

**Lee County, Florida**  
**FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS**  
**For the Month of June 2016**

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court's General Accounting Office.

**Significant Statistical Data (pages 2 - 4)**

These pages show data collected throughout the Finance Department for the reported month of the current and prior year. Items reported are interest collected, total dollars paid of processed invoices, and payroll totals and the number of employees. Included are graphs for current and prior year cash balances for the General Fund, MSTU fund, Library fund, Capital Improvement fund, Conservation 2020 fund, and Environmental Sensitive Land Management fund.

**Significant Funds-Cash and Reserves (page 5)**

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month. Total year-to-date County Non-Trustee investments are reflected on this page for informational purposes.

**Significant Revenues (page 6)**

This page shows budgeted revenues by revenue source for current year, current year-to-date actual, percent of current year-to-date to budget, prior year-to-date actual, percent of actual variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. Five year historical year-to-date actual is presented for informational purposes. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down between current and prior fiscal years.

**Expenditures By Primary Departments & Special Programs (page 7)**

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year, and percent of current year-to-date actual expenditures to amended budget. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

**Significant Projects (page 8)**

This page shows the listed projects projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

**Road Impact Fee Funds (page 9)**

This page shows the cash balances, budget, actual expenditures, encumbrances, and revenue collected for road impact fee funds.

**Interfund Loans (page 10)**

This page shows interfund loan information such as: borrowing fund, loaning fund, start date, maturity date, principal borrowed, whether it is an interest bearing loan, interest rate, unpaid/accrued interest, and the cash balance of the borrowing fund.

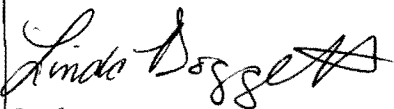
**Driver Education Safety Trust Fund (page 11)**

This page shows Drivers Education Safety Trust Fund year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

**Investment Summary (page 12)**

This page contains current BOCC investment data. This information is divided into two categories: (1) Treasury/Agency Bills, Notes and Bonds and (2) Liquid Investments for the reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,



Linda Doggett  
Clerk of the Circuit Court  
LD/kv/ga

**Key Terms**

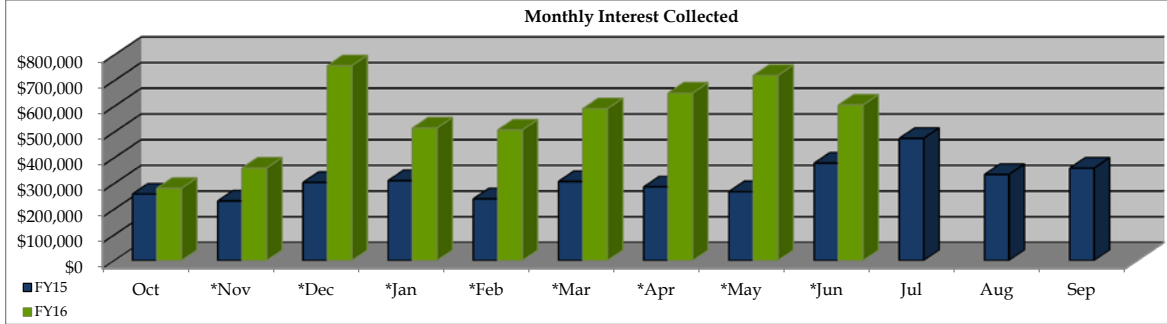
**BOCC** - Board of County Commissioners  
**Cash and Investments** - Balance at month end  
**Port** - Lee County Port Authority  
**Reserves** - Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events  
**YTD** - Year-to-Date (YTD totals are for the fiscal years being reported- October through September)  
**YTD Actual** - Amount received to date  
**YTD Expenditures** - Amount expended to date

Lee County, Florida  
SIGNIFICANT STATISTICAL DATA  
For the period covering Fiscal Years 2016 and 2015

Prior year data covers October through September. Current year data covers October through the current reporting period.

**Interest Collected**

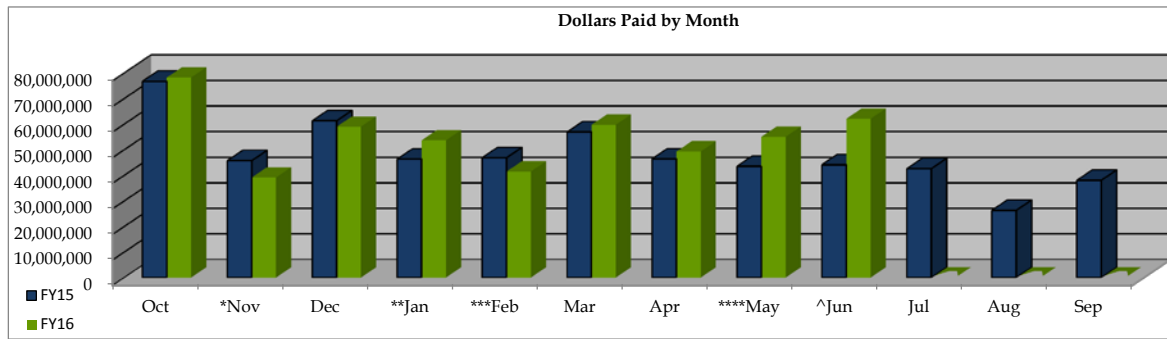
FY16			FY15		
June	\$605,012		June	\$378,661	
Year-To-Date	\$4,987,382		Year-to-Date	\$2,586,556	



\* FY16 is higher than prior year due to a Fed funds rate increase from zero to .25%. In addition, December FY16 is higher due to changes in the composition of the investment portfolio and distribution of interest.

**Vendor Dollars Paid - BOCC and Port Authority**

FY16-June			FY15-June		
BOCC	Port	Total	BOCC	Port	Total
\$56,816,425	\$5,259,806	\$62,076,231	\$40,404,021	\$3,717,127	\$44,121,148



\* Nov FY15 BoCC vendor payments were higher due to various invoices, the most noteworthy are, \$1,124,745 for Construction Management for Lee Transit Facility construction, \$2,454,388 for Twins Stadium improvements, and \$2,199,896 for additional Solid Waste franchise haulers payments.

\*\* Jan FY16 BoCC vendor payments were higher due to \$2,640,457 payment to the Lee County School District for the first quarter school impact fees, \$1,500,000 payment to the Sheriff's department to purchase the automated fingerprint identification system (MorphoTrak).

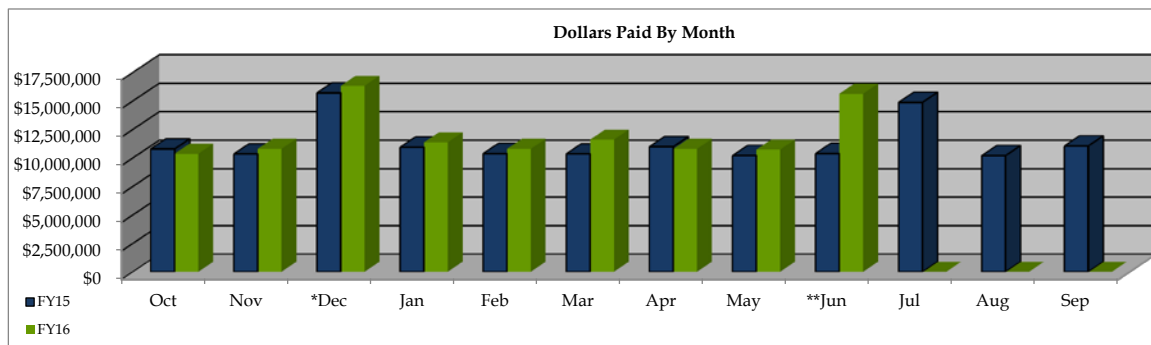
\*\*\* Feb FY15 BoCC vendor payments were higher primarily due to payments for beach re-nourishment, \$1,620,168, Twins Park Improvement, \$1,227,571, and Solid Waste service agreement, \$1,738,354.

\*\*\*\* May FY16 BoCC vendor payments were higher primarily due to Lee County Sheriff retirement reimbursement for 10/15-4/16 of \$1,744,032 and payments for various Utilities projects, including construction costs for Green Meadows of \$3,082,962 and US41 Water Main of \$1,081,587.

^June FY16 BoCC vendor payments were higher primarily due to Lee County Sheriff draw payments for July and August totaling \$12,032,573 and City of Fort Myers Utilities Interlocal agreement of \$4,241,293.

**Payroll - BOCC and Port Authority**

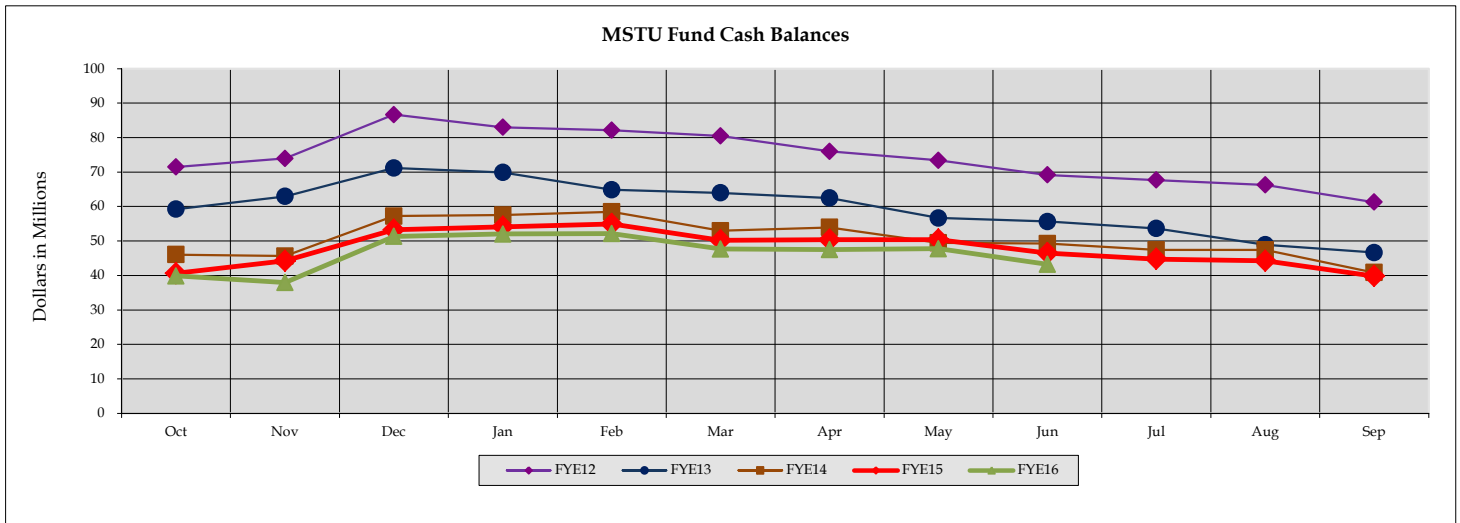
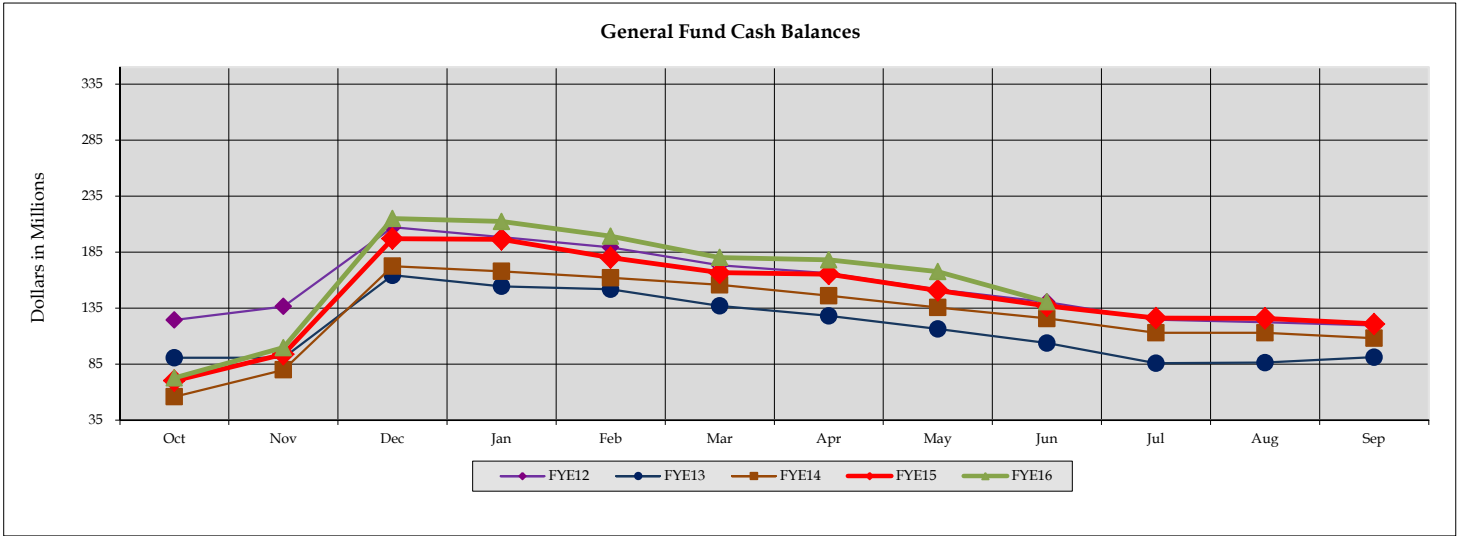
	FY16-June			FY15-June		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,296	349	2,645	2,213	346	2,559
Part-Time Employees	179	10	189	179	9	188
Payroll Total	\$13,950,391	\$1,675,600	\$15,625,991	\$8,775,746	\$1,595,991	\$10,371,737



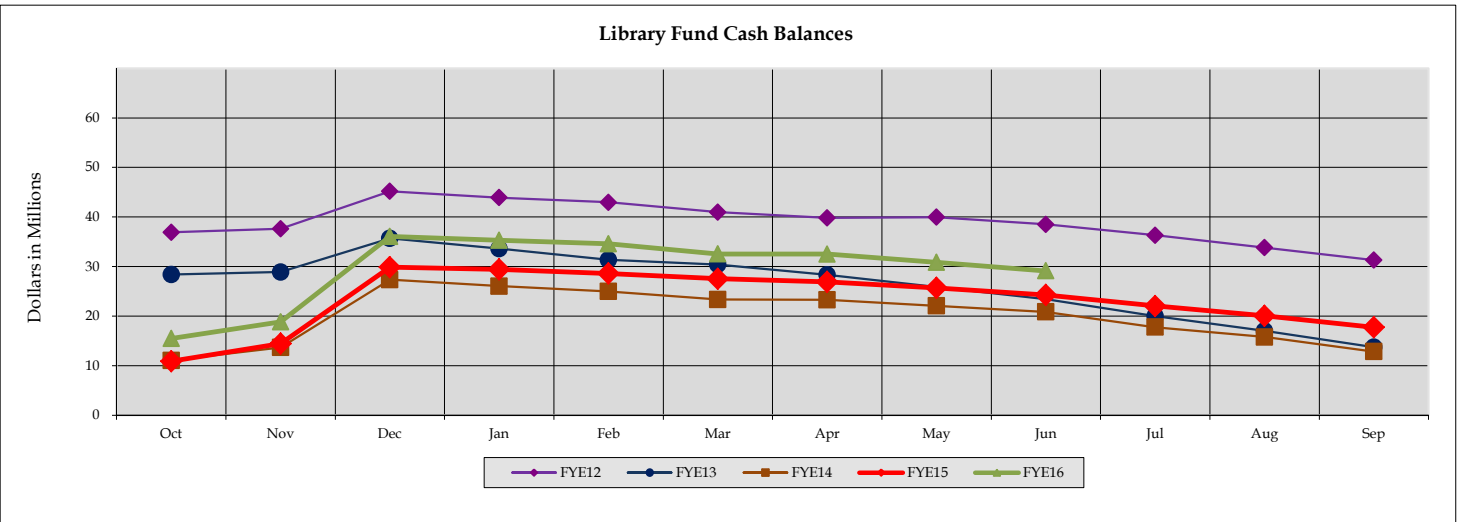
\* Dec FY16 & FY15 had three pay periods for BoCC.

\*\*Jun FY16 had three pay periods for BoCC.

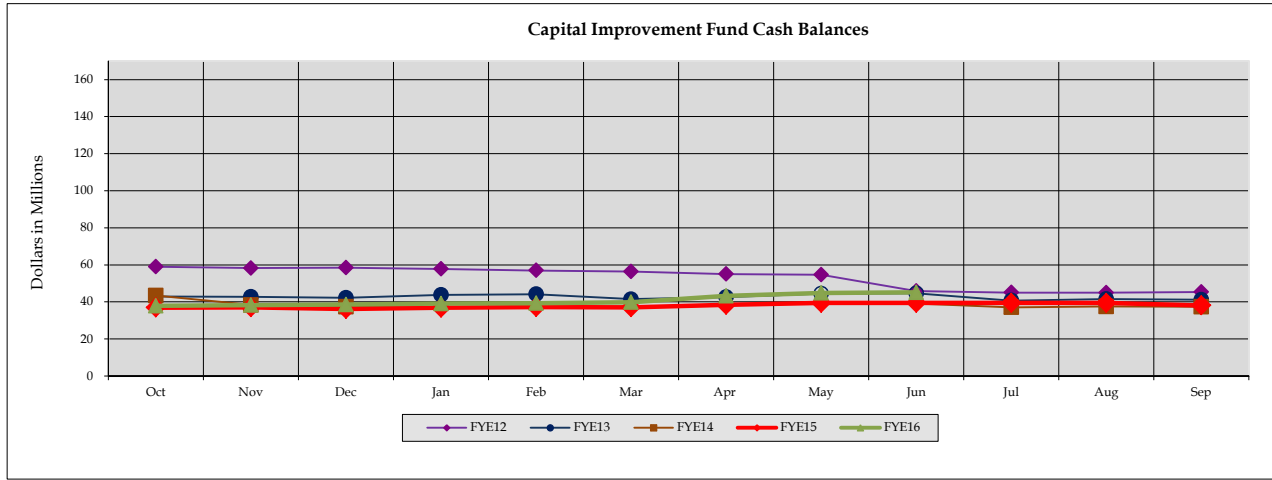
Lee County, Florida  
**SIGNIFICANT STATISTICAL DATA**  
 For the period covering Fiscal Years 2012 through 2016



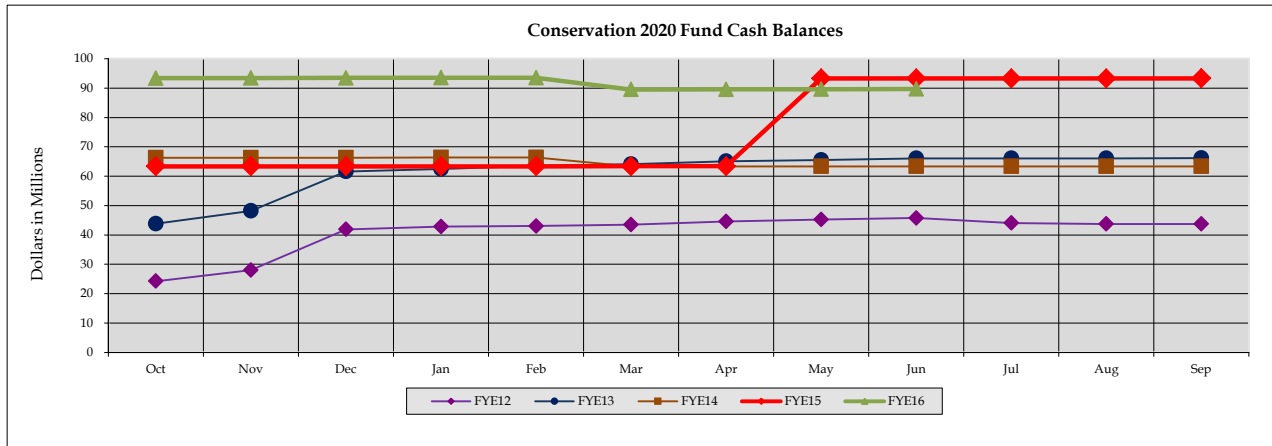
MSTU Fund cash balances includes subfunds.



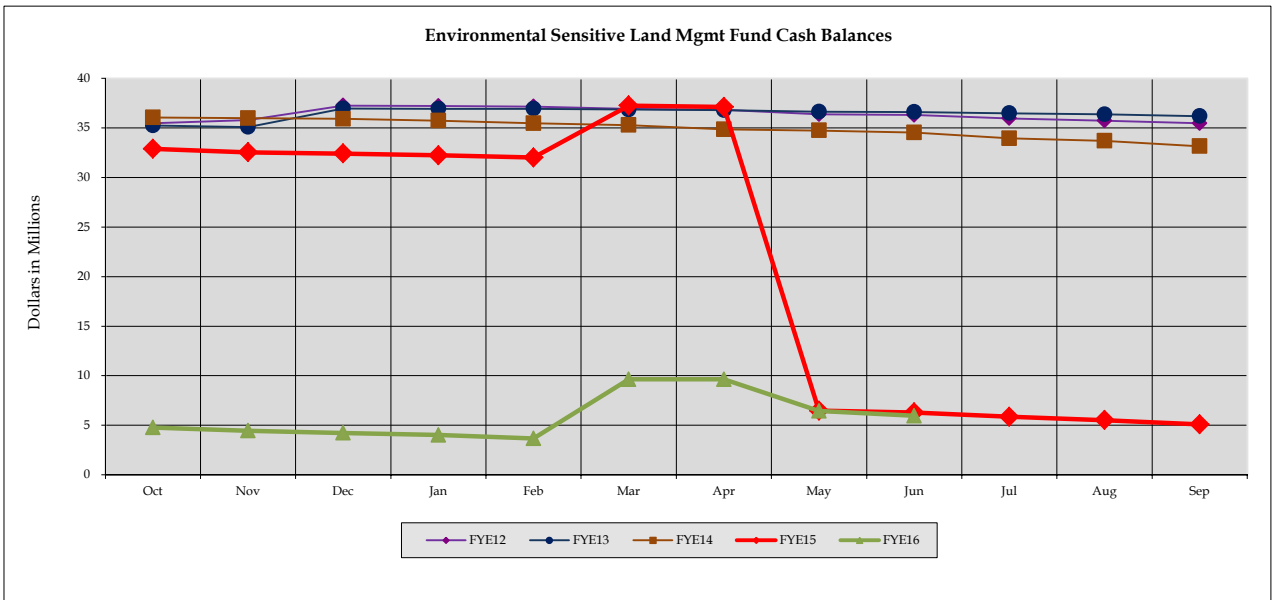
Lee County, Florida  
**SIGNIFICANT STATISTICAL DATA**  
 For the period covering Fiscal Years 2012 through 2016



++June 2012 decrease is due to the construction of the North Fort Myers Recreation Center project.  
 Capital Improvement Fund cash balances includes subfunds except for Conservation 2020 and Environmental Sensitive Land Management Fund which are reported separately.



May 2015 Cash increased due to a \$29.8 million budgeted transfer from Environmental Sensitive Land Mgmt fund to the Conservation 2020 land acquisition fund.



May 2015 Cash decreased due to a \$29.8 million budgeted transfer from Environmental Sensitive Land Mgmt fund to the Conservation 2020 land acquisition fund.  
 March 2016 Cash increased due to a \$6.3 million budgeted transfer from the General Fund.  
 May 2016 Cash decreased due to reversal of \$3 million budgeted transfer from the General Fund.

Lee County, Florida  
**SIGNIFICANT FUNDS - CASH AND RESERVES**  
As of June 30, 2016  
(in dollars)

	Cash and Investments	Original Budgeted Reserves	Prior Month Budgeted Reserves Balance	Current Month Budgeted Reserves Balance	Increase (Decrease) from Prior Month
<b>GOVERNMENTAL ACTIVITIES</b>					
General Fund	140,816,297	109,869,447	109,262,633	109,410,504	147,871 <sup>1</sup>
MSTU	40,214,242	21,814,053	25,940,668	25,940,668	-
Library	15,816,203	7,946,175	5,776,016	5,776,016	-
Tourist Tax	18,573,893	14,854,337	13,490,994	13,490,994	-
Transportation Trust	3,705,958	455,062	2,966,772	2,966,772	-
Impact Fees					
Community Parks	4,120,430	4,021,175	4,120,581	4,120,581	-
Regional Parks	1,500,046	1,493,216	1,483,343	1,483,343	-
Roads	10,891,004	8,797,046	8,034,071	8,034,071	-
Emergency Medical Services (EMS)	978,135	798,986	938,084	938,084	-
Transportation Capital Improvements	91,947,235	21,171,498	36,584,637	48,163,285	11,578,648 <sup>2</sup>
Capital Improvements	49,325,873	20,747,474	30,415,569	18,630,831	(11,784,738) <sup>1</sup>
Conservation 2020	89,666,950	93,319,530	85,458,968	85,458,968	-
Environmental Sensitive Land Mgmt	5,943,250	3,573,049	3,307,869	3,307,869	-
<b>BUSINESS-TYPE ACTIVITIES</b>					
Solid Waste	91,899,270	69,240,299	68,077,337	68,077,337	-
Transportation Facilities	21,329,419	94,635	5,391,262	5,391,262	-
Water and Wastewater	56,108,082	38,314,757	47,349,601	47,349,601	-
Transit	4,655,625	2,451,273	4,526,799	4,526,799	-
Port Authority	33,641,942	19,999,933	19,999,933	19,999,933	-

Total YTD County Investments - \$1,104,392,970.

1. Budgeted reserves either increased or decreased due to budget amendments for fund and project carryover adjustments in the carryover resolutions for operations and capital projects BS# 20160313.
2. Budgeted reserves increased due to budget amendments for project carryover adjustments in the carryover resolutions for capital projects BS# 20160313, offset by a decrease of \$4,777 due to a transfer for Punta Rassa boat ramp repair project.

\*Included in Capital Improvements is TDC Beach Renourishment sub-fund. Conservation 2020 and Environmental Sensitive Land Management subfunds are reported separately.

**Lee County, Florida**  
**SIGNIFICANT REVENUES**

As of June 30, 2016, 2015, 2012, and 2011

(in dollars)

	Five Year Historical Information								
	Fiscal Year 2016		FY2016		Fiscal Year 2015	Fiscal Year 2012	Fiscal Year 2011	Variance between FY2016 and FY2015	
	Annual Budget	YTD Actual	% of Actual to Budget	YTD Actual	YTD Actual	YTD Actual	YTD Actual	Actual Amount	% of Change
Ad Valorem, General Fund	247,326,422	250,749,626	101%	233,408,434	186,691,220	194,353,276	17,341,192	7%	
Conservation 2020	-	20,020	<1%	21,042	25,666,341	26,618,272	(1,021)	-5%	
Ad Valorem, MSTU Fund	20,403,890	20,418,729	100%	23,384,170	21,687,159	22,700,845	(2,965,441)	-13%	
Sales Tax 1/2 Cent	45,000,000	32,573,342	72%	31,921,312	25,419,512	23,464,135	652,030	2%	
State Revenue Sharing	14,800,000	11,099,767	75%	9,730,687	8,631,500	7,305,287	1,369,080	14%	
Communication Svc Tax	8,800,000	6,024,522	68%	6,262,205	6,555,726	6,730,310	(237,683)	-4%	
Constitutional Gas Tax	5,800,000	4,159,558	72%	3,897,080	3,602,318	3,544,805	262,478	7%	
Local Option Gas Tax	8,645,000	6,556,368	76%	6,393,137	5,734,496	5,606,134	163,231	3%	
5 Cent Gas Tax (1/94)	6,555,000	4,848,726	74%	4,845,196	0	4,183,569	3,531	<1%	
9th Cent Gas Tax	3,230,000	2,467,718	76%	2,337,514	2,043,829	2,030,034	130,205	6%	
7th Cent Gas Tax	2,500,000	1,825,613	73%	1,709,639	1,578,498	1,527,372	115,974	7%	
Tourist Tax	39,000,000	32,488,715	83%	30,672,362	21,646,361	19,466,264	1,816,354	6%	
Building Permit Fees	2,801,298	2,462,817	88%	3,211,343	1,561,576	1,408,007	(748,526)	-23% <sup>1</sup>	
Road Impact Fees	3,223,380	2,686,004	83%	1,782,669	1,719,108	1,303,998	903,335	51% <sup>2</sup>	
EMS Impact Fees	129,000	165,589	128%	196,768	138,735	101,364	(31,179)	-16%	
Regional Parks Impact Fees	596,700	581,205	97%	384,007	298,762	207,875	197,198	51%	
Comm Parks Impact Fees	387,520	356,719	92%	317,426	333,621	228,790	39,293	12%	
Library									
Taxes	31,055,057	31,475,802	101%	29,239,047	15,738,083	15,620,496	2,236,755	8%	
Fines	555,550	237,561	43%	382,124	456,986	372,140	(144,562)	-38%	
Other	945,854	1,747,326	185%	1,654,692	1,216,083	938,922	92,634	6%	

**BUSINESS-TYPE ACTIVITIES**

**SOLID WASTE**

User Fees	55,609,377	50,524,359	91%	43,286,886	47,103,542	54,550,841	7,237,472	17% <sup>3</sup>
Ad Valorem Taxes	1,236,798	1,254,838	101%	583,371	1,068,905	1,730,634	671,467	115% <sup>4</sup>
Electric Utilities	16,899,360	8,058,171	48%	13,531,685	10,102,243	11,562,087	(5,473,515)	-40% <sup>5</sup>
<b>LEE TRANSIT SYSTEM</b>	4,172,761	2,944,761	71%	2,971,732	2,753,817	2,426,583	(26,972)	-1%

**TRANSPORTATION FACILITIES**

Sanibel	13,894,000	11,768,685	85%	11,604,974	10,260,748	10,056,908	163,711	1%
Cape Coral	13,035,000	10,915,139	84%	10,546,613	9,266,656	9,519,381	368,526	3%
Midpoint Memorial	13,035,000	11,252,214	86%	10,802,385	9,701,955	9,290,742	449,829	4%

**WATER & WASTEWATER SYSTEM**

Water Operating	48,000,000	31,377,331	65%	35,435,416	31,209,065	29,670,857	(4,058,085)	-11% <sup>6</sup>
Wastewater Operating	54,500,000	36,867,295	68%	41,165,627	33,726,269	30,886,253	(4,298,332)	-10% <sup>6</sup>

**LEE COUNTY PORT AUTHORITY**

User Fees	39,389,300	32,628,410	83%	31,577,000	27,371,086	29,373,319	1,051,410	3%
Rentals and Franchise Fees	3,025,134	2,315,494	77%	2,240,170	2,135,458	2,189,894	75,324	3%
Concessions	42,546,423	35,168,835	83%	35,574,276	28,439,964	29,904,794	(405,441)	-1%

**VARIANCE:** At least 15% and \$500,000, up or down between fiscal years 2016 and 2015

**COMMENTS**

1. Fiscal Year 2016 Actual is lower due to the high volume of permitting that took place before the impact fee rate increased in March 2015. Major projects in 2015 included a Walmart Supercenter, the Hertz headquarters, and the Village of Estero.
2. Fiscal Year 2016 Actual is higher due to an increase of fees from 20% to 45% effective March 2015 and an increase in volume.
3. Fiscal Year 2016 Actual is higher due to an increase in disposal fee rates and tonnage.
4. Fiscal Year 2016 Actual is higher due to an increase in Ad Valorem collections for Cape Coral's disposal facility assessment, as a result of an increase in disposal fee rates from \$6.00 per ton to \$12.40 per ton and an increase in tonnage.
5. Fiscal Year 2016 Actual is lower due to the renewable energy credits ending in December 2015, a decline in the natural gas index, and a turbine outage in February 2016.
6. Fiscal Year 2016 Actual is lower due to a delay in the June 2016 billing information.

**Lee County, Florida**  
**EXPENDITURES BY PRIMARY DEPARTMENTS & SPECIAL PROGRAMS**  
**As of June 30, 2016**

(in dollars)

	Fiscal Year 2016			% of YTD Expenditures to Amended Budget	Fiscal Year 2015		Variance	
	Adopted Budget	Amended Budget	YTD Expenditures		Amended Budget	YTD Expenditures	YTD Expenditures	% of Change
<b>GOVERNMENTAL ACTIVITIES</b>								
County Commissioners	1,423,048	1,423,048	1,026,202	72%	1,407,322	1,023,653	2,549	<1%
County Manager	2,413,772	2,578,587	1,674,512	65%	1,612,235	1,179,164	495,348	42%
Medical Examiner	3,424,009	3,499,009	2,653,985	76%	3,013,276	2,386,161	267,824	11%
Visitor & Conven. Bureau	18,012,009	18,184,729	13,221,967	73%	17,793,913	11,789,598	1,432,369	12%
Public Safety	42,265,469	43,652,634	30,434,113	70%	40,230,995	29,003,712	1,430,401	5%
Library	27,230,647	27,955,274	18,970,233	68%	25,595,479	18,313,930	656,303	4%
Parks & Recreation	32,815,029	35,595,689	21,891,686	62%	32,652,049	22,010,304	(118,618)	-1%
Economic Development	1,195,852	1,295,852	819,871	63%	1,346,854	634,145	185,726	29%
Animal Services	5,289,085	5,305,083	3,637,186	69%	5,167,441	3,434,177	203,009	6%
Community Development	15,713,040	15,844,040	10,109,334	64%	14,369,215	9,831,535	277,799	3%
Public Works Admin	692,706	692,706	497,603	72%	665,893	449,122	48,481	11%
Construction & Design	14,593,862	14,593,862	10,611,174	73%	14,540,649	10,254,518	356,656	3%
Natural Resources	5,480,345	5,351,800	3,718,849	69%	5,129,606	3,610,307	108,542	3%
Transportation	28,475,550	28,394,112	19,895,488	70%	27,830,325	19,019,910	875,578	5%
Conservation 2020	65,982	4,115,982	4,076,766	99%	128,266	123,254	3,953,512	3208% <sup>1</sup>
Env. Sensitive Land Mgmt	4,948,496	6,501,062	2,154,632	33%	7,127,927	2,550,836	(396,204)	-16%
<b>BUSINESS-TYPE ACTIVITIES</b>								
Solid Waste	73,433,138	74,243,332	43,330,392	58%	70,230,968	43,835,046	(504,654)	-1%
Trans. Facilities (Tolls)	7,171,985	7,171,985	4,776,807	67%	7,186,837	5,064,299	(287,492)	-6%
Water & Wastewater	55,433,450	56,474,717	39,326,171	70%	56,068,378	38,192,794	1,133,377	3%
Transit	24,189,289	24,189,289	16,201,497	67%	23,202,796	16,133,397	68,100	<1%
Port Authority	77,119,655	78,267,230	48,312,240	62%	75,626,297	44,365,400	3,946,840	9%

**VARIANCE:** At least 15% and \$500,000, up or down between fiscal years 2016 and 2015.

The County controls the budget at the fund level.

1. FY16 was higher due to the purchase of residential development rights per the global settlement of all Pine Island Litigation cases, \$4,250,000.

**Lee County, Florida**  
**SIGNIFICANT PROJECTS**

As of June 30, 2016

(in dollars)

Project Name	Projected Cost	Cumulative Prior Year Balance	Current YTD Expenditures	Total Cumulative Project Cost	Funding Source(s)
Green Meadows WTP Expansion	80,071,250	13,899,754	16,923,120	30,822,874	E,D
Estero Blvd Improvements-Phase I	50,131,544	3,202,152	1,635,885	4,838,037	GT,S
Big Carlos Pass Bridge Replacement	45,300,000	-	-	-	E
Burnt Store Rd Four Laning/Right of Way	40,760,408	10,555,751	3,454,474	14,010,225	E,A,I
Caloosahatchee TMDL Compliance	39,501,668	283,142	69,442	352,584	A
Bicycle/Pedestrian Facilities	29,818,903	17,993,034	227,919	18,220,953	GT,I
Homestead Four Laning/Sunrise-Alabama	24,440,000	2,424,102	877,022	3,301,124	I,A,Loan
Everglades-West Coast TMDL Compliance	19,843,568	259,860	11,645	271,505	A
Three Oaks Oxidation Ditch Improvements	17,113,194	1,599,485	332,020	1,931,505	E

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually.

Funding Source Key			
A - Ad Valorem	G - Grant	M - MSBU/MSTU	I-C - Community Park Impact Fees
D - Debt Finance	GT - Gas Tax	S - Special	I-R - Regional Park Impact Fees
E - Enterprise Fund	I - Road Impact Fees	T - TDC	LA - Library Ad Valorem



Lee County, Florida  
**ROAD IMPACT FEE FUNDS**  
As of June 30, 2016  
(in dollars)

<b>Fund</b>	<b>District</b>	<b>Cash Balance</b>	<b>Budgeted Expenditures</b>	<b>Actual Expenditures</b>	<b>Encumbrances</b>	<b>Revenue Collected</b>
18821/38821	Road-Boca Grande	167,768	24,000	-	-	-
18822/38822	Road-North District	5,989,503	1,782,080	430,472	258,286	499,463
18823/38823	Road-Central District	11,729,920	11,548,817	1,017,773	519,917	1,147,789
18824/38824	Road-Southwest District	3,448,249	1,025,897	-	-	1,002,203
18825/38825	Road-Southeast District	644,169	-	-	-	36,550
Total Road Impact Fee Funds		\$ 21,979,609	\$ 14,380,794	\$ 1,448,245	\$ 778,203	\$ 2,686,005

Lee County, Florida  
**ACTIVE INTERFUND LOANS**

As of June 30, 2016

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Interest	Borrowing Fund Cash Balance	Project
Tourist Dev Excess Revenue	Capital Improvement	3/14/2011	9/30/2018	4,280,881	I	46,952	2,382,987	Land purchase - Hammond Stadium <sup>1</sup>
			<b>Sub Total</b>	<b>4,280,881</b>				
MSTU Dist-Palmona Park SLD	MSTBU Fund	10/1/2015	9/30/2016	2,400	F	-	16,665	Cover Tax revenue Shortfall
DS MSBU Gasparilla Island	MSTBU Fund	10/1/2015	9/30/2016	10,000	F	-	42,820	Cover Tax revenue Shortfall
DS MSBU Airport Woods	MSTBU Fund	10/1/2015	9/30/2016	10,000	F	-	16,365	Cover Tax revenue Shortfall
			<b>Sub Total</b>	<b>22,400</b>				
	<b>GRAND TOTAL ALL LOANS</b>			<b>4,303,281</b>				

\* I - Interest bearing - .60% June interest rate, F - Interest free, S - Special interest

<sup>1</sup> The loan from the MSTU Fund for the Capital Improvement Fund for the land purchase at Hammond Stadium has been treated as a transfer to the borrowing fund as of 9/30/12 due to the unlikelihood of the borrowing fund generating the revenue to repay the loan.

Lee County, Florida  
**DRIVER EDUCATION SAFETY TRUST FUND**

As of June 30, 2016  
(in dollars)

BUDGETED FUND BALANCE	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
553,278	320,000	224,159	250,000	89,182	160,818	623,278

Payment Activity

Payee	Amount Paid
SCHOOL BOARD OF LEE COUNTY	96,474 *
<b>TOTAL YEAR-TO-DATE</b>	<u><u>96,474</u></u>

\* The YTD Expenditure does not tie to the Amount Paid due to a portion of the payment being recorded in the prior year.

**INVESTMENT SUMMARY REPORT  
FOR THE MONTH OF JUNE 2016**

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCHASE DATE	MATURITY DATE	TOTAL INT. REC.
a	20,000,000	FHLB	1.040%	0	20,000,000	20,002,200	04-27-16	04-27-18	0
a	20,000,000	FFCB	0.875%	(9,600)	19,990,400	20,070,600	04-26-16	03-29-18	0
a	20,000,000	FHLMC	1.050%	(7,000)	19,993,000	20,002,400	02-26-16	02-26-18	0
a	20,000,000	FHLB	1.000%	0	20,000,000	20,002,400	02-16-16	02-16-18	0
a	20,000,000	FHLB	1.125%	0	20,000,000	20,009,000	01-29-16	01-29-18	0
a	20,000,000	FHLMC	0.750%	(136,600)	19,863,400	20,034,200	01-05-16	01-12-18	75,000
a	20,000,000	FHLB	1.125%	24,200	20,024,200	20,137,000	12-22-15	12-08-17	112,500
a	20,000,000	T-Note	0.625%	(72,656)	19,927,344	20,016,400	11-03-15	11-30-17	125,000
a	20,000,000	FFCB	0.930%	(15,600)	19,984,400	20,082,400	12-01-15	11-17-17	93,000
a	20,000,000	FNMA	0.875%	(24,800)	19,975,200	20,069,600	11-24-15	10-26-17	87,500
a	20,000,000	FFCB	0.710%	(112,000)	19,888,000	19,963,800	12-08-15	10-20-17	71,000
a	20,000,000	FHLMC	1.000%	19,312	20,019,312	20,095,600	12-01-15	09-29-17	100,000
a	20,000,000	FNMA	1.000%	20,200	20,020,200	20,091,600	12-01-15	09-27-17	100,000
a	20,000,000	FNMA	0.875%	(40,491)	19,959,509	20,055,200	12-22-15	08-28-17	87,500
a	20,000,000	FNMA	0.875%	59,400	20,059,400	20,055,200	11-03-15	08-28-17	87,500
a	20,000,000	T-Note	0.625%	(93,750)	19,906,250	20,019,600	12-22-15	07-31-17	62,500
a	20,000,000	FHLMC	0.750%	(33,200)	19,966,800	20,029,800	12-01-15	07-14-17	93,750
a	20,000,000	FHLMC	0.900%	(8,000)	19,992,000	20,071,600	06-23-15	06-23-17	180,000
a	20,000,000	T-Note	0.625%	(43,750)	19,956,250	20,018,000	01-26-16	05-31-17	62,500
a	20,000,000	T-Note	0.500%	(60,156)	19,939,844	19,999,000	01-26-16	04-30-17	50,000
a	20,000,000	FNMA	0.750%	25,320	20,025,320	20,040,400	06-23-15	04-20-17	150,000
a	20,000,000	FFCB	0.550%	(47,000)	19,953,000	19,997,000	06-16-15	03-27-17	55,000
a	20,000,000	T-Note	0.500%	(1,000)	19,999,000	20,005,400	04-28-15	02-28-17	100,000
a	20,000,000	FHLMC	0.625%	12,600	20,012,600	20,013,200	06-23-15	01-25-17	76,042
a	20,000,000	T-Note	0.500%	(7,031)	19,992,969	20,010,800	01-13-15	11-30-16	150,000
a	20,000,000	T-Note	0.500%	(53,125)	19,946,875	20,010,800	12-09-14	11-30-16	150,000
a	20,000,000	T-Note	0.375%	(18,750)	19,981,250	20,001,400	12-02-14	10-31-16	112,500
a	20,000,000	FHLMC	0.650%	0	20,000,000	20,012,200	09-29-14	09-29-16	195,000
a	15,000,000	FFCB	0.500%	(30,000)	14,970,000	15,003,600	09-23-14	08-11-16	112,500
	<u>\$575,000,000</u>			<u>(\$653,478)</u>	<u>\$574,346,522</u>	<u>\$575,920,400</u>			<u>\$2,488,792</u>

**Liquid Investment Summary**

SBA and other liquid investment amounts have variable interest rates  
The month end balances for these investments are as follows:

	SBA	5/3 Bank	Money Mkt	FCB	FLCLASS	FLGIT	Grand Total
Pool	\$ 170,666,681	\$ 63,377,454		\$ 10,007,755	\$ 20,021,917	\$ 2,000,000	
Port	\$ 166,801,897	\$ 7,252,039	\$ 9,850,360	\$ 20,015,510			
Trustee	\$ 22,694,833		\$ 71,634,854				
Custody - Regions	\$ 24,123,171		\$ 10,011,816				
Debt Svc	\$ 50,543,315		\$ 2,808,320				
Reserve-SW	\$ 959,382						
Const	\$ 449						
Bond Escrow			\$ 5,344,425				
OPEB/ICMA			\$ 22,105,014				
<b>Total</b>	<b>\$ 435,789,728</b>	<b>\$ 70,629,493</b>	<b>\$ 121,754,790</b>	<b>\$ 30,023,265</b>	<b>\$ 20,021,917</b>	<b>\$ 2,000,000</b>	<b>\$ 680,219,193</b>

**DEFINITIONS**

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	T-NOTE	Treasury Note
Mkt Value @ EOM	Market Value at the end of the month	SBA	State Board of Administration
Total Int Rec	Total interest received for life of investment	O/N DISC	Overnight Discount Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FHLMC	Federal Home Loan Mortgage Corporation	DN	Discount Note
EOM	End of Month	CD	Certificate of Deposit
O/N REPO	Overnight Repurchase Agreement	5TH/3RD	Fifth Third Bank
REPO	Term Repurchase Agreement	Total Int Rec	Interest received from purchase date to date of report
FLGIT	Florida Local Government Investment Trust	Money Mkt	Money Market
FLCLASS	Florida Cooperative Liquid Assets Securities System	OPEB	Other Post Employment Benefits (Reported Quarterly)
FCB	Florida Community Bank		

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned.  
All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool