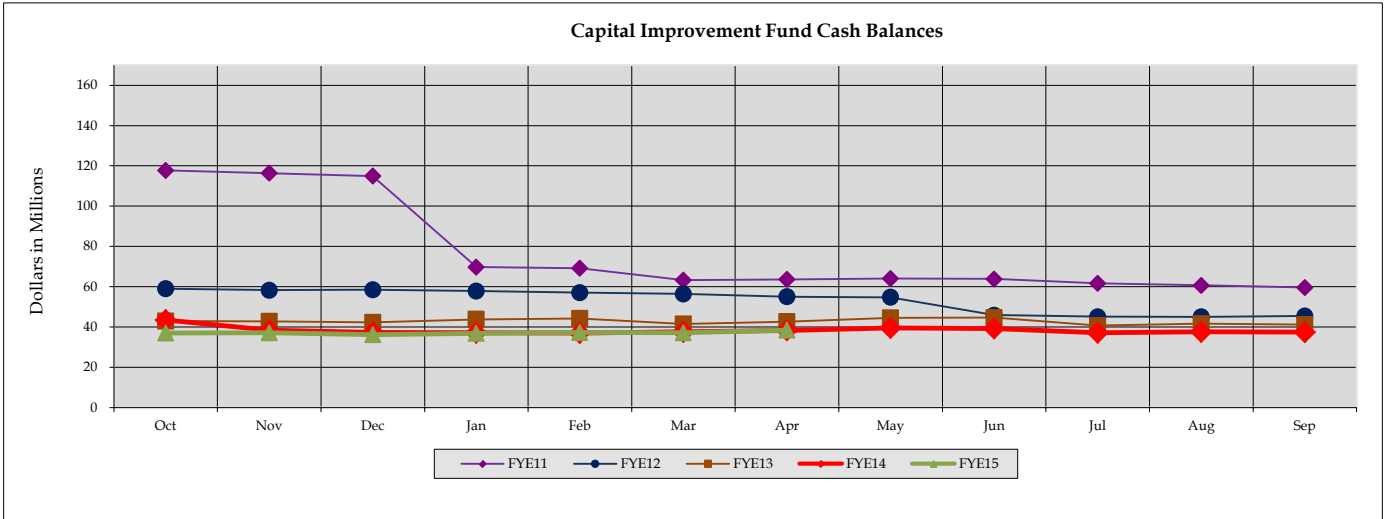


**January 2011 increase is due to the repayment of the interfund loan from Tourist Development fund for the Red Sox Stadium.

MSTU Fund cash balances includes subfunds.

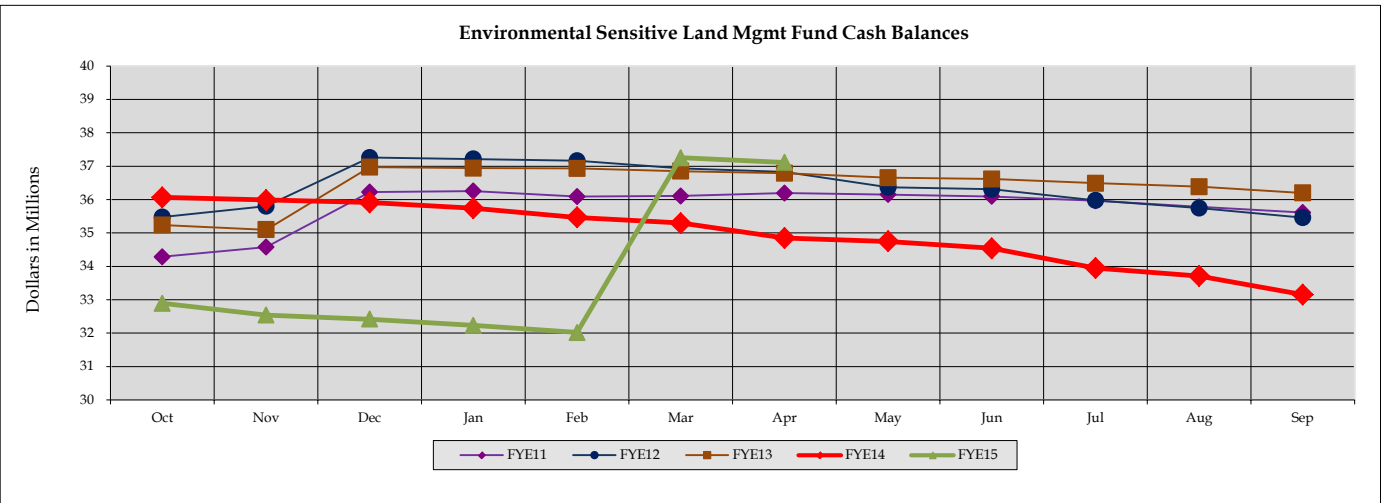
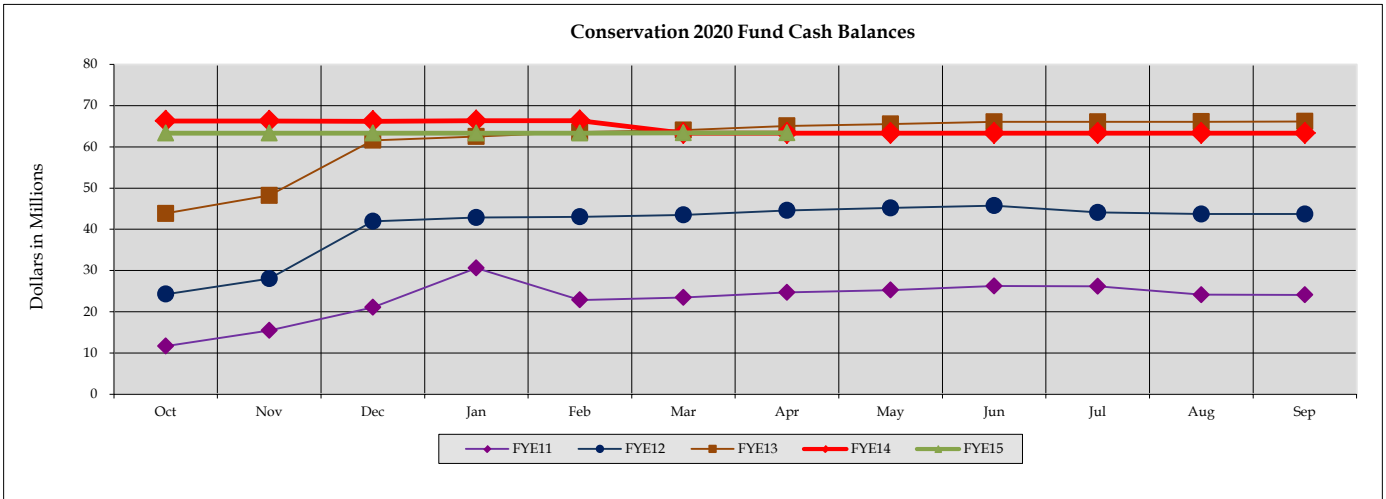


Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2011 through 2015



**January 2011 balance is lower due to repayment of the loan proceeds to build the Red Sox Stadium.
 +March 2011 decrease is due to purchase of land adjacent to Hammond Stadium.
 ++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.

Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



Mar 2015 Cash increase is due to a \$5.6 million budgeted transfer for Conservation 2020 land maintenance.

Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of April 30, 2015
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	165,927,611	102,243,758	106,266,486	106,266,486	-
MSTU	47,151,267	23,791,444	26,681,955	26,681,955	-
Library	18,787,999	6,224,769	7,247,375	7,247,375	-
Tourist Tax	20,840,906	2,038,011	10,761,047	9,361,047	(1,400,000) ¹
Transportation Trust	2,637,340	1,397,486	2,563,709	2,563,709	-
Impact Fees					
Community Parks	5,028,720	4,911,519	5,186,086	5,186,086	-
Regional Parks	699,411	457,527	942,394	942,394	-
Roads	6,988,564	4,263,398	6,814,566	6,814,566	-
Emergency Medical Services (EMS)	906,397	806,426	854,484	854,484	-
Transportation Capital Improvements	61,530,286	50,340,923	32,923,197	32,923,197	-
Capital Improvements	44,213,373	23,352,786	20,390,781	20,390,781	-
Conservation 2020	63,405,869	486,066	93,139,657	93,139,657	-
Environmental Sensitive Land Mgmt	37,116,763	36,844,429	500,000	500,000	-
BUSINESS-TYPE ACTIVITIES					
Solid Waste	91,109,683	58,709,656	61,631,130	61,631,130	-
Transportation Facilities	24,549,736	200,000	2,302,601	2,302,601	-
Water and Wastewater	60,330,164	33,647,255	45,292,393	45,292,393	-
Transit	8,363,063	19,077,319	31,035,801	31,035,801	-
Port Authority	30,292,590	19,071,214	19,071,214	19,071,214	-

Total YTD County Investments - \$1,044,858,003.

1. Budgeted Reserves decreased due to a budgeted transfer for advertising and promotions expenses.

*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

Lee County, Florida
SIGNIFICANT REVENUES

As of April 30, 2015, 2014, 2011, and 2010

(in dollars)

	Five Year Historical Information								
	Fiscal Year 2015		FY2015		Fiscal Year	Fiscal Year	Fiscal Year	Variance between	
	Annual	YTD	%	YTD	2014	2011	2010	FY2014 and FY2015	
	Budget	Actual	to Budget	Actual	Actual	YTD	YTD	Actual	%
					Actual	Actual	Amount	Change	
Ad Valorem, General Fund	230,655,946	224,365,566	97%	209,598,041	181,648,581	208,782,322	14,767,524	7%	
Conservation 2020	-	18,524	0%	33,585	24,886,320	28,618,000	(15,060)	-45%	
Ad Valorem, MSTU Fund	23,155,757	22,485,520	97%	21,190,687	21,217,168	24,525,805	1,294,833	6%	
Sales Tax 1/2 Cent	43,000,000	23,108,373	54%	21,254,014	16,850,995	16,082,988	1,854,360	9%	
State Revenue Sharing	13,000,000	7,730,270	59%	7,346,042	6,392,126	5,987,580	384,228	5%	
Communication Svc Tax	9,500,000	4,653,310	49%	4,784,273	5,063,122	4,951,631	(130,963)	-3%	
Constitutional Gas Tax	5,600,000	2,856,473	51%	2,738,028	2,621,684	2,531,895	118,444	4%	
Local Option Gas Tax	8,000,000	4,657,096	58%	4,244,303	4,002,560	4,007,840	412,793	10%	
5 Cent Gas Tax (1/94)	5,985,000	3,474,295	58%	3,239,290	2,986,825	2,978,345	235,005	7%	
9th Cent Gas Tax	2,850,000	1,664,377	58%	1,518,695	1,449,826	1,451,606	145,682	10%	
7th Cent Gas Tax	2,500,000	1,248,360	50%	1,190,385	1,124,054	1,125,074	57,974	5%	
Tourist Tax	29,500,000	24,719,185	84%	21,245,955	15,211,299	14,908,086	3,473,231	16%	1
Building Permit Fees	2,801,298	2,531,950	90%	1,948,084	1,051,036	1,004,483	583,866	30%	2
Road Impact Fees	3,174,000	1,426,840	45%	1,252,637	1,017,543	1,496,628	174,203	14%	
EMS Impact Fees	96,000	144,937	151%	104,407	80,303	53,814	40,530	39%	
Regional Parks Impact Fees	585,000	234,132	40%	191,495	139,468	176,717	42,637	22%	
Comm Parks Impact Fees	378,020	206,006	54%	118,901	152,748	177,843	87,105	73%	
Library									
Taxes	28,917,630	28,056,389	97%	26,149,522	14,557,367	14,194,906	1,906,867	7%	
Fines	555,550	321,651	58%	363,165	288,503	244,579	(41,513)	-11%	
Other	379,201	1,392,471	367%	1,441,046	917,971	1,588,268	(48,575)	-3%	
BUSINESS-TYPE ACTIVITIES									
SOLID WASTE									
User Fees	50,114,104	38,090,829	76%	37,506,724	47,120,593	47,730,515	584,105	2%	
Ad Valorem Taxes	574,551	553,400	96%	536,732	1,596,939	1,897,611	16,669	3%	
Electric Utilities	15,507,638	10,339,061	67%	10,150,880	8,649,470	8,719,617	188,180	2%	
LEE TRANSIT SYSTEM	4,317,007	2,290,117	53%	2,202,481	1,874,404	1,846,795	87,636	4%	
TRANSPORTATION FACILITIES									
Sanibel	12,437,000	9,609,537	77%	9,254,760	8,376,368	8,434,586	354,777	4%	
Cape Coral	11,802,000	8,586,851	73%	8,220,743	7,813,997	7,850,243	366,108	4%	
Midpoint Memorial	12,054,000	8,699,552	72%	8,272,506	7,561,463	7,720,954	427,045	5%	
WATER & WASTEWATER SYSTEM									
Water Operating	47,338,602	22,574,798	48%	26,427,550	22,538,582	22,402,453	(3,852,752)	-15%	3
Wastewater Operating	54,199,095	26,523,343	49%	30,217,843	23,654,690	23,764,450	(3,694,499)	-12%	
LEE COUNTY PORT AUTHORITY									
User Fees	36,898,846	23,361,665	63%	23,779,827	23,757,526	23,594,582	(418,161)	-2%	
Rentals and Franchise Fees	3,066,832	1,694,538	55%	1,883,828	1,741,534	1,599,663	(189,290)	-10%	
Concessions	38,855,614	26,318,693	68%	27,629,266	24,718,950	22,975,418	(1,310,573)	-5%	

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2015 and 2014

COMMENTS

1. Fiscal Year 2015 Actual is higher due to an effective marketing and promotions campaign and a favorable economy which has resulted in a greater number of tourists visiting the area.
2. Fiscal Year 2015 Actual is higher due to an increase of 2,400 building permits issued over Fiscal Year 2014.
3. Fiscal Year 2015 Actual is lower due to a delay in the April billing information.

Lee County, Florida
EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS
As of April 30, 2015

(in dollars)

	Fiscal Year 2015			% of YTD Expenditures to Amended Budget	Fiscal Year 2014		Variance	
	Adopted Budget	Amended Budget	YTD Expenditures		Amended Budget	YTD Expenditures	YTD Expenditures	% of Change
GOVERNMENTAL ACTIVITIES								
County Commissioners	1,407,322	1,407,322	805,548	57%	1,369,605	766,520	39,028	5%
County Manager	1,586,738	1,612,235	910,187	56%	1,281,523	729,523	180,664	25%
Medical Examiner	2,938,276	3,013,276	1,890,650	63%	2,693,046	1,667,977	222,673	13%
Visitor & Conven. Bureau	16,375,816	17,793,913	9,261,318	52%	16,247,450	8,203,529	1,057,789	13%
Public Safety	39,193,142	40,230,995	22,741,281	57%	38,210,311	22,313,855	427,426	2%
Library	25,099,448	25,591,979	14,300,218	56%	25,538,441	13,703,717	596,501	4%
Parks & Recreation	33,041,215	32,652,049	16,702,485	51%	21,476,685	16,148,489	553,996	3%
Economic Development	1,246,854	1,549,854	477,067	31%	1,329,191	538,068	(61,001)	-11%
Animal Services	4,980,499	5,167,441	2,644,084	51%	4,578,029	2,643,123	961	<1%
Community Development	14,171,303	14,369,215	7,696,262	54%	14,058,492	7,576,203	120,059	2%
Public Works Admin	665,893	665,893	383,791	58%	1,705,016	931,213	(547,422)	-59% ¹
Construction & Design	14,540,649	14,540,649	8,328,058	57%	13,882,541	7,963,064	364,994	5%
Natural Resources	5,119,046	5,129,606	2,870,410	56%	5,039,184	2,759,705	110,705	4%
Transportation	27,816,325	27,830,325	14,696,876	53%	27,968,823	14,613,742	83,134	1%
Conservation 2020	60,128,266	128,266	97,120	<1%	66,656,932	3,133,707	(3,036,587)	-97% ²
Env. Sensitive Land Mgmt	2,422,199	6,792,927	1,172,520	17%	2,449,725	1,320,807	(148,287)	-11%
BUSINESS-TYPE ACTIVITIES								
Solid Waste	66,127,163	69,415,968	33,292,175	48%	64,507,338	30,453,714	2,838,461	9%
Trans. Facilities (Tolls)	7,186,837	7,186,837	4,151,236	58%	7,202,314	4,036,127	115,109	3%
Water & Wastewater	55,882,590	56,068,378	28,654,267	51%	54,664,445	24,880,625	3,773,642	15% ³
Transit	23,202,796	23,202,796	12,625,507	54%	21,589,993	12,074,939	550,568	5%
Port Authority	74,726,297	75,626,297	35,630,609	47%	73,409,239	35,732,447	(101,838)	<1%

VARIANCE: At least 15% and \$500,000, up or down between fiscal years 2015 and 2014.

The County controls the budget at the fund level.

1. FY 14 was higher due to positions moved from Public Works Admin to Environmental Policy Management in FY 15.
2. FY 14 was higher due to the purchase of property on Woodring Road, Sanibel.
3. FY 14 was lower due to a delay of the interlocal agreement with the City of Fort Myers.

Lee County, Florida
SIGNIFICANT PROJECTS

As of April 30, 2015

(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Green Meadow WTP Expansion	76,761,108	5,437,832	456,608	5,894,440	E,D
Estero Blvd Improvements-Phase I	50,131,544	2,580,715	141,994	2,722,709	GT,S
Big Carlos Pass Bridge Replacement	45,300,000	-	-	-	E
Burnt Store Rd Four Laning/Right of Way	40,760,408	9,197,303	1,193,278	10,390,581	E,A,I
Caloosahatchee TMDL Compliance	39,501,668	232,572	21,918	254,490	A
Bicycle/Pedestrian Facilities	29,818,903	17,727,701	62,135	17,789,836	GT,I
Homestead Four Laning/Sunrise-Alabama	24,440,000	2,320,866	60,162	2,381,028	I,A,Loan
Two Community Libraries	24,000,000	-	1,597	1,597	LA
Everglades-West Coast TMDL Compliance	19,843,568	258,428	960	259,388	A
Three Oaks Oxidation Ditch Improvements	17,113,194	642,053	886,560	1,528,613	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem

Lee County, Florida
ROAD IMPACT FEE FUNDS
As of April 30, 2015
(in dollars)

Fund	District	Cash Balance	Budgeted Expenditures	Actual Expenditures	Encumbrances	Revenue Collected
18821/38821	Road-Boca Grande	166,765	-	-	-	-
18822/38822	Road-North District	5,471,369	1,439,068	6,998	500,000	232,692
18823/38823	Road-Central District	11,078,429	7,812,647	69,593	672,383	428,859
18824/38824	Road-Southwest District	2,217,408	429,197	5,500	-	712,050
18825/38825	Road-Southeast District	551,329	-	-	-	53,239
Total Road Impact Fee Funds		\$ 19,485,300	\$ 9,680,912	\$ 82,091	\$ 1,172,383	\$ 1,426,840

Lee County, Florida
ACTIVE INTERFUND LOANS
As of April 30, 2015

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Tourist Dev Excess Revenue	Unincorporated Area MSTU	12/14/2010	12/14/2015	1,725,965	I	8,744	4,034,760	Red Sox Stadium ¹
			Sub Total	1,725,965				
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	29,197	4,034,760	Land purchase - Hammond Stadium ¹
			Sub Total	4,280,881				
MSTU Dist-Palmona Park SLD	MSTBU Fund	10/14/2014	9/30/2015	5,000	F	-	15,748	Cover Tax revenue Shortfall
DS MSBU Gasparill Island	MSTBU Fund	10/28/2014	9/30/2015	10,000	F	-	37,579	Cover Tax revenue Shortfall
DS MSBU Airport Woods	MSTBU Fund	10/30/2014	9/30/2015	10,000	F	-	3,076	Cover Tax revenue Shortfall
			Sub Total	25,000				
GRAND TOTAL ALL LOANS				6,031,846				

* I - Interest bearing, F - Interest free, S - Special interest (1.5% fixed)

¹ Loans from the MSTU Fund for the Red Sox Stadium and from Capital Improvement Fund for the land purchase at Hammond Stadium, that have been treated as transfers to the borrowing fund as of 9/30/12 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND

As of April 30, 2015
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
441,065	318,000	159,987	250,000	93,783	156,217	509,065

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	93,783
TOTAL YEAR-TO-DATE	<u><u>93,783</u></u>

**INVESTMENT SUMMARY REPORT
FOR THE MONTH OF APRIL 2015**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	\$16,000,000	FHLB	0.840%	\$25,600	\$16,025,600	\$16,030,400	03-24-15	03-24-17	\$0
a	20,000,000	T-Note	0.500%	(1,000)	19,999,000	19,989,000	04-28-15	02-28-17	0
a	20,000,000	FHLB	0.625%	0	20,000,000	19,985,600	04-30-15	01-30-17	0
b	10,000,000	FHLB	0.700%	(20,000)	9,980,000	10,010,500	12-30-14	12-30-16	0
a	20,000,000	FHLB	0.800%	0	20,000,000	20,006,200	12-22-14	12-30-16	0
a	10,000,000	FHLMC	0.875%	0	10,000,000	10,009,100	12-15-14	12-30-16	0
a	20,000,000	T-Note	0.500%	(7,031)	19,992,969	20,007,800	01-13-15	11-30-16	0
a	20,000,000	T-Note	0.500%	(35,125)	19,964,875	20,007,800	12-09-14	11-30-16	0
a	20,000,000	T-Note	0.375%	(18,750)	19,981,250	19,973,400	12-02-14	10-31-16	37,500
a	20,000,000	FHLB	0.750%	63,000	20,063,000	19,995,800	12-02-14	10-28-16	75,000
a	20,000,000	FHLMC	0.650%	0	20,000,000	20,039,200	09-29-14	09-29-16	65,000
a	17,000,000	FHLMC	0.700%	0	17,000,000	17,010,710	09-19-14	09-19-16	59,500
a	20,000,000	FFCB	0.640%	0	20,000,000	20,029,400	09-19-14	09-19-16	64,000
a	15,000,000	FFCB	0.500%	(30,000)	14,970,000	15,019,500	09-23-14	08-11-16	0
a	20,000,000	FHLMC	0.600%	2,500	20,002,500	20,014,000	12-09-14	06-27-16	60,000
a	15,000,000	FHLB	0.400%	(35,550)	14,964,450	14,999,700	09-23-14	06-06-16	30,000
a	20,000,000	FHLMC	0.500%	12,500	20,012,500	20,004,800	12-02-14	05-27-16	0
a	20,000,000	FFCB	0.250%	(34,400)	19,965,600	19,984,800	12-09-14	04-27-16	25,000
a	20,000,000	T-Note	0.375%	21,400	20,021,400	20,023,400	07-29-14	03-31-16	75,000
a	20,000,000	T-Note	0.250%	(14,063)	19,985,938	20,004,600	12-15-14	02-29-16	25,000
a	20,000,000	FFCB	0.290%	(17,680)	19,982,320	20,001,200	07-29-14	01-21-16	29,000
a	20,000,000	T-Note	0.250%	9,375	20,009,375	20,006,200	08-05-14	12-31-15	25,000
a	20,000,000	T-Note	0.375%	16,406	20,016,406	20,028,200	12-22-14	11-15-15	0
a	15,000,000	FFCB	0.240%	(1,500)	14,998,500	15,012,900	06-19-14	10-19-15	30,000
a	15,000,000	FFCB	0.240%	(2,100)	14,997,900	15,012,900	06-19-14	10-19-15	30,000
a	20,000,000	T-NOTE	0.250%	14,063	20,014,063	20,012,600	06-17-14	09-30-15	50,000
a	20,000,000	FNMA	0.350%	44,500	20,044,500	20,016,600	05-06-14	08-28-15	70,000
a	20,000,000	FFCB	0.230%	12,000	20,012,000	20,002,400	03-04-14	06-10-15	38,333
a	20,000,000	FFCB	0.190%	0	20,000,000	20,001,200	03-11-14	06-04-15	28,500
a	20,000,000	T-NOTE	0.250%	31,250	20,031,250	20,001,600	05-06-14	05-31-15	50,000
	<u>\$553,000,000</u>			<u>\$35,395</u>	<u>\$553,035,395</u>	<u>\$553,241,510.00</u>			<u>\$866,833</u>

Liquid Investment Summary

SBA and other liquid investment amounts have variable interest rates from 0.05% - .25%
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FLGIT	O/N Repo
Pool	\$ 155,600,859	\$ 93,008,174		\$ 2,010,046	\$ -
Port	\$ 133,148,971	\$ 27,197,793	\$ 9,827,329		\$ -
Trustee	\$ 49,094,058		\$ 48,156,420		
Custody - Regions	\$ 42,554,652		\$ 10,008,442		
Debt Svc	\$ 39,079,558		\$ 2,801,774		
Reserve	\$ 946,526				
Const	\$ 1,054,441		\$ -		
Bond Escrow			\$ 7,164,072		
OPEB			\$ 24,963,891		
Total	\$ 421,479,065	\$ 120,205,967	\$ 102,921,928	\$ 2,010,046	\$ -

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market
		OPEB	Other Post Employment Benefits (Reported Quarterly)

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.
All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool